

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Enhanced Disclosure Report

Rolling History

Retail Tax Free Obligations

Report as of 7/16/2024

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Weekly Liquid Assets (%)
07/16/2024	1.0000	1,739,841.04	80.6%
07/15/2024	1.0000	3,012,133.94	80.5%
07/12/2024	1.0000	-926,124.22	80.4%
07/11/2024	1.0000	3,815,752.53	80.4%
07/10/2024	1.0000	-41,174,358.36	80.3%
07/09/2024	1.0000	-3,594,920.45	79.4%
07/08/2024	1.0000	1,091,207.46	77.4%
07/05/2024	1.0000	37,702,403.56	79.5%
07/03/2024	1.0000	-7,074,374.64	77.6%
07/02/2024	0.9999	3,110,801.74	77.9%
07/01/2024	0.9999	17,844,820.07	77.8%
06/28/2024	1.0000	1,014,912.53	76.6%
06/27/2024	0.9999	-3,309,923.18	76.6%
06/26/2024	1.0000	-2,751,849.68	76.8%
06/25/2024	1.0000	-371,898.11	76.9%
06/24/2024	0.9999	-1,155,910.87	77.0%
06/21/2024	1.0000	-6,034,443.23	77.0%
06/20/2024	1.0000	-5,736,250.40	77.4%
06/18/2024	1.0000	4,814,622.31	77.8%
06/17/2024	1.0000	8,346,123.21	77.5%
06/14/2024	1.0000	-1,001,926.70	77.0%
06/13/2024	1.0000	4,326,235.60	77.1%
06/12/2024	1.0000	-2,519,635.17	76.9%
06/11/2024	0.9999	-488,326.96	77.0%
06/10/2024	1.0000	-1,194,133.30	77.0%
06/07/2024	1.0000	96,260.99	77.1%
06/06/2024	1.0000	-4,739,498.07	77.1%
06/05/2024	0.9999	12,396,873.43	77.4%
06/04/2024	0.9999	-4,308,303.07	76.6%
06/03/2024	0.9999	6,916,351.85	80.4%
05/31/2024	0.9999	3,783,943.32	82.1%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Weekly Liquid Assets (%)
05/30/2024	0.9999	-2,229,307.43	81.9%
05/29/2024	0.9999	-7,274,668.93	82.0%
05/28/2024	0.9999	9,882,502.79	82.4%
05/24/2024	0.9999	5,726,875.49	78.3%
05/23/2024	0.9999	-4,485,714.02	74.7%
05/22/2024	0.9999	-785,544.26	75.0%
05/21/2024	1.0000	-6,681,801.11	75.1%
05/20/2024	1.0000	-3,733,200.94	75.5%
05/17/2024	1.0000	-5,208,527.31	75.8%
05/16/2024	1.0000	9,832,354.04	76.1%
05/15/2024	1.0000	6,405,507.60	75.5%
05/14/2024	1.0000	-1,480,017.34	75.1%
05/13/2024	1.0000	1,007,777.15	75.2%
05/10/2024	1.0000	-5,564,807.42	75.2%
05/09/2024	1.0000	1,906,106.08	75.5%
05/08/2024	1.0000	-6,439,630.81	75.4%
05/07/2024	0.9999	-1,929,147.72	75.8%
05/06/2024	0.9999	-400,950.50	76.0%
05/03/2024	0.9999	20,227.12	76.0%
05/02/2024	0.9999	3,148,844.55	79.4%
05/01/2024	0.9999	11,865,292.13	79.2%
04/30/2024	0.9998	3,702,027.43	82.2%
04/29/2024	0.9998	4,438,365.57	82.2%
04/26/2024	0.9998	-1,704,326.81	82.0%
04/25/2024	0.9998	5,015,987.58	78.5%
04/24/2024	0.9998	-2,366,840.99	78.3%
04/23/2024	0.9998	8,098,945.27	74.3%
04/22/2024	0.9998	-6,444,416.96	73.7%
04/19/2024	0.9998	423,991.80	74.2%
04/18/2024	0.9998	6,039,137.63	74.2%
04/17/2024	0.9998	-1,001,330.62	73.7%
04/16/2024	0.9999	4,143,038.92	73.8%
04/15/2024	0.9999	-5,563,361.16	73.5%
04/12/2024	0.9999	-8,012,800.64	73.9%
04/11/2024	0.9999	-1,112,665.41	74.5%
04/10/2024	0.9999	-7,090,551.33	74.6%
04/09/2024	0.9999	332,836.17	75.1%
04/08/2024	0.9999	-205,896.83	75.1%
04/05/2024	0.9999	-5,712,129.18	75.0%
04/04/2024	0.9999	-3,112,261.81	78.7%
04/03/2024	0.9999	2,479,197.32	78.8%
04/02/2024	0.9999	3,790,332.90	78.7%
04/01/2024	0.9999	2,538,896.82	78.5%
03/28/2024	1.0000	-2,674,096.70	78.2%
03/27/2024	1.0000	-1,326,825.84	75.2%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Weekly Liquid Assets (%)
03/26/2024	1.0000	-1,895,339.63	73.8%
03/25/2024	1.0000	-1,161,566.10	73.9%
03/22/2024	1.0000	-7,460,081.42	74.0%
03/21/2024	1.0000	3,099,682.38	74.2%
03/20/2024	1.0000	-4,006,822.81	74.3%
03/19/2024	1.0000	-864,078.32	74.6%
03/18/2024	1.0000	-2,602,296.18	74.6%
03/15/2024	1.0001	-3,718,892.49	74.8%
03/14/2024	1.0000	2,035,587.09	75.1%
03/13/2024	1.0001	-1,634,340.57	78.3%
03/12/2024	1.0001	1,073,573.68	78.4%
03/11/2024	1.0001	-732,595.16	78.4%
03/08/2024	1.0001	10,145,773.25	78.4%
03/07/2024	1.0001	-2,283,601.57	77.9%
03/06/2024	1.0001	-5,163,684.83	78.0%
03/05/2024	1.0001	-1,524,116.30	84.8%
03/04/2024	1.0001	-511,240.35	84.9%
03/01/2024	1.0001	2,929,631.31	84.9%
02/29/2024	1.0001	-6,162,126.72	84.7%
02/28/2024	1.0001	-3,733,316.68	84.9%
02/27/2024	1.0001	2,254,430.32	82.1%
02/26/2024	1.0001	-4,352,758.69	82.0%
02/23/2024	1.0001	-1,372,918.71	82.2%
02/22/2024	1.0001	114,272.20	82.3%
02/21/2024	1.0001	1,380,603.85	82.3%
02/20/2024	1.0001	-226,872.88	82.2%
02/16/2024	1.0001	-484,911.95	82.3%
02/15/2024	1.0001	8,476,596.77	82.3%
02/14/2024	1.0001	-555,613.91	81.8%
02/13/2024	1.0001	-1,803,945.39	81.8%
02/12/2024	1.0001	-3,066,364.73	81.9%
02/09/2024	1.0001	-18,365,088.23	82.1%
02/08/2024	1.0001	28,366,870.85	82.9%
02/07/2024	1.0001	-4,083,366.83	78.9%
02/06/2024	1.0001	1,741,265.06	79.1%
02/05/2024	1.0001	-4,787,781.96	82.1%
02/02/2024	1.0001	-2,673,506.39	82.3%
02/01/2024	1.0001	16,679,635.58	82.4%
01/31/2024	1.0001	243,543.50	81.6%
01/30/2024	1.0001	66,505.98	81.6%
01/29/2024	1.0001	8,738,611.53	78.4%
01/26/2024	1.0001	-2,901,850.09	78.0%
01/25/2024	1.0001	686,146.26	78.2%
01/24/2024	1.0002	-4,431,553.98	78.1%
01/23/2024	1.0001	2,113,235.46	78.4%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Weekly Liquid Assets (%)
01/22/2024	1.0002	-3,975,102.38	78.2%
01/19/2024	1.0002	2,722,636.75	78.5%
01/18/2024	1.0002	3,370,567.44	78.3%
01/17/2024	1.0002	-1,012,068.09	78.1%
01/16/2024	1.0002	1,217,786.10	78.2%

◦ Shareholders of the Fund do not transact at the market NAV. The Fund uses the amortized cost method to value its holdings and is allowed to price and transact at a stable \$1.00 NAV.

DEFINITIONS

As of Date: Information is calculated as of the end of the listed business date.

Market Net Asset Value (NAV): The Fund's current NAV per share, calculated by valuing portfolio instruments at market value or, if market quotations are not readily available, at fair value as determined in good faith by the Fund's board of directors.

Net Shareholder Flows: The net of the shareholder purchases and sales on the specified date.

Portfolio Weekly Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest and have a remaining maturity date of 60 days or less, securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days and/or amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

Mutual Fund Investing Involves Risk. *Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.*

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Income from tax exempt funds may be subject to state and local taxes and a portion of income may be subject to the federal and/or state alternative minimum tax for certain investors. Federal and/or state income tax rules will apply to any capital gains distribution.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

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