

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Enhanced Disclosure Report

Rolling History

U.S. Treasury Money Market Fund

Report as of 5/13/2021

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
05/13/2021	1.0001	33,525,427.18	92.7%	92.7%
05/12/2021	1.0001	5,562,142.43	90.4%	90.4%
05/11/2021	1.0001	-5,880,919.77	97.4%	97.4%
05/10/2021	1.0001	31,277,432.52	94.1%	94.1%
05/07/2021	1.0001	16,748,308.65	96.5%	96.5%
05/06/2021	1.0001	-66,983,724.06	96.5%	96.5%
05/05/2021	1.0001	-5,324,974.41	93.0%	93.0%
05/04/2021	1.0001	31,328,370.91	96.2%	96.2%
05/03/2021	1.0001	12,805,291.46	90.4%	90.4%
04/30/2021	1.0001	68,185,343.84	93.7%	93.7%
04/29/2021	1.0002	-49,640,079.12	91.6%	91.6%
04/28/2021	1.0001	-60,620,663.98	92.5%	92.5%
04/27/2021	1.0001	65,724,896.94	95.0%	95.0%
04/26/2021	1.0001	164,533,771.23	96.1%	96.1%
04/23/2021	1.0002	13,829,417.03	95.9%	95.9%
04/22/2021	1.0002	-37,561,922.35	95.9%	95.9%
04/21/2021	1.0002	34,086,455.29	99.0%	99.0%
04/20/2021	1.0002	40,026,537.55	99.0%	99.0%
04/19/2021	1.0002	-55,418,074.55	92.0%	92.0%
04/16/2021	1.0002	39,217,678.02	93.4%	93.4%
04/15/2021	1.0002	26,180,696.36	93.4%	93.4%
04/14/2021	1.0002	-43,112,879.77	93.3%	93.3%
04/13/2021	1.0002	-13,538,147.47	93.4%	93.4%
04/12/2021	1.0002	-10,612,552.27	95.3%	95.3%
04/09/2021	1.0002	-51,407,122.27	96.6%	96.6%
04/08/2021	1.0002	10,292,616.28	98.0%	98.0%
04/07/2021	1.0001	17,179,519.54	96.9%	96.9%
04/06/2021	1.0001	34,895,128.65	97.5%	97.5%
04/05/2021	1.0001	59,263,480.92	96.9%	96.9%
04/01/2021	1.0002	-182,365,439.12	100.0%	100.0%
03/31/2021	1.0001	-62,785,419.93	99.0%	99.0%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
03/30/2021	1.0002	120,551,661.77	99.1%	99.1%
03/29/2021	1.0001	-153,009,169.86	96.4%	96.4%
03/26/2021	1.0002	-3,752,085.67	97.4%	97.4%
03/25/2021	1.0002	-50,166,691.63	97.4%	97.4%
03/24/2021	1.0002	-12,057,384.45	94.6%	94.6%
03/23/2021	1.0001	-40,385,736.06	95.8%	95.8%
03/22/2021	1.0002	-8,386,833.17	91.3%	91.3%
03/19/2021	1.0002	34,397,187.45	92.2%	92.2%
03/18/2021	1.0002	14,491,947.52	92.6%	92.6%
03/17/2021	1.0001	-10,641,664.07	91.6%	91.6%
03/16/2021	1.0001	1,450,982.01	91.7%	91.7%
03/15/2021	1.0001	-45,324,093.25	95.1%	95.1%
03/12/2021	1.0001	50,048,531.05	95.7%	95.7%
03/11/2021	1.0001	48,335,481.37	96.8%	96.8%
03/10/2021	1.0001	20,943,805.95	97.6%	97.6%
03/09/2021	1.0001	-118,873,984.20	100.0%	100.0%
03/08/2021	1.0001	-8,602,913.85	100.0%	100.0%
03/05/2021	1.0001	297,445,460.19	100.0%	100.0%
03/04/2021	1.0002	19,499,731.92	100.0%	100.0%
03/03/2021	1.0002	-43,887,692.03	100.0%	100.0%
03/02/2021	1.0002	-13,261,181.81	100.0%	100.0%
03/01/2021	1.0001	9,913,504.16	93.6%	93.6%
02/26/2021	1.0001	-52,717,364.79	93.6%	93.6%
02/25/2021	1.0002	111,760,875.63	94.8%	94.8%
02/24/2021	1.0002	-28,311,706.43	99.3%	99.3%
02/23/2021	1.0002	77,299,708.30	100.0%	100.0%
02/22/2021	1.0002	-19,788,137.53	97.9%	97.9%
02/19/2021	1.0002	24,539,436.64	98.6%	98.6%
02/18/2021	1.0002	-56,027,609.02	98.6%	98.6%
02/17/2021	1.0002	-21,226,460.97	96.0%	96.0%
02/16/2021	1.0002	109,297,833.79	97.3%	97.3%
02/12/2021	1.0002	-28,612,721.20	95.9%	95.9%
02/11/2021	1.0002	20,216,429.08	97.2%	97.2%
02/10/2021	1.0002	-15,139,931.02	95.9%	95.9%
02/09/2021	1.0001	-80,868,291.80	98.6%	98.6%
02/08/2021	1.0002	-38,374,879.99	96.4%	96.4%
02/05/2021	1.0002	7,080,287.98	96.4%	96.4%
02/04/2021	1.0002	1,735,543.98	96.4%	96.4%
02/03/2021	1.0002	-15,479,130.71	98.6%	98.6%
02/02/2021	1.0002	-2,909,626.25	100.0%	100.0%
02/01/2021	1.0002	-85,112,693.15	100.0%	100.0%
01/29/2021	1.0002	-5,393,633.57	100.0%	100.0%
01/28/2021	1.0002	-54,568,301.77	100.0%	100.0%
01/27/2021	1.0002	-44,274,323.80	98.7%	98.7%
01/26/2021	1.0001	-32,279,245.04	98.7%	98.7%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
01/25/2021	1.0001	7,125,921.14	93.9%	93.9%
01/22/2021	1.0001	30,880,286.00	96.2%	96.2%
01/21/2021	1.0001	9,509,925.26	96.2%	96.2%
01/20/2021	1.0001	103,321,827.83	96.8%	96.8%
01/19/2021	1.0001	7,824,538.74	100.0%	100.0%
01/15/2021	1.0001	54,220,884.95	100.0%	100.0%
01/14/2021	1.0001	8,685,148.82	100.0%	100.0%
01/13/2021	1.0001	-23,591,984.53	98.6%	98.6%
01/12/2021	1.0001	-15,969,561.55	100.0%	100.0%
01/11/2021	1.0001	-21,895,709.99	93.6%	93.6%
01/08/2021	1.0001	-8,399,598.45	93.7%	93.7%
01/07/2021	1.0001	97,269,880.19	100.0%	100.0%
01/06/2021	1.0001	-10,547,733.45	98.0%	98.0%
01/05/2021	1.0001	210,225,761.93	100.0%	100.0%
01/04/2021	1.0002	-95,089,857.95	100.0%	100.0%
12/31/2020	1.0001	16,207,725.40	99.3%	99.3%
12/30/2020	1.0001	-41,094,368.24	99.7%	99.7%
12/29/2020	1.0001	9,388,331.65	99.7%	99.7%
12/28/2020	1.0001	53,524,168.51	97.6%	97.6%
12/24/2020	1.0001	7,491,591.87	100.0%	100.0%
12/23/2020	1.0002	-35,811,122.73	98.6%	98.6%
12/22/2020	1.0002	-21,389,501.55	98.6%	98.6%
12/21/2020	1.0002	62,609,881.96	99.6%	99.6%
12/18/2020	1.0002	-117,321,275.71	100.0%	100.0%
12/17/2020	1.0002	20,968,572.52	100.0%	100.0%
12/16/2020	1.0002	-61,522,558.44	100.0%	100.0%
12/15/2020	1.0002	62,436,134.16	100.0%	100.0%
12/14/2020	1.0002	12,109,895.37	97.9%	97.9%
12/11/2020	1.0002	16,229,200.85	97.9%	97.9%
12/10/2020	1.0002	-1,615,961.39	97.9%	97.9%
12/09/2020	1.0002	23,043,642.32	97.9%	97.9%
12/08/2020	1.0002	-1,824,175.86	100.0%	100.0%
12/07/2020	1.0002	-17,230,854.22	100.0%	100.0%
12/04/2020	1.0002	-51,002,526.96	100.0%	100.0%
12/03/2020	1.0002	947,038.86	100.0%	100.0%
12/02/2020	1.0002	18,494,975.00	100.0%	100.0%
12/01/2020	1.0002	7,675,804.05	100.0%	100.0%
11/30/2020	1.0002	-4,438,397.96	97.0%	97.0%
11/27/2020	1.0002	73,814,451.81	100.0%	100.0%
11/25/2020	1.0003	33,984,706.00	100.0%	100.0%
11/24/2020	1.0003	-35,539,350.53	100.0%	100.0%
11/23/2020	1.0003	13,581,260.05	97.2%	97.2%
11/20/2020	1.0003	1,210,274.63	98.6%	98.6%
11/19/2020	1.0003	99,634,334.42	98.6%	98.6%
11/18/2020	1.0003	173,946,756.98	100.0%	100.0%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
11/17/2020	1.0003	-6,113,545.85	100.0%	100.0%
11/16/2020	1.0003	54,285,958.56	97.0%	97.0%
11/13/2020	1.0003	15,344,235.68	96.9%	96.9%

◦ Shareholders of the Fund do not transact at the market NAV. The Fund uses the amortized cost method to value its holdings and is allowed to price and transact at a stable \$1.00 NAV.

DEFINITIONS

As of Date: Information is calculated as of the end of the listed business date.

Market Net Asset Value (NAV): The Fund's current NAV per share, calculated by valuing portfolio instruments at market value or, if market quotations are not readily available, at fair value as determined in good faith by the Fund's board of directors.

Net Shareholder Flows: The net of the shareholder purchases and sales on the specified date.

Portfolio Daily Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, and/or amounts receivable and due unconditionally within one business day on pending sales of portfolio securities.

Portfolio Weekly Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest and have a remaining maturity date of 60 days or less, securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days and/or amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

Mutual Fund Investing Involves Risk. *Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.*

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

FIRST AMERICAN FUNDS[®]

U.S. Bancorp Asset Management, Advisor
P.O. Box 1330, Minneapolis, MN 55440-1330

NOT FDIC INSURED – NO BANK GUARANTEE – MAY LOSE VALUE