

Monthly Money Market Holdings Report

First American Treasury Obligations Fund

Unaudited Money Market Fund Holdings as-of 10/30/2020

Weighted Average Maturity (WAM) 43 Days

Weighted Average Life (WAL) 93 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	9128285H9	480,000,000.00	11/2/2020	11/2/2020	0.06%	480,000,000.00
United States Treasury	U.S. Treasury Debt	91282CAA9	640,000,000.00	11/2/2020	7/31/2022	0.16%	639,971,744.00
United States Treasury	U.S. Treasury Debt	912828ZK9	690,000,000.00	11/2/2020	4/30/2022	0.17%	690,722,919.90
United States Treasury	U.S. Treasury Debt	912828Z45	375,000,000.00	11/2/2020	1/31/2022	0.25%	375,556,751.25
United States Treasury	U.S. Treasury Debt	912828YN4	375,000,000.00	11/2/2020	11/2/2021	0.33%	376,064,118.75
United States Treasury	U.S. Treasury Debt	9128286Q8	475,000,000.00	10/31/2020	4/30/2021	0.26%	475,318,216.75
United States Treasury	U.S. Treasury Debt	9128287G9	455,000,000.00	11/2/2020	7/31/2021	0.33%	455,646,195.55
United States Treasury	U.S. Treasury Debt	9128285Y2	650,000,000.00	11/2/2020	1/31/2021	0.24%	650,148,791.50
United States Treasury	U.S. Treasury Debt	9127964Q9	50,000,000.00	11/3/2020	11/3/2020	0.18%	49,999,915.50
United States Treasury	U.S. Treasury Debt	912796TP4	140,000,000.00	11/5/2020	11/5/2020	0.09%	139,999,154.40
United States Treasury	U.S. Treasury Debt	912796Z1	530,000,000.00	11/12/2020	11/12/2020	0.13%	529,989,325.80
United States Treasury	U.S. Treasury Debt	9127964S5	600,000,000.00	11/17/2020	11/17/2020	0.09%	599,982,060.00
United States Treasury	U.S. Treasury Debt	9127963A5	550,000,000.00	11/19/2020	11/19/2020	0.10%	549,979,221.00
United States Treasury	U.S. Treasury Debt	9127964T3	475,000,000.00	11/24/2020	11/24/2020	0.11%	474,976,050.50
United States Treasury	U.S. Treasury Debt	9127963B3	275,000,000.00	11/27/2020	11/27/2020	0.13%	274,984,245.25
United States Treasury	U.S. Treasury Debt	9128285Q9	30,000,000.00	11/30/2020	11/30/2020	1.65%	30,059,857.80
United States Treasury	U.S. Treasury Debt	912828A42	35,000,000.00	11/30/2020	11/30/2020	1.66%	35,049,766.15
United States Treasury	U.S. Treasury Debt	9127964U0	100,000,000.00	12/1/2020	12/1/2020	0.09%	99,993,354.00
United States Treasury	U.S. Treasury Debt	912796TU3	600,000,000.00	12/3/2020	12/3/2020	0.12%	599,956,086.00
United States Treasury	U.S. Treasury Debt	9127965B1	300,000,000.00	12/8/2020	12/8/2020	0.10%	299,973,750.00
United States Treasury	U.S. Treasury Debt	9127963J6	400,000,000.00	12/10/2020	12/10/2020	0.14%	399,962,000.00
United States Treasury	U.S. Treasury Debt	9127965C9	250,000,000.00	12/15/2020	12/15/2020	0.12%	249,974,617.50
United States Treasury	U.S. Treasury Debt	9127963K3	150,000,000.00	12/17/2020	12/17/2020	0.17%	149,983,593.00
United States Treasury	U.S. Treasury Debt	9127965D7	500,000,000.00	12/22/2020	12/22/2020	0.11%	499,939,235.00
United States Treasury	U.S. Treasury Debt	9127963L1	300,000,000.00	12/24/2020	12/24/2020	0.15%	299,962,083.00
United States Treasury	U.S. Treasury Debt	9127965F2	100,000,000.00	12/29/2020	12/29/2020	0.07%	99,985,750.00
United States Treasury	U.S. Treasury Debt	9128285S5	305,000,000.00	12/31/2020	12/31/2020	1.56%	306,148,239.60
United States Treasury	U.S. Treasury Debt	912796TY5	375,000,000.00	12/31/2020	12/31/2020	0.12%	374,943,150.00
United States Treasury	U.S. Treasury Debt	912828N48	50,000,000.00	12/31/2020	12/31/2020	1.48%	50,128,158.50
United States Treasury	U.S. Treasury Debt	912828A83	70,000,000.00	12/31/2020	12/31/2020	1.60%	70,249,512.20
United States Treasury	U.S. Treasury Debt	912796A58	200,000,000.00	1/5/2021	1/5/2021	0.10%	199,968,000.00
United States Treasury	U.S. Treasury Debt	9127963T4	250,000,000.00	1/7/2021	1/7/2021	0.15%	249,961,042.50
United States Treasury	U.S. Treasury Debt	912796A66	250,000,000.00	1/12/2021	1/12/2021	0.11%	249,958,090.00
United States Treasury	U.S. Treasury Debt	9127963U1	150,000,000.00	1/14/2021	1/14/2021	0.14%	149,974,450.50

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	9128283Q1	150,000,000.00	1/15/2021	1/15/2021	1.14%	150,554,533.50
United States Treasury	U.S. Treasury Debt	9127963V9	300,000,000.00	1/21/2021	1/21/2021	0.13%	299,942,334.00
United States Treasury	U.S. Treasury Debt	912796A82	300,000,000.00	1/26/2021	1/26/2021	0.11%	299,900,832.00
United States Treasury	U.S. Treasury Debt	912796UC1	150,000,000.00	1/28/2021	1/28/2021	0.11%	149,965,563.00
United States Treasury	U.S. Treasury Debt	912796B65	100,000,000.00	2/2/2021	2/2/2021	0.11%	99,975,722.00
United States Treasury	U.S. Treasury Debt	9127963W7	250,000,000.00	2/4/2021	2/4/2021	0.06%	249,936,322.50
United States Treasury	U.S. Treasury Debt	9127964C0	100,000,000.00	2/11/2021	2/11/2021	0.12%	99,973,698.00
United States Treasury	U.S. Treasury Debt	912796B81	150,000,000.00	2/16/2021	2/16/2021	0.11%	149,958,042.00
United States Treasury	U.S. Treasury Debt	9127964D8	300,000,000.00	2/18/2021	2/18/2021	0.11%	299,912,850.00
United States Treasury	U.S. Treasury Debt	912796XE4	525,000,000.00	2/25/2021	2/25/2021	0.13%	524,830,194.00
United States Treasury	U.S. Treasury Debt	912796C23	100,000,000.00	3/2/2021	3/2/2021	0.10%	99,966,667.00
United States Treasury	U.S. Treasury Debt	9127964F3	100,000,000.00	3/4/2021	3/4/2021	0.11%	99,965,264.00
United States Treasury	U.S. Treasury Debt	912796C72	50,000,000.00	3/9/2021	3/9/2021	0.10%	49,983,419.50
United States Treasury	U.S. Treasury Debt	9127964M8	125,000,000.00	3/11/2021	3/11/2021	0.13%	124,958,231.25
United States Treasury	U.S. Treasury Debt	9128284B3	150,000,000.00	3/15/2021	3/15/2021	0.32%	151,242,187.50
United States Treasury	U.S. Treasury Debt	912796C80	50,000,000.00	3/16/2021	3/16/2021	0.11%	49,982,691.50
United States Treasury	U.S. Treasury Debt	9127964N6	100,000,000.00	3/18/2021	3/18/2021	0.12%	99,964,111.00
United States Treasury	U.S. Treasury Debt	912796C98	100,000,000.00	3/23/2021	3/23/2021	0.12%	99,962,792.00
United States Treasury	U.S. Treasury Debt	9127962F5	275,000,000.00	3/25/2021	3/25/2021	0.14%	274,896,226.00
United States Treasury	U.S. Treasury Debt	912796D22	50,000,000.00	3/30/2021	3/30/2021	0.11%	49,978,416.50
United States Treasury	U.S. Treasury Debt	912828Q37	100,000,000.00	3/31/2021	3/31/2021	0.58%	100,445,312.00
United States Treasury	U.S. Treasury Debt	9127964P1	200,000,000.00	4/1/2021	4/1/2021	0.11%	199,920,834.00
United States Treasury	U.S. Treasury Debt	9127964X4	150,000,000.00	4/8/2021	4/8/2021	0.11%	149,937,036.00
United States Treasury	U.S. Treasury Debt	9127964Y2	75,000,000.00	4/15/2021	4/15/2021	0.12%	74,966,687.25
United States Treasury	U.S. Treasury Debt	9127962Q1	70,000,000.00	4/22/2021	4/22/2021	0.13%	69,966,140.30
United States Treasury	U.S. Treasury Debt	9127964Z9	50,000,000.00	4/29/2021	4/29/2021	0.11%	49,973,423.50
United States Treasury	U.S. Treasury Debt	9127962Y4	120,000,000.00	5/20/2021	5/20/2021	0.17%	119,932,008.00
United States Treasury	U.S. Treasury Debt	9127963H0	100,000,000.00	6/17/2021	6/17/2021	0.17%	99,935,368.00
United States Treasury	U.S. Treasury Debt	912828S27	100,000,000.00	6/30/2021	6/30/2021	0.19%	100,664,062.00
United States Treasury	U.S. Treasury Debt	912828WR7	25,000,000.00	6/30/2021	6/30/2021	0.18%	25,330,078.00
United States Treasury	U.S. Treasury Debt	9128287A2	50,000,000.00	6/30/2021	6/30/2021	0.18%	50,498,047.00
United States Treasury	U.S. Treasury Debt	912828Y20	285,000,000.00	7/15/2021	7/15/2021	0.11%	289,976,367.90
United States Treasury	U.S. Treasury Debt	9127963S6	50,000,000.00	7/15/2021	7/15/2021	0.16%	49,962,812.50
United States Treasury	U.S. Treasury Debt	9127964B2	75,000,000.00	8/12/2021	8/12/2021	0.13%	74,938,093.50
United States Treasury	U.S. Treasury Debt	912828D72	70,000,000.00	8/31/2021	8/31/2021	0.16%	71,077,343.40
United States Treasury	U.S. Treasury Debt	912828YC8	65,000,000.00	8/31/2021	8/31/2021	0.15%	65,731,250.00
United States Treasury	U.S. Treasury Debt	9128285A4	50,000,000.00	9/15/2021	9/15/2021	0.17%	51,130,859.50
United States Treasury	U.S. Treasury Debt	912828F21	110,000,000.00	9/30/2021	9/30/2021	0.14%	111,976,562.50
United States Treasury	U.S. Treasury Debt	912828YJ3	135,000,000.00	9/30/2021	9/30/2021	0.13%	136,666,406.25
	U.S. Treasury Repurchase Agreement						
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR5364060	632,262,758.00	11/2/2020	11/2/2020	0.07%	632,262,758.00
Barclays Capital Inc.	U.S. Treasury Repurchase Agreement	CR5585367	200,000,000.00	11/2/2020	11/2/2020	0.07%	200,000,000.00
BMO Capital Markets Corp	U.S. Treasury Repurchase Agreement	CR2630869	100,000,000.00	11/4/2020	11/4/2020	0.09%	100,000,000.00
BMO Capital Markets Corp	U.S. Treasury Repurchase Agreement	CR4021885A	100,000,000.00	11/9/2020	11/9/2020	0.09%	100,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR9285402	210,000,000.00	11/2/2020	11/2/2020	0.07%	210,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5820202	500,000,000.00	11/2/2020	11/2/2020	0.08%	500,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2564696	365,000,000.00	11/6/2020	11/6/2020	0.11%	365,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR4021950	150,000,000.00	11/6/2020	11/6/2020	0.10%	150,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR1336518	300,000,000.00	11/6/2020	11/6/2020	0.10%	300,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR0617694	200,000,000.00	11/6/2020	11/6/2020	0.10%	200,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3516794	225,000,000.00	11/6/2020	11/6/2020	0.10%	225,000,000.00
BofA Securities Inc.	U.S. Treasury Repurchase Agreement	CR1714532	100,000,000.00	11/2/2020	11/2/2020	0.07%	100,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR1779097	200,000,000.00	11/6/2020	11/6/2020	0.11%	200,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR2124921	100,000,000.00	11/6/2020	11/6/2020	0.09%	100,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR1801669	300,000,000.00	11/6/2020	11/6/2020	0.10%	300,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR1439320	120,000,000.00	11/6/2020	11/6/2020	0.09%	120,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR2215398	125,000,000.00	11/6/2020	11/6/2020	0.10%	125,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR9408301	150,000,000.00	11/6/2020	11/6/2020	0.09%	150,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR1132404	301,976,242.00	11/2/2020	11/2/2020	0.07%	301,976,242.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR1517588	200,000,000.00	11/6/2020	11/6/2020	0.09%	200,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR2457065	150,000,000.00	11/6/2020	11/6/2020	0.09%	150,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6541203	275,000,000.00	11/6/2020	11/6/2020	0.09%	275,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR2948204	300,000,000.00	11/6/2020	11/6/2020	0.09%	300,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR4648539	150,000,000.00	11/6/2020	11/6/2020	0.10%	150,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR1220985	400,000,000.00	11/2/2020	11/2/2020	0.08%	400,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR1157187	600,000,000.00	11/2/2020	11/2/2020	0.08%	600,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR5832272	600,000,116.28	11/2/2020	11/2/2020	0.09%	600,000,116.28
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR1344264	200,000,000.00	11/2/2020	11/2/2020	0.07%	200,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR4450944	200,000,000.00	11/3/2020	11/3/2020	0.07%	200,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR6323339	300,000,662.50	11/2/2020	11/2/2020	0.08%	300,000,662.50
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR1551371	100,000,000.00	11/2/2020	11/2/2020	0.07%	100,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR3010459	75,000,000.00	11/2/2020	11/2/2020	0.07%	75,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR4312979	50,000,000.00	11/3/2020	11/3/2020	0.07%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2210563	50,000,000.00	11/4/2020	11/4/2020	0.07%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR3867395	150,000,000.00	11/6/2020	11/6/2020	0.08%	150,000,000.00
JP Morgan Securities, LLC	U.S. Treasury Repurchase Agreement	CR0229771	75,000,000.00	10/31/2020	11/29/2020	0.09%	75,000,000.00
MUFG Securities Canada Ltd.	U.S. Treasury Repurchase Agreement	CR1915931	200,000,000.00	11/2/2020	11/2/2020	0.07%	200,000,000.00
MUFG Securities Canada Ltd.	U.S. Treasury Repurchase Agreement	CR2225579	200,000,000.00	11/4/2020	11/4/2020	0.07%	200,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR2413357	500,000,000.00	11/2/2020	11/2/2020	0.07%	500,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR4622666	150,000,000.00	11/3/2020	11/3/2020	0.08%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR2929758	150,000,000.00	11/6/2020	11/6/2020	0.10%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR3177563	175,000,000.00	11/6/2020	11/6/2020	0.10%	175,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR4097869	150,000,000.00	11/6/2020	11/6/2020	0.10%	150,000,000.00
Royal Bank of Canada/NY	U.S. Treasury Repurchase Agreement	CR2447587	200,000,000.00	11/2/2020	11/2/2020	0.07%	200,000,000.00
Royal Bank of Canada/NY	U.S. Treasury Repurchase Agreement	CR3333745	200,000,000.00	11/6/2020	11/6/2020	0.09%	200,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR2558037	100,000,000.00	11/2/2020	11/2/2020	0.07%	100,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR4656268	300,000,000.00	11/3/2020	11/3/2020	0.08%	300,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	34.9%
2-7 days	19.8%
8-29 days	9.3%
30-60 days	10.2%
61-120 days	14.7%
121+ days	11.1%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	60.9%
U.S. Treasury Repurchase Agreements	39.1%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Yield: Represents the current yield.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. *Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.*

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

FIRST AMERICAN FUNDS®

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! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE