

# FIRST AMERICAN FUNDS®

**usbancorp** Asset Management, Advisor

## Enhanced Disclosure Report

### Rolling History

#### U.S. Treasury Money Market Fund

Report as of 9/25/2020

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
09/25/2020	1.0003	71,030,125.89	98.3%	98.3%
09/24/2020	1.0004	15,438,340.69	98.3%	98.3%
09/23/2020	1.0004	-17,080,023.34	98.3%	98.3%
09/22/2020	1.0003	-2,901,325.14	100.0%	100.0%
09/21/2020	1.0004	-1,482,001.16	96.6%	96.6%
09/18/2020	1.0004	-10,273,398.38	96.6%	96.6%
09/17/2020	1.0004	18,619,482.37	100.0%	100.0%
09/16/2020	1.0003	-29,220,373.52	100.0%	100.0%
09/15/2020	1.0003	12,760,866.67	100.0%	100.0%
09/14/2020	1.0003	-13,790,648.01	100.0%	100.0%
09/11/2020	1.0003	-4,385,712.65	100.0%	100.0%
09/10/2020	1.0003	-30,262,122.78	100.0%	100.0%
09/09/2020	1.0004	-8,176,865.85	97.5%	97.5%
09/08/2020	1.0003	35,588,876.38	100.0%	100.0%
09/04/2020	1.0004	20,906,761.27	100.0%	100.0%
09/03/2020	1.0004	40,251,791.12	100.0%	100.0%
09/02/2020	1.0004	440,066.84	97.4%	97.4%
09/01/2020	1.0004	-229,715,381.59	100.0%	100.0%
08/31/2020	1.0003	-22,163,392.07	100.0%	100.0%
08/28/2020	1.0004	27,152,324.67	100.0%	100.0%
08/27/2020	1.0004	204,044,604.69	100.0%	100.0%
08/26/2020	1.0004	-9,453,201.50	99.1%	99.1%
08/25/2020	1.0004	22,860,272.44	99.1%	99.1%
08/24/2020	1.0004	-10,231,189.97	97.4%	97.4%
08/21/2020	1.0004	-37,278,995.93	100.0%	100.0%
08/20/2020	1.0004	-48,457,788.53	100.0%	100.0%
08/19/2020	1.0004	1,357,512.32	95.6%	95.6%
08/18/2020	1.0004	19,604,206.96	100.0%	100.0%
08/17/2020	1.0004	125,269,636.15	100.0%	100.0%
08/14/2020	1.0004	11,250,313.89	100.0%	100.0%
08/13/2020	1.0004	6,349,801.58	100.0%	100.0%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
08/12/2020	1.0004	-68,678,864.77	100.0%	100.0%
08/11/2020	1.0004	9,038,502.30	100.0%	100.0%
08/10/2020	1.0004	2,547,923.40	100.0%	100.0%
08/07/2020	1.0004	-3,059,795.41	100.0%	100.0%
08/06/2020	1.0004	-69,161,199.15	100.0%	100.0%
08/05/2020	1.0004	55,859,342.68	100.0%	100.0%
08/04/2020	1.0004	-36,935,726.42	100.0%	100.0%
08/03/2020	1.0004	-63,222,514.06	100.0%	100.0%
07/31/2020	1.0004	609,271.18	100.0%	100.0%
07/30/2020	1.0004	-25,743,906.13	100.0%	100.0%
07/29/2020	1.0004	-25,555,473.20	100.0%	100.0%
07/28/2020	1.0004	35,682,207.56	100.0%	100.0%
07/27/2020	1.0004	-7,850,550.76	94.4%	94.4%
07/24/2020	1.0004	22,842,992.69	100.0%	100.0%
07/23/2020	1.0004	-13,099,885.10	100.0%	100.0%
07/22/2020	1.0004	17,152,851.66	100.0%	100.0%
07/21/2020	1.0004	27,053,550.51	100.0%	100.0%
07/20/2020	1.0004	27,538,704.14	100.0%	100.0%
07/17/2020	1.0004	-116,179,428.87	100.0%	100.0%
07/16/2020	1.0004	98,297,728.91	100.0%	100.0%
07/15/2020	1.0004	59,845,068.93	98.3%	98.3%
07/14/2020	1.0004	-33,133,569.42	98.3%	98.3%
07/13/2020	1.0004	18,318,555.82	100.0%	100.0%
07/10/2020	1.0004	-64,788,624.30	100.0%	100.0%
07/09/2020	1.0004	-142,839,632.33	100.0%	100.0%
07/08/2020	1.0004	49,926,415.08	100.0%	100.0%
07/07/2020	1.0004	80,717,795.34	100.0%	100.0%
07/06/2020	1.0004	19,252,807.85	100.0%	100.0%
07/02/2020	1.0004	45,799,169.45	100.0%	100.0%
07/01/2020	1.0004	-185,078,655.68	100.0%	100.0%
06/30/2020	1.0004	-101,745,925.47	100.0%	100.0%
06/29/2020	1.0004	-48,453,463.99	100.0%	100.0%
06/26/2020	1.0003	-111,601,630.79	100.0%	100.0%
06/25/2020	1.0003	116,092,354.51	100.0%	100.0%
06/24/2020	1.0003	269,837,134.71	100.0%	100.0%
06/23/2020	1.0004	-5,555,890.76	100.0%	100.0%
06/22/2020	1.0004	-101,339,779.15	100.0%	100.0%
06/19/2020	1.0004	31,724,986.18	100.0%	100.0%
06/18/2020	1.0004	-4,297,565.29	100.0%	100.0%
06/17/2020	1.0004	-22,777,937.56	96.8%	96.8%
06/16/2020	1.0004	-23,286,717.82	100.0%	100.0%
06/15/2020	1.0004	156,044,742.37	96.8%	96.8%
06/12/2020	1.0004	33,864,774.42	100.0%	100.0%
06/11/2020	1.0004	-11,856,606.27	100.0%	100.0%
06/10/2020	1.0004	-189,254,709.01	95.8%	95.8%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
06/09/2020	1.0004	-100,592,634.77	99.2%	99.2%
06/08/2020	1.0003	-42,710,442.16	94.1%	94.1%
06/05/2020	1.0003	129,514,883.00	94.2%	94.2%
06/04/2020	1.0004	-18,328,463.32	97.6%	97.6%
06/03/2020	1.0004	-30,133,794.18	96.1%	96.1%
06/02/2020	1.0004	13,960,830.43	98.4%	98.4%
06/01/2020	1.0004	1,665,211.20	95.4%	95.4%
05/29/2020	1.0004	4,410,629.51	100.0%	100.0%
05/28/2020	1.0004	-238,434,860.75	100.0%	100.0%
05/27/2020	1.0004	-9,721,085.98	96.8%	96.8%
05/26/2020	1.0004	1,275,987.98	97.1%	97.1%
05/22/2020	1.0004	-11,702,602.00	100.0%	100.0%
05/21/2020	1.0004	-22,103,076.87	100.0%	100.0%
05/20/2020	1.0004	1,831,279.24	96.6%	96.6%
05/19/2020	1.0004	19,435,987.57	98.0%	98.0%
05/18/2020	1.0005	123,958,063.34	96.4%	96.4%
05/15/2020	1.0005	54,266,055.19	97.7%	97.7%
05/14/2020	1.0005	149,475,860.73	97.7%	97.7%
05/13/2020	1.0005	-28,863,989.65	97.6%	97.6%
05/12/2020	1.0005	-35,767,664.34	100.0%	100.0%
05/11/2020	1.0005	34,922,589.24	94.7%	94.7%
05/08/2020	1.0005	61,686,781.94	94.5%	94.5%
05/07/2020	1.0006	-6,351,893.73	100.0%	100.0%
05/06/2020	1.0005	30,637,581.44	100.0%	100.0%
05/05/2020	1.0006	2,562,464.28	100.0%	100.0%
05/04/2020	1.0006	-965,170.47	95.2%	95.2%
05/01/2020	1.0006	162,547,120.18	95.2%	95.2%
04/30/2020	1.0006	-1,034,725.91	96.6%	96.6%
04/29/2020	1.0006	-115,520,742.78	96.6%	96.6%
04/28/2020	1.0006	26,807,147.38	99.9%	99.9%
04/27/2020	1.0006	-50,776,055.13	93.6%	93.6%
04/24/2020	1.0006	27,764,624.45	93.7%	93.7%
04/23/2020	1.0006	34,596,552.78	93.6%	93.6%
04/22/2020	1.0006	-22,663,429.76	93.6%	93.6%
04/21/2020	1.0007	30,378,199.67	96.7%	96.7%
04/20/2020	1.0007	93,187,343.15	90.6%	90.6%
04/17/2020	1.0007	4,274,153.25	90.4%	90.4%
04/16/2020	1.0007	36,431,069.70	90.3%	90.3%
04/15/2020	1.0006	-64,814,330.28	99.9%	99.9%
04/14/2020	1.0006	169,811,770.91	99.9%	99.9%
04/13/2020	1.0006	8,917,268.89	89.9%	89.9%
04/09/2020	1.0006	11,524,057.74	89.9%	89.9%
04/08/2020	1.0007	-25,866,461.41	89.8%	89.8%
04/07/2020	1.0008	118,294,583.14	99.9%	99.9%
04/06/2020	1.0008	26,690,133.77	94.9%	94.9%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
04/03/2020	1.0009	-217,042,223.36	94.9%	94.9%
04/02/2020	1.0008	4,840,686.86	95.3%	95.3%
04/01/2020	1.0008	-326,213,859.61	99.9%	99.9%
03/31/2020	1.0008	135,692,000.98	94.6%	94.6%
03/30/2020	1.0008	-84,874,243.81	90.0%	90.0%
03/27/2020	1.0009	136,096,097.01	93.0%	93.0%
03/26/2020	1.0010	130,470,595.19	91.6%	91.6%
03/25/2020	1.0010	29,062,658.48	91.8%	91.8%

° Shareholders of the Fund do not transact at the market NAV. The Fund uses the amortized cost method to value its holdings and is allowed to price and transact at a stable \$1.00 NAV.

#### DEFINITIONS

**As of Date:** Information is calculated as of the end of the listed business date.

**Market Net Asset Value (NAV):** The Fund's current NAV per share, calculated by valuing portfolio instruments at market value or, if market quotations are not readily available, at fair value as determined in good faith by the Fund's board of directors.

**Net Shareholder Flows:** The net of the shareholder purchases and sales on the specified date.

**Portfolio Daily Liquid Assets:** The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, and/or amounts receivable and due unconditionally within one business day on pending sales of portfolio securities.

**Portfolio Weekly Liquid Assets:** The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest and have a remaining maturity date of 60 days or less, securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days and/or amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

**Mutual Fund Investing Involves Risk.** *Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.*

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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#### FIRST AMERICAN FUNDS™

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