



Monthly Money Market Holdings Report

First American Retail Prime Obligations Fund

Unaudited Money Market Fund Holdings as-of 10/31/2018

Weighted Average Maturity (WAM) 16 Days

Weighted Average Life (WAL) 49 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Atlantic Asset Securities LLC	Asset Backed Commercial Paper	04821PAL7	10,000,000.00	11/5/2018	11/5/2018	2.82%	10,000,450.00
CAFCO LLC	Asset Backed Commercial Paper	1247P3MC3	12,000,000.00	12/12/2018	12/12/2018	2.26%	11,967,128.04
CAFCO LLC	Asset Backed Commercial Paper	1247P3MD1	32,000,000.00	12/13/2018	12/13/2018	2.30%	31,910,101.44
CAFCO LLC	Asset Backed Commercial Paper	1247P3ME9	10,000,000.00	12/14/2018	12/14/2018	2.31%	9,971,204.40
Chariot Funding LLC	Asset Backed Commercial Paper	15963UM37	10,000,000.00	12/3/2018	12/3/2018	2.31%	9,978,504.20
Chariot Funding LLC	Asset Backed Commercial Paper	15963UNV4	15,000,000.00	1/29/2019	1/29/2019	2.47%	14,902,875.00
Fairway Finance Corp	Asset Backed Commercial Paper	30601WMC0	4,000,000.00	12/12/2018	12/12/2018	2.27%	3,988,996.00
Gotham Funding Corp	Asset Backed Commercial Paper	38346MMB7	20,000,000.00	12/11/2018	12/11/2018	2.28%	19,946,791.20
Kells Funding LLC	Asset Backed Commercial Paper	48802W5M6	17,000,000.00	11/21/2018	11/21/2018	2.26%	16,977,271.00
Kells Funding LLC	Asset Backed Commercial Paper	48802W5S3	35,000,000.00	12/3/2018	12/3/2018	2.26%	34,925,727.20
Kells Funding LLC	Asset Backed Commercial Paper	48803THM9	25,000,000.00	12/11/2018	12/11/2018	2.26%	24,933,716.75
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UM49	26,000,000.00	12/4/2018	12/4/2018	2.27%	25,943,055.58
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127UNG1	10,000,000.00	1/16/2019	1/16/2019	2.41%	9,947,148.10
Longship Funding LLC	Asset Backed Commercial Paper	54316UL56	20,000,000.00	11/5/2018	11/5/2018	2.22%	19,993,652.80
Longship Funding LLC	Asset Backed Commercial Paper	54316ULK3	15,000,000.00	11/19/2018	11/19/2018	2.28%	14,981,649.15
Longship Funding LLC	Asset Backed Commercial Paper	54316UM30	10,000,000.00	12/3/2018	12/3/2018	2.33%	9,977,926.70
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274TDN4	4,000,000.00	11/5/2018	11/5/2018	2.68%	4,000,192.00
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274TDM6	7,000,000.00	11/5/2018	11/5/2018	2.68%	7,000,336.00
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274MLD2	10,000,000.00	11/13/2018	11/13/2018	2.21%	9,991,784.70
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274MLW0	19,950,000.00	11/30/2018	11/30/2018	2.23%	19,911,097.50
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274MMA7	3,500,000.00	12/10/2018	12/10/2018	2.37%	3,490,833.89
Nieuw Amsterdam Recievable	Asset Backed Commercial Paper	65409SM39	30,000,000.00	12/3/2018	12/3/2018	2.35%	29,933,477.40
Old Line Funding LLC	Asset Backed Commercial Paper	67984YFE9	20,000,000.00	11/5/2018	3/4/2019	2.48%	19,999,336.20
Old Line Funding LLC	Asset Backed Commercial Paper	67984YFA7	25,000,000.00	11/19/2018	2/19/2019	2.59%	25,002,738.25
Starbird Funding Corp	Asset Backed Commercial Paper	85520ML19	7,500,000.00	11/1/2018	11/1/2018	2.20%	7,499,532.30
Thunder Bay Funding Corp	Asset Backed Commercial Paper	88603YER8	25,000,000.00	11/19/2018	2/19/2019	2.59%	25,009,700.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XES6	5,000,000.00	11/13/2018	1/10/2019	2.58%	5,002,025.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XDN8	7,000,000.00	11/19/2018	11/19/2018	2.63%	7,000,847.00
Banco del Estado de Chile/NY	Certificate of Deposit	05971XFP1	15,000,000.00	11/28/2018	1/28/2019	2.51%	15,004,800.00
Bank of Montreal/Chicago	Certificate of Deposit	06370REQ8	15,000,000.00	11/1/2018	11/1/2018	2.26%	15,000,022.65
Bank of Montreal/Chicago	Certificate of Deposit	06370RHK8	15,000,000.00	11/5/2018	6/5/2019	2.48%	14,997,675.00
Bank of Montreal/Chicago	Certificate of Deposit	06370RCQ0	20,000,000.00	11/5/2018	2/4/2019	2.57%	20,008,580.00
Banque Nationale de Paris/Chicago	Certificate of Deposit	05567V3C7	23,000,000.00	11/9/2018	1/9/2019	2.57%	23,009,246.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BTW6	15,000,000.00	11/5/2018	12/4/2018	2.67%	15,005,250.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606BWP7	23,000,000.00	11/7/2018	11/7/2018	2.46%	23,001,380.00
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EPH6	25,000,000.00	11/8/2018	4/8/2019	2.43%	24,998,175.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B6Y5	20,000,000.00	11/13/2018	3/11/2019	2.42%	20,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B6F6	20,000,000.00	11/13/2018	2/13/2019	2.50%	20,006,740.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B4S0	15,000,000.00	11/13/2018	11/13/2018	2.40%	15,001,230.00
Cooperatieve Rabobank UA/NY	Certificate of Deposit	21684B6Q2	20,000,000.00	11/15/2018	5/15/2019	2.47%	19,995,100.00
Credit Suisse/NY	Certificate of Deposit	22549LVE2	15,000,000.00	11/1/2018	4/4/2019	2.48%	15,000,003.30
HSBC Bank USA NA	Certificate of Deposit	40428A7M3	20,000,000.00	11/2/2018	5/2/2019	2.50%	20,003,060.00
HSBC Bank USA NA	Certificate of Deposit	40428A6X0	25,000,000.00	11/8/2018	2/8/2019	2.66%	25,018,275.00
Mitsubishi UFJ Trust & Banking Corp/NY	Certificate of Deposit	60683BK7	25,000,000.00	11/8/2018	2/8/2019	2.57%	25,006,325.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AT79	17,000,000.00	11/6/2018	3/6/2019	2.42%	17,003,995.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AF82	5,000,000.00	11/7/2018	1/7/2019	2.51%	5,001,870.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AP65	5,000,000.00	11/13/2018	2/13/2019	2.48%	5,001,310.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AB94	15,000,000.00	11/13/2018	12/10/2018	2.58%	15,003,825.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60700AZJ6	10,000,000.00	11/26/2018	11/26/2018	2.63%	10,001,700.00
MUFG Bank Ltd/NY	Certificate of Deposit	55379WEW2	15,000,000.00	11/2/2018	11/2/2018	2.30%	15,000,091.95
Natixis/NY	Certificate of Deposit	63873NVL2	10,000,000.00	11/13/2018	12/10/2018	2.58%	10,002,890.00
Natixis/NY	Certificate of Deposit	63873NWC1	10,000,000.00	11/21/2018	12/21/2018	2.50%	10,002,940.00
Nordea Bank AB/NY	Certificate of Deposit	65590AD37	5,000,000.00	11/15/2018	5/15/2019	2.47%	4,999,450.00
Nordea Bank AB/NY	Certificate of Deposit	65590AK21	20,000,000.00	12/18/2018	12/18/2018	2.30%	20,000,951.80
Nordea Bank AB/NY	Certificate of Deposit	65590AZD1	20,000,000.00	1/16/2019	4/16/2019	2.47%	19,992,660.40
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BDT5	20,000,000.00	11/2/2018	11/2/2018	2.65%	20,000,360.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BJA0	5,000,000.00	11/13/2018	1/11/2019	2.56%	5,001,250.00
Sumitomo Mitsui Banking Corp/NY	Certificate of Deposit	86565BJX0	20,000,000.00	11/30/2018	1/30/2019	2.54%	20,002,380.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FLY7	25,000,000.00	11/1/2018	11/1/2018	2.19%	24,999,984.25
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FMB6	30,000,000.00	11/5/2018	11/5/2018	2.20%	29,999,923.80
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FJG9	25,000,000.00	11/7/2018	12/7/2018	2.37%	25,003,225.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564FGA5	20,000,000.00	11/30/2018	1/30/2019	2.54%	20,002,400.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JQ51	14,000,000.00	11/7/2018	5/7/2019	2.46%	13,998,026.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JM22	20,000,000.00	11/8/2018	2/8/2019	2.53%	20,007,440.00
Svenska Handelsbanken/NY	Certificate of Deposit	86958JG52	23,000,000.00	11/20/2018	11/20/2018	2.41%	23,002,921.00
Toronto Dominion Bank/NY	Certificate of Deposit	89114MDN4	25,000,000.00	11/5/2018	3/5/2019	2.44%	25,002,475.00
Toronto Dominion Bank/NY	Certificate of Deposit	89113XR78	15,000,000.00	11/15/2018	12/17/2018	2.63%	15,004,410.00
Toronto Dominion Bank/NY	Certificate of Deposit	89113XK78	8,000,000.00	1/18/2019	1/18/2019	2.58%	8,000,461.68
Wells Fargo Bank NA	Certificate of Deposit	94989RX29	10,000,000.00	11/5/2018	7/10/2019	2.48%	9,991,134.90
Wells Fargo Bank NA	Certificate of Deposit	94989RQ35	10,000,000.00	11/5/2018	2/1/2019	2.60%	10,004,760.00
Wells Fargo Bank NA	Certificate of Deposit	94989RL22	14,000,000.00	12/3/2018	12/3/2018	2.60%	14,003,010.00
Wells Fargo Bank NA	Certificate of Deposit	94989RG28	8,000,000.00	1/22/2019	1/23/2019	2.62%	8,001,432.00
Westpac Banking Corp/NY	Certificate of Deposit	96121T6F0	5,000,000.00	11/1/2018	2/1/2019	2.55%	5,002,105.00
Westpac Banking Corp/NY	Certificate of Deposit	96121T5B0	20,000,000.00	11/7/2018	12/7/2018	2.44%	20,004,400.00
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HGJ5	20,000,000.00	11/5/2018	4/5/2019	2.45%	19,998,960.00
ANZ New Zealand International Ltd	Financial Company Commercial Paper	00182HGD8	10,000,000.00	11/9/2018	11/9/2018	2.62%	10,000,730.00
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JG5	15,000,000.00	11/7/2018	2/7/2019	2.46%	15,003,105.00
ASB Finance Ltd/London	Financial Company Commercial Paper	0020P5JB6	10,000,000.00	1/4/2019	1/4/2019	2.61%	10,004,080.00
Bank of Nova Scotia	Financial Company Commercial Paper	06417LHW0	20,000,000.00	11/6/2018	5/6/2019	2.45%	19,996,800.00
BNZ International Funding	Financial Company Commercial Paper	0556X4FB7	25,000,000.00	1/17/2019	1/17/2019	2.66%	25,001,930.75

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Canadian Imperial Bank of Commerce	Financial Company Commercial Paper	13608CFG2	15,000,000.00	11/13/2018	11/13/2018	2.46%	15,001,605.00
CDP Financial Inc	Financial Company Commercial Paper	12509TLD7	8,500,000.00	11/13/2018	11/13/2018	2.26%	8,493,139.82
CDP Financial Inc	Financial Company Commercial Paper	12509TLS4	35,700,000.00	11/26/2018	11/26/2018	2.27%	35,641,677.98
Credit Suisse/NY	Financial Company Commercial Paper	2254EBMH1	5,000,000.00	12/17/2018	12/17/2018	2.37%	4,984,953.45
Danske Corp	Financial Company Commercial Paper	2363F7LD8	20,000,000.00	11/13/2018	11/13/2018	2.24%	19,983,497.20
Danske Corp	Financial Company Commercial Paper	2363F7M39	15,000,000.00	12/3/2018	12/3/2018	2.26%	14,967,990.00
HSBC Bank PLC	Financial Company Commercial Paper	40433FKQ1	26,000,000.00	11/7/2018	11/7/2018	2.41%	26,001,248.00
HSBC USA Inc	Financial Company Commercial Paper	40434WCS8	7,000,000.00	11/19/2018	1/17/2019	2.58%	7,002,807.00
ING (US) Funding LLC	Financial Company Commercial Paper	44988KEM7	4,000,000.00	1/7/2019	1/7/2019	2.42%	4,000,768.32
JP Morgan Securities LLC	Financial Company Commercial Paper	46640CFT4	26,000,000.00	11/12/2018	2/12/2019	2.60%	26,009,022.00
JP Morgan Securities LLC	Financial Company Commercial Paper	46640EHD3	23,000,000.00	11/30/2018	4/30/2019	2.52%	22,983,325.00
Lloyds Bank PLC	Financial Company Commercial Paper	53946BBB6	14,000,000.00	11/5/2018	1/7/2019	2.55%	14,004,816.00
Lloyds Bank PLC	Financial Company Commercial Paper	53946BBT7	2,000,000.00	11/21/2018	2/21/2019	2.47%	2,000,328.00
Macquarie Bank Ltd	Financial Company Commercial Paper	55607NGE4	24,000,000.00	11/26/2018	1/24/2019	2.56%	24,008,736.00
National Australia Bank Ltd	Financial Company Commercial Paper	63254GHK4	20,000,000.00	11/13/2018	4/11/2019	2.55%	20,007,100.00
Natixis/NY	Financial Company Commercial Paper	63873KM38	20,000,000.00	12/3/2018	12/3/2018	2.34%	19,959,281.60
Natixis/NY	Financial Company Commercial Paper	63873KM53	14,370,000.00	12/5/2018	12/5/2018	2.32%	14,338,873.00
Nederlandse Waterschaps	Financial Company Commercial Paper	63975VLE8	10,000,000.00	11/14/2018	11/14/2018	2.29%	9,991,075.00
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68327RAN3	15,000,000.00	11/13/2018	1/11/2019	2.64%	15,007,935.00
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328HM35	2,600,000.00	12/3/2018	12/3/2018	2.28%	2,594,451.60
PSP Capital Inc	Financial Company Commercial Paper	69370BME9	15,000,000.00	12/14/2018	12/14/2018	2.28%	14,957,888.40
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3LM6	7,000,000.00	11/21/2018	11/21/2018	2.48%	6,990,191.81
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3Q41	15,000,000.00	3/4/2019	3/4/2019	2.56%	14,859,880.05
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3QR0	5,000,000.00	3/25/2019	3/25/2019	2.58%	4,944,114.60
Suncorp Metway Ltd	Financial Company Commercial Paper	8672E3R81	5,000,000.00	4/8/2019	4/8/2019	2.67%	4,937,791.25

