

Monthly Money Market Holdings Report

First American Retail Prime Obligations Fund

Unaudited Money Market Fund Holdings as-of 11/29/2019

Weighted Average Maturity (WAM) 25 Days

Weighted Average Life (WAL) 79 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Alpine Securitization LLC	Asset Backed Commercial Paper	02089XGE1	9,000,000.00	12/2/2019	4/1/2020	2.06%	8,999,999.64
Alpine Securitization LLC	Asset Backed Commercial Paper	02089XGP6	15,000,000.00	4/20/2020	4/20/2020	1.98%	15,005,090.70
Alpine Securitization LLC	Asset Backed Commercial Paper	02089XHF7	2,000,000.00	5/20/2020	5/20/2020	1.95%	2,000,564.94
CAFCO LLC	Asset Backed Commercial Paper	1247P2EB6	11,000,000.00	5/11/2020	5/11/2020	1.89%	10,910,752.16
Chariot Funding LLC	Asset Backed Commercial Paper	15963TA90	20,000,000.00	1/9/2020	1/9/2020	2.09%	19,960,890.60
Chariot Funding LLC	Asset Backed Commercial Paper	15963TAQ2	18,280,000.00	1/24/2020	1/24/2020	2.12%	18,229,754.31
Fairway Finance Corp	Asset Backed Commercial Paper	30601YZY4	10,000,000.00	12/9/2019	12/9/2019	1.89%	10,000,869.90
Fairway Finance Corp	Asset Backed Commercial Paper	30601VDT5	24,200,000.00	4/27/2020	4/27/2020	1.89%	24,010,433.41
Gotham Funding Corp	Asset Backed Commercial Paper	38346MZ56	16,000,000.00	12/5/2019	12/5/2019	2.16%	15,995,773.28
Gotham Funding Corp	Asset Backed Commercial Paper	38346MZB3	20,000,000.00	12/11/2019	12/11/2019	2.16%	19,989,233.40
Kells Funding LLC	Asset Backed Commercial Paper	48803MPJ2	10,000,000.00	2/7/2020	2/7/2020	2.07%	9,964,863.90
Kells Funding LLC	Asset Backed Commercial Paper	48802TQ32	15,000,000.00	2/11/2020	2/11/2020	2.11%	14,943,852.45
Kells Funding LLC	Asset Backed Commercial Paper	48802TQ65	17,000,000.00	2/11/2020	2/11/2020	2.06%	16,936,366.11
Kells Funding LLC	Asset Backed Commercial Paper	48803TLP7	5,000,000.00	2/13/2020	2/13/2020	2.03%	4,980,303.35
Kells Funding LLC	Asset Backed Commercial Paper	48803MNX3	17,000,000.00	2/18/2020	2/18/2020	2.03%	16,929,352.25
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UZ52	10,000,000.00	12/5/2019	12/5/2019	2.14%	9,997,273.30
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TAH6	9,000,000.00	1/17/2020	1/17/2020	2.11%	8,978,035.77
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274LA61	10,000,000.00	1/6/2020	1/6/2020	2.16%	9,981,876.10
Nieuw Amsterdam Recievables	Asset Backed Commercial Paper	65409RAU4	10,000,000.00	1/28/2020	1/28/2020	2.18%	9,969,500.00
Old Line Funding LLC	Asset Backed Commercial Paper	67984YGJ7	20,000,000.00	12/2/2019	1/27/2020	1.83%	19,999,996.40
Old Line Funding LLC	Asset Backed Commercial Paper	67984YGN8	25,000,000.00	12/2/2019	2/26/2020	1.83%	24,999,994.75
Old Line Funding LLC	Asset Backed Commercial Paper	67984YGS7	6,000,000.00	1/23/2020	4/23/2020	2.10%	5,996,939.58
Starbird Funding Corp	Asset Backed Commercial Paper	85520PBG0	16,000,000.00	12/18/2019	3/18/2020	2.00%	16,005,274.40
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603YFS5	25,000,000.00	12/2/2019	2/26/2020	1.83%	24,999,994.75
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88602TCL5	5,000,000.00	3/20/2020	3/20/2020	2.08%	4,973,446.65
Australia and New Zealand Banking Group NY	Certificate of Deposit	05252WQR7	2,000,000.00	2/12/2020	2/12/2020	1.93%	2,000,109.62
Banco del Estado de Chile/NY	Certificate of Deposit	05971XPU9	10,000,000.00	12/5/2019	3/5/2020	2.04%	10,004,936.30
Banco del Estado de Chile/NY	Certificate of Deposit	05971XQM6	12,000,000.00	12/16/2019	4/16/2020	2.09%	12,005,673.24
Banco del Estado de Chile/NY	Certificate of Deposit	05971XPE5	15,000,000.00	12/23/2019	1/21/2020	1.92%	15,003,791.40
Bank of Montreal/Chicago	Certificate of Deposit	06370RUT4	15,000,000.00	12/2/2019	3/2/2020	1.97%	15,004,606.95
Bank of Montreal/Chicago	Certificate of Deposit	06370R2N8	10,000,000.00	12/2/2019	9/8/2020	1.95%	9,999,990.50
Bank of Montreal/Chicago	Certificate of Deposit	06370RXR5	10,000,000.00	12/3/2019	4/3/2020	1.98%	10,000,412.80
Bank of Nova Scotia/Houston	Certificate of Deposit	06417MCL7	6,000,000.00	12/24/2019	4/24/2020	1.96%	6,000,997.38
Bank of Nova Scotia/Houston	Certificate of Deposit	06417G6J2	15,000,000.00	12/27/2019	1/27/2020	1.87%	15,003,168.90
Bank of Nova Scotia/Houston	Certificate of Deposit	06417MDK8	15,000,000.00	1/21/2020	7/20/2020	2.14%	15,002,779.80

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Bank of Nova Scotia/Houston	Certificate of Deposit	06417MEQ4	10,000,000.00	2/13/2020	11/13/2020	2.07%	9,999,975.90
Banque Nationale de Paris/Chicago	Certificate of Deposit	05567V4E2	10,000,000.00	12/9/2019	4/8/2020	2.04%	10,002,704.40
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606B5J1	15,000,000.00	12/2/2019	2/28/2020	1.85%	14,999,997.30
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BM52	12,000,000.00	12/27/2019	12/27/2019	2.14%	12,004,449.24
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684L5D0	20,000,000.00	12/4/2019	5/4/2020	2.04%	20,003,980.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684L3E0	16,000,000.00	12/5/2019	12/5/2019	1.92%	16,000,848.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684L5M0	25,000,000.00	2/14/2020	8/14/2020	2.02%	24,999,942.00
Credit Suisse/NY	Certificate of Deposit	22549LVR3	15,000,000.00	12/2/2019	2/18/2020	1.90%	14,999,995.35
HSBC Bank USA NA	Certificate of Deposit	40435RFE6	15,000,000.00	12/4/2019	11/4/2020	2.15%	14,993,587.95
HSBC Bank USA NA	Certificate of Deposit	40435REN7	15,000,000.00	12/5/2019	3/5/2020	2.02%	15,003,455.10
HSBC Bank USA NA	Certificate of Deposit	40435RDY6	10,000,000.00	12/23/2019	1/23/2020	1.90%	10,002,510.50
HSBC Bank USA NA	Certificate of Deposit	40435RFK2	10,000,000.00	2/20/2020	11/20/2020	2.11%	9,999,980.20
Lloyds Bank Corporate Markets/NY	Certificate of Deposit	53947BBF6	25,000,000.00	12/9/2019	1/8/2020	1.90%	25,003,876.00
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BWQ2	5,000,000.00	12/5/2019	5/5/2020	2.06%	4,999,824.70
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BTJ2	10,000,000.00	12/24/2019	1/24/2020	1.91%	10,002,658.20
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BXE8	6,000,000.00	2/27/2020	5/27/2020	2.02%	6,000,008.16
Mizuho Bank Ltd/NY	Certificate of Deposit	60710ABD3	12,000,000.00	12/9/2019	1/8/2020	1.89%	12,000,263.28
Mizuho Bank Ltd/NY	Certificate of Deposit	60710ADN9	7,000,000.00	12/23/2019	2/21/2020	1.94%	7,000,738.64
Mizuho Bank Ltd/NY	Certificate of Deposit	60710AG89	15,000,000.00	12/31/2019	4/30/2020	1.98%	15,004,128.75
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AV84	5,000,000.00	1/15/2020	4/15/2020	2.02%	5,004,387.25
MUFG Bank Ltd/NY	Certificate of Deposit	55379WW85	10,000,000.00	12/16/2019	2/14/2020	1.97%	10,003,633.90
National Australia Bank Ltd/NY	Certificate of Deposit	63253TT73	10,000,000.00	2/6/2020	11/6/2020	2.06%	10,001,809.80
Nordea Bank AB/NY	Certificate of Deposit	65558TMR3	6,000,000.00	12/9/2019	7/7/2020	2.07%	5,999,366.82
Nordea Bank AB/NY	Certificate of Deposit	65558TLC7	9,000,000.00	12/10/2019	8/10/2020	2.00%	8,993,971.53
Nordea Bank AB/NY	Certificate of Deposit	65558TMC6	15,000,000.00	12/24/2019	3/24/2020	1.95%	15,004,111.05
Royal Bank of Canada/NY	Certificate of Deposit	78012UNS0	10,000,000.00	12/2/2019	4/24/2020	1.86%	10,000,363.50
Royal Bank of Canada/NY	Certificate of Deposit	78012UQC2	5,000,000.00	12/10/2019	7/10/2020	1.99%	4,998,487.15
Royal Bank of Canada/NY	Certificate of Deposit	78012UPP4	10,000,000.00	12/23/2019	5/22/2020	1.90%	9,996,448.70
Skandinaviska Enskilda Bank/NY	Certificate of Deposit	83050PGC7	10,000,000.00	2/11/2020	5/11/2020	1.98%	9,999,969.10
Sumitomo Mitsui Bank Corp/NY	Certificate of Deposit	86565B2E0	15,000,000.00	12/2/2019	5/1/2020	2.08%	14,999,848.95
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565B2N0	10,000,000.00	12/6/2019	5/6/2020	2.05%	9,998,876.20
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FL68	20,000,000.00	12/24/2019	1/24/2020	1.90%	20,005,006.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564F2V4	11,000,000.00	2/20/2020	5/20/2020	2.00%	10,999,980.42
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564F2C6	10,000,000.00	2/24/2020	2/24/2020	1.97%	10,001,379.80
Svenska Handelsbanken/NY	Certificate of Deposit	86958J7F0	20,000,000.00	12/18/2019	5/18/2020	1.95%	19,996,909.80
Svenska Handelsbanken/NY	Certificate of Deposit	86959RCF5	20,000,000.00	12/27/2019	3/27/2020	1.94%	20,003,862.20
Svenska Handelsbanken/NY	Certificate of Deposit	86959RCU2	5,000,000.00	1/16/2020	10/16/2020	2.19%	5,002,139.20
Svenska Handelsbanken/NY	Certificate of Deposit	86959RDB3	20,000,000.00	2/10/2020	11/9/2020	2.03%	19,999,930.40
Toronto Dominion Bank/NY	Certificate of Deposit	89114M7E1	8,000,000.00	12/2/2019	2/27/2020	1.88%	8,000,369.60
Toronto Dominion Bank/NY	Certificate of Deposit	89114M2T3	5,000,000.00	12/2/2019	8/17/2020	1.91%	4,999,646.90
Toronto Dominion Bank/NY	Certificate of Deposit	89114MN60	20,000,000.00	12/4/2019	6/3/2020	1.99%	20,000,503.20
Wells Fargo Bank NA	Certificate of Deposit	95001KBF0	6,000,000.00	12/5/2019	6/5/2020	1.97%	5,998,450.20
Wells Fargo Bank NA	Certificate of Deposit	95001KEU4	6,000,000.00	12/6/2019	11/6/2020	2.15%	6,001,617.78
Wells Fargo Bank NA	Certificate of Deposit	95001KAV6	12,000,000.00	12/9/2019	6/8/2020	1.96%	11,997,312.24
Wells Fargo Bank NA	Certificate of Deposit	94989R7B8	7,000,000.00	12/9/2019	4/8/2020	1.96%	7,001,166.41
Westpac Banking Corp/NY	Certificate of Deposit	96130ABZ0	20,000,000.00	12/2/2019	2/21/2020	1.86%	20,002,164.20
Westpac Banking Corp/NY	Certificate of Deposit	96130ADE5	25,000,000.00	12/23/2019	9/21/2020	1.98%	24,991,830.50
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HHC9	25,000,000.00	12/10/2019	1/10/2020	1.89%	25,003,746.25

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HHE5	10,000,000.00	12/16/2019	1/16/2020	1.93%	10,001,835.40
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HGV8	23,000,000.00	2/3/2020	2/3/2020	1.97%	23,002,252.39
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JW0	10,000,000.00	1/30/2020	1/31/2020	2.01%	10,000,432.50
Australia and New Zealand Banking Group	Financial Company Commercial Paper	05253MMU5	18,000,000.00	2/27/2020	11/27/2020	2.06%	17,999,980.74
Bank of Nova Scotia	Financial Company Commercial Paper	06417LLS4	10,000,000.00	12/27/2019	5/27/2020	1.89%	9,994,902.60
CA Imperial Bank of Commerce	Financial Company Commercial Paper	13608CGY2	15,000,000.00	12/27/2019	2/27/2020	1.88%	15,006,275.40
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272AL46	10,000,000.00	12/24/2019	4/24/2020	1.88%	9,998,410.90
DZ Bank AG/NY	Financial Company Commercial Paper	26820RAM5	15,000,000.00	1/21/2020	1/21/2020	2.12%	14,963,474.10
HSBC USA Inc	Financial Company Commercial Paper	40434WDL2	20,000,000.00	12/3/2019	2/3/2020	1.98%	20,005,133.00
ING (US) Funding LLC	Financial Company Commercial Paper	44988GBJ6	20,000,000.00	12/6/2019	7/6/2020	2.11%	20,006,848.40
ING (US) Funding LLC	Financial Company Commercial Paper	45685QDH9	6,000,000.00	4/17/2020	4/17/2020	1.91%	5,956,996.68
JP Morgan Securities, LLC	Financial Company Commercial Paper	46651VAK2	4,000,000.00	12/16/2019	10/15/2020	2.17%	4,000,492.76
JP Morgan Securities, LLC	Financial Company Commercial Paper	46640EJH2	15,000,000.00	12/24/2019	1/24/2020	1.87%	15,003,138.90
Lloyds Bank PLC	Financial Company Commercial Paper	53943RDL0	22,000,000.00	4/20/2020	4/20/2020	1.98%	21,840,078.26
Macquarie Bank Ltd	Financial Company Commercial Paper	55607LZL1	12,100,000.00	12/20/2019	12/20/2019	2.13%	12,088,424.29
Macquarie Bank Ltd	Financial Company Commercial Paper	55607KBM7	2,325,000.00	2/21/2020	2/21/2020	1.89%	2,315,213.31
MUFG Bank Ltd/NY	Financial Company Commercial Paper	62479LD10	10,000,000.00	4/1/2020	4/1/2020	1.91%	9,934,521.10
National Australia Bank Ltd	Financial Company Commercial Paper	63254GKN4	15,000,000.00	12/2/2019	4/2/2020	1.89%	15,000,792.60
National Australia Bank Ltd	Financial Company Commercial Paper	63254GKW4	10,000,000.00	12/9/2019	5/8/2020	1.95%	9,998,632.10
National Australia Bank Ltd	Financial Company Commercial Paper	63254GLV5	15,000,000.00	12/19/2019	6/19/2020	2.02%	15,004,085.70
Nederlandse Waterschaps	Financial Company Commercial Paper	63975VZT0	15,000,000.00	12/27/2019	12/27/2019	2.04%	14,981,181.60
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GBU9	11,520,000.00	2/28/2020	2/28/2020	2.00%	11,470,408.59
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GDH6	16,000,000.00	4/17/2020	4/17/2020	1.95%	15,888,435.52
Sumitomo Mitsui Trust/NY	Financial Company Commercial Paper	86563GDD1	4,000,000.00	4/13/2020	4/13/2020	1.94%	3,971,742.24
Sumitomo Mitsui Trust/NY	Financial Company Commercial Paper	86563GDH2	7,000,000.00	4/17/2020	4/17/2020	1.96%	6,949,094.46

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E2AG3	2,000,000.00	1/16/2020	1/16/2020	2.23%	1,995,088.00
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E2DM7	10,000,000.00	4/21/2020	4/21/2020	1.93%	9,920,800.00
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E2DT2	2,000,000.00	4/27/2020	4/27/2020	1.94%	1,983,500.00
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E2EJ3	15,000,000.00	5/18/2020	5/18/2020	1.91%	14,858,925.00
Svenska Handelsbanken AB/NY	Financial Company Commercial Paper	86960JCJ2	2,695,000.00	3/18/2020	3/18/2020	1.88%	2,680,177.50
Toronto Dominion Bank	Financial Company Commercial Paper	89120DMC0	20,000,000.00	12/12/2019	12/12/2019	1.92%	20,002,292.40
Westpac Securities NZ Limited/London	Financial Company Commercial Paper	96122JEV7	17,000,000.00	12/18/2019	2/18/2020	1.97%	17,004,648.31
Westpac Securities NZ Limited/London	Financial Company Commercial Paper	96122JET2	12,000,000.00	1/9/2020	4/9/2020	2.04%	12,000,383.76
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233A4X4	10,000,000.00	12/2/2019	6/26/2020	2.09%	10,002,329.80
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233A4G1	23,000,000.00	12/3/2019	3/2/2020	2.01%	23,007,922.35
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233A2X6	15,000,000.00	12/17/2019	4/9/2020	1.97%	14,999,994.90
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233A5X3	10,000,000.00	2/25/2020	8/21/2020	2.04%	9,999,989.70
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LBX2	12,000,000.00	12/4/2019	2/25/2020	1.97%	12,003,890.40
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LCC7	8,000,000.00	12/16/2019	5/7/2020	2.02%	7,999,506.56
Credit Agricole Corporate and Investment Bank, New York Branch	Non-Negotiable Time Deposit	CR7826090	109,981,000.00	12/2/2019	12/2/2019	1.54%	109,981,000.00
DnB Bank ASA, Cayman Islands Branch	Non-Negotiable Time Deposit	CR5020704	125,000,000.00	12/2/2019	12/2/2019	1.54%	125,000,000.00
Natixis SA, Cayman Islands Branch	Non-Negotiable Time Deposit	CR4385868	130,000,000.00	12/2/2019	12/2/2019	1.55%	130,000,000.00
Bank of America NA	Other Instrument	06053P2K2	15,000,000.00	12/10/2019	1/10/2020	1.91%	15,000,921.00
Bank of America NA	Other Instrument	06053P4C8	20,000,000.00	12/11/2019	5/11/2020	1.96%	19,998,248.80
Nordea Bank ABP	Other Instrument	65557CAW3	10,000,000.00	2/28/2020	5/29/2020	1.91%	10,019,211.30
Wells Fargo Bank NA	Other Instrument	94988J5J2	2,000,000.00	12/6/2019	12/6/2019	1.71%	2,000,179.26
Bank of America Securities Inc.	Other Repurchase Agreement	CR4106934	25,000,000.00	11/30/2019	3/3/2020	1.89%	25,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR5046402	55,000,000.00	12/2/2019	12/2/2019	1.75%	55,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR1710191	17,000,000.00	12/2/2019	2/27/2020	1.94%	17,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR4458723	18,000,000.00	11/30/2019	1/3/2020	2.02%	18,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR2725966	45,000,000.00	12/3/2019	12/3/2019	1.72%	45,000,000.00
HSBC Securities (USA) Inc.	Other Repurchase Agreement	CR5244742	14,000,000.00	12/2/2019	12/2/2019	1.76%	14,000,000.00
HSBC Securities (USA) Inc.	Other Repurchase Agreement	CR5142565	35,000,000.00	12/2/2019	12/2/2019	1.66%	35,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR5415631	61,000,000.00	12/2/2019	12/2/2019	1.66%	61,000,000.00
JP Morgan Securities, LLC	Other Repurchase Agreement	CR1939188	30,000,000.00	11/30/2019	1/3/2020	1.99%	30,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	CR5743636	20,000,000.00	12/2/2019	12/2/2019	1.69%	20,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	CR5552359	31,000,000.00	12/2/2019	12/2/2019	1.66%	31,000,000.00
Societe Generale SA	Other Repurchase Agreement	CR5643562	127,000,000.00	12/2/2019	12/2/2019	1.76%	127,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6869057	99,685,336.00	12/2/2019	12/2/2019	1.65%	99,685,336.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Credit Agricole Corporate & Investment Bank Mayor and City Council of Baltimore, Maryland, Baltimore City Parking System Facilities, Series 2008	U.S. Treasury Repurchase Agreement	CR6869058	108,429,664.00	12/2/2019	12/2/2019	1.64%	108,429,664.00
	Variable Rate Demand Note	059231TD2	13,900,000.00	12/6/2019	12/6/2019	1.65%	13,900,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	46.2%
2-7 days	11.1%
8-29 days	21.7%
30-60 days	5.4%
61-120 days	10.2%
121+ days	5.4%

PORTFOLIO ALLOCATION²

Asset Backed Commercial Paper	13.0%
Certificates of Deposit	26.2%
Financial Company Commercial Paper	15.9%
Non-Financial Company Commercial Paper	2.9%
Non-Negotiable Time Deposits	13.8%
Other Instruments	1.8%
Other Repurchase Agreements	18.0%
U.S. Treasury Repurchase Agreements	7.9%
Variable Rate Demand Notes	0.5%

BANK EXPOSURE BY COUNTRY OF DOMICILE^{2,3}

Australia	10.0%
Canada	13.0%
Chile	1.4%
France	17.6%
Germany	0.6%
Japan	9.6%
Netherlands	6.5%
Norway	4.7%
Sweden	4.4%
Switzerland	3.9%
United Kingdom	6.3%
United States	7.7%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

³ Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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P.O. Box 1330, Minneapolis, MN 55440-1330

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