

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Enhanced Disclosure Report

Rolling History

Institutional Prime Obligations

Report as of 5/13/2021

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
05/13/2021	1.0000	4,578,004.83	44.3%	53.9%
05/12/2021	1.0000	10,492,555.98	41.5%	51.6%
05/11/2021	1.0000	11,291,445.57	45.7%	52.3%
05/10/2021	1.0000	-22,884,633.04	35.9%	51.8%
05/07/2021	1.0000	11,972,780.11	43.6%	53.8%
05/06/2021	1.0000	-23,784,045.91	39.3%	50.4%
05/05/2021	1.0000	40,236,586.33	42.3%	54.7%
05/04/2021	1.0000	-44,931,155.11	44.7%	53.0%
05/03/2021	1.0000	26,652,809.03	44.1%	55.5%
04/30/2021	1.0000	-35,504,262.74	39.1%	49.4%
04/29/2021	1.0000	-10,429,244.42	38.6%	49.7%
04/28/2021	1.0000	-9,138,029.61	39.5%	54.5%
04/27/2021	1.0000	-46,687,988.07	40.7%	54.8%
04/26/2021	1.0000	52,705,780.71	45.3%	59.0%
04/23/2021	1.0000	98,301,307.14	47.1%	57.1%
04/22/2021	1.0000	-33,447,280.42	37.0%	50.0%
04/21/2021	1.0000	21,143,853.15	41.8%	51.4%
04/20/2021	1.0000	-1,112,174.94	41.3%	49.1%
04/19/2021	1.0000	-125,767,648.00	41.6%	50.3%
04/16/2021	1.0000	123,372,316.03	51.5%	56.4%
04/15/2021	1.0001	59,301,502.44	43.8%	50.8%
04/14/2021	1.0001	-34,597,987.78	41.6%	50.2%
04/13/2021	1.0001	40,101,591.13	43.0%	52.3%
04/12/2021	1.0001	8,894,056.45	42.4%	50.3%
04/09/2021	1.0001	3,167,965.72	42.1%	50.1%
04/08/2021	1.0001	-56,221,609.10	41.2%	47.1%
04/07/2021	1.0001	7,520,732.58	45.5%	49.1%
04/06/2021	1.0001	-10,133,435.17	45.3%	52.0%
04/05/2021	1.0001	3,322,927.60	43.8%	53.7%
04/01/2021	1.0001	6,447,653.77	44.0%	54.1%
03/31/2021	1.0001	-3,705,792.75	45.3%	53.7%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
03/30/2021	1.0000	-42,083,224.98	44.7%	52.6%
03/29/2021	1.0001	15,697,366.43	49.2%	53.4%
03/26/2021	1.0001	33,148,455.00	48.0%	51.2%
03/25/2021	1.0001	27,766,141.56	44.9%	50.2%
03/24/2021	1.0001	-22,369,431.63	42.4%	48.0%
03/23/2021	1.0000	-49,638,728.02	42.5%	49.1%
03/22/2021	1.0000	10,770,510.53	42.5%	51.1%
03/19/2021	1.0000	15,016,313.53	45.8%	52.1%
03/18/2021	1.0000	25,304,011.34	46.0%	52.5%
03/17/2021	1.0001	2,262,920.65	43.4%	51.3%
03/16/2021	1.0001	43,446,845.94	44.8%	51.2%
03/15/2021	1.0001	11,614,007.44	41.6%	50.8%
03/12/2021	1.0001	-8,570,246.31	42.1%	50.3%
03/11/2021	1.0001	45,658,605.67	42.4%	50.2%
03/10/2021	1.0001	-90,855,664.19	37.8%	46.9%
03/09/2021	1.0001	74,004,909.41	45.4%	51.4%
03/08/2021	1.0001	-3,374,485.12	41.5%	47.9%
03/05/2021	1.0001	-3,137,500.08	43.1%	47.7%
03/04/2021	1.0001	7,466,559.22	44.6%	48.1%
03/03/2021	1.0001	-8,594,926.99	41.2%	48.0%
03/02/2021	1.0001	-12,176,218.95	40.2%	49.5%
03/01/2021	1.0001	3,585,477.26	42.0%	50.0%
02/26/2021	1.0001	-143,565,807.94	39.4%	49.4%
02/25/2021	1.0001	27,103,275.17	47.6%	55.1%
02/24/2021	1.0001	29,520,097.36	46.0%	52.6%
02/23/2021	1.0001	13,875,397.69	47.6%	52.6%
02/22/2021	1.0001	67,824,675.70	47.6%	52.5%
02/19/2021	1.0001	-17,829,031.26	43.9%	49.0%
02/18/2021	1.0001	3,307,249.38	45.3%	50.4%
02/17/2021	1.0001	-23,128,030.47	43.9%	49.7%
02/16/2021	1.0001	33,721,182.87	45.7%	52.6%
02/12/2021	1.0001	40,535,318.27	44.8%	50.9%
02/11/2021	1.0001	-34,496,591.23	40.2%	47.9%
02/10/2021	1.0001	-11,223,688.54	39.3%	49.0%
02/09/2021	1.0001	-10,185,348.27	36.8%	48.1%
02/08/2021	1.0001	-57,399,144.29	34.9%	48.4%
02/05/2021	1.0001	8,693,222.38	39.6%	51.6%
02/04/2021	1.0001	-61,967,956.11	39.1%	49.3%
02/03/2021	1.0001	-37,669,449.64	44.8%	54.0%
02/02/2021	1.0001	-18,295,083.25	46.9%	53.8%
02/01/2021	1.0001	44,667,380.83	49.3%	54.6%
01/29/2021	1.0001	24,303,752.10	47.8%	57.4%
01/28/2021	1.0001	6,073,591.43	44.6%	56.5%
01/27/2021	1.0001	-25,388,919.85	44.0%	56.5%
01/26/2021	1.0001	15,170,285.49	46.7%	59.3%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
01/25/2021	1.0001	28,730,075.71	46.2%	55.6%
01/22/2021	1.0001	-18,764,230.16	44.4%	51.6%
01/21/2021	1.0001	109,487,581.45	48.7%	55.8%
01/20/2021	1.0001	-4,053,527.88	40.4%	49.7%
01/19/2021	1.0001	-30,813,537.15	39.9%	46.9%
01/15/2021	1.0000	48,782,946.91	46.4%	53.4%
01/14/2021	1.0001	30,170,969.49	41.0%	51.8%
01/13/2021	1.0000	-39,618,211.81	38.0%	48.9%
01/12/2021	1.0000	-51,205,818.12	35.2%	51.0%
01/11/2021	1.0000	8,337,345.90	42.3%	54.6%
01/08/2021	1.0001	49,671,652.52	43.5%	54.1%
01/07/2021	1.0001	3,772,833.13	39.7%	52.0%
01/06/2021	1.0001	-12,628,568.78	36.5%	45.5%
01/05/2021	1.0001	18,855,972.81	42.6%	51.6%
01/04/2021	1.0001	-14,161,152.30	42.6%	50.1%
12/31/2020	1.0001	-15,974,568.82	44.0%	50.4%
12/30/2020	1.0001	-40,611,041.08	38.4%	49.1%
12/29/2020	1.0001	20,828,288.45	39.8%	51.1%
12/28/2020	1.0001	12,843,538.40	38.6%	50.1%
12/24/2020	1.0001	21,836,099.11	41.9%	48.0%
12/23/2020	1.0001	17,839,065.49	39.5%	46.8%
12/22/2020	1.0001	-55,260,536.32	38.3%	44.7%
12/21/2020	1.0001	-2,032,084.91	40.8%	47.1%
12/18/2020	1.0001	48,661,505.75	43.3%	47.9%
12/17/2020	1.0001	-45,762,420.31	40.4%	45.3%
12/16/2020	1.0001	-38,352,343.91	39.8%	47.8%
12/15/2020	1.0001	-41,207,052.88	41.5%	49.7%
12/14/2020	1.0001	27,624,633.91	42.9%	51.8%
12/11/2020	1.0001	38,028,991.30	42.9%	50.9%
12/10/2020	1.0001	-19,322,326.84	38.3%	47.8%
12/09/2020	1.0001	-21,938,389.95	39.4%	48.3%
12/08/2020	1.0001	-7,559,373.10	37.1%	46.6%
12/07/2020	1.0001	-16,367,582.74	40.9%	49.7%
12/04/2020	1.0001	-29,934,071.38	37.3%	48.2%
12/03/2020	1.0001	-14,582,722.58	40.2%	49.8%
12/02/2020	1.0001	-20,889,701.85	38.2%	49.4%
12/01/2020	1.0001	-14,988,158.57	39.9%	51.0%
11/30/2020	1.0001	24,948,815.32	41.2%	49.1%
11/27/2020	1.0001	37,489,404.20	39.6%	50.3%
11/25/2020	1.0001	31,730,620.01	39.9%	48.9%
11/24/2020	1.0001	-43,309,190.49	36.2%	47.4%
11/23/2020	1.0001	11,658,583.21	38.3%	45.8%
11/20/2020	1.0001	-19,617,237.74	36.9%	46.2%
11/19/2020	1.0001	1,770,985.33	36.8%	47.3%
11/18/2020	1.0001	-4,049,718.61	36.2%	46.0%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
11/17/2020	1.0001	-8,326,304.93	38.7%	49.0%
11/16/2020	1.0001	-45,739,946.13	38.6%	49.8%
11/13/2020	1.0001	2,819,073.59	36.1%	50.0%

° Shareholders of the Fund do not transact at the Fund's market NAV, but rather at the market NAV of the individual share class held.

DEFINITIONS

As of Date: Information is calculated as of the end of the listed business date.

Market Net Asset Value (NAV): The Fund's current NAV per share, calculated by valuing portfolio instruments at market value or, if market quotations are not readily available, at fair value as determined in good faith by the Fund's board of directors.

Net Shareholder Flows: The net of the shareholder purchases and sales on the specified date.

Portfolio Daily Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, and/or amounts receivable and due unconditionally within one business day on pending sales of portfolio securities.

Portfolio Weekly Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest and have a remaining maturity date of 60 days or less, securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days and/or amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

Mutual Fund Investing Involves Risk. *Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.*

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

FIRST AMERICAN FUNDS*

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