



Monthly Money Market Holdings Report

**First American Retail Prime Obligations Fund**

Unaudited Money Market Fund Holdings as-of 2/28/2019

Weighted Average Maturity (WAM)

22 Days

Weighted Average Life (WAL)

68 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Atlantic Asset Securities LLC	Asset Backed Commercial Paper	04821UTC6	10,000,000.00	6/12/2019	6/12/2019	3.01%	9,925,524.40
CAFCO LLC	Asset Backed Commercial Paper	1247P3QC9	5,000,000.00	3/12/2019	3/12/2019	2.80%	4,995,925.00
CAFCO LLC	Asset Backed Commercial Paper	1247P3QK1	11,016,000.00	3/19/2019	3/19/2019	2.83%	11,001,668.51
CAFCO LLC	Asset Backed Commercial Paper	1247P3QN5	25,000,000.00	3/22/2019	3/22/2019	2.77%	24,962,279.25
CAFCO LLC	Asset Backed Commercial Paper	1247P3QR6	2,235,000.00	3/25/2019	3/25/2019	2.83%	2,231,161.70
CAFCO LLC	Asset Backed Commercial Paper	1247P3RQ7	2,000,000.00	4/24/2019	4/24/2019	2.70%	1,992,245.00
CAFCO LLC	Asset Backed Commercial Paper	1247P3SV5	5,000,000.00	5/29/2019	5/29/2019	2.57%	4,968,250.00
Chariot Funding LLC	Asset Backed Commercial Paper	15963RAZ6	15,000,000.00	3/26/2019	9/26/2019	2.72%	15,004,905.00
Fairway Finance Corp	Asset Backed Commercial Paper	30601WQ69	505,000.00	3/6/2019	3/6/2019	2.76%	504,794.80
Fairway Finance Corp	Asset Backed Commercial Paper	30601WQE2	10,780,000.00	3/14/2019	3/14/2019	2.72%	10,769,695.51
Fairway Finance Corp	Asset Backed Commercial Paper	30601WQF9	8,098,000.00	3/15/2019	3/15/2019	2.48%	8,089,699.55
Fairway Finance Corp	Asset Backed Commercial Paper	30601YZE8	10,000,000.00	3/22/2019	8/22/2019	2.61%	9,998,510.00
Fairway Finance Corp	Asset Backed Commercial Paper	30601WR19	15,000,000.00	4/1/2019	4/1/2019	2.80%	14,966,599.95
Fairway Finance Corp	Asset Backed Commercial Paper	30601WRC5	10,000,000.00	4/12/2019	4/12/2019	2.77%	9,969,780.60
Gotham Funding Corp	Asset Backed Commercial Paper	38346MSL9	5,000,000.00	5/20/2019	5/20/2019	2.57%	4,970,435.00
Kells Funding LLC	Asset Backed Commercial Paper	48802W7G7	20,000,000.00	5/10/2019	5/10/2019	2.58%	19,901,033.80
Kells Funding LLC	Asset Backed Commercial Paper	48802TG41	40,000,000.00	5/20/2019	5/20/2019	2.57%	39,771,760.00
Kells Funding LLC	Asset Backed Commercial Paper	48802TH40	20,000,000.00	5/24/2019	5/24/2019	2.56%	19,879,725.00
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UQ11	8,070,000.00	3/1/2019	3/1/2019	2.77%	8,069,456.40
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127URA0	15,000,000.00	4/10/2019	4/10/2019	2.77%	14,957,189.10
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127US68	24,100,000.00	5/6/2019	5/6/2019	2.81%	23,985,715.15
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127USU5	15,000,000.00	5/28/2019	5/28/2019	2.57%	14,905,808.40
Longship Funding LLC	Asset Backed Commercial Paper	54316UR19	20,000,000.00	4/1/2019	4/1/2019	2.54%	19,954,293.40
Longship Funding LLC	Asset Backed Commercial Paper	54316UR43	15,000,000.00	4/4/2019	4/4/2019	2.75%	14,962,272.90
Longship Funding LLC	Asset Backed Commercial Paper	54316URP6	20,000,000.00	4/23/2019	4/23/2019	2.53%	19,919,360.00
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274MQB1	5,000,000.00	3/11/2019	3/11/2019	2.77%	4,996,272.20
Nieuw Amsterdam Recievables	Asset Backed Commercial Paper	65409SR18	12,250,000.00	4/1/2019	4/1/2019	2.55%	12,223,442.00
Nieuw Amsterdam Recievables	Asset Backed Commercial Paper	65409SR59	3,700,000.00	4/5/2019	4/5/2019	2.51%	3,690,912.80
Old Line Funding LLC	Asset Backed Commercial Paper	67984YFS8	25,000,000.00	3/15/2019	7/15/2019	2.78%	25,008,426.25
Old Line Funding LLC	Asset Backed Commercial Paper	67984YFW9	20,000,000.00	3/19/2019	8/19/2019	2.67%	19,999,971.80
Starbird Funding Corp	Asset Backed Commercial Paper	85520MQ14	12,000,000.00	3/1/2019	3/1/2019	2.42%	11,999,191.68
Starbird Funding Corp	Asset Backed Commercial Paper	85520MSL8	5,000,000.00	5/20/2019	5/20/2019	2.99%	4,970,210.00
Starbird Funding Corp	Asset Backed Commercial Paper	85520MT37	5,000,000.00	6/3/2019	6/3/2019	3.02%	4,964,467.35
Starbird Funding Corp	Asset Backed Commercial Paper	85520MT45	5,000,000.00	6/4/2019	6/4/2019	3.01%	4,964,080.00
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603YFD8	25,000,000.00	3/15/2019	7/15/2019	2.78%	25,015,025.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XKW0	14,000,000.00	3/22/2019	7/22/2019	2.75%	14,007,952.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XJR3	10,000,000.00	3/29/2019	5/29/2019	2.84%	10,007,200.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Bank of Montreal/Chicago	Certificate of Deposit	06370RHK8	15,000,000.00	3/5/2019	6/5/2019	2.68%	15,003,960.00
Bank of Montreal/Chicago	Certificate of Deposit	06370RSW0	20,000,000.00	3/26/2019	6/26/2019	2.79%	20,013,160.00
Bank of Montreal/Chicago	Certificate of Deposit	06370RUT4	15,000,000.00	4/2/2019	3/2/2020	2.67%	14,996,580.00
Banque Nationale de Paris/Chicago	Certificate of Deposit	05567V3J2	20,000,000.00	3/11/2019	7/9/2019	2.75%	20,011,220.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BM52	12,000,000.00	3/27/2019	12/27/2019	2.92%	12,023,100.00
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EQS1	10,000,000.00	3/1/2019	9/3/2019	2.58%	10,000,000.00
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EQL6	10,000,000.00	3/4/2019	10/4/2019	2.86%	10,010,000.00
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EQE2	9,000,000.00	3/7/2019	6/7/2019	2.80%	9,005,310.00
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EPH6	25,000,000.00	3/8/2019	4/8/2019	2.61%	25,004,400.00
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EQR3	10,000,000.00	3/15/2019	8/15/2019	2.61%	9,999,995.30
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B6Y5	20,000,000.00	3/11/2019	3/11/2019	2.46%	20,001,260.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B6Q2	20,000,000.00	3/15/2019	5/15/2019	2.63%	20,005,460.00
Credit Suisse/NY	Certificate of Deposit	22549LVE2	15,000,000.00	3/1/2019	4/4/2019	2.61%	15,001,020.00
Credit Suisse/NY	Certificate of Deposit	22549LRT4	7,200,000.00	3/1/2019	7/12/2019	2.85%	7,206,127.20
DZ Bank/NY	Certificate of Deposit	23328AF74	20,000,000.00	4/9/2019	4/9/2019	2.72%	20,004,221.00
HSBC Bank USA NA	Certificate of Deposit	40428A7M3	20,000,000.00	3/4/2019	5/2/2019	2.64%	20,007,020.00
HSBC Bank USA NA	Certificate of Deposit	40435RBL4	23,000,000.00	3/8/2019	11/8/2019	2.72%	23,003,680.00
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BNK5	7,000,000.00	3/11/2019	6/11/2019	2.83%	7,004,165.00
