



Monthly Money Market Holdings Report

First American Government Obligations Fund

Unaudited Money Market Fund Holdings as-of 5/31/2018

Weighted Average Maturity (WAM) 21 Days
 Weighted Average Life (WAL) 110 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Deutsche Government Money Market Series Fund	Investment Company	25160K207	85,000,000.00	6/7/2018	6/7/2018	1.70%	85,000,000.00
Dreyfus Government Cash Management Fund	Investment Company	262006208	173,793,000.00	6/7/2018	6/7/2018	1.67%	173,793,000.00
Invesco Government & Agency Portfolio	Investment Company	825252885	196,650,000.00	6/7/2018	6/7/2018	1.66%	196,650,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHHU0	100,000,000.00	6/1/2018	5/8/2019	1.74%	99,990,504.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHND1	50,000,000.00	6/1/2018	4/15/2019	1.73%	49,986,818.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHQY2	100,000,000.00	6/1/2018	7/12/2019	1.73%	100,006,770.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHPH0	100,000,000.00	6/1/2018	6/26/2019	1.74%	100,014,384.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGZY4	200,000,000.00	6/1/2018	6/1/2018	1.97%	200,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHGV9	75,000,000.00	6/1/2018	4/25/2019	1.75%	74,993,139.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHLW1	50,000,000.00	6/1/2018	6/6/2019	1.75%	49,994,898.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHFG3	100,000,000.00	6/1/2018	4/12/2019	1.77%	100,016,869.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHH71	50,000,000.00	6/1/2018	10/18/2019	1.72%	49,983,895.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJGZ6	25,000,000.00	6/1/2018	2/19/2020	1.99%	24,989,350.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHQK2	100,000,000.00	6/3/2018	7/3/2019	1.85%	99,974,917.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHER0	26,535,000.00	6/3/2018	4/3/2019	1.80%	26,543,779.10
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJCM9	50,000,000.00	6/1/2018	2/12/2020	1.99%	49,974,685.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJBU2	25,750,000.00	6/6/2018	2/6/2020	1.93%	25,732,360.48
Federal Farm Credit Bank	U.S. Government Agency Debt	313313XT0	7,440,000.00	6/6/2018	6/6/2018	1.45%	7,438,117.68
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFCT2	25,000,000.00	6/8/2018	6/8/2018	2.00%	25,001,299.25
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHRB1	109,880,000.00	6/12/2018	7/12/2019	1.87%	109,849,756.63
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2Q5	50,000,000.00	6/12/2018	9/12/2019	1.89%	49,992,671.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJCC1	75,000,000.00	6/13/2018	6/13/2019	1.93%	74,950,490.25
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG3T0	100,000,000.00	6/13/2018	8/13/2018	1.94%	100,021,172.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJGR4	225,000,000.00	6/19/2018	11/19/2019	1.93%	224,937,195.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGRQ0	75,000,000.00	6/19/2018	8/19/2019	1.92%	75,284,775.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHD86	75,000,000.00	6/20/2018	12/20/2018	1.93%	75,019,729.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJGV5	50,000,000.00	6/23/2018	3/23/2020	1.95%	49,990,184.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAN3	160,000,000.00	6/23/2018	1/23/2019	1.96%	160,084,198.40
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHJX2	100,000,000.00	6/24/2018	5/24/2019	1.91%	99,999,992.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJHJ1	35,000,000.00	6/24/2018	6/24/2019	1.97%	35,016,010.40
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGBU8	34,280,000.00	6/25/2018	2/25/2019	1.92%	34,352,798.38
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHVM2	75,000,000.00	6/25/2018	6/25/2019	1.92%	74,998,562.25
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG4U6	50,000,000.00	6/27/2018	1/27/2020	1.94%	50,080,900.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJT3	35,000,000.00	7/5/2018	7/5/2018	1.59%	34,963,390.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHE66	115,000,000.00	7/10/2018	10/10/2019	2.21%	115,102,329.30
Federal Farm Credit Bank	U.S. Government Agency Debt	313313A57	15,000,000.00	8/3/2018	8/3/2018	1.79%	14,949,600.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313A81	35,000,000.00	8/6/2018	8/6/2018	1.38%	34,876,800.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEBG4	75,000,000.00	8/12/2018	11/12/2019	2.22%	75,258,744.75
