



Monthly Money Market Holdings Report

**First American U.S. Treasury Money Market Fund**

Unaudited Money Market Fund Holdings as-of 11/30/2017

Weighted Average Maturity (WAM) 45 Days

Weighted Average Life (WAL) 85 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Coupon/Yield	Market Value
Cash Management Bill	U.S. Treasury Debt	912796RX9	70,000,000.00	12/8/2017	12/8/2017	1.03%	69,986,525.00
Cash Management Bill	U.S. Treasury Debt	912796RK7	140,361,000.00	1/2/2018	1/2/2018	1.04%	140,222,510.01
United States Treasury Bill	U.S. Treasury Debt	912796LB3	26,503,000.00	12/7/2017	12/7/2017	1.01%	26,498,753.95
United States Treasury Bill	U.S. Treasury Debt	912796MG1	66,409,000.00	12/14/2017	12/14/2017	1.04%	66,386,577.67
United States Treasury Bill	U.S. Treasury Debt	912796MH9	96,341,000.00	12/21/2017	12/21/2017	1.03%	96,283,597.14
United States Treasury Bill	U.S. Treasury Debt	912796MJ5	82,930,000.00	12/28/2017	12/28/2017	1.03%	82,860,649.79
United States Treasury Bill	U.S. Treasury Debt	912796LC1	104,948,000.00	1/4/2018	1/4/2018	1.05%	104,838,970.57
United States Treasury Bill	U.S. Treasury Debt	912796ML0	74,361,000.00	1/11/2018	1/11/2018	1.09%	74,266,571.94
United States Treasury Bill	U.S. Treasury Debt	912796NN5	43,755,000.00	1/18/2018	1/18/2018	1.15%	43,689,805.05
United States Treasury Bill	U.S. Treasury Debt	912796NP0	57,214,000.00	1/25/2018	1/25/2018	1.11%	57,114,789.21
United States Treasury Bill	U.S. Treasury Debt	912796LJ6	66,882,000.00	2/1/2018	2/1/2018	1.15%	66,751,552.01
United States Treasury Bill	U.S. Treasury Debt	912796NR6	50,000,000.00	2/8/2018	2/8/2018	1.23%	49,886,797.00
United States Treasury Bill	U.S. Treasury Debt	912796NS4	76,992,000.00	2/15/2018	2/15/2018	1.25%	76,798,476.76
United States Treasury Bill	U.S. Treasury Debt	912796NT2	45,000,000.00	2/22/2018	2/22/2018	1.29%	44,878,353.30
United States Treasury Bill	U.S. Treasury Debt	912796LN7	39,179,000.00	3/1/2018	3/1/2018	1.25%	39,056,810.49
United States Treasury Bill	U.S. Treasury Debt	912796PA1	7,280,000.00	4/12/2018	4/12/2018	1.25%	7,245,365.40
United States Treasury Bill	U.S. Treasury Debt	912796PF0	11,404,000.00	5/10/2018	5/10/2018	1.33%	11,335,576.00
United States Treasury Bill	U.S. Treasury Debt	912796PG8	10,000,000.00	5/17/2018	5/17/2018	1.37%	9,936,215.30
United States Treasury Bill	U.S. Treasury Debt	912796PH6	10,000,000.00	5/31/2018	5/31/2018	1.42%	9,928,982.60
United States Treasury Bill	U.S. Treasury Debt	912796NQ8	1,535,000.00	8/16/2018	8/16/2018	1.23%	1,518,339.68
United States Treasury Note	U.S. Treasury Debt	912828X54	31,711,000.00	12/1/2017	4/30/2019	1.36%	31,747,947.44
United States Treasury Note	U.S. Treasury Debt	912828Q86	22,323,000.00	12/1/2017	4/30/2018	1.48%	22,344,097.24
United States Treasury Note	U.S. Treasury Debt	912828V64	7,163,000.00	12/1/2017	1/31/2019	1.43%	7,176,210.86
United States Treasury Note	U.S. Treasury Debt	912828N97	34,081,000.00	12/1/2017	1/31/2018	1.56%	34,099,405.78
United States Treasury Note	U.S. Treasury Debt	9128282M1	15,000,000.00	12/1/2017	7/31/2019	1.35%	15,010,899.90
United States Treasury Note	U.S. Treasury Debt	912828T75	32,414,000.00	12/1/2017	10/31/2018	1.46%	32,472,783.76
United States Treasury Note	U.S. Treasury Debt	912828S84	43,150,000.00	12/1/2017	7/31/2018	1.46%	43,209,114.21
United States Treasury Note	U.S. Treasury Debt	912828G79	4,881,000.00	12/15/2017	12/15/2017	1.00%	4,880,691.42
United States Treasury Note	U.S. Treasury Debt	912828N55	15,000,000.00	12/31/2017	12/31/2017	1.00%	14,997,863.40
United States Treasury Note	U.S. Treasury Debt	912828PN4	24,157,000.00	12/31/2017	12/31/2017	2.75%	24,187,820.71
United States Treasury Note	U.S. Treasury Debt	912828H37	1,609,000.00	1/15/2018	1/15/2018	0.88%	1,608,274.89
United States Treasury Note	U.S. Treasury Debt	912828UR9	25,000,000.00	2/28/2018	2/28/2018	0.75%	24,965,750.00
United States Treasury Note	U.S. Treasury Debt	912828PY0	6,666,000.00	2/28/2018	2/28/2018	2.75%	6,689,539.58
United States Treasury Note	U.S. Treasury Debt	912828XF2	20,000,000.00	6/15/2018	6/15/2018	1.12%	19,963,281.20
United States Treasury Note	U.S. Treasury Debt	912828S68	6,704,000.00	7/31/2018	7/31/2018	0.75%	6,669,694.36
United States Treasury Note	U.S. Treasury Debt	912828VQ0	5,000,000.00	7/31/2018	7/31/2018	1.38%	4,994,531.25

## PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	13.5%
2-7 days	1.9%
8-29 days	23.3%
30-60 days	33.6%
61-120 days	22.5%
121+ days	5.2%

## PORTFOLIO ALLOCATION<sup>2</sup>

U.S. Treasury Debt	100.0%
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<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of market value

## NO BANK EXPOSURE

### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Coupon/Yield:** Represents either the annualized yield at the date of purchase, the stated coupon rate, or, for floating rate securities, the rate at period-end.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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