



## Monthly Money Market Holdings Report

### First American U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 5/31/2018

Weighted Average Maturity (WAM) 46 Days

Weighted Average Life (WAL) 106 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	9128283T5	60,513,000.00	6/1/2018	1/31/2020	1.95%	60,495,113.57
United States Treasury	U.S. Treasury Debt	912828X54	35,366,000.00	6/1/2018	4/30/2019	1.93%	35,401,124.10
United States Treasury	U.S. Treasury Debt	912828V64	7,163,000.00	6/1/2018	1/31/2019	2.02%	7,171,824.03
United States Treasury	U.S. Treasury Debt	9128284K3	4,182,000.00	6/1/2018	4/30/2020	1.96%	4,182,018.61
United States Treasury	U.S. Treasury Debt	912828S84	48,150,000.00	6/1/2018	7/31/2018	1.99%	48,167,178.96
United States Treasury	U.S. Treasury Debt	9128282M1	25,000,000.00	6/1/2018	7/31/2019	1.97%	25,028,154.25
United States Treasury	U.S. Treasury Debt	9128283B4	11,306,000.00	6/1/2018	10/31/2019	1.97%	11,313,468.74
United States Treasury	U.S. Treasury Debt	912828T75	32,414,000.00	6/1/2018	10/31/2018	1.96%	32,444,719.07
United States Treasury	U.S. Treasury Debt	912796PJ2	85,000,000.00	6/7/2018	6/7/2018	1.65%	84,977,917.85
United States Treasury	U.S. Treasury Debt	912796PL7	124,498,000.00	6/14/2018	6/14/2018	1.69%	124,426,966.42
United States Treasury	U.S. Treasury Debt	912828XF2	20,000,000.00	6/15/2018	6/15/2018	1.29%	19,995,975.40
United States Treasury	U.S. Treasury Debt	912796MF3	133,798,000.00	6/21/2018	6/21/2018	1.65%	133,671,263.86
United States Treasury	U.S. Treasury Debt	912796PM5	86,902,000.00	6/28/2018	6/28/2018	1.70%	86,789,081.28
United States Treasury	U.S. Treasury Debt	912796PN3	50,000,000.00	7/5/2018	7/5/2018	1.69%	49,917,243.00
United States Treasury	U.S. Treasury Debt	912796PQ6	55,271,000.00	7/12/2018	7/12/2018	1.73%	55,160,841.58
United States Treasury	U.S. Treasury Debt	912796PR4	55,000,000.00	7/26/2018	7/26/2018	1.80%	54,849,590.40
United States Treasury	U.S. Treasury Debt	912828S68	6,704,000.00	7/31/2018	7/31/2018	1.34%	6,692,206.66
United States Treasury	U.S. Treasury Debt	912828VQ0	5,000,000.00	7/31/2018	7/31/2018	1.35%	4,996,337.10
United States Treasury	U.S. Treasury Debt	912796PS2	70,294,000.00	8/2/2018	8/2/2018	1.82%	70,070,640.82
United States Treasury	U.S. Treasury Debt	912796PU7	71,784,000.00	8/9/2018	8/9/2018	1.81%	71,528,433.89
United States Treasury	U.S. Treasury Debt	912796NQ8	29,643,000.00	8/16/2018	8/16/2018	1.83%	29,526,601.72
United States Treasury	U.S. Treasury Debt	912796PV5	40,000,000.00	8/23/2018	8/23/2018	1.86%	39,828,582.00
United States Treasury	U.S. Treasury Debt	912796PW3	68,635,000.00	8/30/2018	8/30/2018	1.89%	68,310,699.63
United States Treasury	U.S. Treasury Debt	912796NV7	10,000,000.00	9/13/2018	9/13/2018	1.91%	9,944,894.40
United States Treasury	U.S. Treasury Debt	912796PZ6	10,000,000.00	9/20/2018	9/20/2018	1.92%	9,941,339.60
United States Treasury	U.S. Treasury Debt	912796QA0	57,408,000.00	9/27/2018	9/27/2018	1.92%	57,052,122.07
United States Treasury	U.S. Treasury Debt	912796QB8	40,665,000.00	10/4/2018	10/4/2018	1.96%	40,392,135.00
United States Treasury	U.S. Treasury Debt	912796NZ8	10,925,000.00	10/11/2018	10/11/2018	2.00%	10,847,386.94
United States Treasury	U.S. Treasury Debt	912828L81	10,000,000.00	10/15/2018	10/15/2018	1.96%	9,957,421.90
United States Treasury	U.S. Treasury Debt	912796QD4	15,000,000.00	10/18/2018	10/18/2018	1.98%	14,886,193.80
United States Treasury	U.S. Treasury Debt	912828T83	10,000,000.00	10/31/2018	10/31/2018	1.90%	9,946,093.80
United States Treasury	U.S. Treasury Debt	912828V56	2,894,000.00	1/31/2019	1/31/2019	1.86%	2,873,764.60
United States Treasury	U.S. Treasury Debt	912828SD3	5,000,000.00	1/31/2019	1/31/2019	1.87%	4,969,335.95
United States Treasury	U.S. Treasury Debt	912828SH4	880,000.00	2/28/2019	2/28/2019	1.93%	874,500.00

## PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	17.3%
2-7 days	6.6%
8-29 days	28.1%
30-60 days	12.3%
61-120 days	28.4%
121+ days	7.3%

## PORTFOLIO ALLOCATION<sup>2</sup>

U.S. Treasury Debt	100.0%
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<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of market value

## NO BANK EXPOSURE

### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Yield:** Represents the current yield.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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