

## Weekly Money Market Holdings Report

### First American Treasury Obligations Fund

Unaudited Money Market Fund Holdings as of 1/20/2022

Weighted Average Maturity (WAM) 25 Days

Weighted Average Life (WAL) 83 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CDE8	550,000,000.00	1/21/2022	10/31/2023	0.20%	550,041,797.18
United States Treasury	U.S. Treasury Debt	91282CBY6	350,000,000.00	1/21/2022	4/30/2023	0.20%	350,023,184.99
United States Treasury	U.S. Treasury Debt	91282CBK6	850,000,000.00	1/21/2022	1/31/2023	0.21%	850,107,984.20
United States Treasury	U.S. Treasury Debt	91282CAS0	765,000,000.00	1/21/2022	10/31/2022	0.23%	765,017,379.83
United States Treasury	U.S. Treasury Debt	91282Z45	525,000,000.00	1/21/2022	1/31/2022	0.28%	525,006,272.12
United States Treasury	U.S. Treasury Debt	91282CAA9	640,000,000.00	1/21/2022	7/31/2022	0.23%	639,998,193.85
United States Treasury	U.S. Treasury Debt	91282ZK9	690,000,000.00	1/21/2022	4/30/2022	0.24%	690,083,165.63
United States Treasury	U.S. Treasury Debt	91282CCQ2	675,000,000.00	1/21/2022	7/31/2023	0.20%	675,049,768.82
United States Treasury	U.S. Treasury Debt	912796Q85	125,000,000.00	1/25/2022	1/25/2022	0.01%	124,999,861.11
United States Treasury	U.S. Treasury Debt	912828V72	50,000,000.00	1/31/2022	1/31/2022	0.08%	50,024,332.26
United States Treasury	U.S. Treasury Debt	912796R76	250,000,000.00	2/8/2022	2/8/2022	0.05%	249,993,400.43
United States Treasury	U.S. Treasury Debt	912796L72	100,000,000.00	2/10/2022	2/10/2022	0.05%	99,997,097.20
United States Treasury	U.S. Treasury Debt	912796L80	250,000,000.00	2/17/2022	2/17/2022	0.05%	249,991,234.27
United States Treasury	U.S. Treasury Debt	912796R92	75,000,000.00	2/22/2022	2/22/2022	0.04%	74,997,083.33
United States Treasury	U.S. Treasury Debt	912796D30	225,000,000.00	2/24/2022	2/24/2022	0.06%	224,988,383.33
United States Treasury	U.S. Treasury Debt	912828J43	75,000,000.00	2/28/2022	2/28/2022	0.06%	75,133,272.61
United States Treasury	U.S. Treasury Debt	912796S75	600,000,000.00	3/8/2022	3/8/2022	0.06%	599,958,120.46
United States Treasury	U.S. Treasury Debt	912796M97	225,000,000.00	3/10/2022	3/10/2022	0.06%	224,982,900.00
United States Treasury	U.S. Treasury Debt	912796S83	150,000,000.00	3/15/2022	3/15/2022	0.05%	149,988,516.50
United States Treasury	U.S. Treasury Debt	912796N21	225,000,000.00	3/17/2022	3/17/2022	0.06%	224,979,947.62
United States Treasury	U.S. Treasury Debt	912796F38	225,000,000.00	3/24/2022	3/24/2022	0.06%	224,976,491.43
United States Treasury	U.S. Treasury Debt	912796T25	225,000,000.00	3/29/2022	3/29/2022	0.06%	224,973,897.92
United States Treasury	U.S. Treasury Debt	912796P29	225,000,000.00	4/14/2022	4/14/2022	0.12%	224,939,825.46
United States Treasury	U.S. Treasury Debt	912796U80	275,000,000.00	5/10/2022	5/10/2022	0.15%	274,873,968.74
United States Treasury	U.S. Treasury Debt	912796H44	50,000,000.00	5/19/2022	5/19/2022	0.09%	49,984,922.22
United States Treasury	U.S. Treasury Debt	912796Q36	75,000,000.00	5/26/2022	5/26/2022	0.06%	74,983,593.75
United States Treasury	U.S. Treasury Debt	912796Q44	300,000,000.00	6/2/2022	6/2/2022	0.09%	299,903,887.50
United States Treasury	U.S. Treasury Debt	912796R43	250,000,000.00	6/23/2022	6/23/2022	0.16%	249,829,192.45
United States Treasury	U.S. Treasury Debt	912796R50	150,000,000.00	6/30/2022	6/30/2022	0.21%	149,863,833.32
United States Treasury	U.S. Treasury Debt	912796L64	300,000,000.00	8/11/2022	8/11/2022	0.10%	299,831,666.91
United States Treasury	U.S. Treasury Debt	91282CAG6	40,000,000.00	8/31/2022	8/31/2022	0.08%	40,010,673.08
United States Treasury	U.S. Treasury Debt	912796M71	450,000,000.00	9/8/2022	9/8/2022	0.13%	449,624,045.83
United States Treasury	U.S. Treasury Debt	912828YF1	50,000,000.00	9/15/2022	9/15/2022	0.28%	50,401,722.94
United States Treasury	U.S. Treasury Debt	912796M89	375,000,000.00	10/6/2022	10/6/2022	0.10%	374,743,343.75
United States Treasury	U.S. Treasury Debt	912796N96	250,000,000.00	11/3/2022	11/3/2022	0.15%	249,700,096.79

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CAX9	60,000,000.00	11/30/2022	11/30/2022	0.34%	59,888,008.81
United States Treasury	U.S. Treasury Debt	912796P94	150,000,000.00	12/1/2022	12/1/2022	0.21%	149,734,735.13
United States Treasury	U.S. Treasury Debt	91282CDU2	180,000,000.00	1/31/2022	1/31/2024	0.16%	180,010,927.80
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR1857364	100,000,000.00	1/21/2022	1/21/2022	0.05%	100,000,000.00
Bank of Montreal	U.S. Treasury Repurchase Agreement	CR5833726	200,000,000.00	1/27/2022	1/27/2022	0.06%	200,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	CR1917994	490,594,755.00	1/21/2022	1/21/2022	0.05%	490,594,755.00
Bardclays Capital Inc	U.S. Treasury Repurchase Agreement	CR1944691	500,000,000.00	1/21/2022	1/21/2022	0.05%	500,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR2025615	500,000,000.00	1/21/2022	1/21/2022	0.05%	500,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR3329487	100,000,000.00	1/21/2022	1/21/2022	0.05%	100,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5025703	740,000,000.00	1/27/2022	1/27/2022	0.05%	740,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR1921236	150,000,000.00	1/27/2022	1/27/2022	0.13%	150,000,000.00
BNP Paribas SA	U.S. Treasury Repurchase Agreement	CR5985963	150,000,000.00	1/27/2022	1/27/2022	0.13%	150,000,000.00
BofA Securities Inc	U.S. Treasury Repurchase Agreement	CR3322839	100,000,000.00	1/21/2022	1/21/2022	0.05%	100,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR2240115	225,000,000.00	1/25/2022	1/25/2022	0.06%	225,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR5053911	225,000,000.00	1/25/2022	1/25/2022	0.06%	225,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR4259162	150,000,000.00	1/27/2022	1/27/2022	0.06%	150,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	CR5445745	125,000,000.00	1/27/2022	1/27/2022	0.06%	125,000,000.00
Credit Agricole Corporate & Investment Bank	U.S. Treasury Repurchase Agreement	CR2238549	574,100,245.00	1/21/2022	1/21/2022	0.05%	574,100,245.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	CR1826435	10,775,000,000.00	1/21/2022	1/21/2022	0.05%	10,775,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR2144770	300,000,000.00	1/21/2022	1/21/2022	0.05%	300,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR2586962	100,000,000.00	1/21/2022	1/21/2022	0.06%	100,000,000.00
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR5317928	400,000,730.40	1/21/2022	1/21/2022	0.05%	400,000,730.40
Fixed Income Clearing Corp	U.S. Treasury Repurchase Agreement	CR2345351	1,500,000,000.00	1/21/2022	1/21/2022	0.05%	1,500,000,000.00
HSBC Securities (USA) Inc	U.S. Treasury Repurchase Agreement	CR2445904	150,000,000.00	1/21/2022	1/21/2022	0.05%	150,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR3294335	50,000,000.00	1/21/2022	1/21/2022	0.05%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR2627170	50,000,000.00	1/21/2022	1/21/2022	0.05%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR5740707	200,008,665.50	1/21/2022	1/21/2022	0.05%	200,008,665.50

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR5432404	50,000,000.00	1/24/2022	1/24/2022	0.05%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	CR5822844	50,000,000.00	1/25/2022	1/25/2022	0.05%	50,000,000.00
MUFG Securities Canada Ltd.	U.S. Treasury Repurchase Agreement	CR3616610	100,000,000.00	1/21/2022	1/21/2022	0.05%	100,000,000.00
MUFG Securities Canada Ltd.	U.S. Treasury Repurchase Agreement	CR5520141	100,000,000.00	1/24/2022	1/24/2022	0.05%	100,000,000.00
MUFG Securities Canada Ltd.	U.S. Treasury Repurchase Agreement	CR5550833	100,000,000.00	1/25/2022	1/25/2022	0.05%	100,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR4938732	150,000,000.00	1/21/2022	1/21/2022	0.05%	150,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR3711999	200,000,000.00	1/21/2022	1/21/2022	0.05%	200,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	CR4222343	150,000,000.00	1/27/2022	1/27/2022	0.05%	150,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR3741186	150,000,000.00	1/21/2022	1/21/2022	0.05%	150,000,000.00
Societe Generale SA	U.S. Treasury Repurchase Agreement	CR5848112	100,000,000.00	1/25/2022	1/25/2022	0.05%	100,000,000.00

#### PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	71.7%
2-7 days	8.8%
8-29 days	2.8%
30-60 days	5.2%
61-120 days	3.3%
121+ days	8.2%

#### PORTFOLIO ALLOCATION<sup>2</sup>

U.S. Treasury Debt	36.7%
U.S. Treasury Repurchase Agreements	63.3%

<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of amortized cost

#### NO BANK EXPOSURE

#### Terms:

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Amortized Cost:** Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

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## FIRST AMERICAN FUNDS®

 Asset Management, Advisor

P.O. Box 1330, Minneapolis, MN 55440-1330

| NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE