

Monthly Money Market Holdings Report

First American U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 5/29/2020

Weighted Average Maturity (WAM) 48 Days

Weighted Average Life (WAL) 107 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	912828ZK9	43,233,000.00	6/1/2020	4/30/2022	0.23%	43,247,826.33
United States Treasury	U.S. Treasury Debt	9128285H9	85,840,000.00	6/1/2020	10/31/2020	0.24%	85,850,868.20
United States Treasury	U.S. Treasury Debt	912828Z45	25,000,000.00	6/1/2020	1/31/2022	0.29%	25,028,077.25
United States Treasury	U.S. Treasury Debt	9128287G9	74,000,000.00	6/1/2020	7/31/2021	0.35%	74,154,896.80
United States Treasury	U.S. Treasury Debt	912828YN4	90,000,000.00	6/1/2020	10/31/2021	0.34%	90,296,807.40
United States Treasury	U.S. Treasury Debt	9128285Y2	58,489,000.00	6/1/2020	1/31/2021	0.28%	58,534,568.20
United States Treasury	U.S. Treasury Debt	912828Y53	118,343,000.00	5/30/2020	7/31/2020	0.17%	118,349,494.66
United States Treasury	U.S. Treasury Debt	9127962P3	125,923,000.00	6/2/2020	6/2/2020	0.12%	125,922,711.64
United States Treasury	U.S. Treasury Debt	9128286Q8	73,000,000.00	5/30/2020	4/30/2021	0.30%	73,077,733.32
United States Treasury	U.S. Treasury Debt	912796TX7	72,811,000.00	6/4/2020	6/4/2020	0.68%	72,810,423.34
United States Treasury	U.S. Treasury Debt	9127962U2	263,556,000.00	6/9/2020	6/9/2020	0.11%	263,549,851.24
United States Treasury	U.S. Treasury Debt	912796TZ2	179,399,000.00	6/11/2020	6/11/2020	0.29%	179,393,517.57
United States Treasury	U.S. Treasury Debt	9127962V0	150,000,000.00	6/16/2020	6/16/2020	0.16%	149,992,344.00
United States Treasury	U.S. Treasury Debt	912796SV2	125,000,000.00	6/18/2020	6/18/2020	0.18%	124,992,621.25
United States Treasury	U.S. Treasury Debt	9127962W8	2,748,000.00	6/23/2020	6/23/2020	0.07%	2,747,794.28
United States Treasury	U.S. Treasury Debt	912796UA5	1,430,000.00	6/25/2020	6/25/2020	0.09%	1,429,887.99
United States Treasury	U.S. Treasury Debt	9127962X6	46,675,000.00	6/30/2020	6/30/2020	0.10%	46,670,300.29
United States Treasury	U.S. Treasury Debt	912828XY1	31,596,000.00	6/30/2020	6/30/2020	1.62%	31,656,128.14
United States Treasury	U.S. Treasury Debt	912828XH8	7,258,000.00	6/30/2020	6/30/2020	1.69%	7,266,755.33
United States Treasury	U.S. Treasury Debt	912796UB3	125,000,000.00	7/2/2020	7/2/2020	0.09%	124,984,930.00
United States Treasury	U.S. Treasury Debt	9127963C1	75,000,000.00	7/7/2020	7/7/2020	0.11%	74,990,531.25
United States Treasury	U.S. Treasury Debt	9127963D9	103,514,000.00	7/14/2020	7/14/2020	0.10%	103,497,926.35
United States Treasury	U.S. Treasury Debt	9127963F4	142,930,000.00	7/21/2020	7/21/2020	0.13%	142,903,696.59
United States Treasury	U.S. Treasury Debt	9127963G2	154,662,000.00	7/28/2020	7/28/2020	0.16%	154,629,553.46
United States Treasury	U.S. Treasury Debt	912796WY1	50,000,000.00	7/30/2020	7/30/2020	0.10%	49,988,732.50
United States Treasury	U.S. Treasury Debt	912828VP2	10,000,000.00	7/31/2020	7/31/2020	1.62%	10,030,969.60
United States Treasury	U.S. Treasury Debt	9127963M9	25,000,000.00	8/4/2020	8/4/2020	0.12%	24,994,222.25
United States Treasury	U.S. Treasury Debt	912796WZ8	94,258,000.00	8/6/2020	8/6/2020	0.11%	94,232,943.40
United States Treasury	U.S. Treasury Debt	9127963N7	74,272,000.00	8/11/2020	8/11/2020	0.10%	74,251,492.76
United States Treasury	U.S. Treasury Debt	912796TD1	60,000,000.00	8/13/2020	8/13/2020	0.17%	59,983,726.80
United States Treasury	U.S. Treasury Debt	9127963P2	50,000,000.00	8/18/2020	8/18/2020	0.11%	49,984,291.50
United States Treasury	U.S. Treasury Debt	912796XF1	131,175,000.00	8/20/2020	8/20/2020	0.12%	131,132,003.46
United States Treasury	U.S. Treasury Debt	9127963Q0	100,000,000.00	8/25/2020	8/25/2020	0.12%	99,962,222.00
United States Treasury	U.S. Treasury Debt	912796XG9	60,000,000.00	8/27/2020	8/27/2020	0.28%	59,978,974.80
United States Treasury	U.S. Treasury Debt	9127963R8	25,000,000.00	9/1/2020	9/1/2020	0.14%	24,990,736.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	9127963X5	24,277,000.00	9/8/2020	9/8/2020	0.13%	24,265,984.31
United States Treasury	U.S. Treasury Debt	9127964A4	20,000,000.00	9/29/2020	9/29/2020	0.14%	19,986,666.60
United States Treasury	U.S. Treasury Debt	912828L65	10,000,000.00	9/30/2020	9/30/2020	1.65%	10,039,062.50
United States Treasury	U.S. Treasury Debt	9127964J5	50,000,000.00	10/20/2020	10/20/2020	0.16%	49,968,666.50
United States Treasury	U.S. Treasury Debt	9127962Z1	25,000,000.00	11/12/2020	11/12/2020	0.15%	24,981,066.00
United States Treasury	U.S. Treasury Debt	9127963A5	40,000,000.00	11/19/2020	11/19/2020	0.15%	39,965,800.00
United States Treasury	U.S. Treasury Debt	9127963B3	25,000,000.00	11/27/2020	11/27/2020	0.16%	24,978,868.00
United States Treasury	U.S. Treasury Debt	912828M98	4,945,000.00	11/30/2020	11/30/2020	1.61%	4,980,542.19
United States Treasury	U.S. Treasury Debt	9128285Q9	5,000,000.00	11/30/2020	11/30/2020	1.63%	5,063,867.20
United States Treasury	U.S. Treasury Debt	912828A83	20,000,000.00	12/31/2020	12/31/2020	1.63%	20,253,906.20
United States Treasury	U.S. Treasury Debt	912796XE4	10,000,000.00	2/25/2021	2/25/2021	0.18%	9,986,643.40
United States Treasury	U.S. Treasury Debt	9127962F5	50,000,000.00	3/25/2021	3/25/2021	0.13%	49,918,531.00
United States Treasury	U.S. Treasury Debt	9127962Y4	5,000,000.00	5/20/2021	5/20/2021	0.16%	4,990,929.85

PORTFOLIO MATURITY^{1,2}

Overnight	18.1%
2-7 days	6.3%
8-29 days	23.0%
30-60 days	21.8%
61-120 days	22.4%
121+ days	8.4%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	100.0%
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¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. *Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.*

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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