

Weekly Money Market Holdings Report

First American U.S. Treasury Money Market Fund

Unaudited Money Market Fund Holdings as of 1/20/2022

Weighted Average Maturity (WAM) 34 Days

Weighted Average Life (WAL) 70 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	912828Z45	205,426,000.00	1/21/2022	1/31/2022	0.20%	205,433,179.47
United States Treasury	U.S. Treasury Debt	91282CCQ2	29,371,000.00	1/21/2022	7/31/2023	0.20%	29,372,648.27
United States Treasury	U.S. Treasury Debt	91282CBY6	80,194,000.00	1/21/2022	4/30/2023	0.20%	80,198,863.69
United States Treasury	U.S. Treasury Debt	91282CBK6	71,810,000.00	1/21/2022	1/31/2023	0.20%	71,823,389.92
United States Treasury	U.S. Treasury Debt	91282CAS0	63,906,000.00	1/21/2022	10/31/2022	0.22%	63,908,920.74
United States Treasury	U.S. Treasury Debt	91282CAA9	135,383,000.00	1/21/2022	7/31/2022	0.20%	135,401,336.81
United States Treasury	U.S. Treasury Debt	912828ZK9	198,347,000.00	1/21/2022	4/30/2022	0.21%	198,386,665.71
United States Treasury	U.S. Treasury Debt	91282CDE8	25,000,000.00	1/21/2022	10/31/2023	0.20%	25,003,955.34
United States Treasury	U.S. Treasury Debt	912796Q85	36,564,000.00	1/25/2022	1/25/2022	0.02%	36,564,000.00
United States Treasury	U.S. Treasury Debt	912796C31	145,790,000.00	1/27/2022	1/27/2022	0.05%	145,788,874.27
United States Treasury	U.S. Treasury Debt	912796Q93	299,077,000.00	2/1/2022	2/1/2022	0.04%	299,073,737.56
United States Treasury	U.S. Treasury Debt	912796K99	231,155,000.00	2/3/2022	2/3/2022	0.04%	231,151,764.70
United States Treasury	U.S. Treasury Debt	912796R76	250,000,000.00	2/8/2022	2/8/2022	0.04%	249,995,243.75
United States Treasury	U.S. Treasury Debt	912796L72	200,005,000.00	2/10/2022	2/10/2022	0.05%	199,999,816.54
United States Treasury	U.S. Treasury Debt	912796R84	262,508,000.00	2/15/2022	2/15/2022	0.04%	262,501,344.37
United States Treasury	U.S. Treasury Debt	912796L80	200,000,000.00	2/17/2022	2/17/2022	0.04%	199,993,625.00
United States Treasury	U.S. Treasury Debt	912796R92	200,000,000.00	2/22/2022	2/22/2022	0.04%	199,992,924.44
United States Treasury	U.S. Treasury Debt	912796D30	179,255,000.00	2/24/2022	2/24/2022	0.04%	179,248,728.75
United States Treasury	U.S. Treasury Debt	912828J43	25,000,000.00	2/28/2022	2/28/2022	0.06%	25,044,424.20
United States Treasury	U.S. Treasury Debt	912796S26	275,000,000.00	3/1/2022	3/1/2022	0.04%	274,989,383.33
United States Treasury	U.S. Treasury Debt	912796L98	176,202,000.00	3/3/2022	3/3/2022	0.04%	176,193,194.68
United States Treasury	U.S. Treasury Debt	912796S75	253,459,000.00	3/8/2022	3/8/2022	0.05%	253,442,753.31
United States Treasury	U.S. Treasury Debt	912796M97	82,059,000.00	3/10/2022	3/10/2022	0.04%	82,055,157.87
United States Treasury	U.S. Treasury Debt	912796S83	348,985,000.00	3/15/2022	3/15/2022	0.04%	348,962,733.64
United States Treasury	U.S. Treasury Debt	912796N21	54,973,000.00	3/17/2022	3/17/2022	0.06%	54,968,338.75
United States Treasury	U.S. Treasury Debt	912796S91	167,785,000.00	3/22/2022	3/22/2022	0.05%	167,770,044.71
United States Treasury	U.S. Treasury Debt	912796F38	125,000,000.00	3/24/2022	3/24/2022	0.06%	124,986,631.25
United States Treasury	U.S. Treasury Debt	912796N39	160,000,000.00	3/31/2022	3/31/2022	0.06%	159,980,972.29
United States Treasury	U.S. Treasury Debt	912796T74	133,171,000.00	4/5/2022	4/5/2022	0.05%	133,156,826.05
United States Treasury	U.S. Treasury Debt	912796N47	55,761,000.00	4/7/2022	4/7/2022	0.09%	55,750,405.41
United States Treasury	U.S. Treasury Debt	912796T90	75,000,000.00	4/19/2022	4/19/2022	0.07%	74,987,765.55
United States Treasury	U.S. Treasury Debt	912796G45	36,740,000.00	4/21/2022	4/21/2022	0.06%	36,734,489.00
United States Treasury	U.S. Treasury Debt	912796U23	54,797,000.00	4/26/2022	4/26/2022	0.06%	54,788,587.70
United States Treasury	U.S. Treasury Debt	912796P37	44,588,000.00	4/28/2022	4/28/2022	0.06%	44,581,091.95
United States Treasury	U.S. Treasury Debt	912796U80	25,000,000.00	5/10/2022	5/10/2022	0.15%	24,988,645.84

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
United States Treasury	U.S. Treasury Debt	91282CDU2	20,000,000.00	1/31/2022	1/31/2024	0.16%	20,001,214.20

PORTFOLIO MATURITY^{1,2}

Overnight	16.4%
2-7 days	3.7%
8-29 days	29.7%
30-60 days	32.4%
61-120 days	17.8%
121+ days	0.0%

PORTFOLIO ALLOCATION²

U.S. Treasury Debt	100.0%
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¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of amortized cost

NO BANK EXPOSURE

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Amortized Cost: Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

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