Federal Farm Credit Bank	U.S. Government Agency Debt	313313C30	15,000,000.00	8/17/2018	8/17/2018	1.64%	14,938,395.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313C63	43,794,000.00	8/20/2018	8/20/2018	1.65%	43,607,131.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJPC6	50,000,000.00	8/22/2018	5/22/2020	2.18%	49,970,940.50
Federal Farm Credit Bank	U.S. Government Agency Debt	313313E61	100,000,000.00	9/5/2018	9/5/2018	1.68%	99,480,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313G69	25,000,000.00	9/21/2018	9/21/2018	1.75%	24,848,325.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313H43	40,000,000.00	9/27/2018	9/27/2018	1.64%	39,744,320.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313J82	100,000,000.00	10/9/2018	10/9/2018	1.71%	99,281,400.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313L55	40,000,000.00	10/22/2018	10/22/2018	1.72%	39,683,800.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFKW6	70,000,000.00	10/26/2018	10/26/2018	1.56%	69,697,320.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313M47	50,000,000.00	10/29/2018	10/29/2018	1.73%	49,585,400.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313N46	100,000,000.00	11/6/2018	11/6/2018	1.90%	99,100,300.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AP5	50,000,000.00	1/14/2019	1/14/2019	2.08%	49,331,600.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313312AY6	50,000,000.00	1/23/2019	1/23/2019	2.21%	49,305,100.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADL3	50,000,000.00	6/1/2018	6/1/2018	1.79%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAWA2	100,000,000.00	6/1/2018	3/1/2019	1.80%	100,025,980.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAVS4	125,000,000.00	6/1/2018	3/1/2019	1.89%	125,046,171.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADRZ7	75,000,000.00	6/1/2018	8/30/2018	1.82%	74,997,230.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADL7	50,000,000.00	6/1/2018	6/1/2018	1.79%	50,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACYK4	50,000,000.00	6/2/2018	12/2/2019	1.89%	49,988,284.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABZR0	150,000,000.00	6/4/2018	2/4/2019	1.88%	150,013,803.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385XS0	125,000,000.00	6/5/2018	6/5/2018	1.62%	124,974,750.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADXL1	100,000,000.00	6/6/2018	4/6/2020	1.91%	99,951,871.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAS25	100,000,000.00	6/6/2018	2/6/2019	1.92%	100,032,637.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJD5	100,000,000.00	6/6/2018	1/29/2020	2.02%	99,950,640.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACZ80	50,000,000.00	6/6/2018	12/6/2019	1.87%	50,005,605.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADCD2	50,000,000.00	6/6/2018	1/6/2020	1.89%	49,971,251.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385XT8	506,989,000.00	6/6/2018	6/6/2018	1.55%	506,860,731.78
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAWH7	25,000,000.00	6/6/2018	3/6/2019	1.81%	25,014,660.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADSD5	100,000,000.00	6/7/2018	9/7/2018	1.84%	99,997,321.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2N3	100,000,000.00	6/7/2018	8/7/2019	1.89%	99,996,730.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADYC0	50,000,000.00	6/7/2018	10/7/2019	1.90%	49,997,276.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEQ3	50,000,000.00	6/7/2018	12/7/2018	1.86%	50,000,693.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADCN0	30,000,000.00	6/8/2018	1/8/2020	1.89%	29,982,534.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AA XV5	30,000,000.00	6/8/2018	3/8/2019	1.91%	30,011,440.80
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADDF6	93,000,000.00	6/8/2018	7/8/2019	1.86%	92,972,376.21
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEB58	100,000,000.00	6/8/2018	11/8/2019	1.88%	99,957,526.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADBL5	50,000,000.00	6/8/2018	1/8/2020	1.89%	49,970,890.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADXT4	100,000,000.00	6/9/2018	10/9/2019	1.91%	99,994,029.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEL4	75,000,000.00	6/9/2018	9/9/2019	1.90%	74,991,586.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB4S2	87,700,000.00	6/10/2018	10/10/2018	1.83%	87,694,497.70
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB5C6	150,000,000.00	6/10/2018	10/10/2018	1.83%	149,990,589.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADDJ8	50,000,000.00	6/10/2018	1/10/2020	1.90%	49,970,476.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC4P6	50,000,000.00	6/11/2018	2/11/2019	1.90%	50,007,667.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADE73	100,000,000.00	6/11/2018	7/11/2018	1.81%	99,996,994.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACE34	25,000,000.00	6/11/2018	9/11/2019	1.90%	24,997,073.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABS80	75,000,000.00	6/11/2018	1/11/2019	1.88%	75,003,208.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACE83	75,000,000.00	6/11/2018	9/11/2019	1.90%	74,991,219.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAEV6	50,000,000.00	6/11/2018	6/11/2018	2.01%	50,001,922.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AALR7	50,000,000.00	6/12/2018	7/12/2018	1.90%	50,003,852.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AD2P6	25,000,000.00	6/12/2018	12/12/2019	1.90%	24,993,411.25

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADNG3	25,000,000.00	6/12/2018	2/12/2020	1.89%	24,982,203.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADEA6	50,000,000.00	6/13/2018	1/13/2020	1.88%	49,969,986.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEX8	50,000,000.00	6/13/2018	12/13/2018	1.85%	50,000,455.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385YA8	523,250,000.00	6/13/2018	6/13/2018	1.74%	522,932,387.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADZT2	150,000,000.00	6/13/2018	8/13/2018	1.81%	149,988,786.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AD3S9	50,000,000.00	6/13/2018	12/13/2019	1.90%	49,986,672.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABSV9	50,000,000.00	6/14/2018	1/14/2019	1.87%	50,002,017.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC5E0	100,000,000.00	6/14/2018	8/14/2019	1.89%	99,995,125.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACFX7	75,000,000.00	6/15/2018	3/15/2019	1.86%	75,008,775.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385YC4	514,320,000.00	6/15/2018	6/15/2018	1.77%	513,955,861.44
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE2D1	100,000,000.00	6/16/2018	8/16/2018	1.82%	99,991,995.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACFZ2	75,000,000.00	6/16/2018	9/16/2019	1.91%	74,990,211.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADEG3	50,000,000.00	6/16/2018	7/16/2019	1.88%	49,984,022.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACNQ3	100,000,000.00	6/17/2018	10/17/2019	1.90%	99,964,747.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE2K5	50,000,000.00	6/17/2018	4/17/2020	1.93%	49,973,829.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE3A6	100,000,000.00	6/17/2018	9/17/2018	1.83%	99,988,115.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB6F8	75,000,000.00	6/17/2018	10/17/2018	1.84%	74,993,297.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTA4	200,000,000.00	6/17/2018	7/17/2019	1.90%	199,980,108.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTV8	50,000,000.00	6/17/2018	7/17/2019	1.90%	49,995,027.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AD5Q1	50,000,000.00	6/18/2018	12/18/2019	1.91%	49,985,925.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACA95	50,000,000.00	6/19/2018	8/19/2019	1.92%	49,996,983.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADUT7	100,000,000.00	6/19/2018	9/19/2018	1.91%	100,010,437.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABUB0	50,000,000.00	6/19/2018	7/19/2019	1.90%	49,994,801.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABUX2	75,000,000.00	6/19/2018	7/19/2019	1.91%	74,992,202.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AECE8	75,000,000.00	6/19/2018	2/19/2019	1.84%	74,976,296.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB6X9	75,000,000.00	6/19/2018	10/19/2018	1.85%	74,993,112.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACAW4	50,000,000.00	6/19/2018	8/19/2019	1.92%	49,996,983.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8SW4	100,000,000.00	6/20/2018	6/20/2018	1.52%	99,945,700.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACUA0	50,000,000.00	6/20/2018	11/20/2018	1.86%	49,995,510.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385YH3	21,855,000.00	6/20/2018	6/20/2018	1.55%	21,833,997.35
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABNG7	100,000,000.00	6/21/2018	12/21/2018	1.88%	100,000,234.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABN93	120,000,000.00	6/21/2018	12/21/2018	1.88%	120,000,280.80
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADUS9	75,000,000.00	6/21/2018	9/21/2018	1.91%	75,007,966.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADV11	50,000,000.00	6/22/2018	12/21/2018	1.93%	50,011,163.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAU00	194,500,000.00	6/22/2018	2/22/2019	1.90%	194,569,899.41
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADGF3	80,000,000.00	6/22/2018	7/22/2019	1.89%	79,973,064.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADEY4	94,750,000.00	6/23/2018	1/23/2020	1.93%	94,719,768.12
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACUN2	50,000,000.00	6/23/2018	11/23/2018	1.88%	49,995,202.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADEK4	150,000,000.00	6/25/2018	7/25/2018	1.85%	149,993,413.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACHV9	50,000,000.00	6/25/2018	9/25/2019	1.93%	49,992,289.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABX43	50,000,000.00	6/26/2018	7/26/2019	1.93%	49,993,986.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABAW6	75,000,000.00	6/26/2018	10/26/2018	1.89%	74,993,983.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADAF9	80,000,000.00	6/26/2018	12/26/2019	1.98%	79,957,035.20
Federal Home Loan Bank	U.S. Government Agency Debt	313385YQ3	17,000,000.00	6/27/2018	6/27/2018	1.55%	16,977,662.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAUW6	75,000,000.00	6/27/2018	2/27/2019	1.97%	75,027,486.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACCR3	50,000,000.00	6/28/2018	8/28/2019	1.94%	49,995,908.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABM26	100,000,000.00	6/28/2018	6/28/2019	1.92%	99,983,649.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACC36	75,000,000.00	6/28/2018	8/28/2019	1.94%	74,993,862.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJZ6	150,000,000.00	6/28/2018	1/28/2020	1.93%	149,964,139.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACDB7	75,000,000.00	6/28/2018	8/28/2019	1.94%	75,011,517.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJ52	75,000,000.00	6/28/2018	1/28/2019	1.87%	74,980,389.75

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADKA9	25,000,000.00	6/28/2018	1/28/2020	1.93%	24,983,616.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEA67	50,000,000.00	6/30/2018	10/30/2018	1.89%	49,996,908.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AEA59	50,000,000.00	6/30/2018	8/30/2018	1.87%	49,996,300.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385YW0	75,000,000.00	7/3/2018	7/3/2018	1.87%	74,875,350.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385YY6	100,000,000.00	7/5/2018	7/5/2018	1.59%	99,823,400.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE3K4	50,000,000.00	7/7/2018	4/17/2020	2.14%	49,940,950.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE3W8	100,000,000.00	7/10/2018	10/10/2018	1.93%	100,000,761.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AE4M9	50,000,000.00	7/11/2018	10/11/2018	1.94%	50,002,062.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADFB3	50,000,000.00	7/17/2018	1/17/2020	2.24%	50,040,600.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADG71	50,000,000.00	7/17/2018	1/17/2020	2.24%	50,040,600.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385ZN9	100,000,000.00	7/19/2018	7/19/2018	1.90%	99,750,700.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADF64	50,000,000.00	7/22/2018	1/22/2020	2.25%	50,040,398.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385ZV1	50,000,000.00	7/26/2018	7/26/2018	1.80%	49,857,150.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABR81	25,000,000.00	7/27/2018	7/27/2018	1.28%	24,973,950.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABXW1	50,000,000.00	7/27/2018	7/27/2018	1.62%	49,945,600.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJN3	50,000,000.00	7/29/2018	1/29/2020	2.24%	50,035,839.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABE85	50,000,000.00	8/8/2018	5/8/2019	2.21%	50,065,468.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385B47	25,000,000.00	8/10/2018	8/10/2018	1.74%	24,906,675.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AATB4	35,000,000.00	8/13/2018	2/13/2019	2.20%	35,036,707.65
Federal Home Loan Bank	U.S. Government Agency Debt	313385C79	2,300,000.00	8/21/2018	8/21/2018	1.57%	2,290,064.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABJ98	50,000,000.00	8/28/2018	5/28/2019	2.15%	50,075,326.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385D78	75,000,000.00	8/29/2018	8/29/2018	1.87%	74,643,975.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385G59	75,000,000.00	9/20/2018	9/20/2018	1.97%	74,549,025.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385G67	85,000,000.00	9/21/2018	9/21/2018	1.97%	84,484,305.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385H33	300,000,000.00	9/26/2018	9/26/2018	1.95%	298,098,600.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385H41	225,000,000.00	9/27/2018	9/27/2018	2.00%	223,561,800.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385H58	275,000,000.00	9/28/2018	9/28/2018	1.95%	273,227,350.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9AE1	89,065,000.00	10/1/2018	10/1/2018	1.58%	88,711,233.82
Federal Home Loan Bank	U.S. Government Agency Debt	313385H90	150,000,000.00	10/2/2018	10/2/2018	1.97%	148,980,150.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385J49	225,000,000.00	10/5/2018	10/5/2018	2.00%	223,432,875.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385L20	142,195,000.00	10/19/2018	10/19/2018	2.01%	141,094,552.90
Federal Home Loan Bank	U.S. Government Agency Debt	313376BR5	24,920,000.00	12/14/2018	12/14/2018	1.83%	24,867,094.84
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GSDW2	25,000,000.00	6/12/2018	2/12/2019	1.81%	24,994,802.75
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EABP3	53,415,000.00	6/13/2018	6/13/2018	1.60%	53,467,934.27
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G9VF1	75,000,000.00	6/22/2018	6/22/2018	1.06%	74,963,025.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GAV84	50,000,000.00	7/25/2018	7/25/2018	2.13%	49,998,782.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G9Q67	50,000,000.00	7/27/2018	7/27/2018	1.05%	49,933,800.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G92H9	30,000,000.00	7/27/2018	7/27/2018	1.31%	29,950,200.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GA4D3	100,000,000.00	8/10/2018	8/10/2018	2.12%	100,022,223.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GAJQ8	35,000,000.00	9/14/2018	9/14/2018	1.15%	34,910,435.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313397G47	225,000,000.00	9/19/2018	9/19/2018	1.93%	223,659,450.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EAED7	66,510,000.00	10/12/2018	10/12/2018	1.95%	66,226,600.89
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G9RU3	23,000,000.00	12/28/2018	12/28/2018	1.26%	22,869,958.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0E33	102,559,000.00	7/20/2018	7/20/2018	1.70%	102,447,313.25
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0YM9	23,104,000.00	9/18/2018	9/18/2018	1.64%	23,092,910.08
Federal National Mortgage Association	U.S. Government Agency Debt	3136G2PF8	17,500,000.00	10/29/2018	10/29/2018	1.13%	17,427,165.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0G72	10,000,000.00	12/14/2018	12/14/2018	1.65%	9,945,330.00
BNP Paribas SA	U.S. Government Agency Repurchase Agreement	CR3154935	100,000,000.00	6/1/2018	6/1/2018	1.79%	100,000,000.00
HSBC Securities (USA) Inc.	U.S. Government Agency Repurchase Agreement	CR2739785	800,000,000.00	6/1/2018	6/1/2018	1.79%	800,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
ING Financial Markets LLC	U.S. Government Agency Repurchase Agreement	CR2993432	300,000,000.00	6/1/2018	6/1/2018	1.78%	300,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	U.S. Government Agency Repurchase Agreement	CR3425418	150,000,000.00	6/1/2018	6/1/2018	1.79%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Government Agency Repurchase Agreement	CR4332647	100,000,000.00	6/1/2018	6/1/2018	1.78%	100,000,000.00
Societe Generale SA	U.S. Government Agency Repurchase Agreement	CR4140248	125,000,000.00	6/1/2018	6/1/2018	1.79%	125,000,000.00
United States Treasury	U.S. Treasury Debt	912828XF2	225,000,000.00	6/15/2018	6/15/2018	1.29%	224,954,723.25
United States Treasury	U.S. Treasury Debt	912828S68	85,000,000.00	7/31/2018	7/31/2018	1.54%	84,850,472.25
United States Treasury	U.S. Treasury Debt	912828VQ0	200,000,000.00	7/31/2018	7/31/2018	1.32%	199,853,484.00
United States Treasury	U.S. Treasury Debt	912828K82	25,000,000.00	8/15/2018	8/15/2018	1.29%	24,953,279.75
