

## Monthly Money Market Holdings Report

### First American U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 2/28/2020

Weighted Average Maturity (WAM) 33 Days

Weighted Average Life (WAL) 112 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	912828YN4	90,000,000.00	3/2/2020	10/31/2021	1.74%	90,337,865.40
United States Treasury	U.S. Treasury Debt	9128287G9	74,000,000.00	3/2/2020	7/31/2021	1.75%	74,147,233.36
United States Treasury	U.S. Treasury Debt	9128285Y2	58,489,000.00	3/2/2020	1/31/2021	1.68%	58,524,301.04
United States Treasury	U.S. Treasury Debt	9128285H9	85,840,000.00	3/2/2020	10/31/2020	1.64%	85,842,376.05
United States Treasury	U.S. Treasury Debt	9128286Q8	73,000,000.00	3/2/2020	4/30/2021	1.70%	73,024,409.74
United States Treasury	U.S. Treasury Debt	9128284K3	98,809,000.00	3/2/2020	4/30/2020	1.56%	98,812,000.83
United States Treasury	U.S. Treasury Debt	912828Y53	38,343,000.00	3/2/2020	7/31/2020	1.61%	38,343,819.39
United States Treasury	U.S. Treasury Debt	912796TH2	66,759,000.00	3/5/2020	3/5/2020	1.58%	66,750,848.73
United States Treasury	U.S. Treasury Debt	912796XA2	56,945,000.00	3/10/2020	3/10/2020	1.56%	56,926,948.44
United States Treasury	U.S. Treasury Debt	912796TK5	353,475,000.00	3/12/2020	3/12/2020	1.58%	353,330,273.20
United States Treasury	U.S. Treasury Debt	912796XB0	148,632,000.00	3/17/2020	3/17/2020	1.59%	148,540,948.04
United States Treasury	U.S. Treasury Debt	912796XC8	20,167,000.00	3/24/2020	3/24/2020	1.59%	20,149,265.34
United States Treasury	U.S. Treasury Debt	912796SH3	195,000,000.00	3/26/2020	3/26/2020	1.56%	194,820,730.65
United States Treasury	U.S. Treasury Debt	912796XD6	100,000,000.00	3/31/2020	3/31/2020	1.56%	99,885,591.00
United States Treasury	U.S. Treasury Debt	912796TM1	60,000,000.00	4/2/2020	4/2/2020	1.58%	59,927,925.00
United States Treasury	U.S. Treasury Debt	9127962A6	125,000,000.00	4/7/2020	4/7/2020	1.57%	124,826,093.75
United States Treasury	U.S. Treasury Debt	9127962B4	223,668,000.00	4/14/2020	4/14/2020	1.59%	223,298,585.46
United States Treasury	U.S. Treasury Debt	9127962C2	113,836,000.00	4/21/2020	4/21/2020	1.48%	113,620,581.31
United States Treasury	U.S. Treasury Debt	912796TV1	5,000,000.00	5/14/2020	5/14/2020	1.56%	4,986,918.30
United States Treasury	U.S. Treasury Debt	912796SR1	67,231,000.00	5/21/2020	5/21/2020	1.57%	67,041,072.43
United States Treasury	U.S. Treasury Debt	912796TW9	92,053,000.00	5/28/2020	5/28/2020	1.51%	91,774,923.54
United States Treasury	U.S. Treasury Debt	912828XH8	7,258,000.00	6/30/2020	6/30/2020	1.69%	7,265,087.87
United States Treasury	U.S. Treasury Debt	912828XY1	31,596,000.00	6/30/2020	6/30/2020	1.62%	31,716,953.28
United States Treasury	U.S. Treasury Debt	912828VP2	10,000,000.00	7/31/2020	7/31/2020	1.62%	10,028,906.20
United States Treasury	U.S. Treasury Debt	912828L65	10,000,000.00	9/30/2020	9/30/2020	1.65%	10,007,031.20
United States Treasury	U.S. Treasury Debt	9128285Q9	5,000,000.00	11/30/2020	11/30/2020	1.63%	5,059,179.70
United States Treasury	U.S. Treasury Debt	912828M98	4,945,000.00	11/30/2020	11/30/2020	1.61%	4,961,805.29
United States Treasury	U.S. Treasury Debt	912828A83	20,000,000.00	12/31/2020	12/31/2020	1.63%	20,203,906.20

## PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	23.2%
2-7 days	3.0%
8-29 days	34.7%
30-60 days	27.8%
61-120 days	7.3%
121+ days	4.0%

## PORTFOLIO ALLOCATION<sup>2</sup>

U.S. Treasury Debt	100.0%
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<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of market value

## NO BANK EXPOSURE

### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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# FIRST AMERICAN FUNDS®

 Asset Management, Advisor

P.O. Box 1330, Minneapolis, MN 55440-1330

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