

# FIRST AMERICAN FUNDS®

**usbancorp** Asset Management, Advisor

## Enhanced Disclosure Report

### Rolling History

#### Government Obligations

Report as of 5/13/2021

As of Date	Fund Market NAV °	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
05/13/2021	1.0001	-1,056,748,889.77	59.3%	77.2%
05/12/2021	1.0001	-1,016,621,389.84	59.8%	77.6%
05/11/2021	1.0001	154,066,364.84	60.6%	78.9%
05/10/2021	1.0001	646,931,823.98	62.2%	79.5%
05/07/2021	1.0001	3,268,812,666.75	63.4%	79.7%
05/06/2021	1.0001	739,538,649.24	61.4%	78.9%
05/05/2021	1.0001	483,708,470.77	61.7%	78.6%
05/04/2021	1.0001	-684,420,002.84	63.2%	78.5%
05/03/2021	1.0001	-1,039,674,967.70	60.4%	75.4%
04/30/2021	1.0001	732,792,339.09	60.4%	76.6%
04/29/2021	1.0001	470,196,848.60	59.6%	76.2%
04/28/2021	1.0001	-792,658,135.45	58.5%	75.0%
04/27/2021	1.0001	3,311,305.07	59.5%	76.7%
04/26/2021	1.0001	3,808,456,394.86	61.0%	76.8%
04/23/2021	1.0001	-112,828,334.36	59.8%	76.7%
04/22/2021	1.0001	-674,627,353.50	59.1%	76.8%
04/21/2021	1.0001	-909,362,220.52	58.5%	75.1%
04/20/2021	1.0001	996,259,271.06	58.4%	76.1%
04/19/2021	1.0001	-372,224,200.46	58.3%	74.7%
04/16/2021	1.0001	119,037,167.24	58.9%	76.3%
04/15/2021	1.0001	1,007,643,359.39	58.6%	76.3%
04/14/2021	1.0001	-298,377,756.62	57.5%	75.3%
04/13/2021	1.0001	887,193,056.14	58.2%	76.2%
04/12/2021	1.0001	496,622,857.61	58.9%	76.1%
04/09/2021	1.0001	851,963,775.74	58.3%	76.6%
04/08/2021	1.0001	346,622,397.56	57.9%	77.2%
04/07/2021	1.0001	-12,190,818.73	57.4%	75.7%
04/06/2021	1.0001	1,975,644,225.99	56.5%	76.3%
04/05/2021	1.0001	1,332,306,272.99	57.0%	76.5%
04/01/2021	1.0001	-2,656,511,078.76	58.7%	77.4%
03/31/2021	1.0001	-1,449,652,851.15	55.9%	76.5%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
03/30/2021	1.0001	290,110,020.12	56.4%	77.5%
03/29/2021	1.0001	1,210,241,722.26	56.5%	76.3%
03/26/2021	1.0001	3,652,685,071.17	57.3%	76.0%
03/25/2021	1.0001	551,651,098.52	56.6%	76.5%
03/24/2021	1.0001	3,131,392,922.88	54.5%	73.9%
03/23/2021	1.0001	860,410,920.40	53.6%	75.1%
03/22/2021	1.0001	804,500,033.86	55.0%	76.0%
03/19/2021	1.0002	823,713,628.37	53.8%	75.2%
03/18/2021	1.0002	602,077,183.68	53.7%	75.3%
03/17/2021	1.0001	-1,608,213,072.33	51.5%	72.6%
03/16/2021	1.0001	-955,418,212.00	53.0%	74.8%
03/15/2021	1.0001	2,004,142,001.76	56.0%	74.2%
03/12/2021	1.0001	-582,242,101.03	53.4%	73.7%
03/11/2021	1.0001	-807,951,392.23	52.7%	74.2%
03/10/2021	1.0001	1,555,054,682.95	53.0%	74.3%
03/09/2021	1.0001	1,217,379,918.17	53.2%	74.8%
03/08/2021	1.0001	-265,271,560.30	54.0%	74.1%
03/05/2021	1.0001	-235,104,655.03	54.7%	74.4%
03/04/2021	1.0001	-389,573,808.69	52.0%	74.6%
03/03/2021	1.0001	2,010,147,009.82	51.2%	73.3%
03/02/2021	1.0001	-1,196,123,251.30	48.8%	73.4%
03/01/2021	1.0001	60,235,648.27	50.4%	73.5%
02/26/2021	1.0001	-1,675,605,573.37	49.0%	73.5%
02/25/2021	1.0001	553,023,690.29	50.0%	74.2%
02/24/2021	1.0001	1,142,407,654.34	51.0%	74.8%
02/23/2021	1.0001	-178,429,548.58	49.3%	74.4%
02/22/2021	1.0001	365,156,320.85	50.2%	73.7%
02/19/2021	1.0001	-1,348,083,489.26	50.3%	72.7%
02/18/2021	1.0001	-357,717,473.44	49.0%	72.7%
02/17/2021	1.0001	445,977,786.39	48.8%	73.5%
02/16/2021	1.0001	1,191,530,200.48	49.4%	74.7%
02/12/2021	1.0001	1,181,869,007.16	49.8%	73.4%
02/11/2021	1.0001	-1,201,002,648.47	47.4%	72.8%
02/10/2021	1.0001	-558,656,164.21	48.7%	73.4%
02/09/2021	1.0001	173,530,289.46	49.9%	74.5%
02/08/2021	1.0001	-1,016,761,094.29	51.0%	74.1%
02/05/2021	1.0001	-219,876,877.67	51.0%	74.0%
02/04/2021	1.0001	-244,929,630.70	50.2%	73.8%
02/03/2021	1.0001	-735,106,287.81	53.1%	74.1%
02/02/2021	1.0001	-1,195,516,717.91	52.7%	75.1%
02/01/2021	1.0001	-2,436,819,023.86	55.1%	75.3%
01/29/2021	1.0001	-156,028,053.85	55.0%	75.7%
01/28/2021	1.0001	-770,456,016.93	54.7%	75.8%
01/27/2021	1.0001	-1,090,257,271.20	53.7%	74.7%
01/26/2021	1.0001	947,608,314.79	54.6%	75.9%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
01/25/2021	1.0001	1,172,144,327.44	55.1%	75.2%
01/22/2021	1.0001	28,989,987.49	54.1%	74.4%
01/21/2021	1.0001	4,410,558,799.16	54.0%	74.2%
01/20/2021	1.0001	-173,498,998.77	50.5%	72.2%
01/19/2021	1.0001	155,905,575.35	51.3%	73.7%
01/15/2021	1.0001	-2,012,619,238.10	53.3%	72.0%
01/14/2021	1.0001	-730,195,150.66	52.7%	73.3%
01/13/2021	1.0001	530,296,044.38	50.2%	72.9%
01/12/2021	1.0001	-115,106,982.62	51.3%	74.5%
01/11/2021	1.0001	48,876,638.74	53.1%	74.4%
01/08/2021	1.0001	-1,446,830,158.92	50.3%	73.8%
01/07/2021	1.0001	-937,986,243.37	51.1%	73.8%
01/06/2021	1.0001	-513,356,947.94	52.2%	73.6%
01/05/2021	1.0001	372,570,616.60	50.9%	73.6%
01/04/2021	1.0001	-821,869,864.28	54.0%	74.4%
12/31/2020	1.0001	2,222,232,947.12	54.4%	75.1%
12/30/2020	1.0001	415,782,638.77	51.1%	72.8%
12/29/2020	1.0001	401,392,225.71	49.9%	72.9%
12/28/2020	1.0001	2,888,132,720.02	51.8%	73.1%
12/24/2020	1.0001	-890,877,950.79	50.4%	73.3%
12/23/2020	1.0001	-833,665,154.81	48.5%	72.2%
12/22/2020	1.0001	1,111,750,292.33	50.4%	73.3%
12/21/2020	1.0001	1,643,998,897.45	51.3%	73.1%
12/18/2020	1.0001	-2,670,664,564.60	50.3%	73.1%
12/17/2020	1.0001	-660,635,148.74	50.5%	73.6%
12/16/2020	1.0001	-1,434,808,643.06	48.5%	71.9%
12/15/2020	1.0001	3,917,138,429.72	48.6%	72.4%
12/14/2020	1.0001	-724,584,303.14	48.1%	70.5%
12/11/2020	1.0001	-538,476,188.89	47.8%	71.5%
12/10/2020	1.0001	-257,265,446.57	48.4%	72.7%
12/09/2020	1.0001	287,673,899.66	46.9%	70.9%
12/08/2020	1.0001	-1,778,561,088.32	45.8%	70.4%
12/07/2020	1.0001	784,680,270.80	49.1%	71.1%
12/04/2020	1.0001	752,276,053.62	48.0%	70.6%
12/03/2020	1.0001	414,564,537.97	47.0%	70.9%
12/02/2020	1.0001	-1,500,640,487.16	45.7%	69.7%
12/01/2020	1.0001	513,900,876.51	47.6%	71.1%
11/30/2020	1.0001	772,420,341.58	51.2%	72.2%
11/27/2020	1.0001	948,064,510.56	49.0%	72.8%
11/25/2020	1.0001	-1,708,088,593.23	48.5%	72.9%
11/24/2020	1.0001	1,720,235,084.24	48.6%	73.6%
11/23/2020	1.0001	1,411,613,518.47	48.5%	72.0%
11/20/2020	1.0001	389,249,705.88	46.8%	70.4%
11/19/2020	1.0001	360,309,205.68	44.8%	69.9%
11/18/2020	1.0001	571,852,677.91	45.4%	69.3%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
11/17/2020	1.0001	9,680,906.72	45.0%	69.9%
11/16/2020	1.0001	918,009,941.61	47.5%	69.8%
11/13/2020	1.0001	-1,217,133,200.65	45.6%	70.4%

◦ Shareholders of the Fund do not transact at the market NAV. The Fund uses the amortized cost method to value its holdings and is allowed to price and transact at a stable \$1.00 NAV.

#### DEFINITIONS

**As of Date:** Information is calculated as of the end of the listed business date.

**Market Net Asset Value (NAV):** The Fund's current NAV per share, calculated by valuing portfolio instruments at market value or, if market quotations are not readily available, at fair value as determined in good faith by the Fund's board of directors.

**Net Shareholder Flows:** The net of the shareholder purchases and sales on the specified date.

**Portfolio Daily Liquid Assets:** The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, and/or amounts receivable and due unconditionally within one business day on pending sales of portfolio securities.

**Portfolio Weekly Liquid Assets:** The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest and have a remaining maturity date of 60 days or less, securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days and/or amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

**Mutual Fund Investing Involves Risk.** *Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.*

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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#### FIRST AMERICAN FUNDS<sup>®</sup>

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