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Swedebank	Financial Company Commercial Paper	87019SL85	13,500,000.00	11/8/2018	11/8/2018	2.25%	13,493,429.96
Swedebank	Financial Company Commercial Paper	87019SLT9	26,000,000.00	11/27/2018	11/27/2018	2.28%	25,957,295.00
Toronto Dominion Bank	Financial Company Commercial Paper	89120DJG5	15,000,000.00	11/12/2018	4/12/2019	2.55%	15,005,220.00
Toronto Dominion Bank	Financial Company Commercial Paper	89120DJU4	11,000,000.00	11/21/2018	5/21/2019	2.46%	10,998,581.00
UBS AG of London	Financial Company Commercial Paper	90276JCE4	5,000,000.00	11/8/2018	11/8/2018	2.43%	5,000,340.00
UBS AG of London	Financial Company Commercial Paper	90276JDM5	7,370,000.00	12/10/2018	12/10/2018	2.36%	7,370,926.34
Nestle Capital Corp	Non-Financial Company Commercial Paper	64105HM33	5,000,000.00	12/3/2018	12/3/2018	2.30%	4,989,655.40
Novartis Finance Corp	Non-Financial Company Commercial Paper	6698M5MB2	10,550,000.00	12/11/2018	12/11/2018	2.29%	10,522,533.08
Total Capital Canada Ltd	Non-Financial Company Commercial Paper	89153QM49	15,315,000.00	12/4/2018	12/4/2018	2.23%	15,281,168.25
Toyota Credit Canada Inc	Non-Financial Company Commercial Paper	89232BAX6	10,000,000.00	11/15/2018	7/10/2019	2.54%	10,000,350.00
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233AD30	12,000,000.00	11/5/2018	12/3/2018	2.54%	12,002,652.00
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LAT2	20,000,000.00	11/12/2018	12/7/2018	2.63%	20,006,360.00
Toyota Motor Finance Netherlands BV	Non-Financial Company Commercial Paper	89233LBG9	13,000,000.00	11/27/2018	1/23/2019	2.54%	13,005,044.00
Walmart Inc	Non-Financial Company Commercial Paper	93114FLS1	32,000,000.00	11/26/2018	11/26/2018	2.29%	31,947,260.48
Walmart Inc	Non-Financial Company Commercial Paper	93114FM35	15,000,000.00	12/3/2018	12/3/2018	2.31%	14,968,388.70
Credit Agricole Corporate & Investment Bank, New York Branch	Non-Negotiable Time Deposit	CR2418133	129,902,000.00	11/1/2018	11/1/2018	2.15%	129,902,000.00
DNB Bank ASA, Cayman Islands Branch	Non-Negotiable Time Deposit	CR5922701	135,000,000.00	11/1/2018	11/1/2018	2.14%	135,000,000.00
Skandinaviska Enskilda Banken, Cayman Islands Branch	Non-Negotiable Time Deposit	CR3710561	95,000,000.00	11/1/2018	11/1/2018	2.14%	95,000,000.00
Bank of America NA	Other Instrument	06053PP84	15,000,000.00	11/15/2018	1/15/2019	2.55%	14,999,725.20
UBS AG of London	Other Instrument	902674XD7	13,390,000.00	12/7/2018	12/7/2018	2.38%	13,392,088.84
BNP Paribas SA	Other Repurchase Agreement	CR1440591	15,000,000.00	11/1/2018	12/5/2018	2.49%	15,000,000.00
BNP Paribas SA	Other Repurchase Agreement	CR9549476	47,000,000.00	11/1/2018	11/1/2018	2.42%	47,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR4458723	20,000,000.00	11/1/2018	12/5/2018	2.71%	20,000,000.00
Credit Suisse Securities (USA) LLC	Other Repurchase Agreement	CR8413799	40,000,000.00	11/6/2018	11/6/2018	2.34%	40,000,000.00
HSBC Securities (USA) Inc.	Other Repurchase Agreement	CR2369138	55,000,000.00	11/1/2018	11/1/2018	2.39%	55,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	CR3178132	74,000,000.00	11/1/2018	11/1/2018	2.29%	74,000,000.00
JP Morgan Securities, LLC	Other Repurchase Agreement	CR1939188	30,000,000.00	11/1/2018	12/5/2018	2.66%	30,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	Other Repurchase Agreement	CR4106934	25,000,000.00	11/1/2018	2/3/2019	2.51%	25,000,000.00
MUFG Securities Americas, Inc.	Other Repurchase Agreement	CR2229191	74,000,000.00	11/1/2018	11/1/2018	2.29%	74,000,000.00
Societe Generale SA	Other Repurchase Agreement	CR1740206	135,000,000.00	11/1/2018	11/1/2018	2.45%	135,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6868472	21,763,772.00	11/1/2018	11/1/2018	2.19%	21,763,772.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6868473	42,639,228.00	11/1/2018	11/1/2018	2.19%	42,639,228.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Mayor and City Council of Baltimore, Maryland, Baltimore City Parking System Facilities, Series 2008	Variable Rate Demand Note	059231TD2	14,300,000.00	11/7/2018	11/7/2018	2.20%	14,300,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	34.1%
2-7 days	17.8%
8-29 days	27.1%
30-60 days	16.6%
61-120 days	3.5%
121+ days	0.9%

PORTFOLIO ALLOCATION²

Asset Backed Commercial Paper	14.8%
Certificates of Deposit	27.2%
Financial Company Commercial Paper	18.7%
Non-Financial Company Commercial Paper	4.7%
Non-Negotiable Time Deposits	12.7%
Other Instruments	1.0%
Other Repurchase Agreements	18.1%
U.S. Treasury Repurchase Agreements	2.3%
Variable Rate Demand Notes	0.5%

BANK EXPOSURE BY COUNTRY OF DOMICILE^{2,3}

Australia	7.2%
Canada	10.8%
Chile	1.0%
Denmark	1.2%
France	14.8%
Japan	13.2%
Netherlands	6.8%
Norway	4.8%
Sweden	9.9%
Switzerland	3.7%
United Kingdom	5.2%
United States	8.9%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

³ Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Yield: Represents the current yield.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC, an affiliate of the investment advisor.



FIRST AMERICAN FUNDS®

P.O. Box 1330, Minneapolis, MN 55440-1330

| NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE |