



Monthly Money Market Holdings Report

First American Government Obligations Fund

Unaudited Money Market Fund Holdings as-of 11/30/2017

Weighted Average Maturity (WAM) 25 Days

Weighted Average Life (WAL) 105 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
BlackRock Liquidity Funds FedFund Portfolio	Investment Company	09248U700	200,000,000.00	12/7/2017	12/7/2017	0.96%	200,000,000.00
Dreyfus Government Cash Management Fund	Investment Company	262006208	265,000,000.00	12/7/2017	12/7/2017	0.95%	265,000,000.00
Invesco Government & Agency Portfolio	Investment Company	825252885	125,000,000.00	12/7/2017	12/7/2017	0.98%	125,000,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHQY2	100,000,000.00	12/1/2017	7/12/2019	1.16%	99,967,909.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHPH0	100,000,000.00	12/1/2017	6/26/2019	1.17%	99,984,384.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHND1	50,000,000.00	12/1/2017	4/15/2019	1.16%	49,993,134.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGZY4	200,000,000.00	12/1/2017	6/1/2018	1.23%	200,095,062.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHLW1	50,000,000.00	12/1/2017	6/6/2019	1.18%	49,992,406.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHH71	50,000,000.00	12/1/2017	10/18/2019	1.15%	49,981,310.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHGV9	75,000,000.00	12/1/2017	4/25/2019	1.19%	74,989,494.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHFG3	100,000,000.00	12/1/2017	4/12/2019	1.21%	99,986,343.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHHU0	100,000,000.00	12/1/2017	5/8/2019	1.18%	99,985,634.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHQK2	100,000,000.00	12/3/2017	7/3/2019	1.15%	99,982,675.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFCT2	25,000,000.00	12/8/2017	6/8/2018	1.30%	25,020,632.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHRB1	109,880,000.00	12/12/2017	7/12/2019	1.15%	109,855,367.10
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG3T0	100,000,000.00	12/13/2017	8/13/2018	1.21%	100,049,386.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGEN1	50,000,000.00	12/16/2017	1/16/2018	1.33%	50,014,028.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEFE5	58,357,000.00	12/18/2017	12/18/2017	1.12%	58,358,283.85
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGRQ0	75,000,000.00	12/19/2017	8/19/2019	1.47%	75,322,209.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGYY5	50,000,000.00	12/20/2017	4/20/2018	1.26%	50,024,903.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHD86	75,000,000.00	12/20/2017	12/20/2018	1.23%	75,030,288.75
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZ52	24,050,000.00	12/22/2017	3/22/2018	1.32%	24,062,793.64
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAN3	160,000,000.00	12/23/2017	1/23/2019	1.26%	160,075,972.80
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHJX2	100,000,000.00	12/24/2017	5/24/2019	1.24%	99,999,796.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHVM2	75,000,000.00	12/25/2017	6/25/2019	1.26%	75,013,578.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGBU8	34,280,000.00	12/25/2017	2/25/2019	1.50%	34,391,284.19
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGPF6	50,000,000.00	12/29/2017	1/29/2018	1.44%	50,019,302.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHE66	115,000,000.00	1/10/2018	10/10/2019	1.19%	114,993,993.55
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ECDE1	15,000,000.00	1/22/2018	1/22/2018	0.94%	14,992,785.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313TJ7	90,000,000.00	2/21/2018	2/21/2018	1.21%	89,733,510.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313VL9	20,000,000.00	4/12/2018	4/12/2018	1.25%	19,899,540.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313VS4	10,000,000.00	4/18/2018	4/18/2018	1.25%	9,947,480.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313XM5	50,000,000.00	5/31/2018	5/31/2018	1.45%	49,650,550.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313XT0	7,440,000.00	6/6/2018	6/6/2018	1.45%	7,385,509.44
Federal Farm Credit Bank	U.S. Government Agency Debt	313313A81	35,000,000.00	8/6/2018	8/6/2018	1.36%	34,647,970.00
Federal Farm Credit Bank	U.S. Government Agency Debt	313313C63	8,794,000.00	8/20/2018	8/20/2018	1.56%	8,700,554.96
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFKW6	70,000,000.00	10/26/2018	10/26/2018	1.01%	69,330,030.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACYK4	50,000,000.00	12/1/2017	12/2/2019	1.31%	49,970,377.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CB5	50,000,000.00	12/1/2017	3/1/2018	1.29%	50,023,343.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAWA2	100,000,000.00	12/1/2017	3/1/2019	1.08%	99,909,238.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAVS4	125,000,000.00	12/1/2017	3/1/2019	1.20%	125,025,971.25
Federal Home Loan Bank	U.S. Government Agency Debt	313385PY6	87,338,000.00	12/1/2017	12/1/2017	1.04%	87,338,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385QB5	75,000,000.00	12/4/2017	12/4/2017	1.05%	74,992,725.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABZR0	150,000,000.00	12/4/2017	2/4/2019	1.16%	149,974,620.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8XX6	100,000,000.00	12/5/2017	2/5/2018	1.34%	100,043,135.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AASZ5	100,000,000.00	12/6/2017	2/6/2019	1.20%	100,023,625.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAWH7	25,000,000.00	12/6/2017	3/6/2019	1.08%	24,970,772.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9P39	50,000,000.00	12/6/2017	4/6/2018	1.25%	50,019,041.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385QD1	211,100,000.00	12/6/2017	12/6/2017	1.06%	211,066,012.90
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2N3	100,000,000.00	12/7/2017	8/7/2019	1.18%	99,963,163.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEQ3	50,000,000.00	12/7/2017	12/7/2018	1.14%	49,987,045.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385QE9	75,000,000.00	12/7/2017	12/7/2017	1.01%	74,985,525.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8FR9	50,000,000.00	12/7/2017	12/7/2017	1.32%	50,002,029.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9DZ1	50,000,000.00	12/7/2017	3/7/2018	1.15%	50,004,767.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8EL3	50,000,000.00	12/7/2017	12/7/2017	1.25%	50,001,211.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A3HF4	6,000,000.00	12/8/2017	12/8/2017	1.12%	6,000,084.00
Federal Home Loan Bank	U.S. Government Agency Debt	313371N28	26,525,000.00	12/8/2017	12/8/2017	2.12%	26,530,384.58
Federal Home Loan Bank	U.S. Government Agency Debt	313385QF6	696,750,000.00	12/8/2017	12/8/2017	1.07%	696,592,534.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAV55	30,000,000.00	12/8/2017	3/8/2019	1.20%	30,005,916.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEL4	75,000,000.00	12/9/2017	9/9/2019	1.18%	74,964,370.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB5C6	150,000,000.00	12/10/2017	10/10/2018	1.12%	149,939,898.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB4S2	87,700,000.00	12/10/2017	10/10/2018	1.12%	87,664,860.36
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABS80	75,000,000.00	12/11/2017	1/11/2019	1.16%	74,982,700.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385QJ8	19,785,000.00	12/11/2017	12/11/2017	1.03%	19,778,629.23
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACE83	75,000,000.00	12/11/2017	9/11/2019	1.18%	74,963,922.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACE34	25,000,000.00	12/11/2017	9/11/2019	1.18%	24,987,974.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAEV6	50,000,000.00	12/11/2017	6/11/2018	1.26%	50,030,466.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC4P6	50,000,000.00	12/11/2017	2/11/2019	1.18%	49,996,698.50
Federal Home Loan Bank	U.S. Government Agency Debt	313380LJ4	67,800,000.00	12/12/2017	12/12/2017	1.00%	67,797,762.60
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9R29	90,000,000.00	12/12/2017	4/12/2018	1.24%	90,029,380.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130AALR7	50,000,000.00	12/12/2017	7/12/2018	1.20%	50,013,294.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385QK5	100,000,000.00	12/12/2017	12/12/2017	1.03%	99,964,600.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8FS7	75,000,000.00	12/12/2017	12/12/2017	1.24%	75,003,210.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8GA5	50,000,000.00	12/13/2017	12/13/2017	1.25%	50,002,416.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385QL3	306,300,000.00	12/13/2017	12/13/2017	1.04%	306,181,461.90
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACEX8	50,000,000.00	12/13/2017	12/13/2018	1.14%	49,986,370.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABSV9	50,000,000.00	12/14/2017	1/14/2019	1.16%	49,988,129.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC5E0	100,000,000.00	12/14/2017	8/14/2019	1.19%	99,960,970.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACFX7	75,000,000.00	12/15/2017	3/15/2019	1.17%	74,980,474.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9J36	50,000,000.00	12/15/2017	3/15/2018	1.15%	50,005,036.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385QN9	79,953,000.00	12/15/2017	12/15/2017	1.05%	79,916,941.20
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8JA2	50,000,000.00	12/15/2017	12/15/2017	1.32%	50,004,348.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8K36	25,000,000.00	12/15/2017	12/15/2017	1.26%	25,001,505.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9ZG5	50,000,000.00	12/16/2017	2/16/2018	1.34%	50,022,823.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACFZ2	75,000,000.00	12/16/2017	9/16/2019	1.20%	74,962,586.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACNQ3	100,000,000.00	12/17/2017	10/17/2019	1.20%	99,920,676.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB6F8	75,000,000.00	12/17/2017	10/17/2018	1.13%	74,965,311.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTA4	200,000,000.00	12/17/2017	7/17/2019	1.20%	199,906,678.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTV8	50,000,000.00	12/17/2017	7/17/2019	1.20%	49,976,669.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8JT1	40,000,000.00	12/18/2017	12/18/2017	1.26%	40,003,404.80
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9JP7	50,000,000.00	12/19/2017	3/19/2018	1.14%	50,011,051.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACA95	50,000,000.00	12/19/2017	8/19/2019	1.22%	49,979,692.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9MB4	50,000,000.00	12/19/2017	3/19/2018	1.10%	49,997,693.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABUB0	50,000,000.00	12/19/2017	7/19/2019	1.21%	49,976,349.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACAW4	50,000,000.00	12/19/2017	8/19/2019	1.22%	49,979,692.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385QS8	25,000,000.00	12/19/2017	12/19/2017	1.04%	24,985,500.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABUX2	75,000,000.00	12/19/2017	7/19/2019	1.21%	74,964,524.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB6X9	75,000,000.00	12/19/2017	10/19/2018	1.15%	74,964,897.75
Federal Home Loan Bank	U.S. Government Agency Debt	313385QT6	50,000,000.00	12/20/2017	12/20/2017	1.05%	49,969,400.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACUA0	50,000,000.00	12/20/2017	11/20/2018	1.16%	49,976,833.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABN93	120,000,000.00	12/21/2017	12/21/2018	1.19%	119,965,081.20
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABNG7	100,000,000.00	12/21/2017	12/21/2018	1.19%	99,970,901.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385QU3	100,000,000.00	12/21/2017	12/21/2017	1.04%	99,935,600.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385QV1	80,000,000.00	12/22/2017	12/22/2017	1.04%	79,945,840.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8KY8	87,500,000.00	12/22/2017	12/22/2017	1.28%	87,507,329.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAUU0	194,500,000.00	12/22/2017	2/22/2019	1.25%	194,553,796.76
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACWD2	50,000,000.00	12/22/2017	3/22/2018	1.15%	49,995,408.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACUN2	50,000,000.00	12/23/2017	11/23/2018	1.17%	49,976,348.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9LK5	96,000,000.00	12/23/2017	3/23/2018	1.33%	96,046,039.68
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACHV9	50,000,000.00	12/25/2017	9/25/2019	1.27%	49,973,507.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385QZ2	100,000,000.00	12/26/2017	12/26/2017	1.07%	99,919,400.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABAW6	75,000,000.00	12/26/2017	10/26/2018	1.20%	74,966,792.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9JU6	35,000,000.00	12/26/2017	3/26/2018	1.15%	35,001,150.10
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABX43	50,000,000.00	12/26/2017	7/26/2019	1.26%	49,975,216.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385RA6	100,000,000.00	12/27/2017	12/27/2017	1.09%	99,916,200.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAUW6	75,000,000.00	12/27/2017	2/27/2019	1.29%	75,020,290.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABMZ6	100,000,000.00	12/28/2017	6/28/2019	1.26%	99,943,709.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9MW8	100,000,000.00	12/28/2017	3/28/2018	1.34%	100,032,410.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACDB7	75,000,000.00	12/28/2017	8/28/2019	1.28%	74,967,362.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACCR3	50,000,000.00	12/28/2017	8/28/2019	1.28%	49,978,241.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9BN0	50,000,000.00	12/28/2017	2/28/2018	1.37%	50,022,169.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACC36	75,000,000.00	12/28/2017	8/28/2019	1.28%	74,967,362.25
Federal Home Loan Bank	U.S. Government Agency Debt	313385RC2	35,962,000.00	12/29/2017	12/29/2017	1.14%	35,929,562.28
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8MJ9	15,000,000.00	1/2/2018	1/2/2018	1.30%	15,002,384.25
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8ML4	35,000,000.00	1/4/2018	1/4/2018	1.31%	35,006,054.65
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8PS6	50,000,000.00	1/8/2018	1/8/2018	1.31%	50,008,359.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385RS7	435,185,000.00	1/12/2018	1/12/2018	1.09%	434,550,500.27
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8S20	50,000,000.00	1/19/2018	1/19/2018	1.31%	50,010,890.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385RZ1	50,000,000.00	1/19/2018	1/19/2018	1.14%	49,914,950.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABE85	50,000,000.00	2/8/2018	5/8/2019	1.21%	49,985,803.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8ZS5	25,000,000.00	2/9/2018	2/9/2018	1.26%	25,003,269.75
Federal Home Loan Bank	U.S. Government Agency Debt	3130AATB4	35,000,000.00	2/13/2018	2/13/2019	1.18%	34,981,137.45
Federal Home Loan Bank	U.S. Government Agency Debt	313385TB2	5,000,000.00	2/14/2018	2/14/2018	1.29%	4,986,460.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8Z97	150,000,000.00	2/15/2018	2/15/2018	1.27%	150,018,048.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A92S9	100,000,000.00	2/15/2018	2/15/2018	1.27%	100,012,032.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A94F5	75,000,000.00	2/16/2018	2/16/2018	1.26%	75,008,335.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130A94Z1	50,000,000.00	2/22/2018	2/22/2018	1.30%	50,006,530.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130A96L0	25,000,000.00	2/23/2018	2/23/2018	1.30%	25,003,304.25
Federal Home Loan Bank	U.S. Government Agency Debt	313385TQ9	150,000,000.00	2/27/2018	2/27/2018	1.30%	149,523,300.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
Federal Home Loan Bank	U.S. Government Agency Debt	313385TR7	40,000,000.00	2/28/2018	2/28/2018	1.13%	39,871,440.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UA2	101,000,000.00	3/9/2018	3/9/2018	1.14%	100,631,552.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	14,600,000.00	3/9/2018	3/9/2018	1.00%	14,586,947.60
Federal Home Loan Bank	U.S. Government Agency Debt	313385UF1	50,000,000.00	3/14/2018	3/14/2018	1.15%	49,808,300.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UL8	50,000,000.00	3/19/2018	3/19/2018	1.19%	49,799,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UN4	75,000,000.00	3/21/2018	3/21/2018	1.18%	74,692,950.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UQ7	148,000,000.00	3/23/2018	3/23/2018	1.18%	147,382,988.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385UV6	125,000,000.00	3/28/2018	3/28/2018	1.26%	124,455,625.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385VD5	75,000,000.00	4/5/2018	4/5/2018	1.25%	74,643,225.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385VK9	22,400,000.00	4/11/2018	4/11/2018	1.23%	22,288,336.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385VM5	21,986,000.00	4/13/2018	4/13/2018	1.24%	21,874,728.85
Federal Home Loan Bank	U.S. Government Agency Debt	313385WJ1	50,000,000.00	5/4/2018	5/4/2018	1.31%	49,702,700.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385WY8	178,883,000.00	5/18/2018	5/18/2018	1.41%	177,722,585.98
Federal Home Loan Bank	U.S. Government Agency Debt	313385XD3	100,000,000.00	5/23/2018	5/23/2018	1.45%	99,332,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385XK7	100,000,000.00	5/29/2018	5/29/2018	1.45%	99,308,900.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABR81	25,000,000.00	7/27/2018	7/27/2018	1.28%	24,935,750.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385C79	2,300,000.00	8/21/2018	8/21/2018	1.57%	2,275,468.20
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9AE1	70,775,000.00	10/1/2018	10/1/2018	0.88%	70,309,937.48
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GBB92	75,000,000.00	12/14/2017	2/14/2019	1.17%	75,005,607.75
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EADX4	213,065,000.00	12/15/2017	12/15/2017	1.00%	213,052,855.30
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GAV84	50,000,000.00	1/25/2018	7/25/2018	1.12%	49,996,087.50
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GA4D3	100,000,000.00	2/10/2018	8/10/2018	1.13%	99,970,921.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313397UH2	50,000,000.00	3/16/2018	3/16/2018	1.17%	49,804,600.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313397VB4	100,000,000.00	4/3/2018	4/3/2018	1.16%	99,531,900.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	313397VE8	50,000,000.00	4/6/2018	4/6/2018	1.29%	49,760,250.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EAEA3	18,360,000.00	4/9/2018	4/9/2018	0.75%	18,317,037.60
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G8XH7	15,000,000.00	4/27/2018	4/27/2018	1.00%	14,972,940.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3137EABP3	30,415,000.00	6/13/2018	6/13/2018	4.88%	30,952,250.56
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G9VF1	75,000,000.00	6/22/2018	6/22/2018	1.06%	74,806,500.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134G92H9	30,000,000.00	7/27/2018	7/27/2018	0.85%	29,857,410.00
Federal Home Loan Mortgage Corporation	U.S. Government Agency Debt	3134GAJQ8	35,000,000.00	9/14/2018	9/14/2018	1.15%	34,854,260.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0RT2	55,000,000.00	12/20/2017	12/20/2017	0.88%	54,990,925.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0TM5	4,000,000.00	1/30/2018	1/30/2018	1.02%	3,998,220.00
Federal National Mortgage Association	U.S. Government Agency Debt	313589SU8	50,000,000.00	2/7/2018	2/7/2018	1.22%	49,877,200.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0TG8	69,000,000.00	2/8/2018	2/8/2018	0.88%	68,945,973.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0WN9	10,000,000.00	4/30/2018	4/30/2018	1.00%	9,980,720.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0XD0	22,000,000.00	5/21/2018	5/21/2018	1.00%	21,944,450.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0WJ8	60,000,000.00	5/21/2018	5/21/2018	0.88%	59,833,680.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0YM9	23,104,000.00	9/18/2018	9/18/2018	1.88%	23,147,805.18
Federal National Mortgage Association	U.S. Government Agency Debt	3136G2PF8	17,500,000.00	10/29/2018	10/29/2018	1.12%	17,408,125.00
Federal National Mortgage Association	U.S. Government Agency Debt	3135G0G72	10,000,000.00	12/14/2018	12/14/2018	1.12%	9,940,610.00
BNP Paribas SA	Repurchase Agreement	CR2331138	200,000,000.00	12/1/2017	12/1/2017	1.04%	200,000,000.00
Goldman Sachs & Co. LLC	U.S. Government Agency Repurchase Agreement	CR4592679	600,000,000.00	12/1/2017	12/1/2017	1.03%	600,000,000.00
HSBC Securities (USA) Inc.	U.S. Government Agency Repurchase Agreement	CR5712276	700,000,000.00	12/1/2017	12/1/2017	1.03%	700,000,000.00
ING Financial Markets LLC	U.S. Government Agency Repurchase Agreement	CR5938616	300,000,000.00	12/1/2017	12/1/2017	1.03%	300,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	U.S. Government Agency Repurchase Agreement	CR5427875	150,000,000.00	12/1/2017	12/1/2017	1.04%	150,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
RBC Capital Markets, LLC	U.S. Government Agency Repurchase Agreement	CR6468738	100,000,000.00	12/1/2017	12/1/2017	1.03%	100,000,000.00
Societe Generale	U.S. Government Agency Repurchase Agreement	CR3717137	500,000,000.00	12/1/2017	12/7/2017	1.06%	500,000,000.00
Societe Generale SA	U.S. Government Agency Repurchase Agreement	CR4937882	125,000,000.00	12/4/2017	12/4/2017	1.05%	125,000,000.00
United States Treasury Note	U.S. Treasury Debt	912828N55	150,000,000.00	12/31/2017	12/31/2017	1.00%	149,978,634.00
United States Treasury Note	U.S. Treasury Debt	912828PN4	25,000,000.00	12/31/2017	12/31/2017	2.75%	25,031,896.25
United States Treasury Note	U.S. Treasury Debt	912828UE8	25,000,000.00	12/31/2017	12/31/2017	0.75%	24,991,373.50
United States Treasury Note	U.S. Treasury Debt	912828J68	200,000,000.00	3/15/2018	3/15/2018	1.00%	199,820,952.00
