



Monthly Money Market Holdings Report

First American Retail Prime Obligations Fund

Unaudited Money Market Fund Holdings as-of 7/31/2018

Weighted Average Maturity (WAM) 15 Days

Weighted Average Life (WAL) 63 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Atlantic Asset Securities LLC	Asset Backed Commercial Paper	04821PAL7	10,000,000.00	8/3/2018	11/5/2018	2.49%	10,005,110.00
CAFCO LLC	Asset Backed Commercial Paper	1247P3HM7	15,000,000.00	8/21/2018	8/21/2018	2.27%	14,981,922.45
CAFCO LLC	Asset Backed Commercial Paper	1247P3J52	15,000,000.00	9/5/2018	9/5/2018	2.26%	14,968,980.00
CAFCO LLC	Asset Backed Commercial Paper	1247P3JC7	13,000,000.00	9/12/2018	9/12/2018	2.27%	12,967,748.82
CAFCO LLC	Asset Backed Commercial Paper	1247P3JD5	10,000,000.00	9/13/2018	9/13/2018	2.27%	9,974,590.00
Fairway Finance Corp	Asset Backed Commercial Paper	30601YWZ4	10,000,000.00	8/8/2018	9/10/2018	2.53%	10,003,950.00
Fairway Finance Corp	Asset Backed Commercial Paper	30601YXC4	15,000,000.00	8/17/2018	9/17/2018	2.49%	15,007,035.00
Fairway Finance Corp	Asset Backed Commercial Paper	30601WHM4	15,000,000.00	8/21/2018	8/21/2018	2.25%	14,982,184.95
Fairway Finance Corp	Asset Backed Commercial Paper	30601WJB6	20,000,000.00	9/11/2018	9/11/2018	2.26%	19,950,626.60
Kells Funding LLC	Asset Backed Commercial Paper	48803MJF7	25,000,000.00	8/16/2018	8/16/2018	2.24%	24,977,933.25
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UJA9	20,000,000.00	9/10/2018	9/10/2018	2.29%	19,952,326.20
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274TDM6	7,000,000.00	8/6/2018	11/5/2018	2.46%	7,002,058.00
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274TDN4	4,000,000.00	8/6/2018	11/5/2018	2.46%	4,001,176.00
Nieuw Amsterdam Receivables Corp	Asset Backed Commercial Paper	65409SJA7	20,000,000.00	9/10/2018	9/10/2018	2.11%	19,953,282.80
Nieuw Amsterdam Receivables Corp	Asset Backed Commercial Paper	65409SK31	12,000,000.00	10/3/2018	10/3/2018	2.16%	11,955,626.64
Old Line Funding LLC	Asset Backed Commercial Paper	67984YEP5	20,000,000.00	8/2/2018	10/2/2018	2.67%	20,002,597.00
Old Line Funding LLC	Asset Backed Commercial Paper	67984RFV6	10,000,000.00	8/6/2018	9/4/2018	2.39%	10,002,920.00
Old Line Funding LLC	Asset Backed Commercial Paper	67984YFA7	25,000,000.00	8/20/2018	2/19/2019	2.36%	24,998,618.50
Starbird Funding Corp	Asset Backed Commercial Paper	85520MH14	6,500,000.00	8/1/2018	8/1/2018	1.95%	6,499,644.65
Thunder Bay Funding Corp	Asset Backed Commercial Paper	88603YER8	25,000,000.00	8/20/2018	2/19/2019	2.36%	24,998,725.00
Thunder Bay Funding Corp	Asset Backed Commercial Paper	88604FCL3	10,000,000.00	8/29/2018	8/29/2018	2.26%	9,983,429.70
Banco del Estado de Chile/NY	Certificate of Deposit	05971XFN6	50,000,000.00	8/7/2018	8/7/2018	1.93%	49,999,814.50
Banco del Estado de Chile/NY	Certificate of Deposit	05971XES6	5,000,000.00	8/10/2018	1/10/2019	2.38%	5,000,845.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XBX3	5,000,000.00	8/13/2018	10/11/2018	2.59%	5,004,120.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XDN8	7,000,000.00	8/20/2018	11/19/2018	2.40%	7,002,450.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XFP1	15,000,000.00	8/28/2018	1/28/2019	2.29%	15,000,000.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XCS8	15,000,000.00	8/29/2018	10/29/2018	2.45%	15,009,600.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XDW8	7,000,000.00	9/7/2018	9/7/2018	2.28%	7,001,847.65
Bank of Montreal/Chicago	Certificate of Deposit	06370RCQ0	20,000,000.00	8/6/2018	2/4/2019	2.39%	20,003,980.00
Bank of Montreal/Chicago	Certificate of Deposit	06371ENP8	5,000,000.00	8/14/2018	9/14/2018	2.29%	5,001,500.00
Bank of Montreal/Chicago	Certificate of Deposit	06371ES32	20,000,000.00	8/24/2018	9/24/2018	2.40%	20,007,400.00
Bank of Nova Scotia/Houston	Certificate of Deposit	06417GQ68	25,000,000.00	8/20/2018	10/19/2018	2.57%	25,020,150.00
Banque Nationale de Paris/Chicago	Certificate of Deposit	05567V3C7	23,000,000.00	8/9/2018	1/9/2019	2.39%	23,000,529.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BSY3	8,000,000.00	8/2/2018	8/2/2018	2.35%	8,000,144.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BTW6	15,000,000.00	8/6/2018	12/4/2018	2.47%	15,009,240.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BWP7	23,000,000.00	8/7/2018	11/7/2018	2.39%	23,009,844.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BUK0	20,000,000.00	8/20/2018	9/20/2018	2.60%	20,012,420.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B6F6	20,000,000.00	8/13/2018	2/13/2019	2.33%	20,001,600.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B4S0	15,000,000.00	8/13/2018	11/13/2018	2.33%	15,002,970.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B4H4	10,000,000.00	8/13/2018	8/13/2018	2.47%	10,000,970.00
Credit Suisse/NY	Certificate of Deposit	22549LNU5	20,000,000.00	8/17/2018	9/17/2018	2.56%	20,010,980.00
DZ Bank AG/NY	Certificate of Deposit	23328AC69	12,000,000.00	9/21/2018	9/21/2018	2.26%	12,002,309.88
HSBC Bank USA NA	Certificate of Deposit	40428A6X0	25,000,000.00	8/8/2018	2/8/2019	2.48%	25,012,950.00
Lloyds Bank PLC/NY	Certificate of Deposit	53943NV96	25,000,000.00	8/6/2018	10/5/2018	2.58%	25,016,025.00
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BGB3	10,000,000.00	8/6/2018	9/4/2018	2.45%	10,003,110.00
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BEU3	15,000,000.00	8/13/2018	8/13/2018	2.40%	15,001,875.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700ASB1	24,000,000.00	8/6/2018	8/6/2018	2.37%	24,001,344.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AF82	5,000,000.00	8/7/2018	1/7/2019	2.34%	5,000,540.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AB94	15,000,000.00	8/10/2018	12/10/2018	2.38%	15,003,045.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AZJ6	10,000,000.00	8/28/2018	11/26/2018	2.38%	10,002,010.00
Natixis/NY	Certificate of Deposit	63873NRQ6	10,000,000.00	8/9/2018	9/6/2018	2.66%	10,005,000.00
Natixis/NY	Certificate of Deposit	63873NVL2	10,000,000.00	8/10/2018	12/10/2018	2.39%	10,001,760.00
Natixis/NY	Certificate of Deposit	63873NWC1	10,000,000.00	8/21/2018	12/21/2018	2.31%	9,999,390.00
Natixis/NY	Certificate of Deposit	63873NSN2	10,000,000.00	8/28/2018	9/26/2018	2.50%	10,005,340.00
Nordea Bank AB/NY	Certificate of Deposit	65590AZD1	20,000,000.00	10/16/2018	4/16/2019	2.38%	19,998,538.00
Royal Bank of Canada/NY	Certificate of Deposit	78012UAC9	10,000,000.00	8/6/2018	8/6/2018	2.34%	10,000,510.00
State Street Bank & Trust	Certificate of Deposit	8574P1LG9	52,000,000.00	8/20/2018	10/19/2018	2.29%	52,016,588.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BDT5	20,000,000.00	8/2/2018	11/2/2018	2.45%	20,004,600.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BCK5	3,000,000.00	8/13/2018	8/13/2018	2.53%	3,000,504.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BJA0	5,000,000.00	8/13/2018	1/11/2019	2.34%	5,000,175.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86564FGA5	20,000,000.00	8/30/2018	1/30/2019	2.31%	19,997,740.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BJX0	20,000,000.00	8/30/2018	1/30/2019	2.31%	19,997,760.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FFX6	60,000,000.00	8/3/2018	8/3/2018	1.94%	59,999,968.20
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564E5N2	19,000,000.00	8/6/2018	8/6/2018	2.37%	19,001,064.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FBJ1	25,000,000.00	8/10/2018	9/10/2018	2.42%	25,004,975.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FDG5	10,000,000.00	8/17/2018	9/17/2018	2.38%	10,001,510.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JYU7	23,500,000.00	8/7/2018	9/7/2018	2.28%	23,505,569.50
Svenska Handelsbanken/NY	Certificate of Deposit	86958JM22	20,000,000.00	8/8/2018	2/8/2019	2.35%	20,003,600.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JG52	23,000,000.00	8/20/2018	11/20/2018	2.35%	23,005,474.00
Toronto Dominion Bank/NY	Certificate of Deposit	89113XZQ0	5,000,000.00	8/6/2018	9/5/2018	2.49%	5,001,835.00
Toronto Dominion Bank/NY	Certificate of Deposit	89113XRV8	15,000,000.00	8/15/2018	12/17/2018	2.36%	15,003,630.00
Toronto Dominion Bank/NY	Certificate of Deposit	89113XK78	8,000,000.00	10/18/2018	1/18/2019	2.47%	8,001,080.40
Wells Fargo Bank NA	Certificate of Deposit	94989RUD8	10,000,000.00	8/1/2018	8/28/2018	2.40%	10,002,080.00
Wells Fargo Bank NA	Certificate of Deposit	94989RQ35	10,000,000.00	8/6/2018	2/1/2019	2.39%	10,004,920.00
Wells Fargo Bank NA	Certificate of Deposit	94989RZD3	26,000,000.00	8/7/2018	8/7/2018	2.21%	26,001,638.00
Wells Fargo Bank NA	Certificate of Deposit	94989RQP6	13,000,000.00	8/29/2018	10/29/2018	2.40%	13,004,056.00
Wells Fargo Bank NA	Certificate of Deposit	94989RL22	14,000,000.00	8/29/2018	12/3/2018	2.33%	14,003,192.00
Wells Fargo Bank NA	Certificate of Deposit	94989RG28	8,000,000.00	10/22/2018	1/23/2019	2.54%	8,003,008.08
Westpac Banking Corp/NY	Certificate of Deposit	96121T6F0	5,000,000.00	8/1/2018	2/1/2019	2.37%	5,001,570.00
Westpac Banking Corp/NY	Certificate of Deposit	96121T5B0	20,000,000.00	8/7/2018	12/7/2018	2.31%	20,002,640.00
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HGD8	10,000,000.00	8/9/2018	11/9/2018	2.42%	10,000,290.00
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5HJ1	4,000,000.00	8/3/2018	8/3/2018	2.46%	4,000,104.00
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JB6	10,000,000.00	10/4/2018	1/4/2019	2.53%	10,009,700.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Australia & New Zealand Banking Group Ltd	Financial Company Commercial Paper	05253MJY1	15,000,000.00	8/10/2018	9/10/2018	2.42%	15,005,025.00
BNZ International Funding	Financial Company Commercial Paper	0556X4FB7	25,000,000.00	10/17/2018	1/17/2019	2.54%	25,004,490.50
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608CFG2	15,000,000.00	8/13/2018	11/13/2018	2.40%	15,006,015.00
CDP Financial Inc	Financial Company Commercial Paper	12509THD2	13,700,000.00	8/13/2018	8/13/2018	2.27%	13,690,412.33
CDP Financial Inc	Financial Company Commercial Paper	12509TJJ7	14,000,000.00	9/18/2018	9/18/2018	2.22%	13,961,069.50
CDP Financial Inc	Financial Company Commercial Paper	12509TJM0	15,000,000.00	9/21/2018	9/21/2018	2.04%	14,955,518.40
CDP Financial Inc	Financial Company Commercial Paper	12509TLS4	20,700,000.00	11/26/2018	11/26/2018	2.27%	20,541,909.55
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272AYY6	15,000,000.00	8/20/2018	10/19/2018	2.33%	15,004,500.00
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272AZR0	10,000,000.00	8/28/2018	9/28/2018	2.28%	10,003,160.00
Danske Corp	Financial Company Commercial Paper	2363F7K15	20,000,000.00	10/1/2018	10/1/2018	2.22%	19,923,705.60
DZ Bank AG/NY	Financial Company Commercial Paper	26820QHVO	20,000,000.00	8/29/2018	8/29/2018	2.23%	19,968,148.40
HSBC Bank PLC	Financial Company Commercial Paper	40433FKQ1	26,000,000.00	8/7/2018	11/7/2018	2.33%	26,006,864.00
HSBC USA Inc	Financial Company Commercial Paper	40434WCS8	7,000,000.00	8/17/2018	1/17/2019	2.35%	7,000,273.00
ING (US) Funding LLC	Financial Company Commercial Paper	44988KEB1	15,000,000.00	8/1/2018	8/1/2018	2.28%	15,000,135.00
ING (US) Funding LLC	Financial Company Commercial Paper	44988KED7	8,000,000.00	8/7/2018	8/7/2018	2.22%	8,000,520.00
ING (US) Funding LLC	Financial Company Commercial Paper	44988KEM7	4,000,000.00	10/8/2018	1/7/2019	2.38%	4,001,898.92
JP Morgan Securities LLC	Financial Company Commercial Paper	46640CFT4	26,000,000.00	8/13/2018	2/12/2019	2.37%	26,001,456.00
Lloyds Bank PLC	Financial Company Commercial Paper	53946BBB6	14,000,000.00	8/6/2018	1/7/2019	2.35%	14,000,084.00
Lloyds Bank PLC	Financial Company Commercial Paper	53943SJE8	15,000,000.00	9/14/2018	9/14/2018	2.24%	14,961,000.00
Macquarie Bank Ltd	Financial Company Commercial Paper	55607NGE4	24,000,000.00	8/24/2018	1/24/2019	2.34%	23,999,352.00
Macquarie Bank Ltd	Financial Company Commercial Paper	55607NGA2	10,000,000.00	8/27/2018	10/25/2018	2.47%	10,003,740.00
National Australia Bank Ltd	Financial Company Commercial Paper	63254GGG4	20,000,000.00	8/1/2018	8/1/2018	2.25%	20,000,160.00
National Australia Bank Ltd	Financial Company Commercial Paper	63254GHK4	20,000,000.00	8/13/2018	4/11/2019	2.34%	20,003,640.00
Nederlandse Waterschaps	Financial Company Commercial Paper	63975VH86	40,000,000.00	8/8/2018	8/8/2018	1.95%	39,981,946.80
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68327RAN3	15,000,000.00	8/13/2018	1/11/2019	2.43%	15,007,395.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3J49	23,000,000.00	9/4/2018	9/4/2018	2.49%	22,952,415.53
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3KG0	2,000,000.00	10/16/2018	10/16/2018	2.53%	1,990,246.66
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3LM6	7,000,000.00	11/21/2018	11/21/2018	2.48%	6,945,882.44
Toronto Dominion Bank	Financial Company Commercial Paper	89120DJG5	15,000,000.00	8/13/2018	4/12/2019	2.35%	15,001,665.00
Toronto Dominion Bank	Financial Company Commercial Paper	89120DDX4	25,000,000.00	8/20/2018	8/20/2018	2.59%	25,006,050.00
Toronto Dominion Bank	Financial Company Commercial Paper	89120DBX6	3,000,000.00	8/28/2018	8/28/2018	2.19%	3,000,576.00
UBS AG of London	Financial Company Commercial Paper	90276JCB0	7,000,000.00	8/6/2018	8/6/2018	2.33%	7,000,427.00
UBS AG of London	Financial Company Commercial Paper	90276JCE4	5,000,000.00	8/8/2018	11/8/2018	2.44%	5,005,055.00
Total Capital Canada Ltd	Non-Financial Company Commercial Paper	89153QK17	20,000,000.00	10/1/2018	10/1/2018	2.19%	19,925,565.60
Toyota Credit Canada Inc	Non-Financial Company Commercial Paper	89232BAE8	10,000,000.00	8/20/2018	10/12/2018	2.62%	10,007,720.00
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233AD30	12,000,000.00	8/6/2018	12/3/2018	2.35%	12,002,004.00
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LAT2	20,000,000.00	8/13/2018	12/7/2018	2.41%	20,007,780.00
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LAY1	15,000,000.00	8/27/2018	10/26/2018	2.47%	15,009,495.00
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LBG9	13,000,000.00	8/27/2018	1/23/2019	2.36%	12,999,779.00
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LBA2	10,000,000.00	8/30/2018	10/30/2018	2.49%	10,006,600.00
Credit Agricole Corporate & Investment Bank, Cayman Islands Branch	Non-Negotiable Time Deposit	CR1226784	82,338,000.00	8/1/2018	8/1/2018	1.87%	82,338,000.00
DNB Bank ASA, Cayman Islands Branch	Non-Negotiable Time Deposit	CR5592504	130,000,000.00	8/1/2018	8/1/2018	1.88%	130,000,000.00
Skandinaviska Enskilda Banken, Cayman Islands Branch	Non-Negotiable Time Deposit	CR1158433	110,000,000.00	8/1/2018	8/1/2018	1.87%	110,000,000.00
Bank of America NA	Other Instrument	06053PP84	15,000,000.00	8/15/2018	1/15/2019	2.32%	14,999,377.20
BNP Paribas SA	Other Repurchase Agreement	CR3841226	47,000,000.00	8/1/2018	8/1/2018	2.14%	47,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR1440591	15,000,000.00	8/1/2018	9/4/2018	2.21%	15,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR4458723	20,000,000.00	8/1/2018	9/4/2018	2.48%	20,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR4617930	40,000,000.00	8/7/2018	8/7/2018	2.06%	40,000,000.00
HSBC Securities (USA) Inc.	Other Repurchase Agreement	CR3218680	55,000,000.00	8/1/2018	8/1/2018	2.11%	55,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR1338977	16,000,000.00	8/1/2018	8/1/2018	2.01%	16,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR3561675	63,000,000.00	8/1/2018	8/1/2018	2.01%	63,000,000.00
JP Morgan Securities, LLC	Other Repurchase Agreement	CR1939188	30,000,000.00	8/1/2018	9/4/2018	2.58%	30,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	Other Repurchase Agreement	CR4106934	25,000,000.00	8/1/2018	11/3/2018	2.23%	25,000,000.00
MUFG Securities Americas, Inc.	Other Repurchase Agreement	CR4438477	95,000,000.00	8/1/2018	8/1/2018	2.01%	95,000,000.00
Societe Generale SA	Other Repurchase Agreement	CR4136212	135,000,000.00	8/1/2018	8/1/2018	2.17%	135,000,000.00
Mayor and City Council of Baltimore, Maryland, Baltimore City Parking System Facilities, Series 2008	Variable Rate Demand Note	059231TD2	14,300,000.00	8/7/2018	8/7/2018	1.97%	14,300,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	31.3%
2-7 days	19.5%
8-29 days	35.3%
30-60 days	8.3%
61-120 days	5.6%
121+ days	0.0%

PORTFOLIO ALLOCATION²

Asset Backed Commercial Paper	10.9%
Certificates of Deposit	34.6%
Financial Company Commercial Paper	19.1%
Non-Financial Company Commercial Paper	3.6%
Non-Negotiable Time Deposits	11.5%
Other Instruments	0.5%
Other Repurchase Agreements	19.3%
Variable Rate Demand Notes	0.5%

BANK EXPOSURE BY COUNTRY OF DOMICILE^{2,3}

Australia	7.8%
Canada	14.3%
Chile	3.7%
Denmark	0.7%
France	12.8%
Germany	1.1%
Japan	13.1%
Netherlands	7.9%
Norway	4.6%
Sweden	7.0%
Switzerland	3.3%
United Kingdom	5.9%
United States	10.5%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

³ Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Yield: Represents the current yield.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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