

Weekly Money Market Holdings Report

First American U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as of 5/18/2023

Weighted Average Maturity (WAM) 30 Days

Weighted Average Life (WAL) 72 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CFS5	85,568,000.00	5/19/2023	10/31/2024	5.31%	85,602,866.63
United States Treasury	U.S. Treasury Debt	91282CCQ2	29,371,000.00	5/19/2023	7/31/2023	5.22%	29,371,216.42
United States Treasury	U.S. Treasury Debt	91282CDE8	25,000,000.00	5/19/2023	10/31/2023	5.22%	25,001,007.15
United States Treasury	U.S. Treasury Debt	91282CDU2	80,000,000.00	5/19/2023	1/31/2024	5.15%	80,016,589.44
United States Treasury	U.S. Treasury Debt	91282CFD8	107,000,000.00	5/19/2023	7/31/2024	5.25%	106,985,806.38
United States Treasury	U.S. Treasury Debt	91282CEL1	155,522,000.00	5/19/2023	4/30/2024	5.17%	155,449,911.86
United States Treasury	U.S. Treasury Debt	912797FF9	574,112,000.00	5/23/2023	5/23/2023	4.43%	573,833,055.16
United States Treasury	U.S. Treasury Debt	912796ZF9	637,673,000.00	5/25/2023	5/25/2023	4.10%	637,243,098.25
United States Treasury	U.S. Treasury Debt	912797FG7	154,541,000.00	5/30/2023	5/30/2023	3.64%	154,371,244.05
United States Treasury	U.S. Treasury Debt	912796ZG7	183,411,000.00	6/1/2023	6/1/2023	4.35%	183,126,616.03
United States Treasury	U.S. Treasury Debt	912797FN2	168,540,000.00	6/13/2023	6/13/2023	4.85%	167,980,173.84
United States Treasury	U.S. Treasury Debt	912796X53	100,000,000.00	6/15/2023	6/15/2023	4.68%	99,653,875.00
United States Treasury	U.S. Treasury Debt	912797FP7	100,000,000.00	6/20/2023	6/20/2023	4.94%	99,567,177.79
United States Treasury	U.S. Treasury Debt	912796ZQ5	150,000,000.00	6/22/2023	6/22/2023	4.76%	149,334,714.45
United States Treasury	U.S. Treasury Debt	912797FQ5	200,000,000.00	6/27/2023	6/27/2023	4.93%	198,946,837.45
United States Treasury	U.S. Treasury Debt	912796ZR3	90,846,000.00	6/29/2023	6/29/2023	4.94%	90,341,479.28
United States Treasury	U.S. Treasury Debt	9128284U1	20,000,000.00	6/30/2023	6/30/2023	2.43%	20,004,930.38
United States Treasury	U.S. Treasury Debt	91282CCK5	10,000,000.00	6/30/2023	6/30/2023	2.29%	9,975,052.35
United States Treasury	U.S. Treasury Debt	912797FR3	125,000,000.00	7/5/2023	7/5/2023	4.78%	124,230,534.94
United States Treasury	U.S. Treasury Debt	912796ZS1	150,725,000.00	7/6/2023	7/6/2023	4.77%	149,778,678.32
United States Treasury	U.S. Treasury Debt	912797FX0	100,000,000.00	7/11/2023	7/11/2023	4.84%	99,297,013.89
United States Treasury	U.S. Treasury Debt	912796XQ7	86,568,000.00	7/13/2023	7/13/2023	5.03%	85,912,225.07
United States Treasury	U.S. Treasury Debt	912797FY8	150,000,000.00	7/18/2023	7/18/2023	2.54%	148,787,862.83
United States Treasury	U.S. Treasury Debt	912796ZZ5	75,000,000.00	7/20/2023	7/20/2023	5.04%	74,358,011.53
United States Treasury	U.S. Treasury Debt	912797FZ5	73,355,000.00	7/25/2023	7/25/2023	4.99%	72,683,156.36
United States Treasury	U.S. Treasury Debt	912796Y29	75,000,000.00	7/27/2023	7/27/2023	5.01%	74,289,855.85
United States Treasury	U.S. Treasury Debt	912797GA9	75,000,000.00	8/1/2023	8/1/2023	5.03%	74,235,626.24
United States Treasury	U.S. Treasury Debt	912796Y37	25,000,000.00	8/3/2023	8/3/2023	5.10%	24,734,369.44
United States Treasury	U.S. Treasury Debt	912797GF8	75,000,000.00	8/8/2023	8/8/2023	4.92%	74,181,618.75
United States Treasury	U.S. Treasury Debt	912796XY0	75,000,000.00	8/10/2023	8/10/2023	5.09%	74,131,929.51
United States Treasury	U.S. Treasury Debt	912797GG6	50,000,000.00	8/15/2023	8/15/2023	5.07%	49,388,485.56
United States Treasury	U.S. Treasury Debt	912796Z36	48,088,000.00	8/17/2023	8/17/2023	5.08%	47,486,137.73
United States Treasury	U.S. Treasury Debt	912797GH4	25,000,000.00	8/22/2023	8/22/2023	5.05%	24,671,260.42
United States Treasury	U.S. Treasury Debt	912796Z44	25,000,000.00	8/24/2023	8/24/2023	5.04%	24,664,844.79

PORTFOLIO MATURITY^{1,2}

Overnight	11.8%
2-7 days	29.6%
8-29 days	14.8%
30-60 days	25.1%
61-120 days	18.7%
121+ days	0.0%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	100.0%
--------------------	--------

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of amortized cost

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Amortized Cost: Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

U.S. Bancorp Asset Management, Inc. serves as investment advisor to First American Funds. The Funds are distributed by Quasar Distributors, LLC.

FIRST AMERICAN FUNDS®

 Asset Management, Advisor

P.O. Box 1330, Minneapolis, MN 55440-1330

! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE