

Weekly Money Market Holdings Report

First American Treasury Obligations Fund

Unaudited Money Market Fund Holdings as of 5/18/2023

Weighted Average Maturity (WAM)

2 Days

Weighted Average Life (WAL)

30 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CFS5	475,000,000.00	5/19/2023	10/31/2024	5.39%	474,665,182.52
United States Treasury	U.S. Treasury Debt	91282CFD8	600,000,000.00	5/19/2023	7/31/2024	5.23%	599,995,691.72
United States Treasury	U.S. Treasury Debt	91282CEL1	505,000,000.00	5/19/2023	4/30/2024	5.17%	504,776,805.00
United States Treasury	U.S. Treasury Debt	91282CDU2	505,000,000.00	5/19/2023	1/31/2024	5.17%	505,045,217.78
United States Treasury	U.S. Treasury Debt	91282CGF2	525,000,000.00	5/19/2023	1/31/2025	5.36%	525,331,570.20
United States Treasury	U.S. Treasury Debt	91282CCQ2	675,000,000.00	5/19/2023	7/31/2023	5.22%	675,006,534.39
United States Treasury	U.S. Treasury Debt	91282CDE8	550,000,000.00	5/19/2023	10/31/2023	5.23%	550,010,642.78
United States Treasury	U.S. Treasury Debt	91282CCD1	125,000,000.00	5/31/2023	5/31/2023	2.21%	124,914,195.93
United States Treasury	U.S. Treasury Debt	9128284U1	80,000,000.00	6/30/2023	6/30/2023	2.43%	80,019,723.64
United States Treasury	U.S. Treasury Debt	91282CCK5	50,000,000.00	6/30/2023	6/30/2023	2.23%	49,878,745.59
United States Treasury	U.S. Treasury Debt	91282CDD0	75,000,000.00	10/31/2023	10/31/2023	4.25%	73,686,115.48
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	RPEL063N9	573,891,733.00	5/19/2023	5/19/2023	5.07%	573,891,733.00
Barclays Capital Inc.	U.S. Treasury Repurchase Agreement	RPEH06423	100,000,000.00	5/19/2023	5/19/2023	5.12%	100,000,000.00
BMO Capital Markets Corp.	U.S. Treasury Repurchase Agreement	RPEJ066T8	100,000,000.00	5/19/2023	5/19/2023	5.02%	100,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEL06515	200,000,000.00	5/19/2023	5/19/2023	5.07%	200,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEJ04226	200,000,000.00	5/25/2023	5/25/2023	5.12%	200,000,000.00
BofA Securities, Inc.	U.S. Treasury Repurchase Agreement	RPEJ063P9	100,000,000.00	5/19/2023	5/19/2023	5.09%	100,000,000.00
CIBC World Markets Corp.	U.S. Treasury Repurchase Agreement	RPEH06431	400,000,000.00	5/25/2023	5/25/2023	5.12%	400,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEL063O7	502,155,267.00	5/19/2023	5/19/2023	5.07%	502,155,267.00
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	RPEH065L0	29,250,000,000.00	5/19/2023	5/19/2023	5.12%	29,250,000,000.00
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	RPEJ063Q7	400,000,000.00	5/19/2023	5/19/2023	5.13%	400,000,000.00
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	RPEL06523	3,200,000,000.00	5/19/2023	5/19/2023	5.12%	3,200,000,000.00
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	RPEH064Y3	100,000,833.33	5/19/2023	5/19/2023	5.09%	100,000,833.33

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	RPEH065H9	5,000,000,000.00	5/19/2023	5/19/2023	5.12%	5,000,000,000.00
Fixed Income Clearing Corp.	U.S. Treasury Repurchase Agreement	RPEL063D1	225,000,000.00	5/19/2023	5/19/2023	5.08%	225,000,000.00
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement	RPEL063Q2	150,000,000.00	5/19/2023	5/19/2023	5.12%	150,000,000.00
HSBC Securities (USA), Inc.	U.S. Treasury Repurchase Agreement	RPEH065I7	100,000,000.00	5/19/2023	5/19/2023	5.09%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEH04UA1	50,000,000.00	5/19/2023	5/19/2023	5.12%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEL06531	50,000,000.00	5/19/2023	5/19/2023	5.12%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEH055L2	100,000,000.00	5/22/2023	5/22/2023	5.12%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEL05H22	50,000,000.00	5/23/2023	5/23/2023	5.12%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEJ05P28	100,000,000.00	5/24/2023	5/24/2023	5.12%	100,000,000.00
MUFG Securities Americas Inc.	U.S. Treasury Repurchase Agreement	RPEJ06270	100,000,000.00	5/19/2023	5/19/2023	5.09%	100,000,000.00
RBC Dominion Securities Inc.	U.S. Treasury Repurchase Agreement	RPEJ06288	200,000,000.00	5/19/2023	5/19/2023	5.08%	200,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEJ01SF5	200,000,000.00	5/25/2023	5/25/2023	5.13%	200,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	97.0%
2-7 days	2.3%
8-29 days	0.3%
30-60 days	0.3%
61-120 days	0.0%
121+ days	0.1%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	9.1%
U.S. Treasury Repurchase Agreements	90.9%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of amortized cost

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Amortized Cost: Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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