



Monthly Money Market Holdings Report

**First American U.S. Treasury Money Market Fund**

Unaudited Money Market Fund Holdings as-of 1/31/2018

Weighted Average Maturity (WAM) 40 Days

Weighted Average Life (WAL) 81 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
United States Treasury Bill	U.S. Treasury Debt	912796LJ6	79,775,000.00	2/1/2018	2/1/2018	1.15%	79,775,000.00
United States Treasury Bill	U.S. Treasury Debt	912796NR6	100,000,000.00	2/8/2018	2/8/2018	1.23%	99,976,479.00
United States Treasury Bill	U.S. Treasury Debt	912796NS4	126,557,000.00	2/15/2018	2/15/2018	1.24%	126,498,075.06
United States Treasury Bill	U.S. Treasury Debt	912796NT2	130,000,000.00	2/22/2018	2/22/2018	1.29%	129,909,135.20
United States Treasury Bill	U.S. Treasury Debt	912796LN7	156,220,000.00	3/1/2018	3/1/2018	1.28%	156,049,742.07
United States Treasury Bill	U.S. Treasury Debt	912796NU9	142,729,000.00	3/8/2018	3/8/2018	1.29%	142,541,838.04
United States Treasury Bill	U.S. Treasury Debt	912796NW5	68,805,000.00	3/15/2018	3/15/2018	1.32%	68,698,496.74
United States Treasury Bill	U.S. Treasury Debt	912796NX3	15,000,000.00	3/22/2018	3/22/2018	1.33%	14,972,926.95
United States Treasury Bill	U.S. Treasury Debt	912796PA1	55,127,000.00	4/12/2018	4/12/2018	1.36%	54,980,510.47
United States Treasury Bill	U.S. Treasury Debt	912796PB9	77,889,000.00	4/19/2018	4/19/2018	1.38%	77,657,825.45
United States Treasury Bill	U.S. Treasury Debt	912796LX5	56,852,000.00	4/26/2018	4/26/2018	1.39%	56,663,453.75
United States Treasury Bill	U.S. Treasury Debt	912796PC7	38,186,000.00	5/3/2018	5/3/2018	1.39%	38,046,278.95
United States Treasury Bill	U.S. Treasury Debt	912796PF0	11,404,000.00	5/10/2018	5/10/2018	1.33%	11,359,056.84
United States Treasury Bill	U.S. Treasury Debt	912796PG8	10,000,000.00	5/17/2018	5/17/2018	1.37%	9,957,597.70
United States Treasury Bill	U.S. Treasury Debt	912796MB2	20,000,000.00	5/24/2018	5/24/2018	1.43%	19,907,864.20
United States Treasury Bill	U.S. Treasury Debt	912796PH6	10,000,000.00	5/31/2018	5/31/2018	1.42%	9,950,830.30
United States Treasury Bill	U.S. Treasury Debt	912796MF3	25,000,000.00	6/21/2018	6/21/2018	1.50%	24,852,707.75
United States Treasury Bill	U.S. Treasury Debt	912796PM5	10,000,000.00	6/28/2018	6/28/2018	1.53%	9,936,966.90
United States Treasury Bill	U.S. Treasury Debt	912796PN3	10,000,000.00	7/5/2018	7/5/2018	1.57%	9,932,905.60
United States Treasury Bill	U.S. Treasury Debt	912796NQ8	1,535,000.00	8/16/2018	8/16/2018	1.23%	1,521,305.05
United States Treasury Note	U.S. Treasury Debt	912828T75	32,414,000.00	2/1/2018	10/31/2018	1.61%	32,464,860.81
United States Treasury Note	U.S. Treasury Debt	912828Q86	22,323,000.00	2/1/2018	4/30/2018	1.63%	22,336,239.32
United States Treasury Note	U.S. Treasury Debt	912828S84	43,150,000.00	2/1/2018	7/31/2018	1.61%	43,195,291.10
United States Treasury Note	U.S. Treasury Debt	912828X54	31,711,000.00	2/1/2018	4/30/2019	1.51%	31,751,330.37
United States Treasury Note	U.S. Treasury Debt	912828M1	25,000,000.00	2/1/2018	7/31/2019	1.50%	25,033,324.25
United States Treasury Note	U.S. Treasury Debt	912828B4	11,306,000.00	2/1/2018	10/31/2019	1.48%	11,316,874.56
United States Treasury Note	U.S. Treasury Debt	912828V64	7,163,000.00	2/1/2018	1/31/2019	1.58%	7,176,435.93
United States Treasury Note	U.S. Treasury Debt	912828PY0	6,666,000.00	2/28/2018	2/28/2018	2.75%	6,672,975.77
United States Treasury Note	U.S. Treasury Debt	912828UR9	25,000,000.00	2/28/2018	2/28/2018	0.75%	24,988,250.00
United States Treasury Note	U.S. Treasury Debt	912828XF2	20,000,000.00	6/15/2018	6/15/2018	1.12%	19,969,531.20
United States Treasury Note	U.S. Treasury Debt	912828S68	6,704,000.00	7/31/2018	7/31/2018	0.75%	6,673,622.50
United States Treasury Note	U.S. Treasury Debt	912828VQ0	5,000,000.00	7/31/2018	7/31/2018	1.38%	4,992,578.10

## PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	18.3%
2-7 days	0.0%
8-29 days	39.4%
30-60 days	16.4%
61-120 days	20.2%
121+ days	5.7%

## PORTFOLIO ALLOCATION<sup>2</sup>

U.S. Treasury Debt	100.0%
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<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of market value

## NO BANK EXPOSURE

### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Coupon/Yield:** Represents either the annualized yield at the date of purchase, the stated coupon rate, or, for floating rate securities, the rate at period-end.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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