

Monthly Money Market Holdings Report

First American Government Obligations Fund

Unaudited Money Market Fund Holdings as-of 12/31/2019

Weighted Average Maturity (WAM) 24 Days

Weighted Average Life (WAL) 109 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
BlackRock Liquidity Funds FedFund Portfolio	Investment Company	09248U700	186,827,000.00	1/7/2020	1/7/2020	1.53%	186,827,000.00
Deutsche Government Money Market Series Fund	Investment Company	25160K207	150,000,000.00	1/7/2020	1/7/2020	1.57%	150,000,000.00
Goldman Sachs Financial Square Money Market Fund	Investment Company	38141W273	150,000,000.00	1/7/2020	1/7/2020	1.54%	150,000,000.00
Invesco Government & Agency Portfolio	Investment Company	825252885	200,000,000.00	1/7/2020	1/7/2020	1.51%	200,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJL23	25,000,000.00	1/2/2020	10/23/2020	1.70%	24,999,867.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKQD1	45,000,000.00	1/2/2020	6/10/2021	1.64%	44,943,558.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKPL4	175,000,000.00	1/2/2020	6/7/2021	1.76%	174,935,027.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKNC6	25,000,000.00	1/2/2020	5/28/2021	1.68%	24,979,285.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKN69	20,000,000.00	1/2/2020	9/13/2021	1.64%	19,993,163.20
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKMZ6	25,000,000.00	1/2/2020	5/28/2021	1.69%	24,964,831.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKV7	23,000,000.00	1/2/2020	5/7/2021	1.66%	23,005,806.12
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKHC3	40,000,000.00	1/2/2020	1/15/2021	1.67%	40,015,025.20
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKDM5	25,000,000.00	1/2/2020	3/18/2021	1.68%	25,013,412.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKCA2	146,400,000.00	1/2/2020	3/1/2021	1.78%	146,438,716.94
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKBB1	45,000,000.00	1/2/2020	2/22/2021	1.69%	44,989,344.90
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK2R6	50,000,000.00	1/2/2020	10/15/2021	1.75%	49,991,050.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJYH6	50,000,000.00	1/2/2020	9/4/2020	1.70%	50,016,400.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJXC8	50,000,000.00	1/2/2020	8/17/2020	1.70%	50,007,859.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJXB0	27,000,000.00	1/2/2020	8/17/2020	1.60%	26,993,506.77
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJVM8	222,550,000.00	1/2/2020	6/1/2020	1.66%	222,418,760.04
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJR92	39,500,000.00	1/2/2020	11/8/2021	1.81%	39,354,360.34
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJPF0	50,000,000.00	1/2/2020	5/15/2020	1.60%	49,993,625.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ6X2	40,000,000.00	1/2/2020	2/6/2020	1.59%	39,999,270.80
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJCM9	50,000,000.00	1/2/2020	2/12/2020	1.60%	49,995,245.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJUD9	100,000,000.00	1/2/2020	7/13/2020	1.71%	100,025,683.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2M4	63,927,000.00	1/2/2020	11/12/2020	1.70%	63,971,068.72
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJGZ6	25,000,000.00	1/2/2020	2/19/2020	1.60%	24,998,190.25
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKAC0	125,000,000.00	1/2/2020	2/8/2021	1.68%	124,854,852.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKD29	26,000,000.00	1/2/2020	8/20/2021	1.63%	25,988,282.06
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELBX1	160,000,000.00	1/2/2020	11/2/2021	1.84%	159,937,497.60
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKVX1	50,000,000.00	1/2/2020	7/19/2021	1.70%	49,925,952.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKV29	100,000,000.00	1/2/2020	7/1/2021	1.89%	100,092,320.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK7M2	47,000,000.00	1/2/2020	11/18/2021	1.75%	46,990,977.41
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKUW4	38,000,000.00	1/2/2020	7/9/2021	1.64%	37,956,685.70
