

## News Announcement – November 9, 2017

## First American Fund Announces Closing Time Change

Effective October 30, 2017, First American U.S. Treasury Money Market Fund will close later each day, at 12:30 p.m. Central Standard Time (CST). The former closing time was 12:00 p.m. CST. For shareholders trading the fund through an intermediary, the deadline may be earlier to allow for processing, so please confirm with your service provider. All classes of the fund are included in the change.

The class identifiers can be found in the table below:

Share Class	Ticker	CUSIP	Fund Number
A	FOEXX	31846V476	3694
D	FODXX	31846V468	3695
Y	FOYXX	31846V534	3696
V	FUIXX	31846V393	3702
Z	FOZXX	31846V450	3697

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC, an affiliate of the investment advisor.

! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE !

