



Monthly Money Market Holdings Report

First American Treasury Obligations Fund

Unaudited Money Market Fund Holdings as-of 6/29/2018

Weighted Average Maturity (WAM) 19 Days

Weighted Average Life (WAL) 93 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	912828V64	220,000,000.00	7/2/2018	1/31/2019	2.06%	220,230,256.40
United States Treasury	U.S. Treasury Debt	9128283T5	330,000,000.00	7/2/2018	1/31/2020	1.96%	329,920,067.40
United States Treasury	U.S. Treasury Debt	912828X54	1,650,000.00	7/2/2018	4/30/2019	1.99%	1,651,391.48
United States Treasury	U.S. Treasury Debt	9128283B4	335,000,000.00	7/2/2018	10/31/2019	1.98%	335,208,366.65
United States Treasury	U.S. Treasury Debt	9128284K3	490,000,000.00	7/2/2018	4/30/2020	1.97%	489,912,500.70
United States Treasury	U.S. Treasury Debt	9128282M1	400,000,000.00	7/2/2018	7/31/2019	1.99%	400,374,788.00
United States Treasury	U.S. Treasury Debt	912828T75	125,000,000.00	7/2/2018	10/31/2018	2.08%	125,090,937.50
United States Treasury	U.S. Treasury Debt	912828S84	230,000,000.00	7/2/2018	7/31/2018	2.11%	230,035,399.30
United States Treasury	U.S. Treasury Debt	912828QY9	50,000,000.00	7/31/2018	7/31/2018	1.30%	50,016,915.00
United States Treasury	U.S. Treasury Debt	912828S68	110,000,000.00	7/31/2018	7/31/2018	1.49%	109,906,225.00
United States Treasury	U.S. Treasury Debt	912828VQ0	435,000,000.00	7/31/2018	7/31/2018	1.56%	434,844,992.10
United States Treasury	U.S. Treasury Debt	912828K82	75,000,000.00	8/15/2018	8/15/2018	1.44%	74,920,227.00
United States Treasury	U.S. Treasury Debt	912796PW3	50,000,000.00	8/30/2018	8/30/2018	1.85%	49,847,583.50
United States Treasury	U.S. Treasury Debt	912828RE2	100,000,000.00	8/31/2018	8/31/2018	1.62%	99,932,000.00
United States Treasury	U.S. Treasury Debt	9128282C3	125,000,000.00	8/31/2018	8/31/2018	1.56%	124,763,340.00
United States Treasury	U.S. Treasury Debt	912796QB8	320,000,000.00	10/4/2018	10/4/2018	1.96%	318,400,246.40
United States Treasury	U.S. Treasury Debt	912796NZ8	250,000,000.00	10/11/2018	10/11/2018	1.99%	248,647,195.00
United States Treasury	U.S. Treasury Debt	912828L81	450,000,000.00	10/15/2018	10/15/2018	1.79%	448,551,144.00
United States Treasury	U.S. Treasury Debt	912796QD4	50,000,000.00	10/18/2018	10/18/2018	2.00%	49,709,375.00
United States Treasury	U.S. Treasury Debt	912828WD8	35,000,000.00	10/31/2018	10/31/2018	2.04%	34,909,765.80
United States Treasury	U.S. Treasury Debt	912828T83	60,000,000.00	10/31/2018	10/31/2018	1.94%	59,751,562.80
United States Treasury	U.S. Treasury Debt	912828RT9	50,000,000.00	11/30/2018	11/30/2018	1.92%	49,851,562.50
United States Treasury	U.S. Treasury Debt	912828SD3	26,000,000.00	1/31/2019	1/31/2019	1.88%	25,856,796.94
United States Treasury	U.S. Treasury Debt	912828V56	150,000,000.00	1/31/2019	1/31/2019	1.84%	149,074,218.00
	U.S. Treasury Repurchase Agreement						
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR5156193	150,000,000.00	7/6/2018	7/6/2018	1.89%	150,000,000.00
	U.S. Treasury Repurchase Agreement						
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6868286	739,168,435.00	7/2/2018	7/2/2018	2.10%	739,168,435.00
	U.S. Treasury Repurchase Agreement						
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR6413502	600,000,000.00	7/2/2018	7/2/2018	2.10%	600,000,000.00
	U.S. Treasury Repurchase Agreement						
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR8487397	150,000,000.00	7/5/2018	7/5/2018	1.75%	150,000,000.00
	U.S. Treasury Repurchase Agreement						
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5732431	100,000,000.00	7/5/2018	7/5/2018	1.92%	100,000,000.00
	U.S. Treasury Repurchase Agreement						
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR1813730	175,000,000.00	7/6/2018	7/6/2018	1.95%	175,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2123493	100,000,000.00	7/6/2018	7/6/2018	1.97%	100,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5827702	500,000,000.00	7/6/2018	7/6/2018	1.96%	500,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6868287	806,365,565.00	7/2/2018	7/2/2018	2.09%	806,365,565.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	CR9989391	850,000,000.00	7/2/2018	7/2/2018	1.75%	850,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR2201794	700,000,000.00	7/2/2018	7/2/2018	2.10%	700,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR1219805	250,000,000.00	7/3/2018	7/3/2018	1.94%	250,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR5838006	275,000,000.00	7/5/2018	7/5/2018	1.94%	275,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR1655461	100,000,000.00	7/2/2018	7/2/2018	1.89%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2917365	100,000,000.00	7/3/2018	7/3/2018	1.89%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2835625	50,000,000.00	7/10/2018	7/10/2018	1.90%	50,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	U.S. Treasury Repurchase Agreement	CR1329406	150,000,000.00	7/2/2018	7/2/2018	2.10%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR1715703	300,000,000.00	7/2/2018	7/2/2018	2.10%	300,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR1212669	150,000,000.00	7/6/2018	7/6/2018	1.95%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR5428204	150,000,000.00	7/6/2018	7/6/2018	1.91%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR2429346	150,000,000.00	7/6/2018	7/6/2018	1.91%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR2558623	75,000,000.00	7/6/2018	7/6/2018	1.91%	75,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR5117476	800,000,000.00	7/2/2018	7/6/2018	1.93%	800,000,000.00
TD Securities (USA) LLC	U.S. Treasury Repurchase Agreement	CR1640562	500,000,000.00	7/2/2018	7/2/2018	2.10%	500,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	62.0%
2-7 days	18.8%
8-29 days	0.4%
30-60 days	5.4%
61-120 days	10.8%
121+ days	2.6%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	36.0%
U.S. Treasury Repurchase Agreements	64.0%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Yield: Represents the current yield.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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P.O. Box 1330, Minneapolis, MN 55440-1330

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