

Monthly Money Market Holdings Report

First American Institutional Prime Obligations Fund

Unaudited Money Market Fund Holdings as-of 10/31/2019

Weighted Average Maturity (WAM) 23 Days

Weighted Average Life (WAL) 71 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Alpine Securitization LLC	Asset Backed Commercial Paper	02089XGE1	6,000,000.00	11/4/2019	4/1/2020	2.30%	6,000,000.00
Alpine Securitization LLC	Asset Backed Commercial Paper	02089XFQ5	8,000,000.00	12/27/2019	12/27/2019	2.24%	8,005,137.04
Alpine Securitization LLC	Asset Backed Commercial Paper	02088WB33	5,000,000.00	2/3/2020	2/3/2020	2.08%	4,976,091.65
CAFCO LLC	Asset Backed Commercial Paper	1247P3YC0	10,000,000.00	11/12/2019	11/12/2019	2.53%	9,994,320.00
Chariot Funding LLC	Asset Backed Commercial Paper	15963TA90	10,000,000.00	1/9/2020	1/9/2020	2.09%	9,964,863.90
Fairway Finance Corp	Asset Backed Commercial Paper	30601YZY4	5,000,000.00	11/8/2019	12/9/2019	2.12%	5,000,638.35
Gotham Funding Corp	Asset Backed Commercial Paper	38346MZ56	10,000,000.00	12/5/2019	12/5/2019	2.15%	9,982,451.40
Kells Funding LLC	Asset Backed Commercial Paper	48803MPJ2	5,000,000.00	2/7/2020	2/7/2020	2.07%	4,975,222.50
Kells Funding LLC	Asset Backed Commercial Paper	48802TQ65	3,000,000.00	2/11/2020	2/11/2020	2.06%	2,984,601.51
Kells Funding LLC	Asset Backed Commercial Paper	48802TQ32	15,000,000.00	2/11/2020	2/11/2020	2.10%	14,923,007.55
Kells Funding LLC	Asset Backed Commercial Paper	48803MNX3	8,000,000.00	2/18/2020	2/18/2020	2.03%	7,956,488.88
Kells Funding LLC	Asset Backed Commercial Paper	48803MPL7	8,000,000.00	3/23/2020	3/23/2020	2.08%	7,942,400.00
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UZ52	4,000,000.00	12/5/2019	12/5/2019	2.14%	3,992,980.56
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TAH6	5,000,000.00	1/17/2020	1/17/2020	2.11%	4,980,370.00
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TBA0	5,000,000.00	2/10/2020	2/10/2020	2.01%	4,974,273.35
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274MYD8	5,000,000.00	11/13/2019	11/13/2019	2.18%	4,996,816.80
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274MYF3	6,887,000.00	11/15/2019	11/15/2019	2.13%	6,882,006.93
Nieuw Amsterdam Receivables	Asset Backed Commercial Paper	65409RAU4	9,000,000.00	1/28/2020	1/28/2020	2.17%	8,959,705.29
Old Line Funding LLC	Asset Backed Commercial Paper	67984YGN8	5,000,000.00	11/1/2019	2/26/2020	2.10%	4,999,998.90
Old Line Funding LLC	Asset Backed Commercial Paper	67984YGJ7	5,000,000.00	11/1/2019	1/27/2020	2.10%	4,999,998.65
Old Line Funding LLC	Asset Backed Commercial Paper	67984YGS7	11,000,000.00	1/23/2020	4/23/2020	2.10%	10,999,996.70
Old Line Funding LLC	Asset Backed Commercial Paper	67983TBE5	3,000,000.00	2/14/2020	2/14/2020	2.03%	2,984,179.50
Starbird Funding Corp	Asset Backed Commercial Paper	85520PAZ9	8,000,000.00	11/18/2019	2/18/2020	2.10%	8,002,675.44
Starbird Funding Corp	Asset Backed Commercial Paper	85520PBG0	4,000,000.00	11/18/2019	3/18/2020	2.12%	4,000,380.08
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603YFS5	5,000,000.00	11/1/2019	2/26/2020	2.10%	4,999,998.90
Australia and New Zealand Banking Group NY	Certificate of Deposit	05252WQR7	8,000,000.00	11/12/2019	2/12/2020	2.21%	8,000,642.48
Banco del Estado de Chile/NY	Certificate of Deposit	05971XNC1	15,000,000.00	11/4/2019	11/4/2019	1.98%	15,000,593.10
Banco del Estado de Chile/NY	Certificate of Deposit	05971XQM6	8,000,000.00	11/18/2019	4/16/2020	2.22%	8,000,253.52
Banco del Estado de Chile/NY	Certificate of Deposit	05971XPE5	7,000,000.00	11/21/2019	1/21/2020	2.04%	7,002,073.19
Banco del Estado de Chile/NY	Certificate of Deposit	05971XNH0	4,000,000.00	11/22/2019	11/22/2019	2.02%	4,000,335.32
Bank of Montreal/Chicago	Certificate of Deposit	06370RXR5	5,000,000.00	11/4/2019	4/3/2020	2.21%	4,999,661.80
Bank of Montreal/Chicago	Certificate of Deposit	06370RUT4	5,000,000.00	11/4/2019	3/2/2020	2.21%	5,000,707.65
Bank of Nova Scotia/Houston	Certificate of Deposit	06417GC89	1,500,000.00	11/1/2019	12/12/2019	2.25%	1,500,447.54
Bank of Nova Scotia/Houston	Certificate of Deposit	06417MAP0	5,000,000.00	11/4/2019	8/3/2020	2.25%	4,996,846.75
Bank of Nova Scotia/Houston	Certificate of Deposit	06417MCL7	6,000,000.00	11/25/2019	4/24/2020	2.08%	5,999,936.40

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Bank of Nova Scotia/Houston	Certificate of Deposit	06417G6J2	7,000,000.00	11/27/2019	1/27/2020	1.97%	7,001,547.49
Bank of Nova Scotia/Houston	Certificate of Deposit	06417GW53	2,500,000.00	12/30/2019	12/30/2019	2.15%	2,500,876.68
Banque Nationale de Paris/Chicago	Certificate of Deposit	05567V4E2	5,000,000.00	11/8/2019	4/8/2020	2.27%	5,001,450.95
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BW77	2,000,000.00	11/25/2019	1/24/2020	1.99%	2,000,447.82
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BM52	3,000,000.00	11/27/2019	12/27/2019	2.24%	3,001,724.52
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684L5D0	5,000,000.00	11/4/2019	5/4/2020	2.26%	5,000,652.30
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684L4G4	5,000,000.00	11/4/2019	8/3/2020	2.24%	4,997,876.05
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684L3E0	4,000,000.00	11/5/2019	12/5/2019	2.14%	4,000,436.20
Credit Agricole Corporate & Investment Bank/NY	Certificate of Deposit	22532XLW6	7,000,000.00	11/7/2019	11/7/2019	2.15%	7,000,458.50
Credit Suisse/NY	Certificate of Deposit	22549LVR3	5,000,000.00	11/1/2019	2/18/2020	2.17%	4,999,997.80
Lloyds Bank Corp Markets/NY	Certificate of Deposit	53947BBP4	7,000,000.00	11/4/2019	4/3/2020	2.34%	7,003,667.30
Lloyds Bank Corp Markets/NY	Certificate of Deposit	53947BBF6	10,000,000.00	11/8/2019	1/8/2020	2.13%	10,001,664.00
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BRK1	2,000,000.00	11/7/2019	11/7/2019	2.14%	2,000,127.12
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BTJ2	5,000,000.00	11/25/2019	1/24/2020	2.03%	5,000,752.20
Mizuho Bank Ltd/NY	Certificate of Deposit	60710ABD3	2,000,000.00	11/8/2019	1/8/2020	2.12%	1,999,713.38
Mizuho Bank Ltd/NY	Certificate of Deposit	60710AAB8	8,000,000.00	11/25/2019	11/25/2019	1.97%	8,000,622.32
Mizuho Bank Ltd/NY	Certificate of Deposit	60710AG89	5,000,000.00	11/29/2019	4/30/2020	2.07%	5,000,000.00
Nordea Bank ABP/NY	Certificate of Deposit	65558TMR3	3,000,000.00	11/7/2019	7/7/2020	2.29%	3,000,218.37
Nordea Bank ABP/NY	Certificate of Deposit	65558TLC7	5,000,000.00	11/12/2019	8/10/2020	2.18%	4,997,078.05
Nordea Bank ABP/NY	Certificate of Deposit	65558TMC6	10,000,000.00	11/25/2019	3/24/2020	2.07%	10,002,119.60
Nordea Bank ABP/NY	Certificate of Deposit	65558TKG9	7,000,000.00	11/25/2019	1/23/2020	1.99%	7,001,549.10
Royal Bank of Canada/NY	Certificate of Deposit	78012UNS0	5,000,000.00	11/1/2019	4/24/2020	2.13%	5,000,226.85
Royal Bank of Canada/NY	Certificate of Deposit	78012UPP4	5,000,000.00	11/22/2019	5/22/2020	2.04%	4,998,060.55
