

Notification of Sources of Distribution Pursuant to Section 19(a) of the Investment Company Act of 1940

The following table provides the sources of distributions payable during 2025, for First American Multi-Manager Fixed Income Fund. This information is being provided pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, and should not be used for tax reporting purposes. Shareholders of the Fund received a Form 1099-DIV specifying how the distributions paid by the Fund during the calendar year 2025 were characterized for purposes of reporting the distributions on shareholders' tax returns.

Fund	Ticker	Record Date	Ordinary Income (\$ per share)	Return of Capital* (\$ per share)
First American Multi-Manager Fixed-Income Fund	FAFIX	January 30, 2025	\$0.031622	\$0.000227
First American Multi-Manager Fixed-Income Fund	FAFIX	February 27, 2025	\$0.030853	\$0.000221
First American Multi-Manager Fixed-Income Fund	FAFIX	March 28, 2025	\$0.034014	\$0.000244
First American Multi-Manager Fixed-Income Fund	FAFIX	April 30, 2025	\$0.033253	\$0.000238
First American Multi-Manager Fixed-Income Fund	FAFIX	May 29, 2025	\$0.031161	\$0.000223
First American Multi-Manager Fixed-Income Fund	FAFIX	June 27, 2025	\$0.032987	\$0.000218
First American Multi-Manager Fixed-Income Fund	FAFIX	July 30, 2025	\$0.029984	\$0.000254
First American Multi-Manager Fixed-Income Fund	FAFIX	August 28, 2025	\$0.029160	\$0.000220
First American Multi-Manager Fixed-Income Fund	FAFIX	September 29, 2025	\$0.033418	\$0.000237
First American Multi-Manager Fixed-Income Fund	FAFIX	October 30, 2025	\$0.029984	\$--
First American Multi-Manager Fixed-Income Fund	FAFIX	November 26, 2025	\$0.029160	\$--
First American Multi-Manager Fixed-Income Fund	FAFIX	December 23, 2025	\$0.033418	\$--

* The Fund estimates it has distributed more than its income and net-realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'. When distributions exceed total return performance, the difference will reduce the Fund's net asset value per share.