United States Treasury Note	U.S. Treasury Debt	912828XA3	50,000,000.00	5/15/2018	5/15/2018	1.00%	49,902,268.00
United States Treasury Note	U.S. Treasury Debt	912828VE7	350,000,000.00	5/31/2018	5/31/2018	1.00%	349,193,358.50
United States Treasury Note	U.S. Treasury Debt	912828XF2	225,000,000.00	6/15/2018	6/15/2018	1.12%	224,586,913.50
United States Treasury Note	U.S. Treasury Debt	912828S68	50,000,000.00	7/31/2018	7/31/2018	0.75%	49,744,140.50
United States Treasury Note	U.S. Treasury Debt	912828VQ0	200,000,000.00	7/31/2018	7/31/2018	1.38%	199,781,250.00
United States Treasury Note	U.S. Treasury Debt	912828K82	25,000,000.00	8/15/2018	8/15/2018	1.00%	24,902,343.75
United States Treasury Note	U.S. Treasury Debt	9128282C3	75,000,000.00	8/31/2018	8/31/2018	0.75%	74,540,039.25
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR1541901	200,000,000.00	12/1/2017	12/1/2017	1.03%	200,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR3345506	1,191,409,412.00	12/1/2017	12/1/2017	1.03%	1,191,409,412.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2124236	2,400,000,000.00	12/1/2017	12/1/2017	1.03%	2,400,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3959507	750,000,000.00	12/7/2017	12/7/2017	1.10%	750,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR1428380	300,000,000.00	12/7/2017	12/7/2017	1.05%	300,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2934030	1,000,000,000.00	12/7/2017	12/7/2017	1.30%	1,000,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR3345507	2,184,250,588.00	12/1/2017	12/1/2017	1.03%	2,184,250,588.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR2643169	650,000,000.00	12/5/2017	12/5/2017	1.05%	650,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR1718665	800,000,000.00	12/6/2017	12/6/2017	1.03%	800,000,000.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	CR4942932	600,000,000.00	12/1/2017	12/1/2017	1.00%	600,000,000.00
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement	CR2327540	750,000,000.00	12/7/2017	12/7/2017	1.10%	750,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR5636392	450,000,000.00	12/1/2017	12/1/2017	1.03%	450,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR1859758	500,000,000.00	12/5/2017	12/5/2017	1.03%	500,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR1941531	1,125,000,000.00	12/6/2017	12/6/2017	1.02%	1,125,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR9132398	200,000,000.00	12/1/2017	12/1/2017	1.08%	200,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2036117	300,000,000.00	12/5/2017	12/5/2017	1.03%	300,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR0191278	150,000,000.00	12/7/2017	12/7/2017	1.04%	150,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR1958337	300,000,000.00	12/8/2017	12/8/2017	1.08%	300,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR0578433	100,000,000.00	12/14/2017	12/14/2017	1.08%	100,000,000.00
Mizuho Securities (USA) LLC	U.S. Treasury Repurchase Agreement	CR4295091	250,000,000.00	12/1/2017	12/1/2017	1.04%	250,000,000.00
RBC Capital Markets, LLC	U.S. Treasury Repurchase Agreement	CR6282634	100,000,000.00	12/1/2017	12/1/2017	1.02%	100,000,000.00
Societe Generale	U.S. Treasury Repurchase Agreement	CR3658596	750,000,000.00	12/1/2017	12/7/2017	1.06%	750,000,000.00
Societe Generale	U.S. Treasury Repurchase Agreement	CR4531974	300,000,000.00	12/1/2017	12/7/2017	1.06%	300,000,000.00
Societe Generale	U.S. Treasury Repurchase Agreement	CR3251830	450,000,000.00	12/1/2017	12/7/2017	1.06%	450,000,000.00
Societe Generale	U.S. Treasury Repurchase Agreement	CR5916448	250,000,000.00	12/1/2017	12/7/2017	1.06%	250,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR4919914	350,000,000.00	12/4/2017	12/4/2017	1.04%	350,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	38.4%
2-7 days	25.1%
8-29 days	21.3%
30-60 days	3.0%
61-120 days	5.4%
121+ days	6.8%

PORTFOLIO ALLOCATION²

Investment Companies	1.7%
U.S. Government Agency Debt	38.4%
U.S. Government Agency Repurchase Agreements	7.8%
U.S. Treasury Debt	4.0%
U.S. Treasury Repurchase Agreements	48.1%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Coupon/Yield: Represents either the annualized yield at the date of purchase, the stated coupon rate, or, for floating rate securities, the rate at period-end.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC, an affiliate of the investment advisor.



FIRST AMERICAN FUNDS®

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