



Monthly Money Market Holdings Report

First American U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as-of 10/31/2018

Weighted Average Maturity (WAM) 38 Days

Weighted Average Life (WAL) 103 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Market Value
United States Treasury	U.S. Treasury Debt	912828Y53	15,004,000.00	11/1/2018	7/31/2020	2.39%	15,007,242.66
United States Treasury	U.S. Treasury Debt	912828V64	27,163,000.00	11/1/2018	1/31/2019	2.33%	27,175,961.37
United States Treasury	U.S. Treasury Debt	9128284K3	47,306,000.00	11/1/2018	4/30/2020	2.38%	47,315,125.33
United States Treasury	U.S. Treasury Debt	9128283T5	68,513,000.00	11/1/2018	1/31/2020	2.36%	68,521,510.00
United States Treasury	U.S. Treasury Debt	912796QF9	11,750,000.00	11/1/2018	11/1/2018	2.06%	11,750,000.00
United States Treasury	U.S. Treasury Debt	9128283B4	16,306,000.00	11/1/2018	10/31/2019	2.37%	16,318,671.39
United States Treasury	U.S. Treasury Debt	9128282M1	25,000,000.00	11/1/2018	7/31/2019	2.37%	25,018,199.25
United States Treasury	U.S. Treasury Debt	912828X54	51,914,000.00	11/1/2018	4/30/2019	2.31%	51,947,314.25
United States Treasury	U.S. Treasury Debt	912796PD5	86,693,000.00	11/8/2018	11/8/2018	2.14%	86,657,768.83
United States Treasury	U.S. Treasury Debt	912796QJ1	90,000,000.00	11/15/2018	11/15/2018	2.15%	89,926,062.30
United States Treasury	U.S. Treasury Debt	912796QK8	134,982,000.00	11/23/2018	11/23/2018	2.15%	134,804,545.91
United States Treasury	U.S. Treasury Debt	912796QL6	63,055,000.00	11/29/2018	11/29/2018	0.10%	62,949,006.44
United States Treasury	U.S. Treasury Debt	912796PE3	43,161,000.00	12/6/2018	12/6/2018	2.11%	43,071,516.03
United States Treasury	U.S. Treasury Debt	912796UD9	130,000,000.00	12/11/2018	12/11/2018	2.18%	129,689,082.90
United States Treasury	U.S. Treasury Debt	912796QN2	95,000,000.00	12/13/2018	12/13/2018	2.11%	94,762,262.50
United States Treasury	U.S. Treasury Debt	912796UE7	74,248,000.00	12/18/2018	12/18/2018	2.19%	74,040,559.26
United States Treasury	U.S. Treasury Debt	912796QP7	95,341,000.00	12/20/2018	12/20/2018	2.14%	95,061,995.05
United States Treasury	U.S. Treasury Debt	912796QQ5	150,000,000.00	12/27/2018	12/27/2018	2.18%	149,486,667.00
United States Treasury	U.S. Treasury Debt	912796PK9	35,000,000.00	1/3/2019	1/3/2019	2.19%	34,864,560.85
United States Treasury	U.S. Treasury Debt	912796QS1	25,000,000.00	1/10/2019	1/10/2019	2.24%	24,892,022.50
United States Treasury	U.S. Treasury Debt	912828N63	5,000,000.00	1/15/2019	1/15/2019	2.13%	4,988,410.75
United States Treasury	U.S. Treasury Debt	912796QT9	25,000,000.00	1/17/2019	1/17/2019	2.28%	24,880,155.50
United States Treasury	U.S. Treasury Debt	912796QU6	16,367,000.00	1/24/2019	1/24/2019	2.30%	16,280,834.62
United States Treasury	U.S. Treasury Debt	912828V56	2,894,000.00	1/31/2019	1/31/2019	1.86%	2,885,521.16
United States Treasury	U.S. Treasury Debt	912828SD3	5,000,000.00	1/31/2019	1/31/2019	1.87%	4,986,878.75
United States Treasury	U.S. Treasury Debt	912796PP8	4,985,000.00	1/31/2019	1/31/2019	2.30%	4,956,175.28
United States Treasury	U.S. Treasury Debt	912828SH4	17,682,000.00	2/28/2019	2/28/2019	2.21%	17,622,599.44
United States Treasury	U.S. Treasury Debt	912828C24	11,000,000.00	2/28/2019	2/28/2019	2.24%	10,967,343.75
United States Treasury	U.S. Treasury Debt	912796RB7	25,000,000.00	3/14/2019	3/14/2019	2.29%	24,786,530.50
United States Treasury	U.S. Treasury Debt	912828P95	6,446,000.00	3/15/2019	3/15/2019	2.23%	6,413,014.59
United States Treasury	U.S. Treasury Debt	912796RC5	10,000,000.00	3/21/2019	3/21/2019	2.33%	9,909,583.30
United States Treasury	U.S. Treasury Debt	912828WLO	7,000,000.00	5/31/2019	5/31/2019	2.52%	6,957,617.17

PORTFOLIO MATURITY^{1,2}

Overnight	18.5%
2-7 days	0.0%
8-29 days	26.4%
30-60 days	41.3%
61-120 days	10.4%
121+ days	3.4%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	100.0%
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¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of market value

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Yield: Represents the current yield.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC, an affiliate of the investment advisor.



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| NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE