



Monthly Money Market Holdings Report

First American U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 5/31/2019

Weighted Average Maturity (WAM) 19 Days

Weighted Average Life (WAL) 95 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	912828Y53	30,997,000.00	6/3/2019	7/31/2020	2.43%	30,989,740.81
United States Treasury	U.S. Treasury Debt	9128286Q8	18,000,000.00	6/3/2019	4/30/2021	2.52%	17,997,377.04
United States Treasury	U.S. Treasury Debt	9128285Y2	61,247,000.00	6/3/2019	1/31/2021	2.51%	61,251,028.22
United States Treasury	U.S. Treasury Debt	9128285H9	63,409,000.00	6/3/2019	10/31/2020	2.46%	63,372,397.79
United States Treasury	U.S. Treasury Debt	9128284K3	47,306,000.00	6/3/2019	4/30/2020	2.40%	47,303,665.92
United States Treasury	U.S. Treasury Debt	9128283T5	58,513,000.00	6/3/2019	1/31/2020	2.39%	58,498,690.06
United States Treasury	U.S. Treasury Debt	9128283B4	16,306,000.00	6/3/2019	10/31/2019	2.41%	16,307,037.06
United States Treasury	U.S. Treasury Debt	9128282M1	25,000,000.00	6/3/2019	7/31/2019	2.43%	25,001,441.75
United States Treasury	U.S. Treasury Debt	912796VE6	185,386,000.00	6/4/2019	6/4/2019	2.33%	185,374,378.15
United States Treasury	U.S. Treasury Debt	912796RS0	69,458,000.00	6/6/2019	6/6/2019	2.46%	69,445,589.94
United States Treasury	U.S. Treasury Debt	912796VF3	145,797,000.00	6/11/2019	6/11/2019	2.39%	145,723,588.29
United States Treasury	U.S. Treasury Debt	912796RU5	144,630,000.00	6/13/2019	6/13/2019	2.40%	144,539,137.65
United States Treasury	U.S. Treasury Debt	912796VG1	258,989,000.00	6/18/2019	6/18/2019	2.36%	258,743,752.96
United States Treasury	U.S. Treasury Debt	912796QM4	44,712,000.00	6/20/2019	6/20/2019	2.28%	44,664,335.22
United States Treasury	U.S. Treasury Debt	912796VH9	229,065,000.00	6/25/2019	6/25/2019	2.31%	228,744,551.81
United States Treasury	U.S. Treasury Debt	912796VJ5	100,000,000.00	7/2/2019	7/2/2019	2.33%	99,814,507.00
United States Treasury	U.S. Treasury Debt	912796RW1	17,101,000.00	7/5/2019	7/5/2019	2.30%	17,066,018.88
United States Treasury	U.S. Treasury Debt	912796VL0	35,000,000.00	7/16/2019	7/16/2019	2.33%	34,904,160.90
United States Treasury	U.S. Treasury Debt	912796VM8	30,000,000.00	7/23/2019	7/23/2019	2.32%	29,904,166.80
United States Treasury	U.S. Treasury Debt	912796VN6	70,000,000.00	7/30/2019	7/30/2019	2.33%	69,746,833.10
United States Treasury	U.S. Treasury Debt	9128282K5	40,000,000.00	7/31/2019	7/31/2019	2.46%	39,931,284.00
United States Treasury	U.S. Treasury Debt	912796SC4	947,000.00	8/8/2019	8/8/2019	2.39%	943,019.83
United States Treasury	U.S. Treasury Debt	912796SF7	20,000,000.00	8/29/2019	8/29/2019	2.33%	19,888,591.60
United States Treasury	U.S. Treasury Debt	912828T59	3,000,000.00	10/15/2019	10/15/2019	2.69%	2,985,000.00
United States Treasury	U.S. Treasury Debt	912828U32	5,000,000.00	11/15/2019	11/15/2019	2.69%	4,969,726.55

PORTFOLIO MATURITY^{1,2}

Overnight	18.7%
2-7 days	14.8%
8-29 days	47.9%
30-60 days	14.6%
61-120 days	3.5%
121+ days	0.5%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt

100.0%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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