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BPS6	20,000,000.00	5/23/2019	5/23/2019	2.59%	19,999,948.20
Mizuho Bank Ltd/NY	Certificate of Deposit	60700A4W1	15,000,000.00	3/4/2019	6/3/2019	2.82%	15,010,290.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AT79	17,000,000.00	3/6/2019	3/6/2019	2.51%	17,000,765.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60710A3E0	15,000,000.00	3/27/2019	8/27/2019	2.66%	14,999,355.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700A6X7	4,000,000.00	3/29/2019	7/29/2019	2.72%	4,001,164.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700A5E0	5,000,000.00	4/8/2019	7/8/2019	2.92%	5,001,523.25
MUFG Bank LTD/NY	Certificate of Deposit	55379WXY7	15,000,000.00	3/25/2019	7/24/2019	2.69%	15,007,365.00
Natixis/NY	Certificate of Deposit	63873NE23	20,000,000.00	3/11/2019	7/11/2019	2.78%	20,015,658.60
Nordea Bank AB/NY	Certificate of Deposit	65590AD37	5,000,000.00	3/15/2019	5/15/2019	2.63%	5,001,365.00
Nordea Bank AB/NY	Certificate of Deposit	65558TET8	20,000,000.00	3/27/2019	8/27/2019	2.58%	19,997,880.00
Nordea Bank AB/NY	Certificate of Deposit	65590AZD1	20,000,000.00	4/16/2019	4/16/2019	2.79%	20,000,263.60
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BSP7	15,000,000.00	3/4/2019	7/3/2019	2.82%	15,010,770.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86563YXB4	3,000,000.00	3/5/2019	6/5/2019	2.94%	3,003,464.73
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BSZ5	5,000,000.00	3/11/2019	7/10/2019	2.80%	5,003,355.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BSW2	6,000,000.00	3/11/2019	7/9/2019	2.79%	6,004,218.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FPZ0	20,000,000.00	3/4/2019	7/3/2019	2.83%	20,015,040.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FTE3	55,000,000.00	3/4/2019	3/4/2019	2.41%	55,000,113.30
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FQP1	6,000,000.00	3/11/2019	7/10/2019	2.77%	6,003,372.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FRB1	20,000,000.00	4/17/2019	4/17/2019	2.68%	20,004,893.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JQ51	14,000,000.00	3/7/2019	5/7/2019	2.66%	14,004,060.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958J3S6	20,000,000.00	4/15/2019	10/15/2019	2.92%	20,009,642.00
Swedbank/NY	Certificate of Deposit	87019VVT1	10,000,000.00	3/1/2019	10/1/2019	2.61%	9,997,300.00
Toronto Dominion Bank/NY	Certificate of Deposit	89114MDN4	25,000,000.00	3/5/2019	3/5/2019	2.48%	25,000,800.00
Toronto Dominion Bank/NY	Certificate of Deposit	89114MUX3	10,000,000.00	5/15/2019	5/15/2019	2.58%	10,001,611.30
UBS AG of Stamford, CT	Certificate of Deposit	90275DJG6	24,000,000.00	3/14/2019	8/14/2019	2.63%	23,999,989.20
Wells Fargo Bank NA	Certificate of Deposit	94989RX29	10,000,000.00	3/4/2019	7/10/2019	2.69%	10,002,459.80
Wells Fargo Bank NA	Certificate of Deposit	94989R5F1	20,000,000.00	3/11/2019	11/8/2019	2.70%	19,999,080.00
Westpac Banking Corp/NY	Certificate of Deposit	96130ABZ0	20,000,000.00	3/1/2019	2/21/2020	2.72%	19,999,957.00
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HGJ5	20,000,000.00	3/5/2019	4/5/2019	2.61%	20,003,320.00
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HGV8	23,000,000.00	5/3/2019	2/3/2020	2.80%	22,999,910.30

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JW0	10,000,000.00	4/30/2019	1/31/2020	2.83%	9,999,954.20
Banco del Estado de Chile/NY	Financial Company Commercial Paper	05970PRH4	10,000,000.00	4/17/2019	4/17/2019	2.70%	9,966,666.70
Banco del Estado de Chile/NY	Financial Company Commercial Paper	05970PU80	13,000,000.00	7/8/2019	7/8/2019	2.71%	12,875,456.36
Bank of Nova Scotia	Financial Company Commercial Paper	06417LKF3	20,000,000.00	3/4/2019	10/4/2019	2.84%	20,019,900.00
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHW0	20,000,000.00	3/6/2019	5/6/2019	2.67%	20,006,160.00
CA Imperial Bank of Commerce	Financial Company Commercial Paper	13608CGY2	15,000,000.00	3/27/2019	2/27/2020	2.68%	15,000,000.00
CDP Financial Inc	Financial Company Commercial Paper	12509TQF7	12,000,000.00	3/15/2019	3/15/2019	2.42%	11,987,900.04
CDP Financial Inc	Financial Company Commercial Paper	12509TS99	20,000,000.00	5/9/2019	5/9/2019	2.73%	19,902,272.20
Commonwealth Bank of Australia/NY	Financial Company Commercial Paper	20272AD45	2,600,000.00	3/4/2019	8/30/2019	2.94%	2,600,876.20
Commonwealth Bank of Australia/NY	Financial Company Commercial Paper	20272AB54	2,000,000.00	4/3/2019	4/3/2019	3.14%	2,000,378.74
DZ Bank AG/NY	Financial Company Commercial Paper	26820QRF4	20,000,000.00	4/15/2019	4/15/2019	2.69%	19,936,826.60
ING (US) Funding LLC	Financial Company Commercial Paper	44988KGY9	20,000,000.00	3/8/2019	7/8/2019	2.80%	20,012,540.00
JP Morgan Securities LLC	Financial Company Commercial Paper	46640EHD3	23,000,000.00	3/29/2019	4/30/2019	2.74%	23,005,888.00
Lloyds Bank PLC	Financial Company Commercial Paper	53946BCE9	16,000,000.00	4/3/2019	7/3/2019	2.96%	16,005,741.76
Lloyds Bank PLC	Financial Company Commercial Paper	53943ST49	5,000,000.00	6/4/2019	6/4/2019	2.91%	4,964,800.00
Macquarie Bank Ltd	Financial Company Commercial Paper	55607LQB3	2,750,000.00	3/11/2019	3/11/2019	2.55%	2,747,944.68
Macquarie Bank Ltd	Financial Company Commercial Paper	55607LT38	10,000,000.00	6/3/2019	6/3/2019	2.92%	9,930,993.10
National Australia Bank Ltd	Financial Company Commercial Paper	63254GHK4	20,000,000.00	3/11/2019	4/11/2019	2.70%	20,005,840.00
Nederlandse Waterschaps	Financial Company Commercial Paper	63975VQB9	15,000,000.00	3/11/2019	3/11/2019	2.51%	14,988,747.90
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328HRV8	6,650,000.00	4/29/2019	4/29/2019	2.81%	6,622,513.36
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328HT46	12,000,000.00	6/4/2019	6/4/2019	2.87%	11,919,296.04
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328HWQ3	20,000,000.00	9/24/2019	9/24/2019	2.71%	19,698,515.60
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3Q41	15,000,000.00	3/4/2019	3/4/2019	2.56%	14,995,675.05
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3QR0	5,000,000.00	3/25/2019	3/25/2019	2.58%	4,991,027.80
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3R81	5,000,000.00	4/8/2019	4/8/2019	2.67%	4,985,938.35

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3RV0	18,000,000.00	4/29/2019	4/29/2019	2.72%	17,919,599.94
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3SL1	4,000,000.00	5/20/2019	5/20/2019	2.74%	3,975,628.00
Swedbank	Financial Company Commercial Paper	87019SR89	11,750,000.00	4/8/2019	4/8/2019	2.54%	11,719,590.06
Swedbank	Financial Company Commercial Paper	87019SS70	20,000,000.00	5/7/2019	5/7/2019	2.77%	19,907,935.60
Swedbank	Financial Company Commercial Paper	87019SSE5	20,000,000.00	5/14/2019	5/14/2019	2.73%	19,897,500.00
Swedbank	Financial Company Commercial Paper	87019SSU9	15,000,000.00	5/28/2019	5/28/2019	2.65%	14,907,032.10
Toronto Dominion Bank	Financial Company Commercial Paper	89120DJG5	15,000,000.00	3/12/2019	4/12/2019	2.70%	15,004,530.00
Toronto Dominion Bank	Financial Company Commercial Paper	89120DJU4	11,000,000.00	3/21/2019	5/21/2019	2.62%	11,002,970.00
UBS AG of London	Financial Company Commercial Paper	90276JDH6	9,900,000.00	4/4/2019	4/4/2019	2.55%	9,902,534.10
Westpac Banking Corp	Financial Company Commercial Paper	9612C4YU9	3,000,000.00	3/4/2019	5/30/2019	2.78%	3,001,641.00
Toyota Credit Canada Inc	Non-Financial Company Commercial Paper	89232BAX6	10,000,000.00	3/15/2019	7/10/2019	2.73%	10,004,080.00
Credit Agricole Corporate & Investment Bank, New York Branch	Non-Negotiable Time Deposit	CR1130614	85,242,000.00	3/1/2019	3/1/2019	2.37%	85,242,000.00
Bank of America NA	Other Instrument	06053PX77	20,000,000.00	3/15/2019	8/15/2019	2.75%	20,009,761.40
Berkshire Hathaway Finance Corp	Other Instrument	084664CH2	1,800,000.00	3/15/2019	3/15/2019	2.69%	1,800,504.59
ING Bank NV	Other Instrument	449786BH4	7,000,000.00	8/15/2019	8/15/2019	2.64%	6,966,954.96
Nordea Bank Abp	Other Instrument	65557CAL7	1,300,000.00	4/4/2019	4/4/2019	2.56%	1,299,599.98
BNP Paribas SA	Other Repurchase Agreement	CR1440591	5,000,000.00	3/1/2019	4/4/2019	2.70%	5,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR3673173	47,000,000.00	3/1/2019	3/1/2019	2.63%	47,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR4458723	20,000,000.00	3/1/2019	4/4/2019	2.89%	20,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR1438694	50,000,000.00	3/5/2019	3/5/2019	2.55%	50,000,000.00
HSBC Securities (USA) Inc.	Other Repurchase Agreement	CR4117857	67,500,000.00	3/1/2019	3/1/2019	2.60%	67,500,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR3781273	71,000,000.00	3/1/2019	3/1/2019	2.50%	71,000,000.00
JP Morgan Securities, LLC	Other Repurchase Agreement	CR1939188	30,000,000.00	3/1/2019	4/4/2019	2.77%	30,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	Other Repurchase Agreement	CR4106934	25,000,000.00	3/1/2019	6/3/2019	2.72%	25,000,000.00
MUFG Securities Americas, Inc.	Other Repurchase Agreement	CR3856554	76,000,000.00	3/1/2019	3/1/2019	2.50%	76,000,000.00
Societe Generale SA	Other Repurchase Agreement	CR3958475	118,000,000.00	3/1/2019	3/1/2019	2.66%	118,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6868657	152,388,124.00	3/1/2019	3/1/2019	2.56%	152,388,124.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6868658	235,265,876.00	3/1/2019	3/1/2019	2.55%	235,265,876.00
Mayor and City Council of Baltimore, Maryland, Baltimore City Parking System Facilities, Series 2008	Variable Rate Demand Note	059231TD2	14,300,000.00	3/7/2019	3/7/2019	2.39%	14,300,000.00

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## PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	37.4%
2-7 days	13.7%
8-29 days	24.1%
30-60 days	11.5%
61-120 days	11.8%
121+ days	1.5%

## PORTFOLIO ALLOCATION<sup>2</sup>

Asset Backed Commercial Paper	16.5%
Certificates of Deposit	27.3%
Financial Company Commercial Paper	18.0%
Non-Financial Company Commercial Paper	0.4%
Non-Negotiable Time Deposits	3.1%
Other Instruments	1.1%
Other Repurchase Agreements	18.8%
U.S. Treasury Repurchase Agreements	14.3%
Variable Rate Demand Notes	0.5%

## BANK EXPOSURE BY COUNTRY OF DOMICILE<sup>2,3</sup>

Australia	8.3%
Canada	13.4%
Chile	1.7%
France	12.2%
Germany	1.5%
Japan	11.6%
Netherlands	6.2%
Sweden	7.8%
Switzerland	4.6%
United Kingdom	4.8%
United States	7.6%

<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of market value

<sup>3</sup> Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Yield:** Represents the annualized yield at the date of purchase.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

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**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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