

## Monthly Money Market Holdings Report

### First American Institutional Prime Obligations Fund

Unaudited Money Market Fund Holdings as-of 10/30/2020

Weighted Average Maturity (WAM) 36 Days

Weighted Average Life (WAL) 53 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Alpine Securitization LLC	Asset Backed Commercial Paper	02088WPJ3	10,000,000.00	2/18/2021	2/18/2021	0.19%	9,993,216.70
Alpine Securitization LLC	Asset Backed Commercial Paper	02088WR10	3,000,000.00	4/1/2021	4/1/2021	0.31%	2,997,182.25
CAFCO LLC	Asset Backed Commercial Paper	1247P2LA0	10,000,000.00	11/10/2020	11/10/2020	0.19%	9,999,725.00
CAFCO LLC	Asset Backed Commercial Paper	1247P2N59	5,000,000.00	1/5/2021	1/5/2021	0.16%	4,998,836.80
CAFCO LLC	Asset Backed Commercial Paper	1247P2N83	12,500,000.00	1/8/2021	1/8/2021	0.16%	12,496,913.25
Chariot Funding LLC	Asset Backed Commercial Paper	15963TLC1	5,000,000.00	11/12/2020	11/12/2020	0.35%	4,999,824.85
Chariot Funding LLC	Asset Backed Commercial Paper	15963TLP2	5,000,000.00	11/23/2020	11/23/2020	0.14%	4,999,656.65
Chariot Funding LLC	Asset Backed Commercial Paper	15963TN47	4,000,000.00	1/4/2021	1/4/2021	0.16%	3,999,076.00
Fairway Finance Corp	Asset Backed Commercial Paper	30601YG25	5,000,000.00	11/16/2020	11/16/2020	0.30%	5,000,358.25
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TP23	10,000,000.00	2/2/2021	2/2/2021	0.18%	9,996,120.80
Longship Funding LLC	Asset Backed Commercial Paper	54316TL34	20,000,000.00	11/3/2020	11/3/2020	0.12%	19,999,688.80
Longship Funding LLC	Asset Backed Commercial Paper	54316TL42	15,000,000.00	11/4/2020	11/4/2020	0.10%	14,999,708.40
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274LLG7	9,000,000.00	11/16/2020	11/16/2020	0.14%	8,999,740.71
Old Line Funding LLC	Asset Backed Commercial Paper	67984YHA5	5,000,000.00	11/2/2020	2/4/2021	0.26%	5,000,399.95
Old Line Funding LLC	Asset Backed Commercial Paper	67984VEN6	5,000,000.00	11/9/2020	4/9/2021	0.21%	5,000,000.00
Old Line Funding LLC	Asset Backed Commercial Paper	67984WN95	9,000,000.00	12/23/2020	12/23/2020	0.32%	8,998,002.00
Old Line Funding LLC	Asset Backed Commercial Paper	67983TNR3	8,000,000.00	1/25/2021	1/25/2021	0.27%	7,997,100.00
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603GMQ0	3,000,000.00	4/26/2021	4/26/2021	0.22%	2,996,603.16
Bank of Montreal/Chicago	Certificate of Deposit	06367BGT0	3,000,000.00	11/2/2020	3/17/2021	0.27%	3,001,263.36
Bank of Montreal/Chicago	Certificate of Deposit	06367BWY1	5,000,000.00	11/2/2020	7/2/2021	0.24%	4,999,950.50
Bank of Montreal/Chicago	Certificate of Deposit	06367BFU8	4,000,000.00	11/4/2020	2/4/2021	0.30%	4,000,707.44
Bank of Montreal/Chicago	Certificate of Deposit	06367BBR9	10,000,000.00	12/7/2020	12/7/2020	0.35%	10,001,226.70
Bank of Montreal/Chicago	Certificate of Deposit	06367BFR5	7,000,000.00	1/28/2021	1/28/2021	0.28%	7,001,169.84
Bank of Nova Scotia/Houston	Certificate of Deposit	06417MKY0	3,000,000.00	11/5/2020	8/5/2021	0.30%	3,000,679.17
Bank of Nova Scotia/Houston	Certificate of Deposit	06417MJV8	3,000,000.00	11/23/2020	11/23/2020	0.56%	3,000,803.64
Bank of Nova Scotia/Houston	Certificate of Deposit	06417MKP9	5,000,000.00	1/20/2021	7/20/2021	0.30%	5,002,863.55
Bank of Nova Scotia/Houston	Certificate of Deposit	06417MKQ7	5,000,000.00	1/21/2021	7/21/2021	0.29%	5,002,874.65
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606CCX0	4,000,000.00	1/19/2021	7/19/2021	0.36%	4,003,708.04
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271ETY5	15,000,000.00	2/1/2021	2/1/2021	0.18%	14,999,962.05
Credit Suisse/NY	Certificate of Deposit	22549LG90	5,000,000.00	11/2/2020	11/18/2020	0.27%	5,000,368.00
HSBC Bank USA NA	Certificate of Deposit	40435RFE6	5,000,000.00	11/4/2020	11/4/2020	0.49%	5,000,236.40
HSBC Bank USA NA	Certificate of Deposit	40435RFK2	5,000,000.00	11/20/2020	11/20/2020	0.44%	5,000,424.55
National Australia Bank Ltd/NY	Certificate of Deposit	63253TT73	3,000,000.00	11/6/2020	11/6/2020	0.37%	3,000,037.47
Nordea Bank ABP/NY	Certificate of Deposit	65558TF34	10,000,000.00	11/9/2020	8/9/2021	0.29%	10,002,297.20
Nordea Bank ABP/NY	Certificate of Deposit	65558TSU0	5,000,000.00	1/15/2021	1/15/2021	1.80%	5,017,544.90

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Skandinaviska Enskilda Bank/NY	Certificate of Deposit	83050PLT4	5,000,000.00	11/23/2020	2/22/2021	0.20%	5,000,700.10
Svenska Handelsbanken/NY	Certificate of Deposit	86959RFP0	5,000,000.00	11/30/2020	11/30/2020	0.23%	5,000,343.30
Svenska Handelsbanken/NY	Certificate of Deposit	86959RHB9	10,000,000.00	12/18/2020	6/18/2021	0.36%	10,007,492.30
Toronto Dominion Bank/NY	Certificate of Deposit	89114NPP4	3,000,000.00	11/24/2020	8/24/2021	0.39%	3,002,179.65
Toronto Dominion Bank/NY	Certificate of Deposit	89114NEU5	5,000,000.00	1/4/2021	1/4/2021	0.34%	5,001,204.75
Toronto Dominion Bank/NY	Certificate of Deposit	89114NLH6	10,000,000.00	6/3/2021	6/3/2021	0.38%	10,009,260.90
Toronto Dominion Bank/NY	Certificate of Deposit	89114NLY9	6,000,000.00	6/14/2021	6/14/2021	0.44%	6,008,051.52
Westpac Banking Corp/NY	Certificate of Deposit	96130AEU8	10,000,000.00	12/14/2020	12/14/2020	0.40%	10,002,048.50
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P2PA8	5,000,000.00	2/10/2021	2/10/2021	0.20%	4,998,183.20
Bank of Nova Scotia	Financial Company Commercial Paper	06417LPM3	7,000,000.00	11/16/2020	2/16/2021	0.38%	7,002,401.98
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608CJH6	10,000,000.00	12/4/2020	12/4/2020	0.38%	10,001,290.60
CDP Financial Inc	Financial Company Commercial Paper	12509RL25	5,000,000.00	11/2/2020	11/2/2020	0.32%	4,999,970.85
CDP Financial Inc	Financial Company Commercial Paper	12509RUF6	3,000,000.00	7/15/2021	7/15/2021	0.27%	2,997,291.00
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272AR73	5,000,000.00	1/22/2021	1/22/2021	0.27%	5,000,777.25
Glencove Funding LLC	Financial Company Commercial Paper	37829AED6	3,000,000.00	11/6/2020	11/6/2020	0.20%	3,000,000.00
Glencove Funding LLC	Financial Company Commercial Paper	37829AEH7	5,000,000.00	11/23/2020	12/4/2020	0.25%	5,000,000.00
ING (US) Funding LLC	Financial Company Commercial Paper	4497W0P10	10,000,000.00	2/1/2021	2/1/2021	0.51%	9,996,292.20
National Australia Bank Ltd	Financial Company Commercial Paper	63254GNF8	7,000,000.00	11/19/2020	2/19/2021	0.33%	7,003,189.27
National Australia Bank Ltd	Financial Company Commercial Paper	63254GNY7	10,000,000.00	11/30/2020	4/30/2021	0.24%	10,001,113.70
Nederlandse Waterschaps	Financial Company Commercial Paper	63975UP14	5,000,000.00	2/1/2021	2/1/2021	0.26%	4,998,185.30
Nederlandse Waterschaps	Financial Company Commercial Paper	63975UL42	20,000,000.00	11/4/2020	11/4/2020	0.11%	19,999,730.60
Nederlandse Waterschaps	Financial Company Commercial Paper	63975UM25	5,000,000.00	12/2/2020	12/2/2020	0.15%	4,999,436.25
Nederlandse Waterschaps	Financial Company Commercial Paper	63975UME9	10,000,000.00	12/14/2020	12/14/2020	0.14%	9,998,312.50
Nederlandse Waterschaps	Financial Company Commercial Paper	63975UMX7	10,000,000.00	12/31/2020	12/31/2020	0.15%	9,997,743.90
NRW.Bank	Financial Company Commercial Paper	62939LL56	20,000,000.00	11/5/2020	11/5/2020	0.10%	19,999,690.00
NRW.Bank	Financial Company Commercial Paper	62939LL98	15,000,000.00	11/9/2020	11/9/2020	0.12%	14,999,591.70
NRW.Bank	Financial Company Commercial Paper	62939LPP8	5,000,000.00	2/23/2021	2/23/2021	0.18%	4,997,019.45
NRW.Bank	Financial Company Commercial Paper	62939LPR4	10,000,000.00	2/25/2021	2/25/2021	0.18%	9,993,903.30
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GLP9	7,700,000.00	11/23/2020	11/23/2020	0.23%	7,699,609.84

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GNN2	7,000,000.00	1/22/2021	1/22/2021	0.25%	6,998,268.69
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GP26	5,500,000.00	2/2/2021	2/2/2021	0.33%	5,498,374.42
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GQ58	5,000,000.00	3/5/2021	3/5/2021	0.33%	4,997,760.00
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GQC3	8,000,000.00	3/12/2021	3/12/2021	0.23%	7,996,098.64
PSP Capital Inc	Financial Company Commercial Paper	69370ANC4	5,000,000.00	1/12/2021	1/12/2021	0.35%	4,998,879.70
PSP Capital Inc	Financial Company Commercial Paper	69370ANE0	7,000,000.00	1/14/2021	1/14/2021	0.37%	6,998,359.69
PSP Capital Inc	Financial Company Commercial Paper	69370AQK3	5,000,000.00	3/19/2021	3/19/2021	0.41%	4,997,433.35
PSP Capital Inc	Financial Company Commercial Paper	69370ATF1	5,000,000.00	6/15/2021	6/15/2021	0.34%	4,996,516.65
Skandinaviska Enskilda Bank	Financial Company Commercial Paper	83050TME8	5,000,000.00	12/14/2020	12/14/2020	0.24%	4,999,281.25
Skandinaviska Enskilda Bank	Financial Company Commercial Paper	83050TR78	10,000,000.00	4/7/2021	4/7/2021	0.21%	9,990,592.50
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E2NK0	7,000,000.00	1/19/2021	1/19/2021	0.28%	6,995,212.00
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E2PP7	5,000,000.00	2/23/2021	2/23/2021	0.20%	4,994,796.10
Svenska Handelsbanken AB	Financial Company Commercial Paper	86960LBA7	5,000,000.00	11/19/2020	3/19/2021	0.30%	5,002,298.35
Svenska Handelsbanken AB	Financial Company Commercial Paper	86960JMA0	5,000,000.00	12/10/2020	12/10/2020	0.24%	4,999,447.65
Svenska Handelsbanken AB	Financial Company Commercial Paper	86960LBK5	5,000,000.00	1/28/2021	7/28/2021	0.31%	5,002,583.15
Svenska Handelsbanken AB	Financial Company Commercial Paper	86960JS30	10,000,000.00	5/3/2021	5/3/2021	0.21%	9,990,081.90
Toronto Dominion Bank	Financial Company Commercial Paper	89120DRP6	10,000,000.00	11/17/2020	11/17/2020	0.25%	10,000,516.10
Westpac Banking Corp	Financial Company Commercial Paper	9612C4M57	5,000,000.00	1/25/2021	7/23/2021	0.28%	5,001,817.20
Westpac Securities/NZ LT	Financial Company Commercial Paper	96122JFF1	10,000,000.00	11/9/2020	2/8/2021	0.17%	10,000,482.20
Exxon Mobil Corp	Non-Financial Company Commercial Paper	30229ALP2	5,000,000.00	11/23/2020	11/23/2020	0.34%	4,999,690.00
Exxon Mobil Corp	Non-Financial Company Commercial Paper	30229ART8	5,000,000.00	4/27/2021	4/27/2021	0.20%	4,995,549.85
Exxon Mobil Corp	Non-Financial Company Commercial Paper	30229AS34	5,000,000.00	5/3/2021	5/3/2021	0.20%	4,995,323.60
FMS Wertmanagement	Non-Financial Company Commercial Paper	34411GNB8	5,000,000.00	1/11/2021	1/11/2021	0.24%	4,998,894.85
FMS Wertmanagement	Non-Financial Company Commercial Paper	34411GNC6	3,000,000.00	1/12/2021	1/12/2021	0.18%	2,999,327.82
FMS Wertmanagement	Non-Financial Company Commercial Paper	34411GQN9	7,500,000.00	3/22/2021	3/22/2021	0.20%	7,495,054.58

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
FMS Wertmanagement	Non-Financial Company Commercial Paper	34411GRF5	5,000,000.00	4/15/2021	4/15/2021	0.21%	4,995,917.80
National Rural Utilities	Non-Financial Company Commercial Paper	63743CL35	19,750,000.00	11/3/2020	11/3/2020	0.08%	19,749,802.50
Total Capital Canada Ltd	Non-Financial Company Commercial Paper	89153PLH3	10,000,000.00	11/17/2020	11/17/2020	0.17%	9,999,630.00
Credit Agricole Corporate & Investment Bank, New York Branch	Non-Negotiable Time Deposit	CR7566092	45,000,000.00	11/2/2020	11/2/2020	0.08%	45,000,000.00
Natixis SA, New York Branch	Non-Negotiable Time Deposit	CR5501661	25,000,000.00	11/2/2020	11/2/2020	0.07%	25,000,000.00
Bank of America NA	Other Instrument	06053P6T9	5,000,000.00	11/9/2020	1/8/2021	0.24%	5,000,091.60
BNZ International Funding Ltd/London	Other Instrument	05579HAB8	750,000.00	3/2/2021	3/2/2021	0.32%	756,183.47
BNP Paribas SA	Other Repurchase Agreement	CR3534953	19,000,000.00	11/2/2020	11/2/2020	0.27%	19,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR1727138	15,000,000.00	11/2/2020	12/4/2020	0.41%	15,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR3446547	15,000,000.00	11/2/2020	11/2/2020	0.20%	15,000,000.00
BofA Securities Inc.	Other Repurchase Agreement	CR3925268	10,000,000.00	11/2/2020	12/4/2020	0.39%	10,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR4546840	8,000,000.00	11/3/2020	11/3/2020	0.25%	8,000,000.00
HSBC Securities (USA) Inc.	Other Repurchase Agreement	CR3626759	22,000,000.00	11/2/2020	11/2/2020	0.18%	22,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR3838420	14,000,000.00	11/2/2020	11/2/2020	0.23%	14,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR3717814	9,000,000.00	11/2/2020	11/2/2020	0.18%	9,000,000.00
JP Morgan Securities, LLC	Other Repurchase Agreement	CR1017696	15,000,000.00	11/2/2020	12/4/2020	0.42%	15,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	CR4073332	22,000,000.00	11/2/2020	11/2/2020	0.18%	22,000,000.00
Societe Generale SA	Other Repurchase Agreement	CR4054332	45,000,000.00	11/2/2020	11/2/2020	0.26%	45,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR5364060	128,007,898.00	11/2/2020	11/2/2020	0.07%	128,007,898.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR1132404	61,138,102.00	11/2/2020	11/2/2020	0.07%	61,138,102.00
Arizona Health Facilities Authority, Banner Health, Series 2015C	Variable Rate Demand Note	040507QB4	15,800,000.00	11/2/2020	11/2/2020	0.11%	15,800,000.00
Arizona Industrial Development Authority, Phoenix Children's Hospital, Series 2019A	Variable Rate Demand Note	04052EAC2	4,840,000.00	11/2/2020	11/2/2020	0.11%	4,840,000.00
Board of Regents of The University of Texas System Permanent University Fund Bonds, Series 2008A	Variable Rate Demand Note	9151153V9	9,800,000.00	11/6/2020	11/6/2020	0.11%	9,800,000.00
Broward County, Florida, Embraer Aircraft Holding Inc Project, Series 2007B	Variable Rate Demand Note	114893AB6	5,500,000.00	11/6/2020	11/6/2020	0.13%	5,500,000.00
Calcasieu Parish, Louisiana, Public Transit Authority Solid Waste Disposal, Series 1997	Variable Rate Demand Note	128444AB2	3,900,000.00	11/6/2020	11/6/2020	0.19%	3,900,000.00
California Statewide Communities Development Authority, Multifamily Housing, Irvine Apartment Communities, Series 2001-W	Variable Rate Demand Note	13077VD58	5,900,000.00	11/2/2020	11/2/2020	0.12%	5,900,000.00
California Statewide Communities Development Authority, Multifamily Housing, Irvine Apartment Communities, Series 2001-W-3	Variable Rate Demand Note	13077VD74	2,000,000.00	11/2/2020	11/2/2020	0.12%	2,000,000.00
Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series 2008D-3	Variable Rate Demand Note	18085PKE3	3,205,000.00	11/6/2020	11/6/2020	0.11%	3,205,000.00
Massachusetts Department of Transportation, Metropolitan Highway System Revenue Bonds, 2010 Series A-1	Variable Rate Demand Note	57563CBF8	3,180,000.00	11/6/2020	11/6/2020	0.10%	3,180,000.00
Massachusetts Development Finance Agency, Babson College Issue, Series 2008B	Variable Rate Demand Note	57583RL94	6,845,000.00	11/6/2020	11/6/2020	0.11%	6,845,000.00
New York City Health and Hospitals Corporation, 2008 Series C	Variable Rate Demand Note	649674GS1	3,000,000.00	11/6/2020	11/6/2020	0.10%	3,000,000.00

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## PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	41.9%
2-7 days	13.2%
8-29 days	12.8%
30-60 days	7.5%
61-120 days	16.9%
121+ days	7.7%

## PORTFOLIO ALLOCATION<sup>2</sup>

Asset Backed Commercial Paper	12.1%
Certificates of Deposit	12.7%
Financial Company Commercial Paper	25.5%
Non-Financial Company Commercial Paper	5.5%
Non-Negotiable Time Deposits	5.9%
Other Instruments	0.5%
Other Repurchase Agreements	16.4%
U.S. Treasury Repurchase Agreements	16.0%
Variable Rate Demand Notes	5.4%

## BANK EXPOSURE BY COUNTRY OF DOMICILE<sup>2,3</sup>

Australia	7.0%
Canada	12.5%
France	13.8%
Japan	2.6%
Netherlands	7.0%
Sweden	9.3%
Switzerland	2.2%
United Kingdom	2.7%
United States	11.0%

<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of market value

<sup>3</sup> Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made. The WAL is the same for each class.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

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**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

## FIRST AMERICAN FUNDS®

 Asset Management, Advisor

P.O. Box 1330, Minneapolis, MN 55440-1330

! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE