



Monthly Money Market Holdings Report

**First American Treasury Obligations Fund**

Unaudited Money Market Fund Holdings as-of 6/28/2019

Weighted Average Maturity (WAM) 17 Days

Weighted Average Life (WAL) 111 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	9128285H9	480,000,000.00	7/1/2019	10/31/2020	2.21%	479,293,440.00
United States Treasury	U.S. Treasury Debt	912828Y53	410,000,000.00	7/1/2019	7/31/2020	2.17%	409,565,969.90
United States Treasury	U.S. Treasury Debt	9128286Q8	365,000,000.00	7/1/2019	4/30/2021	2.27%	364,709,295.75
United States Treasury	U.S. Treasury Debt	9128285Y2	625,000,000.00	7/1/2019	1/31/2021	2.26%	624,428,300.00
United States Treasury	U.S. Treasury Debt	9128283B4	285,000,000.00	7/1/2019	10/31/2019	2.17%	284,959,427.40
United States Treasury	U.S. Treasury Debt	9128284K3	600,000,000.00	7/1/2019	4/30/2020	2.16%	599,645,076.00
United States Treasury	U.S. Treasury Debt	912828WW6	35,000,000.00	7/31/2019	7/31/2019	2.50%	34,981,755.20
United States Treasury	U.S. Treasury Debt	9128282K5	120,000,000.00	7/31/2019	7/31/2019	2.51%	119,912,862.00
United States Treasury	U.S. Treasury Debt	912796SG5	250,000,000.00	9/5/2019	9/5/2019	2.32%	249,040,937.50
United States Treasury	U.S. Treasury Debt	912828T59	70,000,000.00	10/15/2019	10/15/2019	2.70%	69,775,781.60
United States Treasury	U.S. Treasury Debt	912796SQ3	125,000,000.00	10/31/2019	10/31/2019	2.42%	124,143,246.25
United States Treasury	U.S. Treasury Debt	912796RM3	50,000,000.00	11/7/2019	11/7/2019	2.42%	49,630,468.50
United States Treasury	U.S. Treasury Debt	912828LY4	100,000,000.00	11/15/2019	11/15/2019	2.51%	100,445,312.00
United States Treasury	U.S. Treasury Debt	912828U32	150,000,000.00	11/15/2019	11/15/2019	2.68%	149,367,187.50
United States Treasury	U.S. Treasury Debt	912796SU4	175,000,000.00	11/29/2019	11/29/2019	2.33%	173,484,232.25
United States Treasury	U.S. Treasury Debt	912796SW0	125,000,000.00	12/12/2019	12/12/2019	2.15%	123,840,468.75
United States Treasury	U.S. Treasury Debt	912796SX8	135,000,000.00	12/19/2019	12/19/2019	2.16%	133,691,048.10
United States Treasury	U.S. Treasury Debt	912828UF5	125,000,000.00	12/31/2019	12/31/2019	2.41%	124,394,531.25
Bank of America Securities Inc.	U.S. Treasury Repurchase Agreement	CR1705795	150,000,000.00	7/1/2019	7/1/2019	2.51%	150,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6868831	609,822,212.00	7/1/2019	7/1/2019	2.50%	609,822,212.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2242327	100,000,000.00	7/1/2019	7/1/2019	2.51%	100,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3417134	100,000,000.00	7/1/2019	7/1/2019	2.53%	100,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3622386	100,000,000.00	7/5/2019	7/5/2019	2.48%	100,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3015730	600,000,000.00	7/5/2019	7/5/2019	2.45%	600,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5151160	200,000,000.00	7/5/2019	7/5/2019	2.48%	200,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2154654	100,000,000.00	7/5/2019	7/5/2019	2.41%	100,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR4035802	100,000,000.00	7/5/2019	7/5/2019	2.37%	100,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6868832	299,561,788.00	7/1/2019	7/1/2019	2.51%	299,561,788.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR5937139	250,000,000.00	7/5/2019	7/5/2019	2.47%	250,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR2218202	250,000,000.00	7/5/2019	7/5/2019	2.46%	250,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR3935416	100,000,000.00	7/5/2019	7/5/2019	2.46%	100,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR4406094	50,000,000.00	7/5/2019	7/5/2019	2.35%	50,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR1453586	900,000,000.00	7/1/2019	7/1/2019	2.53%	900,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR4157531	500,000,000.00	7/1/2019	7/1/2019	2.53%	500,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR1528981	545,000,000.00	7/1/2019	7/1/2019	2.53%	545,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR3110655	200,000,000.00	7/2/2019	7/2/2019	2.59%	200,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR2559506	275,000,000.00	7/3/2019	7/3/2019	2.59%	275,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR3130703	50,000,000.00	7/2/2019	7/2/2019	2.48%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR4632616	50,000,000.00	7/3/2019	7/3/2019	2.39%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2943270	200,000,000.00	7/12/2019	7/12/2019	2.42%	200,000,000.00
JP Morgan Securities, LLC	U.S. Treasury Repurchase Agreement	CR0229771	75,000,000.00	7/1/2019	7/28/2019	2.46%	75,000,000.00
MUFG Securities Canada	U.S. Treasury Repurchase Agreement	CR1731221	1,000,000,000.00	7/1/2019	7/1/2019	2.50%	1,000,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR1757663	900,000,000.00	7/1/2019	7/1/2019	2.53%	900,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR7464603	200,000,000.00	7/5/2019	7/5/2019	2.46%	200,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR5220379	100,000,000.00	7/5/2019	7/5/2019	2.42%	100,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR5117476	800,000,000.00	7/1/2019	7/5/2019	2.41%	800,000,000.00
Societe Generale/NY	U.S. Treasury Repurchase Agreement	CR2219853	150,000,000.00	7/17/2019	7/17/2019	2.44%	150,000,000.00

### PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	66.4%
2-7 days	19.9%
8-29 days	2.7%
30-60 days	1.2%
61-120 days	2.4%
121+ days	7.4%

## PORTFOLIO ALLOCATION<sup>2</sup>

U.S. Treasury Debt	32.0%
U.S. Treasury Repurchase Agreements	68.0%

<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of market value

## NO BANK EXPOSURE

### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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