



Monthly Money Market Holdings Report

First American Government Obligations Fund

Unaudited Money Market Fund Holdings as-of 12/29/2017

Weighted Average Maturity (WAM)

30 Days

Weighted Average Life (WAL)

106 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
BlackRock Liquidity Funds FedFund Portfolio	Investment Company	09248U700	227,337,000.00	1/5/2018	1/5/2018	1.17%	227,337,000.00
Deutsche Government Money Market Series Fund	Investment Company	25160K207	184,532,000.00	1/5/2018	1/5/2018	1.29%	184,532,000.00
Dreyfus Government Cash Management Fund	Investment Company	262006208	320,646,000.00	1/5/2018	1/5/2018	1.18%	320,646,000.00
Invesco Government & Agency Portfolio	Investment Company	825252885	32,988,000.00	1/5/2018	1/5/2018	1.19%	32,988,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHQY2	100,000,000.00	1/2/2018	7/12/2019	1.42%	100,009,530.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHH71	50,000,000.00	1/2/2018	10/18/2019	1.41%	49,979,185.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHGV9	75,000,000.00	1/2/2018	4/25/2019	1.45%	74,990,157.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHLW1	50,000,000.00	1/2/2018	6/6/2019	1.44%	49,992,806.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHPH0	100,000,000.00	1/2/2018	6/26/2019	1.43%	100,020,114.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHFG3	100,000,000.00	1/2/2018	4/12/2019	1.47%	100,025,206.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHHU0	100,000,000.00	1/2/2018	5/8/2019	1.44%	99,986,458.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHND1	50,000,000.00	1/2/2018	4/15/2019	1.42%	49,990,157.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGZY4	200,000,000.00	1/2/2018	6/1/2018	1.35%	200,078,788.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHQK2	100,000,000.00	1/3/2018	7/3/2019	1.28%	99,954,572.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFCT2	25,000,000.00	1/8/2018	6/8/2018	1.46%	25,017,211.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHE66	115,000,000.00	1/10/2018	10/10/2019	1.19%	114,862,180.55
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2Q5	50,000,000.00	1/12/2018	9/12/2019	1.38%	49,986,694.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHRB1	109,880,000.00	1/12/2018	7/12/2019	1.35%	109,827,076.30
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG3T0	100,000,000.00	1/13/2018	8/13/2018	1.43%	100,043,489.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGEN1	50,000,000.00	1/16/2018	1/16/2018	1.56%	50,004,256.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGRQ0	75,000,000.00	1/19/2018	8/19/2019	1.68%	75,292,828.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHDB6	75,000,000.00	1/20/2018	12/20/2018	1.45%	75,027,791.25
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGYY5	50,000,000.00	1/20/2018	4/20/2018	1.48%	50,019,524.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ECDE1	15,000,000.00	1/22/2018	1/22/2018	0.94%	14,997,315.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZ52	24,050,000.00	1/22/2018	3/22/2018	1.56%	24,060,114.47
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAN3	160,000,000.00	1/23/2018	1/23/2019	1.50%	160,104,080.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHJX2	100,000,000.00	1/24/2018	5/24/2019	1.47%	99,972,712.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGBU8	34,280,000.00	1/25/2018	2/25/2019	1.73%	34,389,808.78
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHVM2	75,000,000.00	1/25/2018	6/25/2019	1.48%	74,989,643.25
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGPF6	50,000,000.00	1/29/2018	1/29/2018	1.66%	50,008,980.50
Federal Farm Credit Bank	U.S. Government Agency Debt	313313TJ7	90,000,000.00	2/21/2018	2/21/2018	1.21%	89,835,030.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313VL9	20,000,000.00	4/12/2018	4/12/2018	1.25%	19,922,780.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313VS4	10,000,000.00	4/18/2018	4/18/2018	1.25%	9,959,070.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313XM5	50,000,000.00	5/31/2018	5/31/2018	1.45%	49,704,050.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313XT0	7,440,000.00	6/6/2018	6/6/2018	1.45%	7,392,912.24
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJT3	35,000,000.00	7/5/2018	7/5/2018	0.78%	34,847,750.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313A81	35,000,000.00	8/6/2018	8/6/2018	1.36%	34,676,600.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
Federal Farm Credit Bank	U.S. Government Agency Debt	313313C30	15,000,000.00	8/17/2018	8/17/2018	1.64%	14,854,335.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313C63	8,794,000.00	8/20/2018	8/20/2018	1.56%	8,707,475.83
Federal Farm Credit Bank	U.S. Government Agency Debt	313313H43	40,000,000.00	9/27/2018	9/27/2018	1.64%	39,523,560.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313J82	100,000,000.00	10/9/2018	10/9/2018	1.71%	98,708,900.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313L55	40,000,000.00	10/22/2018	10/22/2018	1.72%	39,459,560.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFKW6	70,000,000.00	10/26/2018	10/26/2018	1.01%	69,552,210.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313M47	50,000,000.00	10/29/2018	10/29/2018	1.73%	49,308,350.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAVS4	125,000,000.00	1/2/2018	3/1/2019	1.32%	125,056,398.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACYK4	50,000,000.00	1/2/2018	12/2/2019	1.31%	49,989,559.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8MJ9	15,000,000.00	1/2/2018	1/2/2018	1.30%	15,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CB5	50,000,000.00	1/2/2018	3/1/2018	1.41%	50,015,184.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8ML4	35,000,000.00	1/4/2018	1/4/2018	1.31%	35,000,350.35
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABZR0	150,000,000.00	1/4/2018	2/4/2019	1.29%	150,013,051.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8XX6	100,000,000.00	1/5/2018	2/5/2018	1.48%	100,021,886.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9P39	50,000,000.00	1/6/2018	4/6/2018	1.40%	50,019,096.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAS25	100,000,000.00	1/6/2018	2/6/2019	1.35%	100,046,478.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2N3	100,000,000.00	1/7/2018	8/7/2019	1.34%	99,997,207.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEQ3	50,000,000.00	1/7/2018	12/7/2018	1.30%	50,003,601.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8PS6	50,000,000.00	1/8/2018	1/8/2018	1.31%	50,001,295.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXV5	30,000,000.00	1/8/2018	3/8/2019	1.36%	30,013,326.30
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEL4	75,000,000.00	1/9/2018	9/9/2019	1.37%	74,991,009.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB5C6	150,000,000.00	1/10/2018	10/10/2018	1.30%	149,983,810.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB4S2	87,700,000.00	1/10/2018	10/10/2018	1.30%	87,690,534.54
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACE83	75,000,000.00	1/11/2018	9/11/2019	1.37%	74,990,562.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC4P6	50,000,000.00	1/11/2018	2/11/2019	1.36%	50,009,294.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABS80	75,000,000.00	1/11/2018	1/11/2019	1.34%	75,011,449.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAEV6	50,000,000.00	1/11/2018	6/11/2018	1.45%	50,033,042.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACE34	25,000,000.00	1/11/2018	9/11/2019	1.37%	24,996,854.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AD2P6	25,000,000.00	1/12/2018	12/12/2019	1.39%	24,993,919.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9R29	90,000,000.00	1/12/2018	4/12/2018	1.43%	90,031,086.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AALR7	50,000,000.00	1/12/2018	7/12/2018	1.39%	50,020,640.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385RS7	435,185,000.00	1/12/2018	1/12/2018	1.09%	435,029,203.77
Federal Home Loan Bank	U.S. Government Agency Debt	3130AD3S9	50,000,000.00	1/13/2018	12/13/2019	1.41%	49,987,662.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEX8	50,000,000.00	1/13/2018	12/13/2018	1.36%	50,003,264.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC5E0	100,000,000.00	1/14/2018	8/14/2019	1.41%	99,995,320.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABSV9	50,000,000.00	1/14/2018	1/14/2019	1.38%	50,000,734.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACFX7	75,000,000.00	1/15/2018	3/15/2019	1.40%	75,001,565.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACFZ2	75,000,000.00	1/16/2018	9/16/2019	1.43%	74,989,447.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A92G5	50,000,000.00	1/16/2018	2/16/2018	1.57%	50,013,013.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB6F8	75,000,000.00	1/17/2018	10/17/2018	1.36%	74,988,170.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTV8	50,000,000.00	1/17/2018	7/17/2019	1.42%	49,993,672.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACNQ3	100,000,000.00	1/17/2018	10/17/2019	1.42%	99,958,537.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTA4	200,000,000.00	1/17/2018	7/17/2019	1.42%	199,974,690.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AD5Q1	50,000,000.00	1/18/2018	12/18/2019	1.44%	49,986,780.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABUB0	50,000,000.00	1/19/2018	7/19/2019	1.42%	49,993,396.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABUX2	75,000,000.00	1/19/2018	7/19/2019	1.42%	75,004,162.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385RZ1	50,000,000.00	1/19/2018	1/19/2018	1.14%	49,969,550.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8S20	50,000,000.00	1/19/2018	1/19/2018	1.31%	50,003,714.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACAW4	50,000,000.00	1/19/2018	8/19/2019	1.44%	49,996,982.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACA95	50,000,000.00	1/19/2018	8/19/2019	1.44%	49,996,982.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB6X9	75,000,000.00	1/19/2018	10/19/2018	1.36%	74,987,919.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACUA0	50,000,000.00	1/20/2018	11/20/2018	1.38%	49,993,475.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABNG7	100,000,000.00	1/21/2018	12/21/2018	1.41%	100,005,600.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABN93	120,000,000.00	1/21/2018	12/21/2018	1.41%	120,006,720.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAUJ0	194,500,000.00	1/22/2018	2/22/2019	1.50%	194,599,099.70
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACWD2	50,000,000.00	1/22/2018	3/22/2018	1.39%	49,999,008.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9LK5	96,000,000.00	1/23/2018	3/23/2018	1.57%	96,044,904.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACUN2	50,000,000.00	1/23/2018	11/23/2018	1.43%	49,993,256.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACHV9	50,000,000.00	1/25/2018	9/25/2019	1.49%	49,991,598.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABX43	50,000,000.00	1/26/2018	7/26/2019	1.48%	49,992,425.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABAW6	75,000,000.00	1/26/2018	10/26/2018	1.42%	74,990,074.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAUW6	75,000,000.00	1/27/2018	2/27/2019	1.51%	75,038,166.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACC36	75,000,000.00	1/28/2018	8/28/2019	1.50%	74,993,580.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABM26	100,000,000.00	1/28/2018	6/28/2019	1.48%	99,977,628.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9BN0	50,000,000.00	1/28/2018	2/28/2018	1.60%	50,013,878.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACDB7	75,000,000.00	1/28/2018	8/28/2019	1.50%	74,993,580.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9MW8	100,000,000.00	1/28/2018	3/28/2018	1.56%	100,031,310.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACCR3	50,000,000.00	1/28/2018	8/28/2019	1.50%	49,995,720.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385SP2	146,460,000.00	2/2/2018	2/2/2018	1.29%	146,293,474.98
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABE85	50,000,000.00	2/8/2018	5/8/2019	1.21%	49,986,652.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385SW7	157,600,000.00	2/9/2018	2/9/2018	1.29%	157,380,463.20
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8ZS5	25,000,000.00	2/9/2018	2/9/2018	1.26%	25,001,713.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AATB4	35,000,000.00	2/13/2018	2/13/2019	1.18%	34,969,930.10
Federal Home Loan Bank	U.S. Government Agency Debt	313385TB2	5,000,000.00	2/14/2018	2/14/2018	1.29%	4,992,115.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A92S9	100,000,000.00	2/15/2018	2/15/2018	1.27%	100,006,692.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8Z97	150,000,000.00	2/15/2018	2/15/2018	1.27%	150,010,038.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A94F5	75,000,000.00	2/16/2018	2/16/2018	1.26%	75,004,662.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130A94Z1	150,000,000.00	2/22/2018	2/22/2018	1.30%	150,000,745.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A96L0	25,000,000.00	2/23/2018	2/23/2018	1.30%	25,001,969.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385TQ9	150,000,000.00	2/27/2018	2/27/2018	1.30%	149,692,050.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385TR7	40,000,000.00	2/28/2018	2/28/2018	1.13%	39,916,400.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAWA2	100,000,000.00	3/1/2018	3/1/2019	1.25%	99,915,605.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385TW6	150,000,000.00	3/5/2018	3/5/2018	1.30%	149,651,250.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAWH7	25,000,000.00	3/6/2018	3/6/2019	1.27%	24,972,821.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9DZ1	50,000,000.00	3/7/2018	3/7/2018	1.34%	50,003,046.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	14,600,000.00	3/9/2018	3/9/2018	1.00%	14,591,079.40
Federal Home Loan Bank	U.S. Government Agency Debt	313385UA2	224,000,000.00	3/9/2018	3/9/2018	1.23%	223,445,600.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UD6	385,100,000.00	3/12/2018	3/12/2018	1.33%	384,103,746.30
Federal Home Loan Bank	U.S. Government Agency Debt	313385UF1	150,000,000.00	3/14/2018	3/14/2018	1.27%	149,600,550.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9HE4	50,000,000.00	3/14/2018	3/14/2018	1.40%	50,003,223.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9J36	50,000,000.00	3/15/2018	3/15/2018	1.42%	50,003,399.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385UG9	50,000,000.00	3/15/2018	3/15/2018	1.33%	49,865,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UH7	182,230,000.00	3/16/2018	3/16/2018	1.31%	181,731,236.49
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9MB4	50,000,000.00	3/19/2018	3/19/2018	1.39%	49,998,316.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UL8	175,000,000.00	3/19/2018	3/19/2018	1.30%	174,501,250.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9JP7	50,000,000.00	3/19/2018	3/19/2018	1.43%	50,007,719.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385UN4	75,000,000.00	3/21/2018	3/21/2018	1.18%	74,780,625.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UP9	250,000,000.00	3/22/2018	3/22/2018	1.34%	249,259,250.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UQ7	235,000,000.00	3/23/2018	3/23/2018	1.24%	234,295,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9JU6	35,000,000.00	3/26/2018	3/26/2018	1.50%	35,001,828.75
Federal Home Loan Bank	U.S. Government Agency Debt	313385UV6	400,000,000.00	3/28/2018	3/28/2018	1.34%	398,724,800.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385VD5	75,000,000.00	4/5/2018	4/5/2018	1.25%	74,730,675.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	313385VK9	22,400,000.00	4/11/2018	4/11/2018	1.23%	22,314,364.80
Federal Home Loan Bank	U.S. Government Agency Debt	313385VM5	21,986,000.00	4/13/2018	4/13/2018	1.24%	21,900,254.60
Federal Home Loan Bank	U.S. Government Agency Debt	3130A5M63	10,000,000.00	4/25/2018	4/25/2018	1.12%	9,989,650.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385WJ1	50,000,000.00	5/4/2018	5/4/2018	1.31%	49,757,700.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385WY8	178,883,000.00	5/18/2018	5/18/2018	1.41%	177,916,674.03
Federal Home Loan Bank	U.S. Government Agency Debt	313385XD3	100,000,000.00	5/23/2018	5/23/2018	1.45%	99,439,900.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385XK7	100,000,000.00	5/29/2018	5/29/2018	1.45%	99,416,100.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385XT8	200,000,000.00	6/6/2018	6/6/2018	1.48%	198,734,200.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8SW4	100,000,000.00	6/20/2018	6/20/2018	0.82%	99,633,500.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385YH3	21,855,000.00	6/20/2018	6/20/2018	1.55%	21,704,178.65
Federal Home Loan Bank	U.S. Government Agency Debt	313385YQ3	17,000,000.00	6/27/2018	6/27/2018	1.55%	16,877,821.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABR81	25,000,000.00	7/27/2018	7/27/2018	1.28%	24,928,650.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385C79	2,300,000.00	8/21/2018	8/21/2018	1.57%	2,277,271.40
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9AE1	89,065,000.00	10/1/2018	10/1/2018	0.88%	88,472,361.49
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GBB92	75,000,000.00	1/14/2018	2/14/2019	1.39%	75,003,293.25
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GAV84	50,000,000.00	1/25/2018	7/25/2018	1.12%	49,996,610.50
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GA4D3	100,000,000.00	2/10/2018	8/10/2018	1.13%	99,974,515.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313397UH2	50,000,000.00	3/16/2018	3/16/2018	1.17%	49,863,150.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313397VB4	100,000,000.00	4/3/2018	4/3/2018	1.16%	99,648,600.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313397VE8	50,000,000.00	4/6/2018	4/6/2018	1.29%	49,818,550.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EAEA3	18,360,000.00	4/9/2018	4/9/2018	0.75%	18,326,199.24
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G8XH7	15,000,000.00	4/27/2018	4/27/2018	1.00%	14,976,300.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EABP3	30,415,000.00	6/13/2018	6/13/2018	4.88%	30,856,230.41
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G9VF1	75,000,000.00	6/22/2018	6/22/2018	1.06%	74,795,850.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G92H9	30,000,000.00	7/27/2018	7/27/2018	0.85%	29,865,570.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GAJQ8	35,000,000.00	9/14/2018	9/14/2018	1.15%	34,863,360.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0TM5	4,000,000.00	1/30/2018	1/30/2018	1.02%	3,999,140.00
Federal National Mortgage Association	U.S. Government Agency Debt	313589SU8	50,000,000.00	2/7/2018	2/7/2018	1.22%	49,934,000.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0TG8	69,000,000.00	2/8/2018	2/8/2018	0.88%	68,966,742.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0WV9	10,000,000.00	4/30/2018	4/30/2018	1.00%	9,983,710.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0XD0	22,000,000.00	5/21/2018	5/21/2018	1.00%	21,952,788.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0WJ8	60,000,000.00	5/21/2018	5/21/2018	0.88%	59,842,500.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0YM9	23,104,000.00	9/18/2018	9/18/2018	1.88%	23,124,192.90
Federal National Mortgage Association	U.S. Government Agency Debt	3136G2PF8	17,500,000.00	10/29/2018	10/29/2018	1.12%	17,404,800.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0G72	10,000,000.00	12/14/2018	12/14/2018	1.12%	9,933,530.00
BNP Paribas SA	U.S. Government Agency Repurchase Agreement	CR0015014	100,000,000.00	1/2/2018	1/2/2018	1.39%	100,000,000.00
Goldman Sachs & Co. LLC	U.S. Government Agency Repurchase Agreement	CR2231395	1,700,000,000.00	1/2/2018	1/2/2018	1.30%	1,700,000,000.00
HSBC Securities (USA) Inc.	U.S. Government Agency Repurchase Agreement	CR5535370	700,000,000.00	1/2/2018	1/2/2018	1.38%	700,000,000.00
ING Financial Markets LLC	U.S. Government Agency Repurchase Agreement	CR5619802	100,000,000.00	1/2/2018	1/2/2018	1.36%	100,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	U.S. Government Agency Repurchase Agreement	CR2543831	150,000,000.00	1/2/2018	1/2/2018	1.40%	150,000,000.00
RBC Capital Markets, LLC	U.S. Government Agency Repurchase Agreement	CR3441472	100,000,000.00	1/2/2018	1/2/2018	1.37%	100,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement	CR3717137	500,000,000.00	1/2/2018	1/5/2018	1.32%	500,000,000.00
Societe Generale SA	U.S. Government Agency Repurchase Agreement	CR4621809	125,000,000.00	1/4/2018	1/4/2018	1.31%	125,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
Treasury Inflation Index Note	U.S. Treasury Debt	912828HN3	618,140,250.00	1/15/2018	1/15/2018	1.62%	618,067,810.14
United States Treasury Note	U.S. Treasury Debt	912828PN4	25,000,000.00	1/2/2018	1/2/2018	2.75%	25,000,000.00
United States Treasury Note	U.S. Treasury Debt	912828N55	150,000,000.00	1/2/2018	1/2/2018	1.00%	150,000,000.00
United States Treasury Note	U.S. Treasury Debt	912828JE8	25,000,000.00	1/2/2018	1/2/2018	0.75%	25,000,000.00