United States Treasury	U.S. Treasury Debt	9128282C3	75,000,000.00	8/31/2018	8/31/2018	1.36%	74,777,831.25
United States Treasury	U.S. Treasury Debt	912828RE2	100,000,000.00	8/31/2018	8/31/2018	1.62%	99,887,000.00
United States Treasury	U.S. Treasury Debt	912828L81	50,000,000.00	10/15/2018	10/15/2018	1.76%	49,787,109.50
United States Treasury	U.S. Treasury Debt	912828RT9	75,000,000.00	11/30/2018	11/30/2018	1.92%	74,727,539.25
United States Treasury	U.S. Treasury Debt	912828SD3	100,000,000.00	1/31/2019	1/31/2019	1.84%	99,386,719.00
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR3111737	300,000,000.00	6/1/2018	6/1/2018	1.77%	300,000,000.00
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR2728150	200,000,000.00	6/5/2018	6/5/2018	1.71%	200,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6868245	586,427,151.00	6/1/2018	6/1/2018	1.77%	586,427,151.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3744362	1,000,000,000.00	6/7/2018	6/7/2018	1.38%	1,000,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3135918	1,800,000,000.00	6/1/2018	6/1/2018	1.78%	1,800,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR1644283	200,000,000.00	6/7/2018	6/7/2018	1.38%	200,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR8487397	600,000,000.00	6/7/2018	6/7/2018	1.75%	600,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR1813730	550,000,000.00	6/7/2018	6/7/2018	1.95%	550,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR4547939	200,000,000.00	6/1/2018	6/1/2018	1.72%	200,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6868246	742,312,849.00	6/1/2018	6/1/2018	1.77%	742,312,849.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR2541546	250,000,000.00	6/4/2018	6/4/2018	1.73%	250,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR1416310	400,000,000.00	6/5/2018	6/5/2018	1.71%	400,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR5748726	350,000,000.00	6/6/2018	6/6/2018	1.71%	350,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR1314507	300,000,000.00	6/7/2018	6/7/2018	1.83%	300,000,000.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	CR4545776	100,000,000.00	6/1/2018	6/1/2018	1.50%	100,000,000.00
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement	CR3352638	900,000,000.00	6/1/2018	6/1/2018	1.79%	900,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR2718979	1,450,000,000.00	6/1/2018	6/1/2018	1.78%	1,450,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR5411473	750,000,000.00	6/6/2018	6/6/2018	1.72%	750,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR2833703	625,000,000.00	6/7/2018	6/7/2018	1.75%	625,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR5620263	100,000,000.00	6/1/2018	6/1/2018	1.71%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR5522808	300,000,000.00	6/5/2018	6/5/2018	1.72%	300,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2942504	200,000,000.00	6/7/2018	6/7/2018	1.75%	200,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR6239972	150,000,000.00	6/12/2018	6/12/2018	1.73%	150,000,000.00
JP Morgan Securities, LLC	U.S. Treasury Repurchase Agreement	CR3044250	100,000,000.00	6/1/2018	6/1/2018	1.78%	100,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	U.S. Treasury Repurchase Agreement	CR9433606	75,000,000.00	6/1/2018	6/1/2018	1.50%	75,000,000.00
Mizuho Securities (USA) LLC	U.S. Treasury Repurchase Agreement	CR3318738	100,000,000.00	6/1/2018	6/1/2018	1.77%	100,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR4304570	1,600,000,000.00	6/1/2018	6/1/2018	1.77%	1,600,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR5117476	750,000,000.00	6/1/2018	6/7/2018	1.72%	750,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR4156715	350,000,000.00	6/1/2018	6/1/2018	1.78%	350,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR4135818	1,500,000,000.00	6/1/2018	6/7/2018	1.72%	1,500,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	39.3%
2-7 days	22.9%
8-29 days	22.9%
30-60 days	3.7%
61-120 days	7.1%
121+ days	4.1%

PORTFOLIO ALLOCATION²

Investment Companies	1.3%
U.S. Government Agency Debt	43.4%
U.S. Government Agency Repurchase Agreements	4.6%
U.S. Treasury Debt	2.7%
U.S. Treasury Repurchase Agreements	48.0%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Yield: Represents the current yield.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC, an affiliate of the investment advisor.



FIRST AMERICAN FUNDS®

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