

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Introducing First American Funds' New Look!

After 18 years as the face of the Funds, we are retiring George Washington and introducing a new, modern logo designed to position our brand in line with our advisor, U.S. Bancorp Asset Management, Inc.

All the Funds' materials will be refreshed over the coming months, including fact sheets, commentaries and, eventually, our website. We are excited to update our look and share our fresh perspectives with you!

Thank you for your continuing support of First American Funds.

Mutual Fund Investing Involves Risk. Principal loss is possible. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

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