

# FIRST AMERICAN FUNDS®

**usbancorp** Asset Management, Advisor

## Weekly Money Market Holdings Report

### First American U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as of 4/24/2025

Weighted Average Maturity (WAM) 43 Days

Weighted Average Life (WAL) 103 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	912797PB7	288,536,000.00	4/29/2025	4/29/2025	4.26%	288,401,254.45
United States Treasury	U.S. Treasury Debt	912797ND5	325,000,000.00	5/1/2025	5/1/2025	4.28%	324,771,216.66
United States Treasury	U.S. Treasury Debt	912797PC5	228,635,000.00	5/6/2025	5/6/2025	4.27%	228,340,563.71
United States Treasury	U.S. Treasury Debt	912797NE3	218,685,000.00	5/8/2025	5/8/2025	4.29%	218,351,038.93
United States Treasury	U.S. Treasury Debt	912797PH4	275,000,000.00	5/13/2025	5/13/2025	4.26%	274,421,950.00
United States Treasury	U.S. Treasury Debt	912797LB1	280,000,000.00	5/15/2025	5/15/2025	4.28%	279,342,713.89
United States Treasury	U.S. Treasury Debt	912797PJ0	227,111,000.00	5/20/2025	5/20/2025	4.25%	226,449,351.58
United States Treasury	U.S. Treasury Debt	912797NM5	228,211,000.00	5/22/2025	5/22/2025	4.28%	227,488,325.33
United States Treasury	U.S. Treasury Debt	912797PK7	210,000,000.00	5/27/2025	5/27/2025	4.26%	209,216,488.88
United States Treasury	U.S. Treasury Debt	912797NN3	215,000,000.00	5/29/2025	5/29/2025	4.28%	214,143,046.53
United States Treasury	U.S. Treasury Debt	912797PL5	200,000,000.00	6/3/2025	6/3/2025	4.26%	199,090,585.03
United States Treasury	U.S. Treasury Debt	912797NP8	200,000,000.00	6/5/2025	6/5/2025	4.26%	199,043,145.42
United States Treasury	U.S. Treasury Debt	912797PR2	289,790,000.00	6/10/2025	6/10/2025	4.27%	288,231,974.06
United States Treasury	U.S. Treasury Debt	912797LN5	227,814,000.00	6/12/2025	6/12/2025	4.25%	226,541,625.59
United States Treasury	U.S. Treasury Debt	912797PS0	200,920,000.00	6/17/2025	6/17/2025	4.27%	199,673,161.84
United States Treasury	U.S. Treasury Debt	912797PT8	198,346,000.00	6/24/2025	6/24/2025	4.25%	196,959,180.02
United States Treasury	U.S. Treasury Debt	912797NW3	185,000,000.00	6/26/2025	6/26/2025	4.24%	183,666,724.44
United States Treasury	U.S. Treasury Debt	912797PU5	192,246,000.00	7/1/2025	7/1/2025	4.24%	190,749,989.17
United States Treasury	U.S. Treasury Debt	912797PZ4	204,431,000.00	7/8/2025	7/8/2025	4.24%	202,674,344.57
United States Treasury	U.S. Treasury Debt	912797LW5	178,252,000.00	7/10/2025	7/10/2025	4.23%	176,681,624.84
United States Treasury	U.S. Treasury Debt	912797QA8	100,000,000.00	7/15/2025	7/15/2025	4.24%	99,059,455.00
United States Treasury	U.S. Treasury Debt	912797PE1	126,054,000.00	7/17/2025	7/17/2025	4.24%	124,838,877.19
United States Treasury	U.S. Treasury Debt	912797QB6	86,527,000.00	7/22/2025	7/22/2025	4.26%	85,638,891.22
United States Treasury	U.S. Treasury Debt	912797PF8	105,000,000.00	7/24/2025	7/24/2025	4.24%	103,902,743.71
United States Treasury	U.S. Treasury Debt	912797QC4	200,000,000.00	7/29/2025	7/29/2025	4.25%	197,789,970.14
United States Treasury	U.S. Treasury Debt	912797PG6	126,781,000.00	7/31/2025	7/31/2025	4.21%	125,362,125.86
United States Treasury	U.S. Treasury Debt	912797QH3	100,000,000.00	8/5/2025	8/5/2025	4.18%	98,831,250.00
United States Treasury	U.S. Treasury Debt	912797MG9	50,000,000.00	8/7/2025	8/7/2025	4.15%	49,409,150.00
United States Treasury	U.S. Treasury Debt	912797QK6	25,000,000.00	8/19/2025	8/19/2025	4.27%	24,660,861.11
United States Treasury	U.S. Treasury Debt	912797PQ4	25,000,000.00	8/28/2025	8/28/2025	4.23%	24,637,500.00
United States Treasury	U.S. Treasury Debt	912797PW1	24,084,000.00	9/11/2025	9/11/2025	4.14%	23,704,085.27
United States Treasury	U.S. Treasury Debt	912797MS3	152,502,000.00	10/2/2025	10/2/2025	4.10%	149,761,542.97
United States Treasury	U.S. Treasury Debt	912797QF7	75,000,000.00	10/16/2025	10/16/2025	4.11%	73,530,002.00
United States Treasury	U.S. Treasury Debt	91282CGY1	139,553,000.00	4/25/2025	4/30/2025	4.49%	139,553,218.60
United States Treasury	U.S. Treasury Debt	91282CHS3	121,245,000.00	4/25/2025	7/31/2025	4.50%	121,231,594.01

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CJD4	148,273,000.00	4/25/2025	10/31/2025	4.52%	148,255,780.91
United States Treasury	U.S. Treasury Debt	91282CJU6	104,304,000.00	4/25/2025	1/31/2026	4.51%	104,360,095.06
United States Treasury	U.S. Treasury Debt	91282CKM2	231,596,000.00	4/25/2025	4/30/2026	4.48%	231,593,029.37
United States Treasury	U.S. Treasury Debt	91282CLA7	105,608,000.00	4/25/2025	7/31/2026	4.55%	105,554,837.63
United States Treasury	U.S. Treasury Debt	91282CLT6	145,323,000.00	4/25/2025	10/31/2026	4.47%	145,461,675.35
United States Treasury	U.S. Treasury Debt	91282CMJ7	210,000,000.00	4/25/2025	1/31/2027	4.45%	209,924,146.79
United States Treasury	U.S. Treasury Debt	91282CEQ0	20,000,000.00	5/15/2025	5/15/2025	5.04%	19,975,124.12
United States Treasury	U.S. Treasury Debt	912828XZ8	10,000,000.00	6/30/2025	6/30/2025	4.99%	9,959,903.20
United States Treasury	U.S. Treasury Debt	91282CGE5	17,184,000.00	1/15/2026	1/15/2026	4.22%	17,144,964.77

### PORTFOLIO MATURITY<sup>1,2</sup>

Overnight	17.2%
2-7 days	8.8%
8-29 days	21.1%
30-60 days	22.0%
61-120 days	26.8%
121+ days	4.1%

### PORTFOLIO ALLOCATION<sup>2</sup>

U.S. Treasury Debt	100.0%
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<sup>1</sup> Calculated using WAM maturity date as defined below

<sup>2</sup> Shown as a percentage of amortized cost

### NO BANK EXPOSURE

**Terms:**

**Weighted Average Maturity (WAM):** The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

**Weighted Average Life (WAL):** The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

**WAM Maturity Date:** The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**WAL Maturity Date:** The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

**Amortized Cost:** Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

**Bank Exposure:** The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

**Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit [www.FirstAmericanFunds.com](http://www.FirstAmericanFunds.com) for a copy. Please read it carefully before investing.**

*You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.*

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**! NOT FDIC INSURED ! NO BANK GUARANTEE ! MAY LOSE VALUE !**