



Monthly Money Market Holdings Report

**First American Retail Prime Obligations Fund**

Unaudited Money Market Fund Holdings as-of 12/31/2018

Weighted Average Maturity (WAM) 14 Days

Weighted Average Life (WAL) 38 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Atlantic Asset Securities LLC	Asset Backed Commercial Paper	04821UTC6	10,000,000.00	6/12/2019	6/12/2019	3.01%	9,863,532.80
CAFCO LLC	Asset Backed Commercial Paper	1247P3QC9	5,000,000.00	3/12/2019	3/12/2019	2.80%	4,972,931.25
CAFCO LLC	Asset Backed Commercial Paper	1247P3QK1	11,016,000.00	3/19/2019	3/19/2019	2.83%	10,949,026.36
CAFCO LLC	Asset Backed Commercial Paper	1247P3QN5	25,000,000.00	3/22/2019	3/22/2019	2.77%	24,840,700.00
CAFCO LLC	Asset Backed Commercial Paper	1247P3QR6	2,235,000.00	3/25/2019	3/25/2019	2.83%	2,220,095.52
Chariot Funding LLC	Asset Backed Commercial Paper	15963UNV4	15,000,000.00	1/29/2019	1/29/2019	2.47%	14,968,788.75
Fairway Finance Corp	Asset Backed Commercial Paper	30601WQ69	505,000.00	3/6/2019	3/6/2019	2.76%	502,527.18
Kells Funding LLC	Asset Backed Commercial Paper	48802TD44	20,000,000.00	1/7/2019	1/7/2019	2.62%	19,990,355.60
Kells Funding LLC	Asset Backed Commercial Paper	48802TE92	32,000,000.00	2/26/2019	2/26/2019	2.75%	31,861,426.56
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UNG1	10,000,000.00	1/16/2019	1/16/2019	2.41%	9,988,831.10
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UQ11	8,070,000.00	3/1/2019	3/1/2019	2.77%	8,034,088.50
Longship Funding LLC	Asset Backed Commercial Paper	54316UN21	15,000,000.00	1/2/2019	1/2/2019	2.63%	14,997,997.50
Longship Funding LLC	Asset Backed Commercial Paper	54316UNB1	10,000,000.00	1/11/2019	1/11/2019	2.63%	9,992,452.80
Longship Funding LLC	Asset Backed Commercial Paper	54316UNE5	25,000,000.00	1/14/2019	1/14/2019	2.64%	24,975,762.50
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274MNU2	10,000,000.00	1/28/2019	1/28/2019	2.71%	9,980,143.30
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274MQB1	5,000,000.00	3/11/2019	3/11/2019	2.77%	4,972,875.00
Nieuw Amsterdam Receivables	Asset Backed Commercial Paper	65409SPN2	2,520,000.00	2/22/2019	2/22/2019	2.71%	2,509,931.06
Old Line Funding LLC	Asset Backed Commercial Paper	67984YFE9	20,000,000.00	1/4/2019	3/4/2019	2.58%	19,999,660.60
Old Line Funding LLC	Asset Backed Commercial Paper	67984YFA7	25,000,000.00	1/22/2019	2/19/2019	3.05%	25,000,158.25
Starbird Funding Corp	Asset Backed Commercial Paper	85520MN25	11,000,000.00	1/2/2019	1/2/2019	2.42%	10,998,496.08
Starbird Funding Corp	Asset Backed Commercial Paper	85520MSL8	5,000,000.00	5/20/2019	5/20/2019	2.99%	4,942,638.90
Starbird Funding Corp	Asset Backed Commercial Paper	85520MT37	5,000,000.00	6/3/2019	6/3/2019	3.02%	4,936,902.80
Starbird Funding Corp	Asset Backed Commercial Paper	85520MT45	5,000,000.00	6/4/2019	6/4/2019	3.01%	4,936,493.05
Thunder Bay Funding Corp	Asset Backed Commercial Paper	88603YER8	25,000,000.00	1/22/2019	2/19/2019	3.05%	25,005,575.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XES6	5,000,000.00	1/10/2019	1/10/2019	2.71%	5,000,255.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XFP1	15,000,000.00	1/28/2019	1/28/2019	2.79%	15,001,650.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XJR3	10,000,000.00	1/29/2019	5/29/2019	2.85%	10,003,390.00
Bank of Montreal/Chicago	Certificate of Deposit	06370RCQ0	20,000,000.00	1/4/2019	2/4/2019	2.66%	20,004,120.00
Bank of Montreal/Chicago	Certificate of Deposit	06370RHK8	15,000,000.00	1/7/2019	6/5/2019	2.58%	14,992,155.00
Bank of Montreal/Chicago	Certificate of Deposit	06370RSW0	20,000,000.00	1/28/2019	6/26/2019	2.85%	19,997,080.00
Banque Nationale de Paris/Chicago	Certificate of Deposit	05567V3C7	23,000,000.00	1/9/2019	1/9/2019	2.63%	23,001,081.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BLR5	2,500,000.00	1/2/2019	2/1/2019	2.67%	2,500,702.50
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BMS2	12,000,000.00	1/28/2019	12/27/2019	2.97%	11,999,988.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BLU8	2,260,000.00	2/4/2019	2/4/2019	2.85%	2,260,271.77
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EQE2	9,000,000.00	1/7/2019	6/7/2019	2.74%	9,000,189.00
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EPH6	25,000,000.00	1/8/2019	4/8/2019	2.51%	24,996,875.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B6Y5	20,000,000.00	1/11/2019	3/11/2019	2.52%	20,000,160.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B6F6	20,000,000.00	1/14/2019	2/13/2019	2.72%	20,003,660.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B6Q2	20,000,000.00	1/15/2019	5/15/2019	2.61%	19,993,220.00
Credit Suisse/NY	Certificate of Deposit	22549LVE2	15,000,000.00	1/2/2019	4/4/2019	2.72%	14,996,976.00
HSBC Bank USA NA	Certificate of Deposit	40428A7M3	20,000,000.00	1/2/2019	5/2/2019	2.57%	19,998,520.00
HSBC Bank USA NA	Certificate of Deposit	40428A6X0	25,000,000.00	1/8/2019	2/8/2019	2.73%	25,008,100.00
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BK67	25,000,000.00	1/8/2019	2/8/2019	2.58%	25,004,050.00
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BNK5	7,000,000.00	1/11/2019	6/11/2019	2.74%	7,000,014.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AT79	17,000,000.00	1/7/2019	3/6/2019	2.56%	16,999,201.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AF82	5,000,000.00	1/7/2019	1/7/2019	2.70%	5,000,175.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AP65	5,000,000.00	1/14/2019	2/13/2019	2.70%	5,000,375.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AN91	2,000,000.00	1/14/2019	2/13/2019	2.82%	2,000,200.00
Nordea Bank AB/NY	Certificate of Deposit	65590AD37	5,000,000.00	1/15/2019	5/15/2019	2.61%	4,998,305.00
Nordea Bank AB/NY	Certificate of Deposit	65590AZD1	20,000,000.00	1/16/2019	4/16/2019	2.47%	19,995,391.40
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BJA0	5,000,000.00	1/11/2019	1/11/2019	2.74%	5,000,270.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BJX0	20,000,000.00	1/30/2019	1/30/2019	2.71%	20,003,640.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86563YXB4	3,000,000.00	3/5/2019	6/5/2019	2.94%	3,003,468.51
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FPK3	50,000,000.00	1/2/2019	1/2/2019	2.42%	49,999,922.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FGA5	20,000,000.00	1/30/2019	1/30/2019	2.71%	20,003,980.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JQ51	14,000,000.00	1/7/2019	5/7/2019	2.58%	13,996,458.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JM22	20,000,000.00	1/8/2019	2/8/2019	2.60%	19,999,780.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JY99	2,500,000.00	1/15/2019	2/15/2019	2.74%	2,499,805.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JXZ7	2,123,000.00	1/23/2019	1/23/2019	2.79%	2,123,322.70
Toronto Dominion Bank/NY	Certificate of Deposit	89114MDN4	25,000,000.00	1/7/2019	3/5/2019	2.52%	25,002,075.00
Toronto Dominion Bank/NY	Certificate of Deposit	89113XK78	8,000,000.00	1/18/2019	1/18/2019	2.58%	8,000,041.12
UBS AG Stamford, CT	Certificate of Deposit	90275DHR4	3,500,000.00	2/4/2019	2/4/2019	2.74%	3,500,112.00
Wells Fargo Bank NA	Certificate of Deposit	94989RX29	10,000,000.00	1/3/2019	7/10/2019	2.56%	9,993,307.30
Wells Fargo Bank NA	Certificate of Deposit	94989RQ35	10,000,000.00	1/7/2019	2/1/2019	2.73%	10,002,080.00
Wells Fargo Bank NA	Certificate of Deposit	94989RG28	8,000,000.00	1/22/2019	1/23/2019	2.62%	8,000,319.76
Westpac Banking Corp/NY	Certificate of Deposit	96121T6F0	5,000,000.00	1/2/2019	2/1/2019	2.58%	5,000,995.00
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HGJ5	20,000,000.00	1/7/2019	4/5/2019	2.54%	19,998,160.00
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JB6	10,000,000.00	1/4/2019	1/4/2019	2.61%	10,000,130.00
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JG5	15,000,000.00	1/7/2019	2/7/2019	2.64%	15,001,815.00
Banco del Estado de Chile/NY	Financial Company Commercial Paper	05970PN21	55,000,000.00	1/2/2019	1/2/2019	2.39%	54,992,581.05
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHW0	20,000,000.00	1/7/2019	5/6/2019	2.59%	19,995,800.00
BNZ International Funding	Financial Company Commercial Paper	0556X4FB7	25,000,000.00	1/17/2019	1/17/2019	2.66%	25,000,402.25
Commonwealth Bank of Australia/NY	Financial Company Commercial Paper	20272AB54	2,000,000.00	1/3/2019	4/3/2019	2.74%	1,999,851.14
Commonwealth Bank of Australia/NY	Financial Company Commercial Paper	20272AD45	2,600,000.00	1/30/2019	8/30/2019	2.94%	2,597,478.00
HSBC USA Inc	Financial Company Commercial Paper	40434WCS8	7,000,000.00	1/17/2019	1/17/2019	2.77%	7,000,742.00
ING (US) Funding LLC	Financial Company Commercial Paper	44988KEM7	4,000,000.00	1/7/2019	1/7/2019	2.42%	4,000,044.36

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
JP Morgan Securities LLC	Financial Company Commercial Paper	46640CFT4	26,000,000.00	1/14/2019	2/12/2019	2.76%	26,006,188.00
JP Morgan Securities LLC	Financial Company Commercial Paper	46640EHD3	23,000,000.00	1/31/2019	4/30/2019	2.72%	22,980,749.00
Lloyds Bank PLC	Financial Company Commercial Paper	53946BBB6	14,000,000.00	1/7/2019	1/7/2019	2.68%	14,000,420.00
Lloyds Bank PLC	Financial Company Commercial Paper	53946BBT7	2,000,000.00	1/22/2019	2/21/2019	2.72%	2,000,258.00
Lloyds Bank PLC	Financial Company Commercial Paper	53943ST49	5,000,000.00	6/4/2019	6/4/2019	2.91%	4,937,956.95
Macquarie Bank Ltd	Financial Company Commercial Paper	55607NGE4	24,000,000.00	1/24/2019	1/24/2019	2.81%	24,003,936.00
Macquarie Bank Ltd	Financial Company Commercial Paper	55607LT38	10,000,000.00	6/3/2019	6/3/2019	2.92%	9,875,730.60
National Australia Bank Ltd	Financial Company Commercial Paper	63254FN94	12,950,000.00	1/9/2019	1/9/2019	2.50%	12,942,191.15
National Australia Bank Ltd	Financial Company Commercial Paper	63254GHK4	20,000,000.00	1/11/2019	4/11/2019	2.65%	20,001,900.00
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68327RAN3	15,000,000.00	1/11/2019	1/11/2019	2.79%	15,001,170.00
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328HRV8	6,650,000.00	4/29/2019	4/29/2019	2.81%	6,588,032.91
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328HT46	12,000,000.00	6/4/2019	6/4/2019	2.87%	11,852,646.72
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3NE2	10,000,000.00	1/14/2019	1/14/2019	2.60%	9,990,021.10
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3Q41	15,000,000.00	3/4/2019	3/4/2019	2.56%	14,928,495.00
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3QR0	5,000,000.00	3/25/2019	3/25/2019	2.58%	4,967,893.35
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3R81	5,000,000.00	4/8/2019	4/8/2019	2.67%	4,962,065.85
Toronto Dominion Bank	Financial Company Commercial Paper	89120DDG1	1,750,000.00	1/8/2019	2/8/2019	2.70%	1,750,435.75
Toronto Dominion Bank	Financial Company Commercial Paper	89120DJG5	15,000,000.00	1/14/2019	4/12/2019	2.68%	15,001,830.00
Toronto Dominion Bank	Financial Company Commercial Paper	89120DJU4	11,000,000.00	1/22/2019	5/21/2019	2.67%	10,995,886.00
Westpac Banking Corp	Financial Company Commercial Paper	9612C4YU9	3,000,000.00	1/30/2019	5/30/2019	2.77%	3,000,144.00
Total Capital Canada Ltd	Non-Financial Company Commercial Paper	89153QN48	25,000,000.00	1/4/2019	1/4/2019	2.67%	24,993,214.00
Toyota Credit Canada Inc	Non-Financial Company Commercial Paper	89232BAX6	10,000,000.00	1/15/2019	7/10/2019	2.69%	9,995,510.00
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LBG9	13,000,000.00	1/23/2019	1/23/2019	2.91%	13,002,080.00
Walmart Inc	Non-Financial Company Commercial Paper	93114FN26	75,000,000.00	1/2/2019	1/2/2019	2.50%	74,990,400.00
Credit Agricole Corporate & Investment Bank, New York Branch	Non-Negotiable Time Deposit	CR5132996	58,090,000.00	1/2/2019	1/2/2019	2.36%	58,090,000.00
DNB Bank ASA, Cayman Islands Branch	Non-Negotiable Time Deposit	CR4096937	50,000,000.00	1/2/2019	1/2/2019	2.35%	50,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Skandinaviska Enskilda Banken, Cayman Islands Branch	Non-Negotiable Time Deposit	CR3852272	50,000,000.00	1/2/2019	1/2/2019	2.35%	50,000,000.00
Bank of America NA	Other Instrument	06053PP84	15,000,000.00	1/15/2019	1/15/2019	2.59%	15,000,295.05
BNP Paribas SA	Other Repurchase Agreement	CR1440591	5,000,000.00	1/2/2019	2/4/2019	2.69%	5,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR5958622	47,000,000.00	1/2/2019	1/2/2019	2.62%	47,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR4458723	20,000,000.00	1/2/2019	2/4/2019	2.90%	20,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR1519493	50,000,000.00	1/7/2019	1/7/2019	2.54%	50,000,000.00
HSBC Securities (USA) Inc.	Other Repurchase Agreement	CR2248407	55,000,000.00	1/2/2019	1/2/2019	2.59%	55,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR2337838	28,000,000.00	1/2/2019	1/2/2019	2.80%	28,000,000.00
JP Morgan Securities, LLC	Other Repurchase Agreement	CR1939188	30,000,000.00	1/2/2019	2/4/2019	2.77%	30,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	Other Repurchase Agreement	CR4106934	25,000,000.00	1/2/2019	4/5/2019	2.71%	25,000,000.00
MUFG Securities Americas, Inc.	Other Repurchase Agreement	CR2633368	51,000,000.00	1/2/2019	1/2/2019	2.49%	51,000,000.00
Societe Generale SA	Other Repurchase Agreement	CR3034848	110,000,000.00	1/2/2019	1/2/2019	2.65%	110,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6868560	212,394,196.00	1/2/2019	1/2/2019	2.92%	212,394,196.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6868561	148,338,804.00	1/2/2019	1/2/2019	2.90%	148,338,804.00
Mayor and City Council of Baltimore, Maryland, Baltimore City Parking System Facilities, Series 2008	Variable Rate Demand Note	059231TD2	14,300,000.00	1/7/2019	1/7/2019	2.45%	14,300,000.00

### PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	48.2%
2-7 days	14.4%
8-29 days	26.8%
30-60 days	4.9%
61-120 days	3.5%
121+ days	2.2%

### PORTFOLIO ALLOCATION<sup>2</sup>

Asset Backed Commercial Paper	12.8%
Certificates of Deposit	24.2%
Financial Company Commercial Paper	16.8%
Non-Financial Company Commercial Paper	5.2%
Non-Negotiable Time Deposits	6.7%
Other Instruments	0.6%
Other Repurchase Agreements	17.8%
U.S. Treasury Repurchase Agreements	15.3%
Variable Rate Demand Notes	0.6%

## BANK EXPOSURE BY COUNTRY OF DOMICILE<sup>2,3</sup>

Australia	9.2%
Canada	10.2%
Chile	3.6%
France	11.8%
Japan	9.5%
Netherlands	4.0%
Norway	2.1%
Sweden	6.9%
Switzerland	3.7%
United Kingdom	5.4%
United States	9.3%

<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of market value

<sup>3</sup> Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Yield:** Represents the current yield.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC, an affiliate of the investment advisor.



FIRST AMERICAN FUNDS®

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! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE !