

Weekly Money Market Holdings Report

First American Treasury Obligations Fund

Unaudited Money Market Fund Holdings as of 4/24/2025

Weighted Average Maturity (WAM) 40 Days

Weighted Average Life (WAL) 94 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	912797PB7	350,000,000.00	4/29/2025	4/29/2025	4.28%	349,835,936.15
United States Treasury	U.S. Treasury Debt	912797ND5	360,000,000.00	5/1/2025	5/1/2025	4.37%	359,741,388.33
United States Treasury	U.S. Treasury Debt	912797LB1	200,000,000.00	5/15/2025	5/15/2025	4.34%	199,524,083.33
United States Treasury	U.S. Treasury Debt	912797NM5	450,000,000.00	5/22/2025	5/22/2025	4.37%	448,545,506.25
United States Treasury	U.S. Treasury Debt	912797PK7	90,000,000.00	5/27/2025	5/27/2025	4.27%	89,663,120.11
United States Treasury	U.S. Treasury Debt	912797NN3	380,000,000.00	5/29/2025	5/29/2025	4.37%	378,452,472.53
United States Treasury	U.S. Treasury Debt	912797NP8	555,000,000.00	6/5/2025	6/5/2025	4.34%	552,292,804.18
United States Treasury	U.S. Treasury Debt	912797PT8	300,000,000.00	6/24/2025	6/24/2025	4.28%	297,888,583.36
United States Treasury	U.S. Treasury Debt	912797NW3	175,000,000.00	6/26/2025	6/26/2025	4.22%	173,745,877.78
United States Treasury	U.S. Treasury Debt	912797NX1	85,000,000.00	7/3/2025	7/3/2025	4.21%	84,323,569.89
United States Treasury	U.S. Treasury Debt	912797PE1	200,000,000.00	7/17/2025	7/17/2025	4.23%	198,076,705.56
United States Treasury	U.S. Treasury Debt	912797PF8	90,000,000.00	7/24/2025	7/24/2025	4.22%	89,063,437.50
United States Treasury	U.S. Treasury Debt	912797MG9	60,000,000.00	8/7/2025	8/7/2025	4.20%	59,281,273.37
United States Treasury	U.S. Treasury Debt	912797MS3	35,000,000.00	10/2/2025	10/2/2025	4.03%	34,382,288.89
United States Treasury	U.S. Treasury Debt	912797QE0	250,000,000.00	10/9/2025	10/9/2025	4.06%	245,353,282.99
United States Treasury	U.S. Treasury Debt	912797QF7	100,000,000.00	10/16/2025	10/16/2025	4.11%	98,040,083.34
United States Treasury	U.S. Treasury Debt	912797QG5	360,000,000.00	10/23/2025	10/23/2025	4.11%	352,669,047.10
United States Treasury	U.S. Treasury Debt	912797PD3	250,000,000.00	1/22/2026	1/22/2026	4.08%	242,401,755.43
United States Treasury	U.S. Treasury Debt	91282CLT6	1,200,000,000.00	4/25/2025	10/31/2026	4.50%	1,200,641,949.04
United States Treasury	U.S. Treasury Debt	91282CMJ7	900,000,000.00	4/25/2025	1/31/2027	4.44%	899,905,282.31
United States Treasury	U.S. Treasury Debt	91282CLA7	1,000,000,000.00	4/25/2025	7/31/2026	4.55%	999,587,868.74
United States Treasury	U.S. Treasury Debt	91282CKM2	1,150,000,000.00	4/25/2025	4/30/2026	4.48%	1,150,049,193.57
United States Treasury	U.S. Treasury Debt	91282CJU6	725,000,000.00	4/25/2025	1/31/2026	4.51%	725,361,205.31
United States Treasury	U.S. Treasury Debt	91282CJD4	800,000,000.00	4/25/2025	10/31/2025	4.53%	799,881,131.93
United States Treasury	U.S. Treasury Debt	91282CHS3	775,000,000.00	4/25/2025	7/31/2025	4.50%	774,920,236.42
United States Treasury	U.S. Treasury Debt	91282CGY1	600,000,000.00	4/25/2025	4/30/2025	4.49%	600,001,268.77
United States Treasury	U.S. Treasury Debt	91282CGX3	75,000,000.00	4/30/2025	4/30/2025	5.16%	74,987,106.32
United States Treasury	U.S. Treasury Debt	9128284M9	50,000,000.00	4/30/2025	4/30/2025	4.61%	49,988,313.27
United States Treasury	U.S. Treasury Debt	91282CMX6	100,000,000.00	4/30/2025	4/30/2027	4.43%	100,009,645.91
United States Treasury	U.S. Treasury Debt	912828XB1	315,000,000.00	5/15/2025	5/15/2025	4.82%	314,537,498.40
United States Treasury	U.S. Treasury Debt	91282CEQ0	310,000,000.00	5/15/2025	5/15/2025	4.69%	309,675,161.31
United States Treasury	U.S. Treasury Debt	912828ZW3	70,000,000.00	6/30/2025	6/30/2025	4.74%	69,432,514.45
United States Treasury	U.S. Treasury Debt	912828XZ8	185,000,000.00	6/30/2025	6/30/2025	5.00%	184,255,301.45
United States Treasury	U.S. Treasury Debt	91282CEY3	230,000,000.00	7/15/2025	7/15/2025	4.93%	229,027,183.45
United States Treasury	U.S. Treasury Debt	912828K74	230,000,000.00	8/15/2025	8/15/2025	4.38%	228,332,848.84

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CFE6	350,000,000.00	8/15/2025	8/15/2025	4.29%	348,776,065.12
United States Treasury	U.S. Treasury Debt	91282CAM3	325,000,000.00	9/30/2025	9/30/2025	4.17%	319,477,563.08
United States Treasury	U.S. Treasury Debt	91282CJE2	445,000,000.00	10/31/2025	10/31/2025	4.35%	446,602,838.64
United States Treasury	U.S. Treasury Debt	91282CAT8	75,000,000.00	10/31/2025	10/31/2025	4.10%	73,505,430.64
United States Treasury	U.S. Treasury Debt	912828M56	175,000,000.00	11/15/2025	11/15/2025	4.34%	172,978,889.72
United States Treasury	U.S. Treasury Debt	91282CGA3	225,000,000.00	12/15/2025	12/15/2025	4.39%	224,454,036.13
United States Treasury	U.S. Treasury Debt	91282CJS1	700,000,000.00	12/31/2025	12/31/2025	4.30%	699,918,364.05
United States Treasury	U.S. Treasury Debt	91282CGE5	1,030,000,000.00	1/15/2026	1/15/2026	4.24%	1,027,492,268.20
United States Treasury	U.S. Treasury Debt	9128286A3	200,000,000.00	1/31/2026	1/31/2026	4.22%	197,584,024.64
United States Treasury	U.S. Treasury Debt	91282CBH3	100,000,000.00	1/31/2026	1/31/2026	4.10%	97,137,675.15
United States Treasury	U.S. Treasury Debt	912828P46	60,000,000.00	2/15/2026	2/15/2026	4.15%	58,780,019.68
United States Treasury	U.S. Treasury Debt	91282CGR6	200,000,000.00	3/15/2026	3/15/2026	4.21%	200,664,584.81
United States Treasury	U.S. Treasury Debt	91282CKH3	690,000,000.00	3/31/2026	3/31/2026	4.10%	692,466,721.73
United States Treasury	U.S. Treasury Debt	91282CGV7	400,000,000.00	4/15/2026	4/15/2026	4.08%	398,676,627.65
United States Treasury	U.S. Treasury Debt	91282CBW0	100,000,000.00	4/30/2026	4/30/2026	3.96%	96,748,046.88
United States Treasury	U.S. Treasury Debt	91282CKK6	275,000,000.00	4/30/2026	4/30/2026	4.06%	277,383,464.85
United States Treasury	U.S. Treasury Debt	9128286S4	100,000,000.00	4/30/2026	4/30/2026	3.98%	98,393,262.99
Bank of Montreal	U.S. Treasury Repurchase Agreement	RPEG5A0K5	100,000,000.00	4/25/2025	4/25/2025	4.33%	100,000,000.00
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	RPEO2IK97	808,540,571.00	4/25/2025	4/25/2025	4.33%	808,540,571.00
Barclays Capital Inc.	U.S. Treasury Repurchase Agreement	RPET03IJ2	100,000,000.00	4/25/2025	4/25/2025	4.33%	100,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEI58SK6	450,000,000.00	4/25/2025	4/25/2025	4.34%	450,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEK4LLL8	200,000,000.00	4/28/2025	4/28/2025	4.52%	200,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEO2DPA0	100,000,000.00	5/1/2025	5/1/2025	4.38%	100,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEG59IW3	300,000,000.00	5/1/2025	5/1/2025	4.38%	300,000,000.00
BNP Paribas	U.S. Treasury Repurchase Agreement	RPEQ030P3	300,000,000.00	5/1/2025	5/1/2025	4.38%	300,000,000.00
BofA Securities, Inc.	U.S. Treasury Repurchase Agreement	RPEK54ZZ9	200,000,000.00	4/25/2025	4/25/2025	4.33%	200,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEG58P98	200,000,000.00	4/25/2025	4/25/2025	4.37%	200,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEN2F6L4	800,000,000.00	5/1/2025	5/1/2025	4.36%	800,000,000.00
Canadian Imperial Bank of Commerce	U.S. Treasury Repurchase Agreement	RPEO2H422	400,000,000.00	5/1/2025	5/1/2025	4.38%	400,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEQ03IN9	606,405,429.00	4/25/2025	4/25/2025	4.34%	606,405,429.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEN2G5C3	350,000,000.00	4/30/2025	4/30/2025	4.38%	350,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEQ00ZL0	225,000,000.00	4/30/2025	4/30/2025	4.38%	225,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEN2HIW3	100,000,000.00	5/1/2025	5/1/2025	4.39%	100,000,000.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEV02XG8	225,000,000.00	5/1/2025	5/1/2025	4.38%	225,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Federal Reserve Bank of New York	U.S. Treasury Repurchase Agreement	RPEG5A249	1,200,000,000.00	4/25/2025	4/25/2025	4.31%	1,200,000,000.00
FICC/Bank of New York	U.S. Treasury Repurchase Agreement	RPEG5A1Z1	4,250,000,000.00	4/25/2025	4/25/2025	4.33%	4,250,000,000.00
FICC/BNP Paribas	U.S. Treasury Repurchase Agreement	RPEI58RC5	2,700,000,000.00	4/25/2025	4/25/2025	4.34%	2,700,000,000.00
FICC/Credit Agricole	U.S. Treasury Repurchase Agreement	RPEO2IJD0	400,000,000.00	4/25/2025	4/25/2025	4.35%	400,000,000.00
FICC/JP Morgan	U.S. Treasury Repurchase Agreement	RPEK55019	550,000,000.00	4/25/2025	4/25/2025	4.33%	550,000,000.00
FICC/Northern Trust	U.S. Treasury Repurchase Agreement	RPET03JS1	4,500,000,000.00	4/25/2025	4/25/2025	4.33%	4,500,000,000.00
FICC/State Street	U.S. Treasury Repurchase Agreement	RPEQ03K14	2,000,000,000.00	4/25/2025	4/25/2025	4.33%	2,000,000,000.00
FICC/State Street	U.S. Treasury Repurchase Agreement	RPEO2ILY1	2,250,000,000.00	4/25/2025	4/25/2025	4.33%	2,250,000,000.00
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement	RPEG5A0M1	100,000,000.00	4/25/2025	4/25/2025	4.33%	100,000,000.00
HSBC Securities (USA), Inc.	U.S. Treasury Repurchase Agreement	RPEI4MQ02	200,000,000.00	4/25/2025	5/1/2025	4.35%	200,000,000.00
HSBC Securities (USA), Inc.	U.S. Treasury Repurchase Agreement	RPEV03FA9	100,000,000.00	4/25/2025	4/25/2025	4.34%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEV03FD3	100,000,000.00	4/25/2025	4/25/2025	4.33%	100,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEK54IF2	50,000,000.00	4/28/2025	4/28/2025	4.37%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEQ036T9	50,000,000.00	4/29/2025	4/29/2025	4.36%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEK54UD3	50,000,000.00	4/30/2025	4/30/2025	4.34%	50,000,000.00
ING Financial Markets LLC	U.S. Treasury Repurchase Agreement	RPEO2IKH9	100,000,000.00	5/1/2025	5/1/2025	4.34%	100,000,000.00
JPMorgan Securities LLC	U.S. Treasury Repurchase Agreement	RPEG5A0R0	1,250,000,000.00	4/25/2025	4/25/2025	4.33%	1,250,000,000.00
MUFG Securities Canada Ltd	U.S. Treasury Repurchase Agreement	RPEI58SP5	350,000,000.00	4/25/2025	4/25/2025	4.33%	350,000,000.00
MUFG Securities Canada Ltd	U.S. Treasury Repurchase Agreement	RPEN27EP4	250,000,000.00	4/25/2025	5/29/2025	4.39%	250,000,000.00
MUFG Securities Canada Ltd	U.S. Treasury Repurchase Agreement	RPEI55ER2	450,000,000.00	5/1/2025	5/1/2025	4.37%	450,000,000.00
MUFG Securities Canada Ltd	U.S. Treasury Repurchase Agreement	RPEV03FJ0	300,000,000.00	5/1/2025	5/1/2025	4.34%	300,000,000.00
RBC Dominion Securites Inc	U.S. Treasury Repurchase Agreement	RPEI58RU5	500,000,000.00	4/25/2025	4/25/2025	4.34%	500,000,000.00
RBC Dominion Securites Inc	U.S. Treasury Repurchase Agreement	RPEK51N39	1,325,000,000.00	5/1/2025	5/1/2025	4.36%	1,325,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEQ030N8	500,000,000.00	4/28/2025	4/28/2025	4.38%	500,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEQ036W2	150,000,000.00	4/29/2025	4/29/2025	4.38%	150,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEK54UE1	150,000,000.00	4/30/2025	4/30/2025	4.34%	150,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEM2RWB3	250,000,000.00	4/30/2025	4/30/2025	4.36%	250,000,000.00
Royal Bank of Canada	U.S. Treasury Repurchase Agreement	RPEQ005M1	150,000,000.00	5/1/2025	5/1/2025	4.37%	150,000,000.00
Societe Generale NY	U.S. Treasury Repurchase Agreement	RPET03J10	100,000,000.00	4/25/2025	4/25/2025	4.33%	100,000,000.00
TD Securities (USA) LLC	U.S. Treasury Repurchase Agreement	RPEQ03J81	200,000,000.00	4/25/2025	4/25/2025	4.34%	200,000,000.00

PORTFOLIO MATURITY^{1,2}

Overnight	63.3%
2-7 days	15.4%
8-29 days	2.6%
30-60 days	2.1%
61-120 days	4.1%
121+ days	12.5%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	38.0%
U.S. Treasury Repurchase Agreements	62.0%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of amortized cost

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Amortized Cost: Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

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! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE !