

# FIRST AMERICAN FUNDS®

**usbancorp** Asset Management, Advisor

## Weekly Money Market Holdings Report

### First American Retail Prime Obligations Fund

Unaudited Money Market Fund Holdings as of 4/24/2025

Weighted Average Maturity (WAM)

22 Days

Weighted Average Life (WAL)

35 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Autobahn Funding Co LLC	Asset Backed Commercial Paper	0527M0SM0	10,000,000.00	5/21/2025	5/21/2025	4.48%	9,968,077.78
Bedford Row Funding Corp	Asset Backed Commercial Paper	07644AS54	10,000,000.00	5/5/2025	5/5/2025	4.52%	9,987,611.11
CAFCO LLC	Asset Backed Commercial Paper	1247P2RU0	10,000,000.00	4/28/2025	4/28/2025	4.56%	9,996,250.00
CAFCO LLC	Asset Backed Commercial Paper	1247P2V19	10,000,000.00	8/1/2025	8/1/2025	4.39%	9,882,127.78
CAFCO LLC	Asset Backed Commercial Paper	1247P2V43	20,000,000.00	8/4/2025	8/4/2025	4.35%	19,759,283.33
CAFCO LLC	Asset Backed Commercial Paper	1247P2VN1	7,000,000.00	8/22/2025	8/22/2025	4.40%	6,899,577.22
CRC Funding LLC	Asset Backed Commercial Paper	12619TVJ0	7,000,000.00	8/18/2025	8/18/2025	4.44%	6,902,058.34
Fairway Finance Co LLC	Asset Backed Commercial Paper	30601VS51	10,000,000.00	5/5/2025	5/5/2025	4.55%	9,987,527.78
Fairway Finance Co LLC	Asset Backed Commercial Paper	30601VSG7	10,000,000.00	5/16/2025	5/16/2025	4.51%	9,974,041.67
Fairway Finance Co LLC	Asset Backed Commercial Paper	30601VT50	7,200,000.00	6/5/2025	6/5/2025	4.38%	7,164,576.00
Fairway Finance Co LLC	Asset Backed Commercial Paper	30601VX22	7,000,000.00	10/2/2025	10/2/2025	4.33%	6,867,155.55
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TRU9	10,260,000.00	4/28/2025	4/28/2025	4.57%	10,256,143.95
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TSM6	10,000,000.00	5/21/2025	5/21/2025	4.57%	9,967,427.78
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TST1	5,000,000.00	5/27/2025	5/27/2025	4.57%	4,979,955.56
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TT29	10,000,000.00	6/2/2025	6/2/2025	4.53%	9,952,816.67
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TTA1	10,000,000.00	6/10/2025	6/10/2025	4.46%	9,943,777.78
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TU19	10,000,000.00	7/1/2025	7/1/2025	4.43%	9,918,669.44
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TU76	10,000,000.00	7/7/2025	7/7/2025	4.42%	9,911,588.89
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TUX9	10,000,000.00	7/31/2025	7/31/2025	4.38%	9,883,600.00
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TVU4	15,000,000.00	8/28/2025	8/28/2025	4.34%	14,777,083.34
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TW25	10,000,000.00	9/2/2025	9/2/2025	4.32%	9,846,166.66
Longship Funding LLC	Asset Backed Commercial Paper	54316TRW4	50,000,000.00	4/30/2025	4/30/2025	4.39%	49,969,930.56
Manhattan Asset Funding Co LLC	Asset Backed Commercial Paper	56274LRV8	50,000,000.00	4/29/2025	4/29/2025	4.38%	49,976,000.00
Manhattan Asset Funding Co LLC	Asset Backed Commercial Paper	56274LS13	10,000,000.00	5/1/2025	5/1/2025	4.38%	9,992,800.00
Manhattan Asset Funding Co LLC	Asset Backed Commercial Paper	56274LS88	15,000,000.00	5/8/2025	5/8/2025	4.40%	14,976,491.67
Manhattan Asset Funding Co LLC	Asset Backed Commercial Paper	56274LT20	15,000,000.00	6/2/2025	6/2/2025	4.39%	14,931,441.67
Manhattan Asset Funding Co LLC	Asset Backed Commercial Paper	56274LT61	10,705,000.00	6/6/2025	6/6/2025	4.43%	10,650,422.34
Manhattan Asset Funding Co LLC	Asset Backed Commercial Paper	56274LTP9	10,000,000.00	6/23/2025	6/23/2025	4.40%	9,928,872.23
Manhattan Asset Funding Co LLC	Asset Backed Commercial Paper	56274LTS3	11,000,000.00	6/26/2025	6/26/2025	4.41%	10,917,591.67
Old Line Funding LLC	Asset Backed Commercial Paper	67984YLH5	5,000,000.00	4/25/2025	6/9/2025	4.60%	5,000,000.00
Sheffield Receivables Company LLC	Asset Backed Commercial Paper	82124LSE3	10,000,000.00	5/14/2025	5/14/2025	4.46%	9,976,777.78
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603KGU9	10,000,000.00	4/25/2025	7/8/2025	4.61%	10,000,000.00
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88604GDF3	10,000,000.00	4/25/2025	7/15/2025	4.63%	10,000,000.00
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88602TS87	10,000,000.00	5/8/2025	5/8/2025	4.38%	9,984,400.00
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88602TVL4	10,000,000.00	8/20/2025	8/20/2025	4.36%	9,860,250.00
Bank of America NA	Certificate of Deposit	06050FMK5	9,350,000.00	4/25/2025	6/16/2025	4.48%	9,352,137.35

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Bank of Nova Scotia/Houston	Certificate of Deposit	06418NBW1	7,200,000.00	4/25/2025	6/4/2025	4.56%	7,200,959.35
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EN54	5,000,000.00	4/25/2025	2/23/2026	4.55%	5,000,403.09
DZ Bank/NY	Certificate of Deposit	23344JC86	7,000,000.00	5/20/2025	5/20/2025	4.66%	7,000,000.00
DZ Bank/NY	Certificate of Deposit	23344JCF0	5,000,000.00	6/27/2025	6/27/2025	4.71%	5,000,000.00
DZ Bank/NY	Certificate of Deposit	23344JCR4	20,750,000.00	8/7/2025	8/7/2025	4.49%	20,749,947.98
Mizuho Bank Ltd/NY	Certificate of Deposit	60710TA84	10,000,000.00	4/25/2025	8/8/2025	4.58%	10,000,000.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60710TZE4	5,000,000.00	4/25/2025	7/22/2025	4.59%	5,000,000.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60710TM57	10,000,000.00	4/25/2025	10/10/2025	4.71%	10,000,000.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60710TVD0	15,000,000.00	4/25/2025	4/29/2025	4.59%	14,999,998.87
Mizuho Bank Ltd/NY	Certificate of Deposit	60710TG70	10,000,000.00	4/25/2025	9/10/2025	4.54%	10,000,000.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60710TF30	4,205,000.00	6/27/2025	6/27/2025	4.50%	4,204,848.23
Mizuho Bank Ltd/NY	Certificate of Deposit	60710TZM6	5,000,000.00	7/28/2025	7/28/2025	4.47%	4,999,979.29
National Australia Bank Ltd/NY	Certificate of Deposit	63253T6F0	5,000,000.00	4/25/2025	7/29/2025	4.59%	5,000,000.00
Nordea Bank Abp/NY	Certificate of Deposit	65558WEF1	5,000,000.00	4/25/2025	7/1/2025	4.57%	5,000,000.00
Royal Bank of Canada/NY	Certificate of Deposit	78015J6C6	9,400,000.00	4/25/2025	12/4/2025	4.56%	9,407,771.87
Sumitomo Mitsui Bank/NY	Certificate of Deposit	86565GJW1	10,000,000.00	4/25/2025	8/6/2025	4.56%	9,999,981.15
Sumitomo Mitsui Bank/NY	Certificate of Deposit	86565GFS4	5,000,000.00	4/25/2025	5/1/2025	4.55%	5,000,016.16
Sumitomo Mitsui Bank/NY	Certificate of Deposit	86565GMS6	10,000,000.00	4/25/2025	10/14/2025	4.69%	10,000,000.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564P4K4	10,000,000.00	4/25/2025	9/5/2025	4.52%	10,000,000.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564PS28	10,000,000.00	4/25/2025	4/25/2025	4.61%	10,000,000.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564P4N8	10,000,000.00	6/16/2025	6/16/2025	4.46%	9,999,992.33
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564P5V9	10,000,000.00	7/8/2025	7/8/2025	4.53%	10,000,000.00
Svenska Handelsbanken/NY	Certificate of Deposit	86959TKY1	10,000,000.00	4/25/2025	8/11/2025	4.54%	10,000,000.00
Westpac Banking Corp/NY	Certificate of Deposit	96130AYA0	5,000,000.00	4/25/2025	7/3/2025	4.59%	5,000,000.00
ASB Bank Ltd	Financial Company Commercial Paper	0020NABM1	5,000,000.00	4/25/2025	7/7/2025	4.64%	5,000,000.00
Australia & New Zealand Banking Group	Financial Company Commercial Paper	05253MWW0	10,000,000.00	4/25/2025	5/20/2025	4.50%	10,000,312.50
Australia & New Zealand Banking Group	Financial Company Commercial Paper	05253MXJ8	5,000,000.00	4/25/2025	5/15/2025	4.57%	4,999,918.65
Australia & New Zealand Banking Group	Financial Company Commercial Paper	05253MXZ2	10,000,000.00	4/25/2025	8/27/2025	4.49%	10,000,000.00
Australia & New Zealand Banking Group	Financial Company Commercial Paper	05253MYD0	15,000,000.00	4/25/2025	9/17/2025	4.50%	14,998,816.34
Barclays Bank UK PLC	Financial Company Commercial Paper	06744QS19	83,010,000.00	5/1/2025	5/1/2025	4.41%	82,949,817.75
BofA Securities, Inc.	Financial Company Commercial Paper	06054CHA6	10,000,000.00	4/25/2025	6/13/2025	4.66%	10,000,000.00
BofA Securities, Inc.	Financial Company Commercial Paper	06054CJA4	5,000,000.00	4/25/2025	8/28/2025	4.65%	5,000,000.00
BofA Securities, Inc.	Financial Company Commercial Paper	06054NZ12	10,000,000.00	12/1/2025	12/1/2025	4.28%	9,742,111.11
Cabot Trail Funding LLC	Financial Company Commercial Paper	12710GWA4	9,475,000.00	9/10/2025	9/10/2025	4.36%	9,318,820.42
CDP Financial Inc	Financial Company Commercial Paper	12509RS51	15,250,000.00	5/5/2025	5/5/2025	4.41%	15,231,572.92
CDP Financial Inc	Financial Company Commercial Paper	12509RU25	15,000,000.00	7/2/2025	7/2/2025	4.39%	14,877,316.67
Citigroup Global Markets Inc	Financial Company Commercial Paper	17327ASF5	5,000,000.00	5/15/2025	5/15/2025	4.59%	4,987,416.67
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272FAX3	10,000,000.00	4/25/2025	8/11/2025	4.50%	9,999,995.25
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272FAA3	10,000,000.00	4/25/2025	10/3/2025	4.57%	10,001,310.74

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272FBJ3	10,000,000.00	4/25/2025	9/29/2025	4.50%	10,000,000.00
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272A7K6	7,000,000.00	4/25/2025	5/20/2025	4.51%	7,000,000.00
Credit Industriel et Commercial/NY	Financial Company Commercial Paper	22536LRV4	50,000,000.00	4/29/2025	4/29/2025	4.38%	49,976,000.00
DZ Bank/NY	Financial Company Commercial Paper	26821LU86	20,000,000.00	7/8/2025	7/8/2025	4.41%	19,821,166.66
DZ Bank/NY	Financial Company Commercial Paper	26821LVE2	10,000,000.00	8/14/2025	8/14/2025	4.38%	9,866,800.00
DZ Bank/NY	Financial Company Commercial Paper	26821LX18	10,000,000.00	10/1/2025	10/1/2025	4.28%	9,813,616.67
Macquarie Bank Ltd	Financial Company Commercial Paper	55607NZQ6	10,000,000.00	4/25/2025	9/5/2025	4.52%	10,000,000.00
Macquarie Bank Ltd	Financial Company Commercial Paper	55607NZU7	5,000,000.00	4/25/2025	9/19/2025	4.56%	5,000,000.00
MetLife Short Term Funding LLC	Financial Company Commercial Paper	59157TT45	8,463,000.00	6/4/2025	6/4/2025	4.38%	8,422,377.60
MetLife Short Term Funding LLC	Financial Company Commercial Paper	59157TTT0	10,000,000.00	6/27/2025	6/27/2025	4.36%	9,924,750.00
MetLife Short Term Funding LLC	Financial Company Commercial Paper	59157TVM2	15,000,000.00	8/21/2025	8/21/2025	4.38%	14,787,600.00
Mizuho Bank Ltd/NY	Financial Company Commercial Paper	60689FTG3	10,000,000.00	6/16/2025	6/16/2025	4.41%	9,937,166.67
Mizuho Bank Ltd/NY	Financial Company Commercial Paper	60689FU30	5,000,000.00	7/3/2025	7/3/2025	4.38%	4,958,600.00
National Australia Bank Ltd	Financial Company Commercial Paper	63254GQ40	5,000,000.00	4/25/2025	3/4/2026	4.57%	5,000,000.00
National Australia Bank Ltd	Financial Company Commercial Paper	63254GN27	5,000,000.00	4/25/2025	6/18/2025	4.55%	5,000,000.00
National Australia Bank Ltd	Financial Company Commercial Paper	63254GL94	5,000,000.00	4/25/2025	6/27/2025	4.58%	5,000,000.00
National Securities Clearing Corp	Financial Company Commercial Paper	63763PS83	15,000,000.00	5/8/2025	5/8/2025	4.36%	14,976,708.33
National Securities Clearing Corp	Financial Company Commercial Paper	63763PTL3	15,000,000.00	6/20/2025	6/20/2025	4.36%	14,899,666.67
Nederlandse Waterschapsbank N.V.	Financial Company Commercial Paper	63975URV6	15,000,000.00	4/29/2025	4/29/2025	4.39%	14,992,783.33
New York Life Cap Corp	Financial Company Commercial Paper	64951WSG0	5,000,000.00	5/16/2025	5/16/2025	4.39%	4,987,370.83
New York Life Short Term Funding LLC	Financial Company Commercial Paper	64952UUP0	15,000,000.00	7/23/2025	7/23/2025	4.45%	14,837,204.16
Nordea Bank Abp	Financial Company Commercial Paper	65557RFW5	5,000,000.00	4/25/2025	6/13/2025	4.55%	4,999,925.76
Nordea Bank Abp	Financial Company Commercial Paper	65557RGM6	10,000,000.00	4/25/2025	8/21/2025	4.49%	10,000,312.19
NRW.Bank	Financial Company Commercial Paper	62939LST7	10,000,000.00	5/27/2025	5/27/2025	4.39%	9,961,555.56
NRW.Bank	Financial Company Commercial Paper	62939LT58	15,000,000.00	6/5/2025	6/5/2025	4.36%	14,926,456.25
Ontario Teachers' Finance Trust	Financial Company Commercial Paper	68328GWQ5	11,600,000.00	9/24/2025	9/24/2025	4.29%	11,392,824.00
Pacific Life Short Term Funding LLC	Financial Company Commercial Paper	69448WST2	10,000,000.00	5/27/2025	5/27/2025	4.39%	9,961,511.11

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Pacific Life Short Term Funding LLC	Financial Company Commercial Paper	69448WTJ3	12,100,000.00	6/18/2025	6/18/2025	4.38%	12,021,592.00
Pricoa Short Term Funding LLC	Financial Company Commercial Paper	74154ET24	10,000,000.00	6/2/2025	6/2/2025	4.51%	9,953,027.78
PSP Capital Inc	Financial Company Commercial Paper	69370AVL5	2,000,000.00	8/20/2025	8/20/2025	4.36%	1,972,050.00
PSP Capital Inc	Financial Company Commercial Paper	69370AVN1	12,000,000.00	8/22/2025	8/22/2025	4.36%	11,829,433.34
Royal Bank of Canada	Financial Company Commercial Paper	78009AUU6	10,000,000.00	7/28/2025	7/28/2025	4.41%	9,886,416.67
Royal Bank of Canada/NY	Financial Company Commercial Paper	78015MBR0	7,000,000.00	4/25/2025	5/19/2025	4.55%	7,000,000.00
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WMZ4	5,000,000.00	4/25/2025	7/1/2025	4.61%	5,000,000.00
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050WPK4	10,000,000.00	4/25/2025	8/11/2025	4.54%	10,000,000.00
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TS93	10,000,000.00	5/9/2025	5/9/2025	4.54%	9,982,577.78
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TWQ0	25,000,000.00	9/24/2025	9/24/2025	4.34%	24,548,644.44
Sumitomo Mitsui Trust/NY	Financial Company Commercial Paper	86563GSN3	10,000,000.00	5/22/2025	5/22/2025	4.42%	9,967,300.00
Swedbank	Financial Company Commercial Paper	87020YEB0	5,000,000.00	4/25/2025	9/12/2025	4.55%	5,000,000.00
Swedbank	Financial Company Commercial Paper	87020WV74	15,000,000.00	8/7/2025	8/7/2025	4.38%	14,812,800.00
Toronto-Dominion Bank	Financial Company Commercial Paper	89120F4S0	5,000,000.00	4/25/2025	8/13/2025	4.65%	5,000,000.00
USAA Capital Corp	Financial Company Commercial Paper	90328ARW5	50,000,000.00	4/30/2025	4/30/2025	4.41%	49,969,791.67
Westpac Bank Corp	Financial Company Commercial Paper	9612C45C1	5,000,000.00	4/25/2025	4/30/2025	4.45%	5,000,153.13
Westpac Securities NZ Ltd/London	Financial Company Commercial Paper	96122JGD5	10,000,000.00	4/25/2025	10/8/2025	4.60%	10,000,000.00
Westpac Securities NZ Ltd/London	Financial Company Commercial Paper	96122GXT7	18,175,000.00	10/27/2025	10/27/2025	4.35%	17,774,316.98
Alphabet Inc	Non-Financial Company Commercial Paper	02079NSE2	25,000,000.00	5/14/2025	5/14/2025	4.46%	24,941,944.44
Alphabet Inc	Non-Financial Company Commercial Paper	02079NTD3	15,000,000.00	6/13/2025	6/13/2025	4.46%	14,910,166.66
Apple Inc	Non-Financial Company Commercial Paper	03785DTP1	15,000,000.00	6/23/2025	6/23/2025	4.38%	14,893,800.00
Caterpillar Financial Services Corp	Non-Financial Company Commercial Paper	14912DRV3	15,000,000.00	4/29/2025	4/29/2025	4.41%	14,992,750.00
Chevron Corp	Non-Financial Company Commercial Paper	16677JSW7	21,600,000.00	5/30/2025	5/30/2025	4.46%	21,507,549.44
Chevron Corp	Non-Financial Company Commercial Paper	16677JVT0	15,000,000.00	8/27/2025	8/27/2025	4.34%	14,778,866.67
Chevron Corp	Non-Financial Company Commercial Paper	16677JX27	10,000,000.00	10/2/2025	10/2/2025	4.29%	9,812,000.00
Cisco Systems Inc	Non-Financial Company Commercial Paper	17277AS81	12,000,000.00	5/8/2025	5/8/2025	4.51%	11,980,716.67
Cisco Systems Inc	Non-Financial Company Commercial Paper	17277ATC1	10,000,000.00	6/12/2025	6/12/2025	4.46%	9,941,333.33

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Cisco Systems Inc	Non-Financial Company Commercial Paper	17277AU70	15,000,000.00	7/7/2025	7/7/2025	4.38%	14,868,600.00
Cisco Systems Inc	Non-Financial Company Commercial Paper	17277AVJ3	10,000,000.00	8/18/2025	8/18/2025	4.35%	9,862,958.33
John Deere Capital Corp	Non-Financial Company Commercial Paper	24422LUG6	11,085,000.00	7/16/2025	7/16/2025	4.32%	10,977,438.55
Kenvue Inc	Non-Financial Company Commercial Paper	49177FSG6	7,600,000.00	5/16/2025	5/16/2025	4.43%	7,580,626.33
Novartis Finance Corp	Non-Financial Company Commercial Paper	6698M4SF0	10,000,000.00	5/15/2025	5/15/2025	4.38%	9,976,000.00
Pepsico Inc	Non-Financial Company Commercial Paper	71344TVJ8	10,000,000.00	8/18/2025	8/18/2025	4.34%	9,863,277.78
Siemens Capital Co LLC	Non-Financial Company Commercial Paper	82619TRW9	18,000,000.00	4/30/2025	4/30/2025	4.41%	17,989,125.00
Siemens Capital Co LLC	Non-Financial Company Commercial Paper	82619TS73	10,000,000.00	5/7/2025	5/7/2025	4.32%	9,989,175.00
TotalEnergies Capital SA	Non-Financial Company Commercial Paper	89152ES58	10,000,000.00	5/5/2025	5/5/2025	4.43%	9,987,861.11
TotalEnergies Capital SA	Non-Financial Company Commercial Paper	89152ES74	15,000,000.00	5/7/2025	5/7/2025	4.44%	14,978,100.00
TotalEnergies Capital SA	Non-Financial Company Commercial Paper	89152ES82	10,000,000.00	5/8/2025	5/8/2025	4.41%	9,984,291.67
TotalEnergies Capital SA	Non-Financial Company Commercial Paper	89152ETH1	15,000,000.00	6/17/2025	6/17/2025	4.43%	14,903,495.83
Walmart Inc	Non-Financial Company Commercial Paper	93114ERU3	50,000,000.00	4/28/2025	4/28/2025	4.39%	49,981,958.33
Walmart Inc	Non-Financial Company Commercial Paper	93114ERV1	40,000,000.00	4/29/2025	4/29/2025	4.41%	39,980,666.67
Canadian Imperial Bank of Commerce, Toronto Branch	Non-Negotiable Time Deposit	DP09FVJX6	100,000,000.00	4/25/2025	4/25/2025	4.36%	100,000,000.00
Credit Agricole Corporate and Investment Bank, New York Branch	Non-Negotiable Time Deposit	DP09FVJY4	121,883,000.00	4/25/2025	4/25/2025	4.37%	121,883,000.00
Apple Inc	Other Instrument	037833DT4	4,387,000.00	5/11/2025	5/11/2025	4.77%	4,380,017.75
Apple Inc	Other Instrument	037833BG4	2,082,000.00	5/13/2025	5/13/2025	4.51%	2,080,631.31
Australia & New Zealand Banking Group	Other Instrument	05253JAX9	16,914,000.00	7/3/2025	7/3/2025	4.59%	16,938,423.82
Caterpillar Financial Services Corp	Other Instrument	14913UAC4	10,000,000.00	4/25/2025	6/13/2025	4.51%	10,005,369.86
Caterpillar Financial Services Corp	Other Instrument	14913R2Z9	3,284,000.00	8/12/2025	8/12/2025	4.52%	3,275,230.08
Chevron Corp	Other Instrument	166764BW9	8,182,000.00	5/11/2025	5/11/2025	4.76%	8,170,570.38
Chevron USA Inc	Other Instrument	166756AE6	5,565,000.00	8/12/2025	8/12/2025	4.44%	5,502,770.23
Citibank NA	Other Instrument	17325FAZ1	10,390,000.00	4/25/2025	9/29/2025	4.63%	10,410,325.53
Commonwealth Bank of Australia	Other Instrument	2027A0KG3	12,179,000.00	4/25/2025	7/7/2025	4.54%	12,184,878.66
Eli Lilly & Co	Other Instrument	532457BH0	817,000.00	6/1/2025	6/1/2025	4.60%	815,429.89
Met Tower Global Funding	Other Instrument	58989V2E3	21,000,000.00	6/13/2025	6/13/2025	4.76%	20,969,909.54
Metropolitan Life Global Funding I	Other Instrument	59217GFC8	4,920,000.00	8/25/2025	8/25/2025	4.44%	4,913,278.75
New York Life Global Funding	Other Instrument	64952WDQ3	3,000,000.00	6/24/2025	6/24/2025	4.41%	2,983,001.51
Pacific Life Global Funding II	Other Instrument	6944PL2B4	8,940,000.00	6/24/2025	6/24/2025	4.50%	8,891,687.75
Siemens Financieringsmaatschappij NV	Other Instrument	82620KAE3	5,800,000.00	5/27/2025	5/27/2025	4.57%	5,793,510.98
Skandinaviska Enskilda Banken AB	Other Instrument	830505AX1	1,170,000.00	6/9/2025	6/9/2025	4.69%	1,168,533.32
Walmart Inc	Other Instrument	931142EW9	3,260,000.00	9/9/2025	9/9/2025	4.45%	3,252,771.46
Wells Fargo Bank NA	Other Instrument	94988J6C6	2,500,000.00	4/25/2025	8/1/2025	4.60%	2,502,819.54
Westpac Banking Corp	Other Instrument	961214FB4	3,230,000.00	4/25/2025	8/26/2025	4.58%	3,239,018.94
Westpac Banking Corp	Other Instrument	961214FA6	11,945,000.00	8/26/2025	8/26/2025	4.58%	11,912,352.82
BNP Paribas	Other Repurchase Agreement	RPEI4MPU7	27,000,000.00	4/25/2025	5/29/2025	4.64%	27,000,000.00
BNP Paribas	Other Repurchase Agreement	RPEI58RG6	16,000,000.00	4/25/2025	4/25/2025	4.48%	16,000,000.00
BNP Paribas	Other Repurchase Agreement	RPEG5A0Q2	103,000,000.00	4/25/2025	4/25/2025	4.54%	103,000,000.00
BofA Securities, Inc.	Other Repurchase Agreement	RPEN1Y295	25,000,000.00	4/25/2025	5/29/2025	4.69%	25,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
BofA Securities, Inc.	Other Repurchase Agreement	RPEQ037R2	65,000,000.00	4/29/2025	4/29/2025	4.39%	65,000,000.00
Credit Agricole Corporate and Investment Bank	Other Repurchase Agreement	RPEI4MQ77	10,000,000.00	4/25/2025	5/1/2025	4.45%	10,000,000.00
HSBC Securities (USA), Inc.	Other Repurchase Agreement	RPEN1Y2M6	7,000,000.00	4/25/2025	5/29/2025	4.64%	7,000,000.00
HSBC Securities (USA), Inc.	Other Repurchase Agreement	RPET03IN3	107,000,000.00	4/25/2025	4/25/2025	4.49%	107,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	RPEI58RJ0	150,000,000.00	4/25/2025	4/25/2025	4.41%	150,000,000.00
JP Morgan Securities LLC	Other Repurchase Agreement	RPEO1XXT7	30,000,000.00	4/25/2025	5/1/2025	4.54%	30,000,000.00
JP Morgan Securities LLC	Other Repurchase Agreement	RPEG4NUY5	30,000,000.00	4/25/2025	5/1/2025	4.51%	30,000,000.00
JP Morgan Securities LLC	Other Repurchase Agreement	RPEK4JQZ7	31,000,000.00	4/25/2025	7/23/2025	4.80%	31,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	RPEO2IKR7	35,000,000.00	4/25/2025	4/25/2025	4.45%	35,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	RPEK550F8	105,000,000.00	4/25/2025	4/25/2025	4.46%	105,000,000.00
Societe Generale	Other Repurchase Agreement	RPEG5A116	39,000,000.00	4/25/2025	4/25/2025	4.57%	39,000,000.00
TD Securities (USA) LLC	Other Repurchase Agreement	RPEK550J0	120,000,000.00	4/25/2025	4/25/2025	4.46%	120,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	RPEO2IK97	281,823,429.00	4/25/2025	4/25/2025	4.33%	281,823,429.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEQ03IN9	211,367,571.00	4/25/2025	4/25/2025	4.34%	211,367,571.00

## PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	55.5%
2-7 days	14.7%
8-29 days	7.6%
30-60 days	7.8%
61-120 days	9.9%
121+ days	4.5%

## PORTFOLIO ALLOCATION<sup>2</sup>

Asset Backed Commercial Paper	12.3%
Certificates of Deposit	6.1%
Financial Company Commercial Paper	21.2%
Non-Financial Company Commercial Paper	10.5%
Non-Negotiable Time Deposits	6.3%
Other Instruments	4.0%
Other Repurchase Agreements	25.6%
U.S. Treasury Repurchase Agreements	14.0%

## BANK EXPOSURE BY COUNTRY OF DOMICILE<sup>2,3</sup>

Australia	4.9%
Canada	12.7%
Finland	2.0%
France	10.4%
Germany	3.0%
Japan	11.7%
Netherlands	4.7%
New Zealand	0.9%
Sweden	2.3%
United Kingdom	5.9%
United States	8.1%

<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of amortized cost

<sup>3</sup> Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

**Terms:**

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Amortized Cost:** Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The fund may impose a fee upon sale of your shares. An investment in the fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.*

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

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**usbancorp** Asset Management, Advisor

P.O. Box 1330, Minneapolis, MN 55440-1330

**! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE !**