



Monthly Money Market Holdings Report

First American Government Obligations Fund

Unaudited Money Market Fund Holdings as-of 12/31/2018

Weighted Average Maturity (WAM) 24 Days

Weighted Average Life (WAL) 106 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
BlackRock Liquidity Funds FedFund Portfolio	Investment Company	09248U700	150,000,000.00	1/7/2019	1/7/2019	2.27%	150,000,000.00
Deutsche Government Money Market Series Fund	Investment Company	25160K207	100,000,000.00	1/7/2019	1/7/2019	2.32%	100,000,000.00
Dreyfus Government Cash Management Fund	Investment Company	262006208	137,756,000.00	1/7/2019	1/7/2019	2.30%	137,756,000.00
Goldman Sachs Financial Square Money Market Fund	Investment Company	38141W273	225,000,000.00	1/7/2019	1/7/2019	2.33%	225,000,000.00
Invesco Government & Agency Portfolio	Investment Company	825252885	50,000,000.00	1/7/2019	1/7/2019	2.30%	50,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJUD9	100,000,000.00	1/2/2019	7/13/2020	2.55%	99,954,815.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHLW1	50,000,000.00	1/2/2019	6/6/2019	2.44%	49,997,658.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJGZ6	25,000,000.00	1/2/2019	2/19/2020	2.51%	24,992,881.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJL23	25,000,000.00	1/2/2019	10/23/2020	2.55%	24,986,706.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHPH0	100,000,000.00	1/2/2019	6/26/2019	2.44%	100,006,424.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHND1	50,000,000.00	1/2/2019	4/15/2019	2.36%	49,993,331.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHHU0	100,000,000.00	1/2/2019	5/8/2019	2.39%	99,995,982.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHH71	50,000,000.00	1/2/2019	10/18/2019	2.39%	49,990,642.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHGV9	75,000,000.00	1/2/2019	4/25/2019	2.39%	74,997,360.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJXB0	27,000,000.00	1/2/2019	8/17/2020	2.52%	26,980,289.46
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJXC8	50,000,000.00	1/2/2019	8/17/2020	2.55%	49,975,805.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHFG3	100,000,000.00	1/2/2019	4/12/2019	2.40%	100,005,306.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJYH6	50,000,000.00	1/2/2019	9/4/2020	2.56%	49,971,279.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJCM9	50,000,000.00	1/2/2019	2/12/2020	2.51%	49,983,252.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJPF0	50,000,000.00	1/2/2019	5/15/2020	2.51%	50,001,349.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHQY2	100,000,000.00	1/2/2019	7/12/2019	2.38%	100,003,114.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHER0	26,535,000.00	1/3/2019	4/3/2019	2.24%	26,531,910.53
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHQK2	100,000,000.00	1/3/2019	7/3/2019	2.29%	99,997,749.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJP45	75,000,000.00	1/5/2019	8/5/2020	2.40%	74,942,602.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJBU2	25,750,000.00	1/6/2019	2/6/2020	2.39%	25,728,904.06
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHE66	115,000,000.00	1/10/2019	10/10/2019	2.29%	115,058,414.25
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6Y6	15,910,000.00	1/10/2019	2/10/2020	2.36%	15,915,054.13
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJZA0	50,000,000.00	1/11/2019	9/11/2020	2.40%	49,939,480.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2Q5	50,000,000.00	1/12/2019	9/12/2019	2.40%	49,997,035.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHRB1	109,880,000.00	1/12/2019	7/12/2019	2.37%	109,876,718.98
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJCC1	75,000,000.00	1/13/2019	6/13/2019	2.44%	74,976,196.50
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AP5	50,000,000.00	1/14/2019	1/14/2019	2.08%	49,960,350.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ2N8	50,000,000.00	1/14/2019	12/14/2020	2.51%	49,971,470.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJG52	101,000,000.00	1/16/2019	7/16/2020	2.46%	100,909,852.45
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ3H0	200,000,000.00	1/19/2019	10/19/2020	2.55%	199,788,256.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGRQ0	75,000,000.00	1/19/2019	8/19/2019	2.44%	75,121,990.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJSK6	44,000,000.00	1/19/2019	3/19/2020	2.42%	43,957,625.36

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJGR4	225,000,000.00	1/19/2019	11/19/2019	2.46%	224,898,367.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJU49	100,000,000.00	1/20/2019	7/20/2020	2.49%	99,957,722.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AY6	50,000,000.00	1/23/2019	1/23/2019	2.21%	49,930,600.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJGV5	50,000,000.00	1/23/2019	3/23/2020	2.50%	49,971,826.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAN3	160,000,000.00	1/23/2019	1/23/2019	2.54%	159,997,976.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHJX2	100,000,000.00	1/24/2019	5/24/2019	2.44%	99,993,683.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJHJ1	35,000,000.00	1/24/2019	6/24/2019	2.51%	34,998,202.40
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJB57	50,000,000.00	1/25/2019	3/25/2020	2.48%	49,962,336.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGBU8	34,280,000.00	1/25/2019	2/25/2019	2.51%	34,292,312.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHZK2	72,065,000.00	1/25/2019	9/25/2020	2.55%	72,002,761.78
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHVM2	75,000,000.00	1/25/2019	6/25/2019	2.47%	75,005,874.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJSX8	25,000,000.00	1/27/2019	3/27/2020	2.46%	24,974,916.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG4U6	50,000,000.00	1/27/2019	1/27/2020	2.49%	50,032,553.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJW96	200,000,000.00	1/27/2019	11/27/2020	2.55%	199,890,280.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ4D8	100,000,000.00	1/28/2019	12/28/2020	2.61%	99,941,453.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJD30	75,000,000.00	1/28/2019	5/28/2020	2.49%	74,930,166.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJM22	50,000,000.00	1/29/2019	10/29/2020	2.42%	49,971,654.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJQL6	50,000,000.00	1/29/2019	5/29/2020	2.51%	49,950,790.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJVM8	222,550,000.00	2/1/2019	6/1/2020	2.31%	222,245,482.61
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEBG4	75,000,000.00	2/12/2019	11/12/2019	2.48%	75,153,787.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJT82	75,000,000.00	2/16/2019	11/16/2020	2.54%	74,972,400.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJPQ6	50,000,000.00	2/22/2019	5/22/2020	2.51%	49,951,203.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJY29	150,000,000.00	2/28/2019	11/30/2020	2.63%	149,915,626.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJZ51	50,000,000.00	3/4/2019	9/4/2020	2.65%	49,983,484.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ3M9	50,000,000.00	3/24/2019	6/24/2020	2.72%	49,963,552.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ3Y3	65,000,000.00	3/28/2019	12/28/2020	2.75%	64,962,351.35
Federal Farm Credit Bank	U.S. Government Agency Debt	313312ET3	12,000,000.00	4/24/2019	4/24/2019	2.47%	11,908,908.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312FJ4	95,000,000.00	5/9/2019	5/9/2019	2.51%	94,178,915.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312FK1	95,000,000.00	5/10/2019	5/10/2019	2.51%	94,172,455.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312FP0	50,000,000.00	5/14/2019	5/14/2019	2.49%	49,550,850.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312FW5	50,000,000.00	5/21/2019	5/21/2019	2.52%	49,527,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312GV6	50,000,000.00	6/13/2019	6/13/2019	2.54%	49,444,250.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312GW4	10,000,000.00	6/14/2019	6/14/2019	2.53%	9,888,160.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312HD5	200,000,000.00	6/21/2019	6/21/2019	2.55%	197,667,200.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312HL7	85,000,000.00	6/28/2019	6/28/2019	2.55%	83,967,760.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312HW3	100,000,000.00	7/8/2019	7/8/2019	2.61%	98,711,800.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312KB5	50,000,000.00	8/6/2019	8/6/2019	2.59%	49,250,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312KT6	30,000,000.00	8/22/2019	8/22/2019	2.68%	29,516,670.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312MC1	30,000,000.00	9/24/2019	9/24/2019	2.71%	29,445,720.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312MF4	25,000,000.00	9/27/2019	9/27/2019	2.74%	24,532,850.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312MJ6	12,000,000.00	9/30/2019	9/30/2019	2.70%	11,773,260.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312NV8	70,000,000.00	11/4/2019	11/4/2019	2.75%	68,488,700.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJP86	22,800,000.00	11/6/2019	11/6/2019	2.80%	22,800,820.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312NX4	50,000,000.00	11/6/2019	11/6/2019	2.75%	48,913,450.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACYK4	50,000,000.00	1/2/2019	12/2/2019	2.33%	49,990,999.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFK30	150,000,000.00	1/2/2019	6/10/2020	2.60%	149,934,751.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJD5	100,000,000.00	1/2/2019	1/29/2020	2.55%	100,053,046.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFK22	50,000,000.00	1/2/2019	9/10/2019	2.55%	49,989,328.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFFW2	95,000,000.00	1/2/2019	11/15/2019	2.54%	94,995,020.10
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFLK1	182,000,000.00	1/2/2019	6/21/2019	2.53%	181,973,755.60
Federal Home Loan Bank	U.S. Government Agency Debt	313384AB5	382,000,000.00	1/2/2019	1/2/2019	2.21%	382,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	313384AC3	100,000,000.00	1/3/2019	1/3/2019	2.23%	99,993,400.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEMP2	200,000,000.00	1/3/2019	1/3/2019	2.12%	199,999,242.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEMR8	100,000,000.00	1/3/2019	1/3/2019	2.13%	99,999,649.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABZR0	150,000,000.00	1/4/2019	2/4/2019	2.34%	149,995,290.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADXL1	100,000,000.00	1/6/2019	4/6/2020	2.37%	99,954,742.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACZ80	150,000,000.00	1/6/2019	12/6/2019	2.34%	149,911,189.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADCC2	50,000,000.00	1/6/2019	1/6/2020	2.35%	49,980,264.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAS25	100,000,000.00	1/6/2019	2/6/2019	2.41%	100,005,303.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADYC0	50,000,000.00	1/7/2019	10/7/2019	2.36%	49,993,745.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384AG4	200,000,000.00	1/7/2019	1/7/2019	2.19%	199,933,800.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADY71	150,000,000.00	1/7/2019	10/7/2019	2.27%	149,937,100.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2N3	100,000,000.00	1/7/2019	8/7/2019	2.35%	99,982,202.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEB58	100,000,000.00	1/8/2019	11/8/2019	2.35%	99,967,675.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERH5	100,000,000.00	1/8/2019	2/7/2020	2.35%	99,927,917.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXV5	30,000,000.00	1/8/2019	3/8/2019	2.35%	30,002,663.70
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADDF6	93,000,000.00	1/8/2019	7/8/2019	2.32%	92,995,148.19
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADCN0	30,000,000.00	1/8/2019	1/8/2020	2.36%	29,988,041.40
Federal Home Loan Bank	U.S. Government Agency Debt	313384AH2	300,000,000.00	1/8/2019	1/8/2019	2.19%	299,880,900.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADBL5	50,000,000.00	1/8/2019	1/8/2020	2.36%	49,980,069.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADXT4	100,000,000.00	1/9/2019	10/9/2019	2.37%	99,987,303.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEL4	75,000,000.00	1/9/2019	9/9/2019	2.36%	74,984,680.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADDJ8	50,000,000.00	1/10/2019	1/10/2020	2.36%	49,979,810.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACE34	25,000,000.00	1/11/2019	9/11/2019	2.37%	24,994,849.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC4P6	50,000,000.00	1/11/2019	2/11/2019	2.41%	50,001,548.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACE83	75,000,000.00	1/11/2019	9/11/2019	2.37%	74,984,549.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEMU1	100,000,000.00	1/11/2019	1/11/2019	2.16%	99,996,852.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABS80	75,000,000.00	1/11/2019	1/11/2019	2.39%	75,000,288.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AD2P6	25,000,000.00	1/12/2019	12/12/2019	2.40%	24,995,123.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADNG3	25,000,000.00	1/12/2019	2/12/2020	2.40%	24,985,632.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AELR9	375,000,000.00	1/12/2019	4/12/2019	2.13%	374,863,222.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AD3S9	50,000,000.00	1/13/2019	12/13/2019	2.42%	49,990,152.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADEA6	50,000,000.00	1/13/2019	1/13/2020	2.40%	49,979,585.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEGP9	75,000,000.00	1/14/2019	6/14/2019	2.34%	74,976,856.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC5E0	100,000,000.00	1/14/2019	8/14/2019	2.41%	99,981,603.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABSV9	50,000,000.00	1/14/2019	1/14/2019	2.43%	50,000,258.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACFX7	75,000,000.00	1/15/2019	3/15/2019	2.38%	75,001,930.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADEG3	50,000,000.00	1/16/2019	7/16/2019	2.39%	49,986,605.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAE46	25,070,000.00	1/16/2019	1/16/2019	2.24%	25,057,414.86
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACFZ2	75,000,000.00	1/16/2019	9/16/2019	2.43%	74,986,734.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADG71	50,000,000.00	1/17/2019	1/17/2020	2.33%	50,002,886.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADFB3	50,000,000.00	1/17/2019	1/17/2020	2.33%	50,002,886.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACNQ3	100,000,000.00	1/17/2019	10/17/2019	2.42%	99,970,879.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTV8	50,000,000.00	1/17/2019	7/17/2019	2.41%	49,991,907.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTA4	200,000,000.00	1/17/2019	7/17/2019	2.41%	199,967,630.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE2K5	50,000,000.00	1/17/2019	4/17/2020	2.45%	49,954,330.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE3K4	50,000,000.00	1/17/2019	4/17/2020	2.23%	49,934,700.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AD5Q1	50,000,000.00	1/18/2019	12/18/2019	2.44%	49,989,668.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384AT6	1,900,000.00	1/18/2019	1/18/2019	2.33%	1,897,989.80
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABUB0	50,000,000.00	1/19/2019	7/19/2019	2.42%	49,991,822.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AECE8	75,000,000.00	1/19/2019	2/19/2019	2.41%	74,996,219.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACA95	50,000,000.00	1/19/2019	8/19/2019	2.44%	49,990,548.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACAW4	50,000,000.00	1/19/2019	8/19/2019	2.44%	49,990,548.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABUX2	75,000,000.00	1/19/2019	7/19/2019	2.43%	74,976,486.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AETH3	50,000,000.00	1/20/2019	2/20/2020	2.45%	49,984,367.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAUU0	194,500,000.00	1/22/2019	2/22/2019	2.49%	194,515,295.48
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADF64	50,000,000.00	1/22/2019	1/22/2020	2.36%	50,002,632.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADGF3	80,000,000.00	1/22/2019	7/22/2019	2.44%	79,977,922.40
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADEY4	94,750,000.00	1/23/2019	1/23/2020	2.48%	94,739,063.01
Federal Home Loan Bank	U.S. Government Agency Debt	3130AETT7	50,000,000.00	1/24/2019	2/24/2020	2.49%	49,972,175.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACHV9	50,000,000.00	1/25/2019	9/25/2019	2.48%	49,990,657.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFC96	50,000,000.00	1/26/2019	10/26/2020	2.54%	49,973,369.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABX43	50,000,000.00	1/26/2019	7/26/2019	2.46%	49,988,733.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADAF9	80,000,000.00	1/26/2019	12/26/2019	2.53%	79,970,570.40
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEPN4	100,000,000.00	1/26/2019	4/26/2019	2.41%	99,982,936.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAUW6	75,000,000.00	1/27/2019	2/27/2019	2.55%	75,006,336.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACCR3	50,000,000.00	1/28/2019	8/28/2019	2.48%	49,990,237.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACDB7	75,000,000.00	1/28/2019	8/28/2019	2.48%	74,985,356.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABMZ6	100,000,000.00	1/28/2019	6/28/2019	2.45%	100,000,461.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACC36	75,000,000.00	1/28/2019	8/28/2019	2.48%	74,985,356.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJ52	75,000,000.00	1/28/2019	1/28/2019	2.45%	74,998,016.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJZ6	196,500,000.00	1/28/2019	1/28/2020	2.47%	196,396,310.88
Federal Home Loan Bank	U.S. Government Agency Debt	313384BD0	125,000,000.00	1/28/2019	1/28/2019	2.40%	124,785,125.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADKA9	25,000,000.00	1/28/2019	1/28/2020	2.48%	24,990,416.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384BE8	100,000,000.00	1/29/2019	1/29/2019	2.27%	99,821,500.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJN3	50,000,000.00	1/29/2019	1/29/2020	2.39%	49,999,637.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEQ86	100,000,000.00	2/1/2019	4/1/2019	2.24%	99,986,114.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAVS4	125,000,000.00	2/1/2019	3/1/2019	2.28%	125,010,291.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABE85	50,000,000.00	2/8/2019	5/8/2019	2.42%	49,999,821.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERT9	50,000,000.00	2/10/2019	2/10/2020	2.43%	49,963,405.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384BT5	400,000,000.00	2/11/2019	2/11/2019	2.27%	398,933,200.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AATB4	35,000,000.00	2/13/2019	2/13/2019	2.46%	34,998,203.80
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABJ98	50,000,000.00	2/28/2019	5/28/2019	2.52%	50,010,956.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAWA2	100,000,000.00	3/1/2019	3/1/2019	2.50%	99,992,425.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAWH7	25,000,000.00	3/6/2019	3/6/2019	2.50%	24,997,943.25
Federal Home Loan Bank	U.S. Government Agency Debt	313378QK0	38,690,000.00	3/8/2019	3/8/2019	2.26%	38,649,568.95
Federal Home Loan Bank	U.S. Government Agency Debt	313384CZ0	350,000,000.00	3/13/2019	3/13/2019	2.32%	348,352,900.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384DB2	109,000,000.00	3/15/2019	3/15/2019	2.31%	108,472,440.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384DE6	143,347,000.00	3/18/2019	3/18/2019	2.42%	142,624,244.43
Federal Home Loan Bank	U.S. Government Agency Debt	313384DG1	107,000,000.00	3/20/2019	3/20/2019	2.34%	106,446,168.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEHP8	50,000,000.00	3/22/2019	6/22/2020	2.65%	49,949,900.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384DJ5	100,000,000.00	3/22/2019	3/22/2019	2.35%	99,468,900.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384DP1	17,300,000.00	3/27/2019	3/27/2019	2.43%	17,202,306.90
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9EH0	10,000,000.00	3/29/2019	3/29/2019	2.38%	9,965,740.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384DR7	825,000,000.00	3/29/2019	3/29/2019	2.44%	820,230,675.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384DU0	100,000,000.00	4/1/2019	4/1/2019	2.44%	99,396,800.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384DV8	200,000,000.00	4/2/2019	4/2/2019	2.44%	198,780,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384DY2	50,000,000.00	4/5/2019	4/5/2019	2.45%	49,684,850.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384EJ4	450,000,000.00	4/15/2019	4/15/2019	2.47%	446,858,550.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384EM7	100,000,000.00	4/18/2019	4/18/2019	2.48%	99,281,600.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384ER6	30,000,000.00	4/22/2019	4/22/2019	2.47%	29,776,320.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384ES4	100,000,000.00	4/23/2019	4/23/2019	2.49%	99,247,700.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384ET2	200,000,000.00	4/24/2019	4/24/2019	2.48%	198,481,800.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	313384EY1	170,000,000.00	4/29/2019	4/29/2019	2.48%	168,651,900.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFD46	75,000,000.00	5/2/2019	5/2/2019	2.50%	74,987,175.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384FQ7	125,000,000.00	5/15/2019	5/15/2019	2.50%	123,868,625.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384FR5	50,000,000.00	5/16/2019	5/16/2019	2.52%	49,544,050.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384FS3	26,935,000.00	5/17/2019	5/17/2019	2.51%	26,687,521.22
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFDT1	50,000,000.00	5/20/2019	5/20/2019	2.53%	49,985,500.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384FX2	50,000,000.00	5/22/2019	5/22/2019	2.51%	49,523,600.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384GV5	4,500,000.00	6/13/2019	6/13/2019	2.54%	4,449,982.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384HD4	11,029,000.00	6/21/2019	6/21/2019	2.52%	10,900,357.74
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEXP0	200,000,000.00	10/11/2019	10/11/2019	2.40%	199,982,200.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEXU9	50,000,000.00	10/15/2019	10/15/2019	2.40%	50,001,350.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AF3D7	75,000,000.00	11/4/2019	11/4/2019	2.48%	75,009,525.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GSE68	230,000,000.00	1/2/2019	5/8/2019	2.44%	229,997,943.80
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GSM69	240,000,000.00	1/2/2019	6/19/2019	2.51%	239,965,495.20
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GSDW2	25,000,000.00	1/12/2019	2/12/2019	2.35%	24,999,133.75
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313396AT0	2,180,000.00	1/18/2019	1/18/2019	2.29%	2,177,693.56
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313396EL3	46,494,000.00	4/17/2019	4/17/2019	2.45%	46,163,102.20
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313396FA6	18,396,000.00	5/1/2019	5/1/2019	2.48%	18,247,010.80
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G9LD7	22,000,000.00	5/24/2019	5/24/2019	1.25%	21,891,980.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EADG1	7,285,000.00	5/30/2019	5/30/2019	2.46%	7,261,899.27
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EAEH8	15,395,000.00	8/15/2019	8/15/2019	2.60%	15,271,316.57
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EADM8	100,000,000.00	10/2/2019	10/2/2019	2.72%	98,966,700.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0U76	80,000,000.00	1/2/2019	4/30/2020	2.58%	80,020,308.00
Federal National Mortgage Association	U.S. Government Agency Debt	3136G4TH6	127,103,000.00	1/2/2019	1/30/2020	2.57%	127,207,612.12
Federal National Mortgage Association	U.S. Government Agency Debt	3136G1HS1	50,000,000.00	3/27/2019	3/27/2019	2.43%	49,870,550.00
BNP Paribas SA	U.S. Government Agency Repurchase Agreement	CR1052867	100,000,000.00	1/2/2019	1/2/2019	2.97%	100,000,000.00
Fixed Income Clearing Corp	U.S. Government Agency Repurchase Agreement	CR1338241	3,750,000,000.00	1/2/2019	1/2/2019	2.95%	3,750,000,000.00
Goldman Sachs & Co. LLC	U.S. Government Agency Repurchase Agreement	CR1934171	400,000,000.00	1/2/2019	1/2/2019	2.81%	400,000,000.00
HSBC Securities (USA) Inc.	U.S. Government Agency Repurchase Agreement	CR2129508	1,000,000,000.00	1/2/2019	1/2/2019	2.97%	1,000,000,000.00
ING Financial Markets LLC	U.S. Government Agency Repurchase Agreement	CR2315198	400,000,000.00	1/2/2019	1/2/2019	2.95%	400,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	U.S. Government Agency Repurchase Agreement	CR2550331	150,000,000.00	1/2/2019	1/2/2019	2.96%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Government Agency Repurchase Agreement	CR2857132	100,000,000.00	1/2/2019	1/2/2019	2.96%	100,000,000.00
Societe Generale SA	U.S. Government Agency Repurchase Agreement	CR2953949	125,000,000.00	1/2/2019	1/2/2019	2.91%	125,000,000.00
United States Treasury	U.S. Treasury Debt	912828SD3	100,000,000.00	1/31/2019	1/31/2019	1.84%	99,914,082.00
United States Treasury	U.S. Treasury Debt	912828XS4	225,000,000.00	5/31/2019	5/31/2019	2.39%	223,848,632.25
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR8126235	100,000,000.00	1/2/2019	1/2/2019	2.75%	100,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6868560	840,961,093.00	1/2/2019	1/2/2019	2.92%	840,961,093.00
Barclays Capital Inc.	U.S. Treasury Repurchase Agreement	CR8511873	50,000,000.00	1/2/2019	1/2/2019	2.93%	50,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR9355239	100,000,000.00	1/2/2019	1/2/2019	2.95%	100,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2198172	400,000,000.00	1/2/2019	1/2/2019	2.95%	400,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2646600	500,000,000.00	1/2/2019	1/2/2019	2.75%	500,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5822489	350,000,000.00	1/2/2019	1/2/2019	2.98%	350,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5116262	1,200,000,000.00	1/4/2019	1/4/2019	2.43%	1,200,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR1134483	850,000,000.00	1/7/2019	1/7/2019	2.72%	850,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6868561	587,337,907.00	1/2/2019	1/2/2019	2.90%	587,337,907.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR5350176	150,000,000.00	1/4/2019	1/4/2019	2.45%	150,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR1955283	200,000,000.00	1/7/2019	1/7/2019	2.43%	200,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR5938939	325,000,000.00	1/7/2019	1/7/2019	2.43%	325,000,000.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	CR5438823	125,000,000.00	1/2/2019	1/2/2019	2.25%	125,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR1958220	745,000,000.00	1/2/2019	1/2/2019	2.95%	745,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR2428843	750,000,000.00	1/4/2019	1/4/2019	2.51%	750,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR2541637	625,000,000.00	1/4/2019	1/4/2019	2.51%	625,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2565537	150,000,000.00	1/2/2019	1/2/2019	2.44%	150,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2440913	100,000,000.00	1/7/2019	1/7/2019	2.70%	100,000,000.00
JP Morgan Securities, LLC	U.S. Treasury Repurchase Agreement	CR2547675	100,000,000.00	1/2/2019	1/2/2019	2.90%	100,000,000.00
Mizuho Securities (USA) LLC	U.S. Treasury Repurchase Agreement	CR2708939	400,000,000.00	1/2/2019	1/2/2019	2.90%	400,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR2746194	1,900,000,000.00	1/2/2019	1/2/2019	2.95%	1,900,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR5144280	950,000,000.00	1/7/2019	1/7/2019	2.47%	950,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR2940482	500,000,000.00	1/2/2019	1/2/2019	2.90%	500,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR4135818	1,500,000,000.00	1/7/2019	1/7/2019	2.41%	1,500,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR5117476	750,000,000.00	1/7/2019	1/7/2019	2.41%	750,000,000.00
TD Securities (USA) LLC	U.S. Treasury Repurchase Agreement	CR3150917	550,000,000.00	1/2/2019	1/2/2019	2.95%	550,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	39.9%
2-7 days	24.1%
8-29 days	18.3%
30-60 days	3.9%
61-120 days	8.5%
121+ days	5.3%

PORTFOLIO ALLOCATION²

U.S. Government Agency Debt	46.0%
U.S. Government Agency Repurchase Agreements	14.9%
U.S. Treasury Debt	0.8%
U.S. Treasury Repurchase Agreements	36.7%
Investment Companies	1.6%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Yield: Represents the current yield.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC, an affiliate of the investment advisor.



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