United States Treasury Note	U.S. Treasury Debt	912828J68	200,000,000.00	3/15/2018	3/15/2018	1.00%	199,859,534.00
United States Treasury Note	U.S. Treasury Debt	912828XA3	50,000,000.00	5/15/2018	5/15/2018	1.00%	49,929,687.50
United States Treasury Note	U.S. Treasury Debt	912828VE7	350,000,000.00	5/31/2018	5/31/2018	1.00%	349,289,062.50
United States Treasury Note	U.S. Treasury Debt	912828XF2	225,000,000.00	6/15/2018	6/15/2018	1.12%	224,648,437.50
United States Treasury Note	U.S. Treasury Debt	912828S68	50,000,000.00	7/31/2018	7/31/2018	0.75%	49,753,906.00
United States Treasury Note	U.S. Treasury Debt	912828VQ0	200,000,000.00	7/31/2018	7/31/2018	1.38%	199,734,376.00
United States Treasury Note	U.S. Treasury Debt	912828K82	25,000,000.00	8/15/2018	8/15/2018	1.00%	24,900,390.50
United States Treasury Note	U.S. Treasury Debt	9128282C3	75,000,000.00	8/31/2018	8/31/2018	0.75%	74,542,968.75
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR5849128	400,000,000.00	1/2/2018	1/2/2018	1.34%	400,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6868023	1,105,020,600.00	1/2/2018	1/2/2018	1.36%	1,105,020,600.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2239232	500,000,000.00	1/2/2018	1/2/2018	1.27%	500,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5117278	150,000,000.00	1/2/2018	1/2/2018	1.30%	150,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5938707	1,050,000,000.00	1/2/2018	1/2/2018	1.38%	1,050,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2934030	1,000,000,000.00	1/5/2018	1/5/2018	1.30%	1,000,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6868024	736,680,400.00	1/2/2018	1/2/2018	1.38%	736,680,400.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	CR5754740	3,975,000,000.00	1/2/2018	1/2/2018	1.25%	3,975,000,000.00
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement	CR3540851	750,000,000.00	1/5/2018	1/5/2018	1.27%	750,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR2220711	500,000,000.00	1/2/2018	1/2/2018	1.34%	500,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR5437452	450,000,000.00	1/2/2018	1/2/2018	1.37%	450,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR4726772	1,125,000,000.00	1/3/2018	1/3/2018	1.34%	1,125,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2638235	100,000,000.00	1/2/2018	1/2/2018	1.34%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR3025937	100,000,000.00	1/4/2018	1/4/2018	1.31%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR3139506	100,000,000.00	1/4/2018	1/4/2018	1.34%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR4244123	300,000,000.00	1/5/2018	1/5/2018	1.34%	300,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR9134171	200,000,000.00	1/5/2018	1/5/2018	1.31%	200,000,000.00
Mizuho Securities (USA) LLC	U.S. Treasury Repurchase Agreement	CR1325008	150,000,000.00	1/2/2018	1/2/2018	1.36%	150,000,000.00
RBC Capital Markets, LLC	U.S. Treasury Repurchase Agreement	CR3275094	100,000,000.00	1/2/2018	1/2/2018	1.35%	100,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
Societe Generale	U.S. Treasury Repurchase Agreement	CR4531974	300,000,000.00	1/2/2018	1/5/2018	1.32%	300,000,000.00
Societe Generale	U.S. Treasury Repurchase Agreement	CR3658596	750,000,000.00	1/2/2018	1/5/2018	1.32%	750,000,000.00
Societe Generale	U.S. Treasury Repurchase Agreement	CR3251830	450,000,000.00	1/2/2018	1/5/2018	1.32%	450,000,000.00
Societe Generale	U.S. Treasury Repurchase Agreement	CR5916448	250,000,000.00	1/2/2018	1/5/2018	1.32%	250,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR4516660	350,000,000.00	1/4/2018	1/4/2018	1.30%	350,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	45.6%
2-7 days	15.2%
8-29 days	16.4%
30-60 days	5.5%
61-120 days	9.7%
121+ days	7.6%

PORTFOLIO ALLOCATION²

Investment Companies	2.2%
U.S. Government Agency Debt	38.3%
U.S. Government Agency Repurchase Agreements	10.2%
U.S. Treasury Debt	5.8%
U.S. Treasury Repurchase Agreements	43.5%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Coupon/Yield: Represents either the annualized yield at the date of purchase, the stated coupon rate, or, for floating rate securities, the rate at period-end.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC, an affiliate of the investment advisor.



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