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK4H6	35,000,000.00	1/2/2020	10/28/2021	1.77%	34,987,158.50

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKNT9	90,000,000.00	1/3/2020	6/3/2021	1.76%	89,954,485.20
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK5K8	50,000,000.00	1/4/2020	5/4/2021	1.81%	50,032,788.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKW85	115,000,000.00	1/4/2020	10/4/2021	1.88%	115,063,385.70
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJP45	75,000,000.00	1/5/2020	8/5/2020	1.71%	74,950,761.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK5S1	75,000,000.00	1/5/2020	8/5/2021	1.83%	74,994,891.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJBU2	25,750,000.00	1/6/2020	2/6/2020	1.71%	25,749,258.66
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKUC8	183,000,000.00	1/8/2020	7/8/2021	1.81%	182,967,718.80
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK2N5	100,000,000.00	1/8/2020	10/8/2021	1.87%	100,058,910.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6Y6	15,910,000.00	1/10/2020	2/10/2020	1.67%	15,912,645.83
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELDY7	25,000,000.00	1/10/2020	12/10/2021	1.87%	24,990,482.25
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ4W6	100,000,000.00	1/10/2020	9/10/2020	1.79%	99,998,257.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKAA4	125,000,000.00	1/11/2020	2/11/2021	1.78%	125,025,068.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJZA0	50,000,000.00	1/11/2020	9/11/2020	1.70%	49,967,965.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK7C4	50,000,000.00	1/13/2020	8/13/2021	1.85%	49,977,816.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELDX9	23,000,000.00	1/13/2020	9/13/2021	1.86%	22,992,315.24
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKDH6	100,000,000.00	1/13/2020	1/13/2021	1.80%	100,016,947.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKKZ8	225,000,000.00	1/13/2020	5/13/2021	1.80%	224,975,760.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK7G5	75,000,000.00	1/14/2020	6/14/2021	1.79%	74,968,974.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ2N8	50,000,000.00	1/14/2020	12/14/2020	1.79%	50,011,886.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ5K1	50,000,000.00	1/15/2020	1/15/2021	1.82%	50,026,176.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKP91	50,000,000.00	1/16/2020	2/16/2021	1.86%	50,017,652.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJG52	101,000,000.00	1/16/2020	7/16/2020	1.74%	100,936,145.78
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKGX8	75,000,000.00	1/16/2020	4/16/2021	1.81%	75,009,341.25
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKQK5	75,000,000.00	1/17/2020	3/17/2021	1.78%	74,988,612.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELAD6	100,000,000.00	1/18/2020	11/18/2021	1.86%	99,963,031.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK3K0	96,500,000.00	1/18/2020	10/18/2021	1.89%	96,534,907.91
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJSK6	44,000,000.00	1/19/2020	3/19/2020	1.71%	43,997,422.48
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ3H0	280,300,000.00	1/19/2020	10/19/2020	1.82%	280,379,378.16
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJLR8	46,100,000.00	1/19/2020	4/19/2021	1.83%	46,084,559.73
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKVM5	50,000,000.00	1/19/2020	1/19/2021	1.82%	50,012,926.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJU49	100,000,000.00	1/20/2020	7/20/2020	1.78%	99,946,070.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK3C8	135,000,000.00	1/21/2020	4/21/2021	1.90%	135,092,666.70
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJGV5	50,000,000.00	1/23/2020	3/23/2020	1.77%	49,991,311.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKC87	180,000,000.00	1/23/2020	8/23/2021	1.89%	179,905,768.20
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJB57	50,000,000.00	1/25/2020	3/25/2020	1.76%	50,000,142.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHZK2	79,560,000.00	1/25/2020	9/25/2020	1.83%	79,548,415.27
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWY8	35,000,000.00	1/26/2020	7/26/2021	1.90%	34,989,490.20
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWX0	25,000,000.00	1/26/2020	1/26/2021	1.87%	25,006,049.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJW96	200,000,000.00	1/27/2020	11/27/2020	1.83%	200,017,860.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGPB5	7,000,000.00	1/27/2020	7/27/2021	1.92%	7,021,603.47
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ5Z8	125,000,000.00	1/27/2020	9/25/2020	1.83%	125,029,555.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJSX8	25,000,000.00	1/27/2020	3/27/2020	1.74%	24,991,147.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG4U6	50,000,000.00	1/27/2020	1/27/2020	1.76%	50,004,950.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ6M6	100,000,000.00	1/28/2020	1/28/2021	1.87%	100,029,052.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ4D8	100,000,000.00	1/28/2020	12/28/2020	1.90%	100,059,993.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJD30	75,000,000.00	1/28/2020	5/28/2020	1.78%	74,960,583.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJQL6	50,000,000.00	1/29/2020	5/29/2020	1.78%	49,969,626.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKNF9	125,000,000.00	1/29/2020	12/29/2020	1.83%	125,001,168.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJM22	50,000,000.00	1/29/2020	10/29/2020	1.82%	49,961,280.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKU87	50,000,000.00	1/30/2020	12/30/2020	1.94%	50,047,114.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJT82	75,000,000.00	2/16/2020	11/16/2020	1.80%	74,948,084.25

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJPQ6	50,000,000.00	2/22/2020	5/22/2020	1.74%	49,974,481.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJY29	150,000,000.00	2/29/2020	11/30/2020	1.81%	149,901,790.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJZ51	50,000,000.00	3/4/2020	9/4/2020	1.79%	49,978,807.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312TW0	16,000,000.00	3/4/2020	3/4/2020	2.05%	15,957,013.28
Federal Farm Credit Bank	U.S. Government Agency Debt	313312UN8	25,000,000.00	3/20/2020	3/20/2020	2.05%	24,915,500.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ3M9	50,000,000.00	3/24/2020	6/24/2020	1.82%	49,979,167.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ3Y3	65,000,000.00	3/28/2020	12/28/2020	1.89%	64,962,861.60
Federal Farm Credit Bank	U.S. Government Agency Debt	313312A34	25,000,000.00	7/31/2020	7/31/2020	1.85%	24,769,951.50
Federal Farm Credit Bank	U.S. Government Agency Debt	313312B66	25,000,000.00	8/11/2020	8/11/2020	1.85%	24,759,500.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGXB6	50,000,000.00	1/2/2020	8/21/2020	1.59%	49,991,924.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGMU6	100,000,000.00	1/2/2020	1/17/2020	1.57%	99,997,309.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGN35	50,000,000.00	1/2/2020	6/19/2020	1.60%	49,982,281.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGXS9	56,000,000.00	1/2/2020	5/22/2020	1.58%	55,981,597.84
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFS73	30,000,000.00	1/2/2020	7/24/2020	1.64%	29,997,350.10
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGQA6	119,000,000.00	1/2/2020	7/8/2021	1.64%	118,864,774.35
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGRL1	79,000,000.00	1/2/2020	7/17/2020	1.59%	78,994,558.48
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGPJ8	53,000,000.00	1/2/2020	9/28/2020	2.01%	52,988,115.28
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHDN0	150,000,000.00	1/2/2020	7/17/2020	1.66%	149,983,503.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHBW2	74,000,000.00	1/2/2020	4/9/2021	1.73%	74,008,508.52
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGZV0	129,000,000.00	1/2/2020	3/6/2020	1.59%	128,988,181.02
Federal Home Loan Bank	U.S. Government Agency Debt	313384RG6	126,000,000.00	1/2/2020	1/2/2020	1.53%	126,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHAP8	34,000,000.00	1/2/2020	10/7/2020	1.68%	33,988,726.62
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHA94	75,000,000.00	1/2/2020	5/1/2020	1.77%	75,025,775.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AH7A5	48,000,000.00	1/2/2020	7/29/2020	1.66%	47,993,191.20
Federal Home Loan Bank	U.S. Government Agency Debt	3130AH6J7	148,000,000.00	1/2/2020	3/26/2020	1.63%	147,993,032.16
Federal Home Loan Bank	U.S. Government Agency Debt	3130AH4E0	118,000,000.00	1/2/2020	1/17/2020	1.61%	117,999,014.70
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHJF1	91,000,000.00	1/2/2020	5/6/2020	1.62%	90,993,275.10
Federal Home Loan Bank	U.S. Government Agency Debt	3130AH3A9	74,000,000.00	1/2/2020	9/10/2021	1.65%	73,963,967.92
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGM85	45,000,000.00	1/2/2020	6/11/2021	1.64%	44,941,563.90
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGWA9	200,000,000.00	1/2/2020	5/14/2021	1.62%	199,739,086.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGGX7	129,000,000.00	1/2/2020	2/21/2020	1.58%	128,989,756.11
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGTF2	101,000,000.00	1/2/2020	7/23/2021	1.64%	100,865,953.81
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGTW5	55,000,000.00	1/2/2020	1/28/2021	1.61%	54,976,198.20
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGVA0	41,000,000.00	1/2/2020	11/6/2020	1.59%	40,958,602.30
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGVL6	100,000,000.00	1/2/2020	2/9/2021	1.60%	99,874,734.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFQY6	70,000,000.00	1/2/2020	1/17/2020	1.61%	70,000,546.70
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFK30	150,000,000.00	1/2/2020	6/10/2020	1.67%	150,000,805.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJD5	100,000,000.00	1/2/2020	1/29/2020	1.67%	100,003,441.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGSF3	60,500,000.00	1/2/2020	1/22/2021	1.61%	60,461,301.18
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHNA7	100,000,000.00	1/2/2020	6/4/2021	1.70%	99,971,103.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHD26	125,000,000.00	1/2/2020	10/16/2020	1.69%	124,999,507.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGKE4	64,000,000.00	1/2/2020	8/25/2020	1.60%	63,992,696.32
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGSE6	65,000,000.00	1/2/2020	4/22/2020	1.59%	64,986,077.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFWY9	97,500,000.00	1/2/2020	2/21/2020	1.60%	97,498,905.08
Federal Home Loan Bank	U.S. Government Agency Debt	3130AG3Q6	97,000,000.00	1/2/2020	3/12/2021	1.68%	96,951,248.77
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGA70	55,000,000.00	1/2/2020	10/1/2020	1.67%	54,983,424.65
Federal Home Loan Bank	U.S. Government Agency Debt	313384RH4	250,000,000.00	1/3/2020	1/3/2020	1.99%	249,989,515.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADXL1	100,000,000.00	1/6/2020	4/6/2020	1.70%	99,999,866.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADCD2	50,000,000.00	1/6/2020	1/6/2020	1.67%	49,999,571.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AES27	25,000,000.00	1/7/2020	2/7/2020	1.72%	25,001,408.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADBL5	50,000,000.00	1/8/2020	1/8/2020	1.67%	49,999,275.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	313384RN1	300,000,000.00	1/8/2020	1/8/2020	1.73%	299,924,499.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADCN0	30,000,000.00	1/8/2020	1/8/2020	1.67%	29,999,565.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERH5	100,000,000.00	1/8/2020	2/7/2020	1.65%	99,990,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHPY3	150,000,000.00	1/10/2020	6/10/2020	1.68%	149,986,860.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384RQ4	192,000,000.00	1/10/2020	1/10/2020	1.70%	191,935,572.48
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADDJ8	50,000,000.00	1/10/2020	1/10/2020	1.67%	49,999,034.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADNG3	25,000,000.00	1/12/2020	2/12/2020	1.69%	24,997,576.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGWB7	100,000,000.00	1/13/2020	8/13/2021	1.82%	99,968,190.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADEA6	50,000,000.00	1/13/2020	1/13/2020	1.70%	49,998,676.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEMC1	79,800,000.00	1/13/2020	7/13/2021	1.84%	79,680,290.42
Federal Home Loan Bank	U.S. Government Agency Debt	313384RU5	22,000,000.00	1/14/2020	1/14/2020	1.61%	21,988,926.74
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHQP1	75,000,000.00	1/15/2020	6/15/2020	1.69%	74,993,219.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGFM2	75,000,000.00	1/16/2020	11/16/2020	1.76%	75,018,539.25
Federal Home Loan Bank	U.S. Government Agency Debt	313384RW1	64,005,000.00	1/16/2020	1/16/2020	1.61%	63,967,414.98
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE2K5	50,000,000.00	1/17/2020	4/17/2020	1.72%	50,002,796.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADFB3	50,000,000.00	1/17/2020	1/17/2020	1.88%	49,998,606.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADG71	50,000,000.00	1/17/2020	1/17/2020	1.88%	49,998,606.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGRQ0	200,000,000.00	1/17/2020	1/17/2020	1.76%	199,998,220.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE3K4	50,000,000.00	1/17/2020	4/17/2020	1.78%	49,981,091.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHSF1	125,000,000.00	1/18/2020	9/18/2020	1.72%	124,982,237.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AETH3	50,000,000.00	1/20/2020	2/20/2020	1.73%	50,000,840.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGNC5	75,000,000.00	1/21/2020	1/21/2020	1.86%	74,997,948.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADF64	50,000,000.00	1/22/2020	1/22/2020	1.83%	49,998,146.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384SC4	425,000,000.00	1/22/2020	1/22/2020	1.76%	424,643,471.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADEY4	94,750,000.00	1/23/2020	1/23/2020	1.75%	94,745,260.61
Federal Home Loan Bank	U.S. Government Agency Debt	3130AETT7	50,000,000.00	1/24/2020	2/24/2020	1.75%	49,994,134.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384SE0	450,000,000.00	1/24/2020	1/24/2020	1.64%	449,584,749.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGSR7	125,000,000.00	1/24/2020	1/24/2020	2.13%	125,031,856.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFSD0	50,000,000.00	1/25/2020	1/25/2021	1.86%	49,971,976.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFC96	50,000,000.00	1/26/2020	10/26/2020	1.82%	50,013,944.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGJL0	100,000,000.00	1/27/2020	3/27/2020	1.80%	100,005,017.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384SH3	150,000,000.00	1/27/2020	1/27/2020	1.65%	149,842,708.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJZ6	196,500,000.00	1/28/2020	1/28/2020	1.76%	196,487,929.01
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADKA9	25,000,000.00	1/28/2020	1/28/2020	1.76%	24,998,464.25
Federal Home Loan Bank	U.S. Government Agency Debt	313384SK6	213,000,000.00	1/29/2020	1/29/2020	1.65%	212,758,777.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJN3	50,000,000.00	1/29/2020	1/29/2020	1.80%	49,997,321.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384SL4	234,151,000.00	1/30/2020	1/30/2020	1.62%	233,876,003.70
Federal Home Loan Bank	U.S. Government Agency Debt	313384SM2	100,000,000.00	1/31/2020	1/31/2020	1.66%	99,878,361.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384SS9	18,299,000.00	2/5/2020	2/5/2020	1.58%	18,272,730.69
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERT9	50,000,000.00	2/10/2020	2/10/2020	1.70%	49,992,659.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384TB5	125,000,000.00	2/14/2020	2/14/2020	1.59%	124,773,055.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFQJ9	50,000,000.00	2/18/2020	2/18/2020	1.73%	49,992,461.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384TG4	320,000,000.00	2/19/2020	2/19/2020	1.59%	319,351,465.60
Federal Home Loan Bank	U.S. Government Agency Debt	313384TJ8	48,800,000.00	2/21/2020	2/21/2020	1.61%	48,696,977.83
Federal Home Loan Bank	U.S. Government Agency Debt	313384TP4	260,000,000.00	2/26/2020	2/26/2020	1.61%	259,396,222.80
Federal Home Loan Bank	U.S. Government Agency Debt	313384TR0	190,597,000.00	2/28/2020	2/28/2020	1.61%	190,138,295.92
Federal Home Loan Bank	U.S. Government Agency Debt	313384TV1	175,000,000.00	3/3/2020	3/3/2020	1.56%	174,537,417.25
Federal Home Loan Bank	U.S. Government Agency Debt	313384TW9	75,000,000.00	3/4/2020	3/4/2020	1.56%	74,798,499.75
Federal Home Loan Bank	U.S. Government Agency Debt	313384TY5	50,000,000.00	3/6/2020	3/6/2020	1.57%	49,861,333.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384UD9	38,349,000.00	3/11/2020	3/11/2020	1.59%	38,234,336.49
Federal Home Loan Bank	U.S. Government Agency Debt	313384UJ6	100,000,000.00	3/16/2020	3/16/2020	1.59%	99,679,333.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	313384UL1	387,235,000.00	3/18/2020	3/18/2020	1.60%	385,959,707.36
Federal Home Loan Bank	U.S. Government Agency Debt	313384UM9	120,126,000.00	3/19/2020	3/19/2020	1.60%	119,725,179.18
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEHP8	50,000,000.00	3/22/2020	6/22/2020	1.74%	49,997,576.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384UT4	549,775,000.00	3/25/2020	3/25/2020	1.63%	547,797,640.75
Federal Home Loan Bank	U.S. Government Agency Debt	313384UV9	578,400,000.00	3/27/2020	3/27/2020	1.61%	576,269,561.93
Federal Home Loan Bank	U.S. Government Agency Debt	313384UY3	54,091,000.00	3/30/2020	3/30/2020	1.61%	53,884,733.17
Federal Home Loan Bank	U.S. Government Agency Debt	313384VC0	48,700,000.00	4/3/2020	4/3/2020	1.71%	48,504,604.89
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHB69	150,000,000.00	4/3/2020	4/3/2020	1.80%	149,991,670.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384VH9	40,000,000.00	4/8/2020	4/8/2020	1.61%	39,830,788.80
Federal Home Loan Bank	U.S. Government Agency Debt	313384VJ5	31,700,000.00	4/9/2020	4/9/2020	1.61%	31,564,517.69
Federal Home Loan Bank	U.S. Government Agency Debt	313384VQ9	50,000,000.00	4/15/2020	4/15/2020	1.61%	49,773,222.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384WE5	26,000,000.00	4/29/2020	4/29/2020	1.63%	25,866,201.14
Federal Home Loan Bank	U.S. Government Agency Debt	313384WU9	39,000,000.00	5/13/2020	5/13/2020	1.59%	38,775,489.87
Federal Home Loan Bank	U.S. Government Agency Debt	313384WW5	175,000,000.00	5/15/2020	5/15/2020	1.59%	173,977,319.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AH3N1	150,000,000.00	6/18/2020	6/18/2020	1.93%	150,095,119.50
Federal Home Loan Bank	U.S. Government Agency Debt	313384ZA0	150,000,000.00	7/6/2020	7/6/2020	1.59%	148,783,249.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGSK2	200,000,000.00	7/23/2020	7/23/2020	2.08%	200,046,214.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHAT0	150,000,000.00	10/9/2020	10/9/2020	1.94%	150,001,170.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GT3A9	100,000,000.00	1/2/2020	2/19/2021	1.59%	99,885,831.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GTD26	200,000,000.00	1/2/2020	1/12/2021	1.59%	199,815,140.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GTPW7	100,000,000.00	1/2/2020	8/21/2020	1.59%	99,968,591.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GTSM6	50,000,000.00	1/2/2020	9/8/2020	1.59%	49,981,387.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GTJ46	200,000,000.00	1/2/2020	1/22/2021	1.59%	199,804,004.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313396SU8	139,050,000.00	2/7/2020	2/7/2020	1.71%	138,838,644.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313396TH6	200,000,000.00	2/20/2020	2/20/2020	1.71%	199,586,222.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313396TP8	21,980,000.00	2/26/2020	2/26/2020	1.59%	21,928,957.60
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313396TX1	50,000,000.00	3/5/2020	3/5/2020	1.69%	49,863,500.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313396UL5	175,000,000.00	3/18/2020	3/18/2020	1.66%	174,423,667.25
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0U76	80,000,000.00	1/2/2020	4/30/2020	1.65%	80,007,836.00
Federal National Mortgage Association	U.S. Government Agency Debt	313588RG2	150,000,000.00	1/2/2020	1/2/2020	1.77%	150,000,000.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0V26	40,000,000.00	1/2/2020	7/30/2020	1.62%	39,999,870.40
Federal National Mortgage Association	U.S. Government Agency Debt	3136G4TH6	127,103,000.00	1/2/2020	1/30/2020	1.66%	127,108,438.74
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0V67	67,000,000.00	1/2/2020	10/30/2020	1.64%	67,009,228.58
Federal National Mortgage Association	U.S. Government Agency Debt	313588TP0	100,000,000.00	2/26/2020	2/26/2020	1.61%	99,767,778.00
Federal National Mortgage Association	U.S. Government Agency Debt	313588TW5	25,000,000.00	3/4/2020	3/4/2020	1.56%	24,932,833.25
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0U84	50,000,000.00	10/30/2020	10/30/2020	1.66%	50,503,385.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0H55	96,256,000.00	12/28/2020	12/28/2020	1.62%	96,490,599.94
Bank of America Securities Inc.	U.S. Government Agency Repurchase Agreement	CR4046007	150,000,000.00	1/2/2020	1/2/2020	1.58%	150,000,000.00
BNP Paribas SA	U.S. Government Agency Repurchase Agreement	CR3413836	100,000,000.00	1/2/2020	1/2/2020	1.59%	100,000,000.00
Fixed Income Clearing Corp	U.S. Government Agency Repurchase Agreement	CR3636659	3,125,000,000.00	1/2/2020	1/2/2020	1.57%	3,125,000,000.00
HSBC Securities (USA) Inc.	U.S. Government Agency Repurchase Agreement	CR3820964	550,000,000.00	1/2/2020	1/2/2020	1.58%	550,000,000.00
Societe Generale SA	U.S. Government Agency Repurchase Agreement	CR4153662	125,000,000.00	1/2/2020	1/2/2020	1.57%	125,000,000.00
TD Securities (USA) LLC	U.S. Government Agency Repurchase Agreement	CR4224489	800,000,000.00	1/2/2020	1/2/2020	1.59%	800,000,000.00
United States Treasury	U.S. Treasury Debt	912828YN4	150,000,000.00	1/2/2020	10/31/2021	1.80%	150,252,009.00
United States Treasury	U.S. Treasury Debt	9128285Y2	565,000,000.00	1/2/2020	1/31/2021	1.71%	564,782,209.45

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	9128286Q8	50,000,000.00	1/2/2020	4/30/2021	1.74%	49,972,566.00
United States Treasury	U.S. Treasury Debt	912828V31	50,000,000.00	1/15/2020	1/15/2020	1.99%	49,994,959.50
United States Treasury	U.S. Treasury Debt	912796TF6	300,000,000.00	2/13/2020	2/13/2020	1.91%	299,479,374.00
United States Treasury	U.S. Treasury Debt	912796TG4	800,000,000.00	2/20/2020	2/20/2020	1.85%	798,350,336.00
United States Treasury	U.S. Treasury Debt	912796SH3	100,000,000.00	3/26/2020	3/26/2020	1.89%	99,648,192.00
United States Treasury	U.S. Treasury Debt	912828J84	175,000,000.00	3/31/2020	3/31/2020	1.90%	174,883,789.50
United States Treasury	U.S. Treasury Debt	912828Y46	150,000,000.00	7/31/2020	7/31/2020	1.62%	150,849,609.00
United States Treasury	U.S. Treasury Debt	912828XM7	25,000,000.00	7/31/2020	7/31/2020	1.62%	24,999,023.50
United States Treasury	U.S. Treasury Debt	912828VP2	50,000,000.00	7/31/2020	7/31/2020	1.61%	50,103,515.50
United States Treasury	U.S. Treasury Debt	912828VV9	150,000,000.00	8/31/2020	8/31/2020	1.66%	150,457,032.00
United States Treasury	U.S. Treasury Debt	912828L32	100,000,000.00	8/31/2020	8/31/2020	1.65%	99,832,031.00
United States Treasury	U.S. Treasury Debt	912828VZ0	150,000,000.00	9/30/2020	9/30/2020	1.63%	150,386,718.00
United States Treasury	U.S. Treasury Debt	9128285B2	325,000,000.00	9/30/2020	9/30/2020	1.65%	327,615,236.00
United States Treasury	U.S. Treasury Debt	912828A42	90,000,000.00	11/30/2020	11/30/2020	1.66%	90,291,797.10
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR4914394	200,000,000.00	1/6/2020	1/6/2020	1.61%	200,000,000.00
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR2924247	200,000,000.00	1/7/2020	1/7/2020	1.61%	200,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6869099	575,519,172.00	1/2/2020	1/2/2020	1.57%	575,519,172.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2449823	950,000,000.00	1/2/2020	1/2/2020	1.65%	950,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3403332	100,000,000.00	1/2/2020	1/2/2020	1.58%	100,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3237532	425,000,000.00	1/6/2020	1/6/2020	1.62%	425,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5534167	175,000,000.00	1/7/2020	1/7/2020	1.62%	175,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR1295763	825,000,000.00	1/7/2020	1/7/2020	1.63%	825,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR1558160B	300,000,000.00	1/6/2020	1/6/2020	1.65%	300,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR3756903	100,000,000.00	1/6/2020	1/6/2020	1.63%	100,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR0407393	350,000,000.00	1/7/2020	1/7/2020	1.66%	350,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR3193305	300,000,000.00	1/7/2020	1/7/2020	1.65%	300,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR2234761A	175,000,000.00	1/7/2020	1/7/2020	1.66%	175,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR2202669	250,000,000.00	1/7/2020	1/7/2020	1.66%	250,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6869100	302,904,828.00	1/2/2020	1/2/2020	1.57%	302,904,828.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR5851983	525,000,000.00	1/7/2020	1/7/2020	1.70%	525,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR4718712	350,000,000.00	1/7/2020	1/7/2020	1.63%	350,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR2317269	525,000,000.00	1/7/2020	1/7/2020	1.62%	525,000,000.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	CR4925119	300,000,000.00	1/2/2020	1/2/2020	1.47%	300,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR5608730	700,000,436.28	1/2/2020	1/2/2020	1.60%	700,000,436.28
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR5054141	1,600,000,000.00	1/2/2020	1/2/2020	1.60%	1,600,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR3520309	2,325,000,000.00	1/2/2020	1/2/2020	1.58%	2,325,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR3253125	700,000,000.00	1/7/2020	1/7/2020	1.55%	700,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2928685	150,000,000.00	1/2/2020	1/2/2020	1.85%	150,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2642963	100,000,000.00	1/6/2020	1/6/2020	1.69%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR3317599	325,000,000.00	1/7/2020	1/7/2020	1.54%	325,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR3617543	200,000,000.00	1/8/2020	1/8/2020	1.70%	200,000,000.00
JP Morgan Securities, LLC	U.S. Treasury Repurchase Agreement	CR0229771	325,000,000.00	1/2/2020	1/30/2020	1.57%	325,000,000.00
JP Morgan Securities, LLC	U.S. Treasury Repurchase Agreement	CR5525553	300,000,000.00	1/2/2020	1/30/2020	1.57%	300,000,000.00
Mizuho Securities (USA) LLC	U.S. Treasury Repurchase Agreement	CR4042725	200,000,000.00	1/2/2020	1/2/2020	1.57%	200,000,000.00
MUFG Securities Canada	U.S. Treasury Repurchase Agreement	CR3018320	200,000,000.00	1/2/2020	1/2/2020	1.87%	200,000,000.00
MUFG Securities Canada	U.S. Treasury Repurchase Agreement	CR4027999	500,000,000.00	1/2/2020	1/2/2020	1.57%	500,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR4055883	1,200,000,000.00	1/2/2020	1/2/2020	1.57%	1,200,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR4367635	225,000,000.00	1/6/2020	1/6/2020	1.72%	225,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR4158406	225,000,000.00	1/7/2020	1/7/2020	1.66%	225,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR3923586	350,000,000.00	1/7/2020	1/7/2020	1.69%	350,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR3089834	450,000,000.00	1/7/2020	1/7/2020	1.63%	450,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR8354969	350,000,000.00	1/7/2020	1/7/2020	1.62%	350,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR4135818	1,125,000,000.00	1/2/2020	1/7/2020	1.60%	1,125,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR4134431	300,000,000.00	1/2/2020	1/2/2020	1.56%	300,000,000.00
Societe Generale/NY	U.S. Treasury Repurchase Agreement	CR2632550	350,000,000.00	1/2/2020	1/2/2020	1.77%	350,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	47.9%
2-7 days	18.3%
8-29 days	16.2%
30-60 days	6.7%
61-120 days	6.6%
121+ days	4.3%

PORTFOLIO ALLOCATION²

U.S. Government Agency Debt	43.0%
U.S. Government Agency Repurchase Agreements	9.9%
U.S. Treasury Debt	6.6%
U.S. Treasury Repurchase Agreements	39.1%
Investment Companies	1.4%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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