Skandinaviska Enskilda Bank/NY	Certificate of Deposit	83050PEF2	5,000,000.00	11/13/2019	3/13/2020	2.14%	5,001,203.70
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BF30	4,800,000.00	11/7/2019	11/7/2019	2.03%	4,800,295.78
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BJ93	5,000,000.00	11/7/2019	2/7/2020	2.20%	4,999,947.80
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FL68	8,000,000.00	11/25/2019	1/24/2020	2.02%	8,000,073.52
Svenska Handelsbanken/NY	Certificate of Deposit	86959RBF6	5,000,000.00	11/5/2019	5/5/2020	2.21%	4,999,958.65
Svenska Handelsbanken/NY	Certificate of Deposit	86958J7F0	5,000,000.00	11/18/2019	5/18/2020	2.07%	4,998,430.25
Svenska Handelsbanken/NY	Certificate of Deposit	86958J7A1	7,000,000.00	11/27/2019	11/27/2019	1.95%	7,000,492.10
Svenska Handelsbanken/NY	Certificate of Deposit	86959RCF5	10,000,000.00	11/27/2019	3/27/2020	2.04%	10,001,364.20
Svenska Handelsbanken/NY	Certificate of Deposit	86958J2S7	3,000,000.00	12/19/2019	12/19/2019	2.41%	3,000,916.53
Svenska Handelsbanken/NY	Certificate of Deposit	86959RCU2	2,000,000.00	1/16/2020	10/16/2020	2.19%	1,999,995.46
Toronto Dominion Bank/NY	Certificate of Deposit	89114M5H6	5,000,000.00	11/1/2019	8/7/2020	2.20%	5,000,372.70
Toronto Dominion Bank/NY	Certificate of Deposit	89114M7E1	7,000,000.00	11/1/2019	2/27/2020	2.15%	7,000,417.27
Toronto Dominion Bank/NY	Certificate of Deposit	89114MN60	5,000,000.00	11/4/2019	6/3/2020	2.21%	5,000,166.00
Wells Fargo Bank NA	Certificate of Deposit	94989R2P2	1,600,000.00	11/1/2019	11/1/2019	1.86%	1,600,061.18
Wells Fargo Bank NA	Certificate of Deposit	95001KBF0	3,000,000.00	11/5/2019	6/5/2020	2.19%	2,998,818.90
Wells Fargo Bank NA	Certificate of Deposit	95001KEU4	6,000,000.00	11/6/2019	11/6/2020	2.36%	6,002,572.50
Wells Fargo Bank NA	Certificate of Deposit	94989R7B8	8,000,000.00	11/8/2019	4/8/2020	2.19%	8,000,758.64
Wells Fargo Bank NA	Certificate of Deposit	95001KDJ0	15,000,000.00	11/21/2019	2/21/2020	2.04%	15,004,838.55
Westpac Banking Corp/NY	Certificate of Deposit	96130ABZ0	5,000,000.00	11/1/2019	2/21/2020	2.13%	5,000,728.05
Westpac Banking Corp/NY	Certificate of Deposit	96130ADE5	10,000,000.00	11/21/2019	9/21/2020	2.11%	9,997,927.60
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HGV8	2,000,000.00	11/4/2019	2/3/2020	2.36%	2,000,301.90
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HHA3	8,000,000.00	11/14/2019	11/14/2019	2.11%	8,000,794.16
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HHE5	5,000,000.00	11/18/2019	1/16/2020	2.06%	5,000,923.65

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5KA6	5,000,000.00	11/8/2019	5/8/2020	2.18%	4,999,478.05
CA Imperial Bank of Commerce	Financial Company Commercial Paper	13608CGY2	5,000,000.00	11/27/2019	2/27/2020	1.98%	5,000,678.15
CDP Financial Inc	Financial Company Commercial Paper	12509RBE0	13,000,000.00	2/14/2020	2/14/2020	1.99%	12,933,167.00
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272AL46	5,000,000.00	11/25/2019	4/24/2020	2.00%	4,999,436.65
DZ Bank AG/NY	Financial Company Commercial Paper	26820RAM5	10,000,000.00	1/21/2020	1/21/2020	2.12%	9,960,093.30
HSBC USA Inc	Financial Company Commercial Paper	40434WDL2	10,000,000.00	11/4/2019	2/3/2020	2.21%	10,000,787.30
ING (US) Funding LLC	Financial Company Commercial Paper	44988GBJ6	10,000,000.00	11/6/2019	7/6/2020	2.34%	10,001,162.90
ING (US) Funding LLC	Financial Company Commercial Paper	45685QDH9	4,000,000.00	4/17/2020	4/17/2020	1.91%	3,964,716.56
JP Morgan Securities, LLC	Financial Company Commercial Paper	46640EJH2	10,000,000.00	11/25/2019	1/24/2020	1.99%	10,001,061.80
Lloyds Bank PLC	Financial Company Commercial Paper	53946BEK3	2,000,000.00	11/28/2019	2/28/2020	2.07%	2,000,858.84
Lloyds Bank PLC	Financial Company Commercial Paper	53943RDL0	3,000,000.00	4/20/2020	4/20/2020	1.98%	2,973,311.34
Macquarie Bank Ltd	Financial Company Commercial Paper	55607LYL2	10,000,000.00	11/20/2019	11/20/2019	2.17%	9,990,666.70
National Australia Bank Ltd	Financial Company Commercial Paper	63254GKN4	7,000,000.00	11/4/2019	4/2/2020	2.22%	6,999,548.50
National Australia Bank Ltd	Financial Company Commercial Paper	63254GKW4	5,000,000.00	11/8/2019	5/8/2020	2.18%	4,999,290.25
National Australia Bank Ltd	Financial Company Commercial Paper	63254GLV5	7,000,000.00	11/19/2019	6/19/2020	2.14%	7,001,022.42
Natixis/NY	Financial Company Commercial Paper	63873KZB6	4,000,000.00	12/11/2019	12/11/2019	2.28%	3,991,982.24
Nederlandse Waterschaps	Financial Company Commercial Paper	63975VYT1	10,000,000.00	11/27/2019	11/27/2019	2.05%	9,987,670.00
Nederlandse Waterschaps	Financial Company Commercial Paper	63975VZT0	10,000,000.00	12/27/2019	12/27/2019	2.04%	9,972,196.70
Nederlandse Waterschaps	Financial Company Commercial Paper	63975UC26	17,500,000.00	3/2/2020	3/2/2020	2.04%	17,392,793.60
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GB39	3,700,000.00	2/3/2020	2/3/2020	1.93%	3,683,040.13
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GBU9	5,000,000.00	2/28/2020	2/28/2020	2.00%	4,970,450.00
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GCT1	2,000,000.00	3/27/2020	3/27/2020	1.96%	1,985,167.12
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GDH6	9,000,000.00	4/17/2020	4/17/2020	1.95%	8,923,569.75
Sumitomo Mitsui Trust/NY	Financial Company Commercial Paper	86563GDD1	5,000,000.00	4/13/2020	4/13/2020	1.94%	4,955,083.35
Sumitomo Mitsui Trust/NY	Financial Company Commercial Paper	86563GDH2	3,000,000.00	4/17/2020	4/17/2020	1.96%	2,972,438.91

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3YJ9	4,000,000.00	11/18/2019	11/18/2019	2.63%	3,996,470.00
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3YL4	5,000,000.00	11/20/2019	11/20/2019	2.57%	4,995,105.55
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E2AG3	2,000,000.00	1/16/2020	1/16/2020	2.23%	1,991,671.16
Svenska Handelsbanken AB	Financial Company Commercial Paper	86960JDL6	5,000,000.00	4/20/2020	4/20/2020	1.92%	4,953,655.55
Toronto Dominion Bank	Financial Company Commercial Paper	89120DMC0	10,000,000.00	11/12/2019	12/12/2019	2.08%	10,001,343.10
Westpac Securities NZ Limited/London	Financial Company Commercial Paper	96122JEV7	17,000,000.00	11/18/2019	2/18/2020	2.09%	17,002,862.97
Exxon Mobil Corp	Non-Financial Company Commercial Paper	30229BY76	5,000,000.00	11/7/2019	11/7/2019	1.84%	4,998,473.60
National Rural Utilities	Non-Financial Company Commercial Paper	63743DY47	20,000,000.00	11/4/2019	11/4/2019	1.84%	19,996,462.20
Toyota Credit Canada Inc	Non-Financial Company Commercial Paper	89232BBA5	10,000,000.00	11/4/2019	11/29/2019	2.17%	10,000,996.00
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233A4X4	5,000,000.00	11/4/2019	6/26/2020	2.33%	5,000,915.60
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233A4G1	7,000,000.00	11/4/2019	3/2/2020	2.24%	7,002,613.52
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233A2X6	5,000,000.00	11/18/2019	4/9/2020	2.10%	4,998,927.05
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LBX2	6,000,000.00	11/4/2019	2/25/2020	2.19%	6,001,127.88
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LCC7	4,000,000.00	11/14/2019	5/7/2020	2.18%	3,999,955.80
DnB Bank ASA, Cayman Islands Branch	Non-Negotiable Time Deposit	CR3414222	60,000,000.00	11/1/2019	11/1/2019	1.54%	60,000,000.00
Natixis SA, Cayman Islands Branch	Non-Negotiable Time Deposit	CR4240212	55,000,000.00	11/1/2019	11/1/2019	1.56%	55,000,000.00
Bank of America NA	Other Instrument	06053P2K2	10,000,000.00	11/12/2019	1/10/2020	2.10%	10,001,111.20
Bank of America NA	Other Instrument	06053P4C8	5,000,000.00	11/12/2019	5/11/2020	2.14%	4,999,998.65
Equinor ASA	Other Instrument	85771PAW2	745,000.00	11/8/2019	11/8/2019	1.98%	744,994.53
Macquarie Bank Ltd	Other Instrument	55608PAM6	1,000,000.00	1/21/2020	1/21/2020	2.65%	1,000,830.00
Wells Fargo Bank NA	Other Instrument	94988J5J2	2,600,000.00	12/6/2019	12/6/2019	2.33%	2,601,939.96
Bank of America Securities Inc.	Other Repurchase Agreement	CR5325384	10,000,000.00	11/1/2019	12/5/2019	2.21%	10,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR1710191	15,000,000.00	11/1/2019	1/29/2020	2.23%	15,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR3921572	19,000,000.00	11/1/2019	11/1/2019	2.06%	19,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR3954185	30,000,000.00	11/5/2019	11/5/2019	1.98%	30,000,000.00
HSBC Securities (USA) Inc.	Other Repurchase Agreement	CR4120158	29,500,000.00	11/1/2019	11/1/2019	1.93%	29,500,000.00
HSBC Securities (USA) Inc.	Other Repurchase Agreement	CR2331534	20,000,000.00	11/1/2019	11/1/2019	1.93%	20,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR5244551	6,000,000.00	11/1/2019	11/1/2019	1.93%	6,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR5430457	34,000,000.00	11/1/2019	11/1/2019	1.88%	34,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR3612320	6,000,000.00	11/1/2019	11/1/2019	1.93%	6,000,000.00
JP Morgan Securities, LLC	Other Repurchase Agreement	CR2921292	15,000,000.00	11/1/2019	12/5/2019	2.08%	15,000,000.00
MUFG Securities Americas Inc	Other Repurchase Agreement	CR5545726	7,000,000.00	11/1/2019	11/1/2019	1.93%	7,000,000.00
Societe Generale SA	Other Repurchase Agreement	CR5740525	55,000,000.00	11/1/2019	11/1/2019	2.03%	55,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR5402023	48,353,504.00	11/1/2019	11/1/2019	1.75%	48,353,504.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR5402024	59,381,496.00	11/1/2019	11/1/2019	1.75%	59,381,496.00
Broward County, Florida, Embraer Aircraft Holding Inc Project, Series 2007B	Variable Rate Demand Note	114893AB6	5,500,000.00	11/7/2019	11/7/2019	1.82%	5,500,000.00
Massachusetts Development Finance Agency, Babson College Issue, Series 2008B	Variable Rate Demand Note	57583RL94	7,360,000.00	11/7/2019	11/7/2019	1.90%	7,360,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	38.2%
2-7 days	17.5%
8-29 days	27.3%
30-60 days	3.5%
61-120 days	9.1%
121+ days	4.4%

PORTFOLIO ALLOCATION²

Asset Backed Commercial Paper	13.3%
Certificates of Deposit	24.0%
Financial Company Commercial Paper	18.3%
Non-Financial Company Commercial Paper	4.9%
Non-Negotiable Time Deposits	9.1%
Other Instruments	1.5%
Other Repurchase Agreements	19.4%
U.S. Treasury Repurchase Agreements	8.5%
Variable Rate Demand Notes	1.0%

BANK EXPOSURE BY COUNTRY OF DOMICILE^{2,3}

Australia	8.4%
Canada	10.0%
Chile	2.7%
France	13.6%
Germany	0.8%
Japan	6.0%
Netherlands	9.5%
Norway	4.7%
Sweden	5.3%
Switzerland	4.3%
United Kingdom	6.4%
United States	9.4%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

³ Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made. The WAL is the same for each class.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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