

# FIRST AMERICAN FUNDS®

**usbancorp** Asset Management, Advisor

## Enhanced Disclosure Report

### Rolling History

#### Retail Prime Obligations

Report as of 4/29/2025

As of Date	Fund Market NAV °	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
04/29/2025	0.9999	-10,085,751.71	47.7%	57.1%
04/28/2025	0.9999	-15,841,963.21	46.3%	57.4%
04/25/2025	0.9998	-11,483,353.44	40.6%	56.3%
04/24/2025	0.9999	8,258,386.67	39.5%	56.9%
04/23/2025	0.9999	-17,986,175.20	43.5%	57.1%
04/22/2025	0.9999	-4,406,404.54	47.1%	57.9%
04/21/2025	0.9999	27,421,954.25	47.1%	55.5%
04/17/2025	0.9998	24,571,299.70	45.0%	57.1%
04/16/2025	0.9999	10,109,192.24	43.3%	55.8%
04/15/2025	0.9999	-12,934,211.05	48.4%	57.0%
04/14/2025	0.9999	-31,289,213.80	51.7%	57.0%
04/11/2025	0.9999	-20,527,202.84	50.9%	58.9%
04/10/2025	0.9999	-14,058,396.43	47.3%	58.5%
04/09/2025	0.9999	7,087,443.02	47.7%	59.3%
04/08/2025	1.0000	-17,875,775.05	47.1%	57.6%
04/07/2025	1.0000	-19,978,381.80	47.5%	58.2%
04/04/2025	0.9999	1,211,418.23	46.3%	57.4%
04/03/2025	1.0000	26,834,815.95	46.0%	56.7%
04/02/2025	1.0000	-3,769.20	43.9%	56.1%
04/01/2025	1.0000	-10,785,431.67	47.1%	56.4%
03/31/2025	1.0000	17,295,384.02	50.3%	56.5%
03/28/2025	0.9999	-15,808,880.02	47.5%	56.4%
03/27/2025	1.0000	735,089.36	45.2%	56.2%
03/26/2025	1.0000	2,732,066.34	44.2%	56.7%
03/25/2025	1.0000	-952,820.88	44.1%	56.9%
03/24/2025	1.0000	-15,789,093.70	47.6%	58.1%
03/21/2025	0.9999	-4,130,954.99	44.5%	57.0%
03/20/2025	1.0000	-6,085,975.42	43.8%	57.1%
03/19/2025	1.0000	-26,553,057.28	42.6%	56.3%
03/18/2025	1.0000	-4,733,630.21	42.9%	56.5%
03/17/2025	1.0000	-36,479,149.47	43.9%	56.5%

As of Date	Fund Market NAV °	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
03/14/2025	0.9999	2,895,381.09	44.5%	56.9%
03/13/2025	1.0000	6,973,320.03	44.8%	55.4%
03/12/2025	1.0000	-19,887,666.01	42.6%	58.3%
03/11/2025	1.0000	-2,031,750.54	44.7%	57.9%
03/10/2025	1.0000	47,241,169.18	45.2%	59.0%
03/07/2025	0.9999	-17,348,823.90	44.0%	59.1%
03/06/2025	1.0000	115,736,137.18	44.0%	57.8%
03/05/2025	1.0000	-7,460,814.56	43.5%	56.8%
03/04/2025	1.0000	17,901,877.64	45.9%	57.8%
03/03/2025	1.0000	6,206,362.44	45.7%	58.7%
02/28/2025	0.9999	4,107,094.06	48.2%	57.9%
02/27/2025	1.0000	28,389,499.98	48.4%	60.4%
02/26/2025	1.0000	128,062,794.40	46.8%	58.1%
02/25/2025	1.0000	-20,474,068.58	45.7%	56.9%
02/24/2025	1.0000	40,582,884.52	44.3%	57.4%
02/21/2025	0.9999	-16,366,370.61	41.9%	56.2%
02/20/2025	1.0000	14,950,898.80	44.7%	57.5%
02/19/2025	1.0000	100,383,395.18	47.8%	56.6%
02/18/2025	1.0000	3,428,446.55	47.9%	57.6%
02/14/2025	0.9999	5,475,738.74	47.5%	56.3%
02/13/2025	1.0000	-5,592,900.36	45.6%	56.7%
02/12/2025	1.0000	-3,837,387.81	47.6%	57.4%
02/11/2025	1.0000	-5,076,792.58	48.8%	56.9%
02/10/2025	1.0000	-16,643,497.48	47.6%	57.0%
02/07/2025	0.9999	-19,720,788.92	46.2%	57.6%
02/06/2025	1.0000	77,610,754.36	47.5%	59.7%
02/05/2025	1.0000	-20,857,955.44	43.6%	58.0%
02/04/2025	1.0000	11,844,451.88	46.1%	58.0%
02/03/2025	1.0000	22,501,297.56	47.6%	57.5%
01/31/2025	0.9999	10,723,222.55	48.0%	57.2%
01/30/2025	1.0000	-6,894,151.44	47.3%	55.2%
01/29/2025	1.0000	-6,048,116.61	45.8%	56.0%
01/28/2025	1.0000	-517,041.62	47.3%	57.0%
01/27/2025	1.0000	-14,047,082.64	45.2%	57.3%
01/24/2025	0.9999	-4,888,065.42	42.0%	55.1%
01/23/2025	1.0000	18,972,522.41	47.0%	56.1%
01/22/2025	1.0000	-18,810,980.98	43.1%	56.6%
01/21/2025	1.0000	-22,888,472.53	44.5%	55.2%
01/17/2025	0.9999	-19,346,026.44	47.5%	56.7%
01/16/2025	1.0000	18,719,746.46	45.9%	57.4%
01/15/2025	1.0000	-2,834,566.17	42.6%	57.0%
01/14/2025	1.0000	-34,476,722.61	41.8%	56.4%
01/13/2025	1.0000	-5,032,125.40	47.1%	58.5%
01/10/2025	0.9999	-5,212,002.30	48.2%	57.7%
01/09/2025	1.0000	-7,044,159.55	47.7%	57.5%

As of Date	Fund Market NAV °	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
01/08/2025	1.0000	67,366,385.04	45.2%	57.3%
01/07/2025	1.0000	-19,388,716.02	42.3%	56.4%
01/06/2025	1.0000	-4,250,369.65	43.4%	57.3%
01/03/2025	0.9999	11,965,694.35	46.7%	56.5%
01/02/2025	1.0000	10,430,493.65	55.0%	60.4%
12/31/2024	1.0000	23,662,002.20	58.4%	63.0%
12/30/2024	1.0000	161,064,295.65	54.0%	62.7%
12/27/2024	1.0000	27,715,992.25	50.0%	59.0%
12/26/2024	1.0000	42,847,494.40	50.3%	59.7%
12/24/2024	1.0000	761,144.89	54.6%	58.6%
12/23/2024	1.0000	13,247,515.43	55.1%	59.4%
12/20/2024	0.9999	68,925,758.09	53.9%	59.6%
12/19/2024	1.0000	9,861,749.34	50.3%	58.6%
12/18/2024	1.0000	-748,686.62	47.7%	58.8%
12/17/2024	1.0000	41,308,237.99	48.8%	59.1%
12/16/2024	1.0000	49,582,666.70	49.6%	59.2%
12/13/2024	0.9999	-5,755,818.91	49.1%	57.9%
12/12/2024	1.0000	17,564,336.59	50.1%	58.0%
12/11/2024	1.0000	1,304,998.64	49.9%	58.5%
12/10/2024	1.0000	5,145,489.34	49.7%	57.1%
12/09/2024	1.0000	-19,894,212.98	46.6%	58.4%
12/06/2024	1.0000	2,331,600.00	47.1%	58.0%
12/05/2024	1.0000	2,296,355.00	46.2%	57.4%
12/04/2024	1.0000	-17,616,009.49	46.6%	58.9%
12/03/2024	1.0000	16,686,769.72	51.6%	59.3%
12/02/2024	1.0000	15,438,849.18	49.7%	60.4%
11/29/2024	0.9999	25,356,194.48	49.8%	59.6%
11/27/2024	1.0000	-13,168,660.15	42.0%	59.4%
11/26/2024	1.0000	-26,848,349.54	44.3%	59.2%
11/25/2024	1.0000	-9,205,629.97	46.6%	59.4%
11/22/2024	0.9999	-28,318,997.62	45.0%	57.3%
11/21/2024	1.0000	2,190,220.57	47.3%	58.1%
11/20/2024	1.0000	-12,066,914.00	51.0%	57.8%
11/19/2024	1.0000	-13,717,468.22	44.8%	57.1%
11/18/2024	1.0000	7,780,560.99	47.6%	57.2%
11/15/2024	1.0000	1,072,323.31	45.7%	57.7%
11/14/2024	1.0001	4,077,353.20	45.3%	57.3%
11/13/2024	1.0001	-20,492,586.29	50.6%	56.7%
11/12/2024	1.0001	-16,886,414.33	46.0%	57.8%
11/08/2024	1.0000	-16,991,144.38	47.9%	57.7%
11/07/2024	1.0001	20,719,174.91	46.3%	58.3%
11/06/2024	1.0001	-1,237,088.01	49.5%	58.7%
11/05/2024	1.0001	-12,303,017.02	48.2%	59.1%
11/04/2024	1.0001	4,348,160.61	49.6%	58.3%
11/01/2024	1.0000	-14,397,218.89	46.3%	58.6%

As of Date	Fund Market NAV <sup>o</sup>	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
10/31/2024	1.0001	62,066,512.51	44.4%	59.9%
10/30/2024	1.0001	-151,128,911.03	47.5%	59.4%
10/29/2024	1.0001	-57,259,135.34	49.5%	62.5%

<sup>o</sup> Shareholders of the Fund do not transact at the market NAV. The Fund uses the amortized cost method to value its holdings and is allowed to price and transact at a stable \$1.00 NAV.

## DEFINITIONS

**As of Date:** Information is calculated as of the end of the listed business date.

**Market Net Asset Value (NAV):** The Fund's current NAV per share, calculated by valuing portfolio instruments at market value or, if market quotations are not readily available, at fair value as determined in good faith by the Fund's board of trustees.

**Net Shareholder Flows:** The net of the shareholder purchases and sales on the specified date.

**Portfolio Daily Liquid Assets:** The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, and/or amounts receivable and due unconditionally within one business day on pending sales of portfolio securities.

**Portfolio Weekly Liquid Assets:** The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest and have a remaining maturity date of 60 days or less, securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days and/or amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

**Mutual Fund Investing Involves Risk.** *Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.*

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.*

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**usbancorp** Asset Management, Advisor  
P.O. Box 1330, Minneapolis, MN 55440-1330

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