

Weekly Money Market Holdings Report

First American Institutional Prime Obligations Fund

Unaudited Money Market Fund Holdings as of 4/24/2025

Weighted Average Maturity (WAM) 2 Days

Weighted Average Life (WAL) 3 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Longship Funding LLC	Asset Backed Commercial Paper	54316TRW4	50,000,000.00	4/30/2025	4/30/2025	4.39%	49,969,930.56
Manhattan Asset Funding Co LLC	Asset Backed Commercial Paper	56274LRU0	40,000,000.00	4/28/2025	4/28/2025	4.38%	39,985,600.00
Manhattan Asset Funding Co LLC	Asset Backed Commercial Paper	56274LS13	10,000,000.00	5/1/2025	5/1/2025	4.38%	9,992,800.00
DZ Bank/NY	Certificate of Deposit	23344JB3	9,570,000.00	4/28/2025	4/28/2025	4.62%	9,570,455.56
Barclays Bank UK PLC	Financial Company Commercial Paper	06744QS19	10,000,000.00	5/1/2025	5/1/2025	4.41%	9,992,750.00
Barclays US CCP	Financial Company Commercial Paper	06741FRV1	39,500,000.00	4/29/2025	4/29/2025	4.41%	39,480,908.33
BNG Bank NV	Financial Company Commercial Paper	09657RRV1	20,000,000.00	4/29/2025	4/29/2025	4.40%	19,990,355.55
Credit Industriel et Commercial/NY	Financial Company Commercial Paper	22536LRV4	50,000,000.00	4/29/2025	4/29/2025	4.38%	49,976,000.00
USAA Capital Corp	Financial Company Commercial Paper	90328ARW5	50,000,000.00	4/30/2025	4/30/2025	4.41%	49,969,791.67
Walmart Inc	Non-Financial Company Commercial Paper	93114ERU3	50,000,000.00	4/28/2025	4/28/2025	4.39%	49,981,958.33
Canadian Imperial Bank of Commerce, Toronto Branch	Non-Negotiable Time Deposit	DP09FVJX6	55,000,000.00	4/25/2025	4/25/2025	4.36%	55,000,000.00
Credit Agricole Corporate and Investment Bank, New York Branch	Non-Negotiable Time Deposit	DP09FVJY4	50,000,000.00	4/25/2025	4/25/2025	4.37%	50,000,000.00
BNP Paribas	Other Repurchase Agreement	RPEG5A0Q2	45,000,000.00	4/25/2025	4/25/2025	4.54%	45,000,000.00
BNP Paribas	Other Repurchase Agreement	RPEI58RG6	2,000,000.00	4/25/2025	4/25/2025	4.48%	2,000,000.00
BofA Securities, Inc.	Other Repurchase Agreement	RPEQ037R2	35,000,000.00	4/29/2025	4/29/2025	4.39%	35,000,000.00
Credit Agricole Corporate and Investment Bank	Other Repurchase Agreement	RPEI4MQ77	5,000,000.00	4/25/2025	5/1/2025	4.45%	5,000,000.00
HSBC Securities (USA), Inc.	Other Repurchase Agreement	RPET03IN3	43,000,000.00	4/25/2025	4/25/2025	4.49%	43,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	RPEI58RJ0	45,000,000.00	4/25/2025	4/25/2025	4.41%	45,000,000.00
JP Morgan Securities LLC	Other Repurchase Agreement	RPEO1XXT7	15,000,000.00	4/25/2025	5/1/2025	4.54%	15,000,000.00
JP Morgan Securities LLC	Other Repurchase Agreement	RPEG4NUY5	25,000,000.00	4/25/2025	5/1/2025	4.51%	25,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	RPEK550F8	30,000,000.00	4/25/2025	4/25/2025	4.46%	30,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	RPEO2IKR7	15,000,000.00	4/25/2025	4/25/2025	4.45%	15,000,000.00
Societe Generale	Other Repurchase Agreement	RPEG5A116	17,000,000.00	4/25/2025	4/25/2025	4.57%	17,000,000.00
TD Securities (USA) LLC	Other Repurchase Agreement	RPEK550J0	45,000,000.00	4/25/2025	4/25/2025	4.46%	45,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	RPEO2IK97	261,852,000.00	4/25/2025	4/25/2025	4.33%	261,852,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEQ03IN9	196,389,000.00	4/25/2025	4/25/2025	4.34%	196,389,000.00
ECMC Group Inc	Variable Rate Demand Note	26828NAC8	23,200,000.00	5/1/2025	5/1/2025	4.44%	23,200,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	68.7%
2-7 days	31.3%
8-29 days	0.0%
30-60 days	0.0%
61-120 days	0.0%
121+ days	0.0%

PORTFOLIO ALLOCATION²

Asset Backed Commercial Paper	8.1%
Certificates of Deposit	0.8%
Financial Company Commercial Paper	13.7%
Non-Financial Company Commercial Paper	4.0%
Non-Negotiable Time Deposits	8.5%
Other Repurchase Agreements	26.0%
U.S. Treasury Repurchase Agreements	37.0%
Variable Rate Demand Notes	1.9%

BANK EXPOSURE BY COUNTRY OF DOMICILE^{2,3}

Canada	10.0%
Finland	4.0%
France	13.7%
Germany	0.8%
Japan	7.7%
Netherlands	5.3%
United Kingdom	7.5%
United States	6.1%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of amortized cost

³ Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Amortized Cost: Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The fund may impose a fee upon sale of your shares. An investment in the fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

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