



## Monthly Money Market Holdings Report

### First American Treasury Obligations Fund

Unaudited Money Market Fund Holdings as-of 9/28/2018

Weighted Average Maturity (WAM)

18 Days

Weighted Average Life (WAL)

111 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	9128283B4	335,000,000.00	10/1/2018	10/31/2019	2.25%	335,198,745.45
United States Treasury	U.S. Treasury Debt	9128284K3	600,000,000.00	10/1/2018	4/30/2020	2.24%	600,059,850.00
United States Treasury	U.S. Treasury Debt	9128283T5	330,000,000.00	10/1/2018	1/31/2020	2.23%	329,986,783.50
United States Treasury	U.S. Treasury Debt	9128282M1	400,000,000.00	10/1/2018	7/31/2019	2.26%	400,296,780.00
United States Treasury	U.S. Treasury Debt	912828Y53	385,000,000.00	10/1/2018	7/31/2020	2.26%	384,974,867.20
United States Treasury	U.S. Treasury Debt	912828X54	51,650,000.00	10/1/2018	4/30/2019	2.14%	51,687,798.50
United States Treasury	U.S. Treasury Debt	912828V64	249,263,000.00	10/1/2018	1/31/2019	2.29%	249,436,900.82
United States Treasury	U.S. Treasury Debt	912828T75	175,000,000.00	10/1/2018	10/31/2018	2.25%	175,034,042.75
United States Treasury	U.S. Treasury Debt	912796QB8	195,000,000.00	10/4/2018	10/4/2018	1.96%	194,967,113.25
United States Treasury	U.S. Treasury Debt	912796NZ8	300,000,000.00	10/11/2018	10/11/2018	1.98%	299,829,480.00
United States Treasury	U.S. Treasury Debt	912828L81	450,000,000.00	10/15/2018	10/15/2018	1.79%	449,799,930.00
United States Treasury	U.S. Treasury Debt	912796QD4	150,000,000.00	10/18/2018	10/18/2018	1.99%	149,853,552.00
United States Treasury	U.S. Treasury Debt	912796QE2	150,000,000.00	10/25/2018	10/25/2018	1.98%	149,791,875.00
United States Treasury	U.S. Treasury Debt	912828WD8	35,000,000.00	10/31/2018	10/31/2018	2.04%	34,976,906.65
United States Treasury	U.S. Treasury Debt	912828T83	60,000,000.00	10/31/2018	10/31/2018	1.94%	59,936,205.00
United States Treasury	U.S. Treasury Debt	912828RT9	50,000,000.00	11/30/2018	11/30/2018	1.92%	49,935,067.50
United States Treasury	U.S. Treasury Debt	912828SD3	26,000,000.00	1/31/2019	1/31/2019	1.88%	25,908,056.72
United States Treasury	U.S. Treasury Debt	912828V56	150,000,000.00	1/31/2019	1/31/2019	1.84%	149,408,113.50
United States Treasury	U.S. Treasury Debt	912828SH4	100,000,000.00	2/28/2019	2/28/2019	2.24%	99,589,844.00
United States Treasury	U.S. Treasury Debt	912828P95	275,000,000.00	3/15/2019	3/15/2019	2.23%	273,259,767.00
United States Treasury	U.S. Treasury Debt	912796RC5	150,000,000.00	3/21/2019	3/21/2019	2.33%	148,368,375.00
United States Treasury	U.S. Treasury Debt	912828SX9	25,000,000.00	5/31/2019	5/31/2019	2.34%	24,772,461.00
United States Treasury	U.S. Treasury Debt	912828XS4	175,000,000.00	5/31/2019	5/31/2019	2.39%	173,550,781.25
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR6868416	100,069,710.00	10/1/2018	10/1/2018	2.23%	100,069,710.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5046030	500,000,000.00	10/1/2018	10/1/2018	2.24%	500,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2242509	300,000,000.00	10/1/2018	10/1/2018	2.25%	300,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3952106	150,000,000.00	10/4/2018	10/4/2018	2.16%	150,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2583035	150,000,000.00	10/5/2018	10/5/2018	2.18%	150,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3631999	175,000,000.00	10/5/2018	10/5/2018	2.21%	175,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR4357735	500,000,000.00	10/5/2018	10/5/2018	2.22%	500,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR4033963	100,000,000.00	10/5/2018	10/5/2018	2.22%	100,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR6868417	68,340,290.00	10/1/2018	10/1/2018	2.24%	68,340,290.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR5310659	200,000,000.00	10/5/2018	10/5/2018	2.19%	200,000,000.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	CR1797800	225,000,000.00	10/1/2018	10/1/2018	2.00%	225,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR4639470	400,000,000.00	10/1/2018	10/1/2018	2.23%	400,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR5950793	250,000,000.00	10/2/2018	10/2/2018	2.18%	250,000,000.00
HSBC Securities (USA) Inc.	U.S. Treasury Repurchase Agreement	CR3239512	275,000,000.00	10/4/2018	10/4/2018	2.17%	275,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR0194132	100,000,000.00	10/2/2018	10/2/2018	2.10%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR0443877	50,000,000.00	10/2/2018	10/2/2018	2.10%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR9568971	100,000,000.00	10/9/2018	10/9/2018	2.17%	100,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	U.S. Treasury Repurchase Agreement	CR5537178	150,000,000.00	10/1/2018	10/1/2018	2.23%	150,000,000.00
MUFG Securities Americas, Inc.	U.S. Treasury Repurchase Agreement	CR0013134	900,000,000.00	10/1/2018	10/1/2018	2.22%	900,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR5928815	500,000,000.00	10/1/2018	10/1/2018	2.23%	500,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR9321702	150,000,000.00	10/5/2018	10/5/2018	2.18%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR2624003	150,000,000.00	10/5/2018	10/5/2018	2.16%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR5277395	150,000,000.00	10/5/2018	10/5/2018	2.16%	150,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR5117476	800,000,000.00	10/1/2018	10/5/2018	2.19%	800,000,000.00
TD Securities (USA) LLC	U.S. Treasury Repurchase Agreement	CR5991474	300,000,000.00	10/5/2018	10/1/2018	2.24%	300,000,000.00

### PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	51.7%
2-7 days	29.4%
8-29 days	10.0%
30-60 days	0.8%
61-120 days	0.4%
121+ days	7.7%

## PORTFOLIO ALLOCATION<sup>2</sup>

U.S. Treasury Debt	41.6%
U.S. Treasury Repurchase Agreements	58.4%

<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of market value

## NO BANK EXPOSURE

### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Yield:** Represents the current yield.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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