

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Enhanced Disclosure Report

Rolling History

Institutional Prime Obligations

Report as of 4/29/2025

As of Date	Fund Market NAV °	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
04/29/2025	1.0002	36,325,820.52	73.9%	100.0%
04/28/2025	1.0002	-29,371,176.33	70.3%	100.0%
04/25/2025	1.0002	48,973,385.21	71.0%	99.9%
04/24/2025	1.0002	-2,336,053.14	65.0%	99.9%
04/23/2025	1.0002	-19,460,397.10	70.7%	99.9%
04/22/2025	1.0002	-19,183,780.34	74.4%	99.9%
04/21/2025	1.0003	74,980,350.88	74.7%	99.9%
04/17/2025	1.0003	63,193,128.60	61.9%	100.0%
04/16/2025	1.0003	-33,297,659.54	69.0%	100.0%
04/15/2025	1.0003	44,707,957.46	78.4%	100.0%
04/14/2025	1.0003	9,599,503.56	92.2%	100.0%
04/11/2025	1.0003	25,444,038.56	88.9%	100.0%
04/10/2025	1.0003	-18,179,623.67	82.3%	100.0%
04/09/2025	1.0003	-34,355,477.49	82.6%	100.0%
04/08/2025	1.0003	25,879,772.92	83.2%	100.0%
04/07/2025	1.0003	4,535,359.15	73.4%	100.0%
04/04/2025	1.0003	18,034,158.98	64.7%	100.0%
04/03/2025	1.0003	-21,630,216.12	64.1%	100.0%
04/02/2025	1.0003	-26,143,061.39	64.8%	100.0%
04/01/2025	1.0003	9,396,992.70	77.9%	100.0%
03/31/2025	1.0003	-37,604,557.97	89.6%	100.0%
03/28/2025	1.0003	35,612,039.25	86.9%	100.0%
03/27/2025	1.0003	-45,106,204.57	75.9%	100.0%
03/26/2025	1.0003	-23,012,804.66	71.3%	100.0%
03/25/2025	1.0003	10,106,234.44	71.8%	100.0%
03/24/2025	1.0003	-3,993,112.89	72.4%	100.0%
03/21/2025	1.0003	55,806,676.20	69.2%	100.0%
03/20/2025	1.0003	-5,668,298.04	69.6%	100.0%
03/19/2025	1.0003	-8,216,622.91	69.3%	100.0%
03/18/2025	1.0003	-23,267,672.00	71.6%	100.0%
03/17/2025	1.0003	10,458,827.13	70.6%	100.0%

As of Date	Fund Market NAV °	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
03/14/2025	1.0003	43,532,604.64	71.1%	100.0%
03/13/2025	1.0003	-13,026,847.87	71.7%	100.0%
03/12/2025	1.0003	-119,690,792.26	69.8%	100.0%
03/11/2025	1.0003	8,053,595.93	81.9%	100.0%
03/10/2025	1.0003	73,974,578.95	74.6%	100.0%
03/07/2025	1.0003	38,087,422.61	74.2%	100.0%
03/06/2025	1.0003	-21,728,195.77	66.8%	100.0%
03/05/2025	1.0003	-19,383,574.56	70.8%	100.0%
03/04/2025	1.0003	-22,110,088.04	71.2%	100.0%
03/03/2025	1.0003	-4,482,659.63	74.7%	100.0%
02/28/2025	1.0003	82,441,762.91	78.9%	100.0%
02/27/2025	1.0003	-14,983,274.55	78.3%	100.0%
02/26/2025	1.0003	-25,692,635.02	83.0%	100.0%
02/25/2025	1.0003	31,186,522.30	85.9%	100.0%
02/24/2025	1.0003	-11,380,852.41	76.7%	100.0%
02/21/2025	1.0003	14,292,838.11	63.9%	100.0%
02/20/2025	1.0003	-26,910,917.04	65.6%	100.0%
02/19/2025	1.0004	-37,448,788.02	64.5%	100.0%
02/18/2025	1.0004	39,673,659.49	72.3%	100.0%
02/14/2025	1.0004	36,147,977.62	75.6%	99.9%
02/13/2025	1.0004	-106,785,411.00	68.3%	100.0%
02/12/2025	1.0004	15,521,386.20	72.7%	100.0%
02/11/2025	1.0004	-10,015,614.69	82.3%	100.0%
02/10/2025	1.0004	-23,469,129.95	81.8%	100.0%
02/07/2025	1.0004	111,931,557.99	74.1%	100.0%
02/06/2025	1.0004	9,852,615.32	69.6%	100.0%
02/05/2025	1.0004	1,534,583.02	63.3%	100.0%
02/04/2025	1.0004	-7,226,469.13	66.8%	100.0%
02/03/2025	1.0004	-55,669,959.09	67.4%	100.0%
01/31/2025	1.0004	135,816,019.14	82.1%	99.9%
01/30/2025	1.0004	16,475,480.08	88.3%	100.0%
01/29/2025	1.0004	-30,325,064.85	72.2%	100.0%
01/28/2025	1.0004	4,525,466.41	69.5%	100.0%
01/27/2025	1.0004	12,898,372.04	65.1%	100.0%
01/24/2025	1.0004	-26,968,833.78	57.0%	100.0%
01/23/2025	1.0004	22,085,768.50	81.9%	100.0%
01/22/2025	1.0004	-676,883.39	67.2%	100.0%
01/21/2025	1.0004	-22,878,561.97	71.5%	100.0%
01/17/2025	1.0004	40,658,351.47	67.1%	99.9%
01/16/2025	1.0004	28,736,846.66	75.5%	100.0%
01/15/2025	1.0004	-21,388,231.31	62.3%	100.0%
01/14/2025	1.0004	20,655,813.96	72.7%	100.0%
01/13/2025	1.0004	28,136,896.47	70.1%	100.0%
01/10/2025	1.0004	19,697,953.23	73.3%	100.0%
01/09/2025	1.0004	2,698,277.47	84.4%	100.0%

As of Date	Fund Market NAV °	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
01/08/2025	1.0004	-13,085,340.28	72.3%	100.0%
01/07/2025	1.0004	-24,913,945.52	65.5%	100.0%
01/06/2025	1.0004	13,384,014.44	62.3%	100.0%
01/03/2025	1.0004	10,769,658.76	67.3%	100.0%
01/02/2025	1.0005	-60,633,513.86	82.5%	100.0%
12/31/2024	1.0005	25,722,417.24	88.4%	99.9%
12/30/2024	1.0005	-10,790,632.43	83.1%	100.0%
12/27/2024	1.0005	-48,221,029.64	79.8%	99.9%
12/26/2024	1.0005	35,053,753.61	82.7%	100.0%
12/24/2024	1.0005	23,967,334.16	85.5%	100.0%
12/23/2024	1.0005	-6,840,271.30	88.6%	100.0%
12/20/2024	1.0005	4,108,562.08	83.7%	100.0%
12/19/2024	1.0005	-1,307,189.49	77.7%	100.0%
12/18/2024	1.0005	-35,101,495.02	72.3%	100.0%
12/17/2024	1.0005	-21,380,916.84	75.6%	100.0%
12/16/2024	1.0005	-3,833,643.66	80.3%	100.0%
12/13/2024	1.0005	1,553,076.12	77.6%	100.0%
12/12/2024	1.0005	-22,623,764.55	76.6%	100.0%
12/11/2024	1.0005	31,991,426.70	71.6%	100.0%
12/10/2024	1.0005	-89,421,002.34	70.7%	100.0%
12/09/2024	1.0005	-51,137,635.60	75.6%	100.0%
12/06/2024	1.0005	84,748,244.18	72.5%	100.0%
12/05/2024	1.0005	36,953,818.85	71.1%	100.0%
12/04/2024	1.0005	-2,592,728.62	69.3%	100.0%
12/03/2024	1.0005	-74,764,780.92	74.5%	100.0%
12/02/2024	1.0005	72,160,286.99	81.8%	100.0%
11/29/2024	1.0005	10,714,740.08	80.2%	99.9%
11/27/2024	1.0005	-5,840,679.39	73.1%	100.0%
11/26/2024	1.0005	-27,667,971.53	74.4%	100.0%
11/25/2024	1.0005	22,866,747.50	76.2%	100.0%
11/22/2024	1.0005	31,567,582.04	71.3%	99.9%
11/21/2024	1.0005	5,825,319.10	70.9%	99.9%
11/20/2024	1.0005	-9,206,916.89	81.6%	99.9%
11/19/2024	1.0005	-12,340,014.32	72.3%	99.9%
11/18/2024	1.0005	-2,841,356.22	73.7%	100.0%
11/15/2024	1.0005	422,897.69	70.0%	99.9%
11/14/2024	1.0005	25,638.02	71.0%	99.9%
11/13/2024	1.0005	1,232,522.26	76.3%	96.9%
11/12/2024	1.0005	-11,746,112.00	72.5%	100.0%
11/08/2024	1.0006	-13,143,846.49	74.4%	100.0%
11/07/2024	1.0006	-16,682,618.93	72.5%	100.0%
11/06/2024	1.0006	10,006,565.48	80.6%	100.0%
11/05/2024	1.0006	-1,493,007.66	81.3%	100.0%
11/04/2024	1.0006	-28,289,279.11	78.7%	100.0%
11/01/2024	1.0006	-68,666,668.43	72.1%	100.0%

As of Date	Fund Market NAV °	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
10/31/2024	1.0006	69,040,351.49	74.2%	100.0%
10/30/2024	1.0006	-9,552,956.72	82.3%	100.0%
10/29/2024	1.0006	-35,780,267.03	77.2%	100.0%

° Shareholders of the Fund do not transact at the Fund's market NAV, but rather at the market NAV of the individual share class held.

DEFINITIONS

As of Date: Information is calculated as of the end of the listed business date.

Market Net Asset Value (NAV): The Fund's current NAV per share, calculated by valuing portfolio instruments at market value or, if market quotations are not readily available, at fair value as determined in good faith by the Fund's board of trustees.

Net Shareholder Flows: The net of the shareholder purchases and sales on the specified date.

Portfolio Daily Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, and/or amounts receivable and due unconditionally within one business day on pending sales of portfolio securities.

Portfolio Weekly Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest and have a remaining maturity date of 60 days or less, securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days and/or amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

Mutual Fund Investing Involves Risk. *Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.*

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

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